

Forum:[Hack Forums](#)

Thread: [What do you think the odds of becoming a millionaire as a teenager?](#)

Doctor. - June 21, 2019, 6:41 am

We're living in a time period where it has never been easier to preserve wealth. All the wealth is easily consolidated into big banks and tech companies. Notable mentions: Rothschilds and George Soros.

What do you think the odds are realistically of becoming a millionaire before the age of 20 for someone in today's society? Let's say they were born in year 2000. For me, I think the odds are honestly 1/1000. Which isn't bad to be honest when considering everything. That's like 800 teens a state.

Average # of teenagers in US is roughly 40 million. I'm not crazy for thinking 40,000 teens have made 1 million right?

Elweth - June 21, 2019, 6:47 am

Unrealistic unless you got the connections

xiovv - June 21, 2019, 6:52 am

you have to be extremely lucky. anyone who says that cliché shit "100% hArD w0Rk 0% gOoD lUcK" is a fuckin retard.

look at zucc, bill gates, bezos, evan spiegel, kevin systrom, andrey andreev, sam altman, alen wong, jan koum, steve jobs and many others - all of them started between 2004-2013 which was the golden age of technology. they started Early and just in the time when the tech market was unsaturated. back then you could code the dumbest possible shit, put it on the market and it would make you millions like alen wong did. why? because smart phones just came out, a phone where you can touch it on the screen with your finger and not press a physical key was very amusing to people. but now many years later here we are in 2019, the market is overbloated oversaturated, the competition gets higher per hour and the creativity of new ideas are running low. not saying it is impossible but it is definitely at least a billion times harder to do the same thing, today... whoever was born in 1980 something was LUCKY IF they joined tech industry between 2004-2013.

So unless you are born rich or a complete genius, i don't think you can make a million dollars in your teens. It is nearly impossible to do in your 20s not to mention in your teens...

?ystem - June 21, 2019, 12:27 pm

I'm sorry, but "1/1,000" chance of being a millionaires in your teen years is a great under-exaggeration. That would mean, on average, there's one millionaire in his teens for every thousand, which is certainly not what we see in reality.

Yes, I'm well aware that there are millionaires in their teens, and they're all the jazz right now, but a lot of people aren't taking into consideration the brilliant ideas they came up with, let alone how many of their other ideas sucked.

Everyone and their Grandma's neighbors' dog has this vast vision of acquiring millionaire status by the age of "X", and try their hardest to come up with genius ideas, but it's not easy in anyway, shape nor form. It's absolutely cut-throat, and that's for adults who actually know what they're doing.

The absolute best of luck to you and your efforts though. Sincerely.

James Burnham - June 21, 2019, 1:09 pm

You mean in a legitimate way? Like no fraud involved? Close to 0%. Unless your dad is a billionaire and gives you some millions as a gift.

Building a business that generates 1 million is no easy task. I don't see how a guy with just high school education will manage to do something that hard-working, educated grown men fail at.

Ravioli - June 21, 2019, 3:21 pm

just get dreads, a fake chain, and a soundcloud account

Who Soup - June 21, 2019, 3:57 pm

You can be a millionaire at any age. The real trick is retaining it.

.Richie Rich - June 21, 2019, 4:46 pm

I think your stats are wrong

Dark - June 21, 2019, 4:50 pm

Maybe closer to 1/10,000. And this includes kids who make their money illegally.

Scraping - June 22, 2019, 2:21 am

The chances of being a millionaire off your own back while being a teenager is very low. The chances are definitely not 1/1000 having been to various schools with 1,000+ people on them, none of which were millionaires. Obviously it's a smallish sample size but essentially the chances are very low.

Gold? - June 22, 2019, 2:41 am

If you want clean money million you will have to create/innovate something using talents or capitalize on a market opportunity that is not too saturated.

Classy - June 22, 2019, 11:49 am

Very low chances, unless you have something special or it's inherited.

Parks - June 22, 2019, 2:44 pm

I imagine its pretty fucking low considering teenagers are all talk and hype no actual work being done most of the time. ATLEAST in my experience thats just how teens/kids are when it comes to actually having to put in solo work which I'd say is A BIG BIG point to even make riches at a young age without degrees etc lol, I actually wouldn't be suprised though with people like Tai Lopez, Dan Blitzeraiion, and influencers giving teens a push with their attitude and how they advertise how easily it is to make riches

Parkata98 - June 22, 2019, 3:53 pm

Chance is pretty much 1 to 10 000 000 to be honest

Its not that easy to get milionaire lol.. especially when you are teen

nxonwxo - June 22, 2019, 4:13 pm

1/1000 is a terrible estimation, way too high

the chances are very low. you need to be both very smart and hardworking, and connections help a lot if you're starting something real like a business

ShinyThings - June 22, 2019, 7:27 pm

Realistically this day and age I'd say it probably happens more often then we realize

InvSun - June 22, 2019, 7:30 pm

if your broke its impossible, unless you get fame or put on by someone else that's rich

ShinyThings - June 22, 2019, 7:31 pm

(Jun 22, 2019 07:30 PM)InvSun Wrote: [\[CITE\]](#) if your broke its impossible, unless you get fame or put on by someone else that's rich

No way. If you're broke, grind

Refinement - June 22, 2019, 7:36 pm

1/1,000 seem like pretty silly odds to me. Although it probably depends on your area I would say it's closer to 1/100,000. It's definitely a statistic that's changing a lot mainly due to all of the new ways for people to earn money online.

InvSun - June 22, 2019, 7:37 pm

(Jun 22, 2019 07:31 PM)ShinyThings Wrote: [\[CITE\]](#) No way. If you're broke, grind it takes money to make money lol, if you don't have a platform where are you going to grind? you need fame or a platform or some type of money no one gets rich easily nowadays bro

ShinyThings - June 22, 2019, 7:38 pm

(Jun 22, 2019 07:37 PM)InvSun Wrote: [\[CITE\]](#) it takes money to make money lol, if you don't have a platform where are you going to grind? you need fame or a platform or some type of money no one gets rich easily nowadays bro

Make the money to make the money then

BonusComp - June 22, 2019, 7:59 pm

most of these young mutil billionares were rich off the start born wit silver spoons, its possible but its a 1/10000000000000000 chance

InvSun - June 22, 2019, 8:05 pm

(Jun 22, 2019 07:59 PM)BonusComp Wrote: [\[CITE\]](#) most of these young mutil billionares were rich off the start born wit silver spoons, its possible but its a 1/10000000000000000 chance its basically impossible unless you know someone look at steve jobs he put Steve Wozniak on the map

BonusComp - June 22, 2019, 8:06 pm

(Jun 22, 2019 08:05 PM)InvSun Wrote: [\[CITE\]](#) its basically impossible unless you know someone look at steve jobs he put Steve Wozniak on the map true but it still takes money to make money at the end of the day

InvSun - June 22, 2019, 8:10 pm

(Jun 22, 2019 08:06 PM)BonusComp Wrote: [\[CITE\]](#) true but it still takes money to make money at the end of the day

investors, all you need is a plan w a Venture capitalists on your side

StickTalk - June 22, 2019, 8:15 pm

I think the chances are probably low, unless you are born into money, or receive an inheritance. I do agree that you may get lucky with music, etc, but I still think the chances are really low.