

Forum:[Hack Forums](#)

Thread: [Help with Binance trading](#)

Gwazobia1 - June 15, 2019, 1:52 am

Hi everyone

Please I will appreciate it if someone who knows how to trade on binance can teach me how to make money on there. Thanks

Banker - June 15, 2019, 8:15 am

Hello Gwazobia1,

If you want to know how to actually place trades I would suggest that you go into YouTube to find a tutorial for the actual execution instructions. For your second question on how to make money on there. I would suggest that you read about a couple of coins starting with Bitcoin. Do some research on what it does and what impact its price movements. Try to figure out investors mindset by learning some technical analysis as most crypto investors spend a lot of time analyzing charts. After a while you might want to come up with a Trading Strategy. Absolute easiest, and suggested in the beginning, is simply to buy and hold, and sell whenever you are happy with your returns (assuming you actually would make any). Setting a stop loss could be good if you arent willing to lose a large portion of your investment.

Bitcoin along with other cryptocurrencies are very speculative high risk assets (one could argue). Therefore, I suggest you do some research on your own and do not rely entirely on what other people tell you to do.

The chances that you lose money investing in crypto is probably greater than you actually making money so best of luck to you! Im not trying to scare you off, just pointing out the risks involved :)

roman0x - June 17, 2019, 7:58 am

Stop learning from youtube. Binance are fully of pump & dump group. Find some group trading on telegram, learning about there infos signal, so you can understand how to enter the market in good time.

Banker - June 17, 2019, 11:01 am

(Jun 17, 2019 07:58 AM)roman0x Wrote: [\[CITE\]](#) Stop learning from youtube. Binance are fully of pump & dump group. Find some group trading on telegram, learning about there infos signal, so you can understand how to enter the market in good time.

Wait what ?

Wick. - June 17, 2019, 11:05 am

(Jun 15, 2019 08:15 AM)Lindmark93 Wrote: [\[CITE\]](#) Hello Gwazobia1,

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Just get a Binance Bot and go low risk settings.