

Forum:[Hack Forums](#)

Thread: [Facebook seals cryptocurrency deal with Visa, Mastercard, PayPal](#)

ChefPowder - June 15, 2019, 2:16 am

[zdnet.com/article/facebook-seals-cryptocurrency-deal-with-visa-mastercard-paypal-report/](#)

who is buying into this next week when goes public?

Grey Knight365 - June 15, 2019, 6:44 pm

Overhyped early on, it's just like IPO's on the stock market IMO. Companies always get inflated prices because you can always go lower, you cant go back up(during the IPO later on you can).

This coin has so much hype around it that I feel like prices for the first 2-4 weeks will be REALLY inflated. Like fortunes will be made/lost inflated. This sounds like it's WAY out before this coin is actually used in the quote on quote real world. I also find it suspicious that payment processors are partnering on something that lets Facebook erode their marketshare, every person that becomes more involved with crypto is one less using Paypal/Visa.

It's almost like they've accepted that they will eventually be outdated? Something about this to be blunt doesnt feel right, with all the resources Paypal/Visa have - Why would you invite Facebook into the payment processing industry/ invite a better product in then your own from a company that has the resources to challenge you?

I mean I genuinely dont see the end-game for all these partnerships, all your doing is letting Facebook get the publicity, the users, etc. They have to know that eventually Facebook is going to push deeper into their industry once that base is established?

Omniscient - June 15, 2019, 6:46 pm

I don't touch Facebook. I'm not going anywhere near their cryptocrap.

DaForgiven - June 16, 2019, 12:38 am

lol facebook trying to join the wave i see

ChefPowder - June 16, 2019, 12:56 am

(Jun 16, 2019 12:38 AM)DaForgiven Wrote: [\[CITE\]](#) lol facebook trying to join the wave i see [twitter.com/PeterSchiff/status/1139543731663773697](#)

according to that guy FB is gonna kill off bitcon

DaForgiven - June 16, 2019, 1:00 am

(Jun 16, 2019 12:56 AM)ChefPowder Wrote: [\[CITE\]](#) [twitter.com/PeterSchiff/status/1139543731663773697](#)

according to that guy FB is gonna kill off bitcon
ha will see never like peter will see what happens though ?

UnoOne - June 18, 2019, 4:20 am

(Jun 15, 2019 02:16 AM)ChefPowder Wrote: [\[CITE\]](#)

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It will be a part of FB service and not a separate entity. May not go public

Buy FB Stock instead

.Richie Rich - *June 19, 2019, 6:34 pm*

It seems fishy doesnt feel like visa will shoot themselves in the foot...