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Thread: [PennyStocks and Stock information](#)

cblose23 - July 5, 2019, 4:56 pm

Can anyone give me a run down on Penny Stocks and buying/selling stocks in general? im new to stocks and was looking for any tips and information on them? Thank you!!!

Fun Guy - July 7, 2019, 10:16 pm

Avoid them like the plague and stick with legitimate companies. Most penny stocks that you hear promoted are defunct companies with trash financials. As far as general information regarding stocks goes, what kind of info were you looking for?

cblose23 - July 10, 2019, 2:18 pm

(Jul 7, 2019 10:16 PM)Fun Guy Wrote: [\[CITE\]](#) Avoid them like the plague and stick with legitimate companies. Most penny stocks that you hear promoted are defunct companies with trash financials. As far as general information regarding stocks goes, what kind of info were you looking for?

Well i was looking for info concerning pennystocks but since you say that, i dont really need any. i mean last year, invested a very small 80 dollars into the cronos group stock on robinhood and made a 80 dollar profit when i pulled out and it paid off. But i want to get back into it. i guess information about different companies or websites that discuss the stock market and which companies that will pay off in the future. Thanks for the help!

Armani24 - July 13, 2019, 8:35 am

Penny stocks are highly manipulated and not in your favor what so ever. Avoid at all costs.

BinBojangles - July 14, 2019, 1:15 pm

As stated above, generally avoid penny stocks. That being said, it depends on your level of comfort in regards to finance and your knowledge of markets. If you lack any sort of education in accounting or finance (self-taught or accredited) then you are best of sitting down and delving into some research before making any movements. That being said, if you simply wish to invest safely and let professionals manage it then look into some mutual funds such as fidelity.

If you are really interested in doing your own hands on trading, without working as a broker, you are very limited to what you can do with nothing but your phone and a bank account. For apps like robinhood, you should start by looking around for some stocks that look like favorable options. From there you should do some research into their annual and quarterly financials. If they aren't turning a profit, it isn't necessarily a deal breaker but you should be well aware of the future plans for the company and whether or not you think that they will become profitable. When it comes down to it your ROI (return on investment) will always depend on the company's profitability and its ability to maintain continuity in this regard.

And again as stated before, usually penny stocks are a bad idea. Stick to reliable stocks that are affordable in your investment range. Microsoft is always a great recommendation.

Best of luck! ?

cblose23 - July 14, 2019, 2:17 pm

(Jul 14, 2019 01:15 PM)BinBojangles Wrote: [\[CITE\]](#) As stated above, generally avoid penny stocks. That being said, it depends on your level of comfort in regards to finance and your knowledge of

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Best of luck! ?Thank you!! I appreciate your help