

Forum:[Hack Forums](#)

Thread: [Is selling/buying btc or other altcoins on localbitcoin still profitable?](#)

Bulma - July 26, 2019, 5:15 am

Hello guys,

In the past (1-2 years) ago I saw that selling or buying btc in localbitcoins is nice method for making pretty good income, what about now?

Is it still profitable? People still paying 5%-10% more for selling or buying btc?

Share you experience and knowledge.

Thanks

infoleek - July 26, 2019, 5:43 am

Hmm I have heard from this forum about people snapping up bitcoin before the seller had a chance to update prices or something? This can make you money if done right? I have never used LBC's myself so I can not comment on if it can legitimately make you money?

Day trading can make you good money if you guess the right coin and hope it goes up :P

Bulma - July 26, 2019, 5:49 am

(Jul 26, 2019 05:43 AM)infoleek Wrote: [\[CITE\]](#) Hmm I have heard from this forum about people snapping up bitcoin before the seller had a chance to update prices or something? This can make you money if done right? I have never used LBC's myself so I can not comment on if it can legitimately make you money?

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you mean, wait for BTC price to rise and buy from seller with the price which was before the btc pumped? :D never heard of it

infoleek - July 26, 2019, 5:52 am

(Jul 26, 2019 05:49 AM)Bulma Wrote: [\[CITE\]](#) you mean, wait for BTC price to rise and buy from seller with the price which was before the btc pumped? :D never heard of it

Yes.. I think I read that in here someplace. It was new to me too. Some people forget to check and change the prices apparently?! More fool them :P

triadapson - July 26, 2019, 1:14 pm

(Jul 26, 2019 05:52 AM)infoleek Wrote: [\[CITE\]](#) Yes.. I think I read that in here someplace. It was new to me too. Some people forget to check and change the prices apparently?! More fool them :P

Does Not work that way, the system automatically updates your price.....You would have already set a default % to be added to the original price of BTC.....And again the person you buying from isnt stupid to accept a deal when the price has changed

infoleek - July 26, 2019, 1:26 pm

(Jul 26, 2019 01:14 PM)triadapson Wrote: [\[CITE\]](#) Does Not work that way, the system automatically updates your price.....You would have already set a default % to be added to the original price of BTC.....And again the person you buying from isnt stupid to accept a deal when the price has changed

Hmm let me try to find the post where I read this. maybe i got mixed up.. I thought it sounded strange that it could happen although anything is possible! Thank you for clarifying anyway.

SIM-3871390 - *July 26, 2019, 2:12 pm*

Yes, If you have a 1-1 supplier you can easily sell on there for 5-20%