

Forum: [Hack Forums](#)

Thread: [\\$6800 Again?](#)

Omniscient - September 26, 2019, 8:28 am

Are we headed back to the \$6-7K range again? Not far to go. Just as BTC was reaching new high for the year it's turned around and put everyone on edge with a price very close to under \$8k. Where is the buy support? We had a nice run above \$10k then this collapse happened. What now? Do we continue seeing it slide?

Where are the buyers? I haven't even read any serious bad news to justify the drop.

I must admit that I get angry over these drops. They always seem to coincide with moments I'm holding a fair amount of BTC. Waking up to see the loses hurts and I take it personally.

When will it end? God, why me!!! Have you abandoned us crypto-fans? Please Lord, turn it all around.

Bob White - September 26, 2019, 8:33 am

I was a bit heartbroken when I woke up and saw my trezor wallet balance. Let's hope for some increase in 2020!

Cyber Rick - September 26, 2019, 8:35 am

I think it will "slowly" go up and down at a constant rate while overall going up until it hits a certain point in a few years and it will stay there. What that flat amount will be, who knows but I am sure one-day crypto it will be a much more steady currency.

Horus God - September 26, 2019, 8:37 am

thanks god, I didn't hold any amount of btc.

Windows - September 26, 2019, 8:39 am

I pray it goes up too.. shits stressful

I wish it would hit 15k fuck that would be amazing

Omniscient - September 26, 2019, 9:03 am

And we just hit \$7930. Nice. ? ? ? ? ?

Burns - September 26, 2019, 9:08 am

Same i always get upset with these drops but i guess that's how the market works. I also dont use crypto as much as before now

Claw - September 26, 2019, 9:09 am

7,974\$ rn :(, hope it won't just die.

Purest. - September 26, 2019, 9:18 am

I bought and I don't regret it, I'm buying more tomorrow :)

SuppaDuppa - September 26, 2019, 9:20 am

No bullish U-Turn this time .. I'm afraid...

It goes way down.. back to the price where it was this year: 3k ? :(

Crypto - September 26, 2019, 9:27 am

(Sep 26, 2019 09:03 AM)Omniscient Wrote: [\[CITE\]](#) And we just hit \$7930. Nice. ? ? ? ? ?
Don't you use stop losses? Or are you not using any exchanges?

Dopey - September 26, 2019, 9:27 am

7,750 as of 9:27 pst. Crazy times to be in

vad0x - September 26, 2019, 9:32 am

it is on the road down, now \$7800 this is crazy

BoyScout - September 26, 2019, 9:36 am

I took a nap and lost a lot of money
Shit

Okay - September 26, 2019, 9:38 am

Hoping for a bounce at 7600\$

asapk15 - September 26, 2019, 10:07 am

There is no bounce that will happen google quantum will make btc obsolete and when a tech is obsolete everyone knows what happens

Deal - September 26, 2019, 10:18 am

I'm so pissed off. I hate waking up to see 1/5th of my money gone.

Only thing that keeps my mood up is my hope that this is one of the dips before a major rise in value. It has happened before.

KaoS - September 26, 2019, 10:22 am

(Sep 26, 2019 08:37 AM)Horus God Wrote: [\[CITE\]](#) thanks god, I didn't hold any amount of btc.
Same here lol

Omniscient - September 26, 2019, 10:26 am

I can guarantee the moment I sell my BTC and take the loss, that BTC will go up. 100% guarantee on that. Happens every damn time. We'll see BTC \$3k if I don't.

Lookin - September 26, 2019, 10:31 am

I'm not complaining about this drop. Black Friday came early.

Yin Yang - September 26, 2019, 10:35 am

(Sep 26, 2019 10:31 AM)Lookin Wrote: [\[CITE\]](#) I'm not complaining about this drop. Black Friday came early.I think it'll continue to drop until late November/December.

The market has always been bloody during October until then so I do see \$6500 range as being possible.

Parks - September 26, 2019, 10:37 am

(Sep 26, 2019 10:35 AM)Yin Yang Wrote: [\[CITE\]](#) I think it'll continue to drop until late November/December.

The market has always been bloody during October until then so I do see \$6500 range as being possible.

Winter is coming.. I won't be buying back in for a few weeks probably. If it goes up my loss but to be honest this seems like the typical BTC trend when summer ends

HappyTree - September 26, 2019, 10:38 am

I've been telling everyone I know who holds bitcoin it was going down. Bitcoin isn't ready for price action this high. Somewhere around the price of gold is what I see happening.

Yin Yang - September 26, 2019, 10:42 am

(Sep 26, 2019 10:37 AM)Parks Wrote: [\[CITE\]](#) Winter is coming.. I won't be buying back in for a few weeks probably. If it goes up my loss but to be honest this seems like the typical BTC trend when summer endsA lot of investors poured in last year during Black Friday/Christmas due to bonuses and whatnot so I wouldn't say that winter would necessarily be dark times.

It's just too much hype from bakkt and it failed to move the market- which caused a lot squeezing and over selling.

TheChaosKiller - September 26, 2019, 10:43 am

Mild panic from a bunch of panic sales when the value dipped, and now we're correcting. I imagine we're gonna drop a bit further, then go into a full bull run as far as I can see basing off past behaviour. Great time to accumulate more!

Honey Singh - September 26, 2019, 10:51 am

(Sep 26, 2019 10:26 AM)Omniscient Wrote: [\[CITE\]](#) I can guarantee the moment I sell my BTC and take the loss, that BTC will go up. 100% guarantee on that. Happens every damn time. We'll see BTC \$3k if I don't.

Hahha,

It really hurt specially our brain cells ?

Onireves - September 26, 2019, 11:04 am

I think this drop is related to google's quantum computer

<https://www.wired.co.uk/article/google-quantum-computers-supremacy>

LoremIpsum - September 26, 2019, 11:07 am

According to the trends of Google searches, the amount of BTC related searches decreased enormously. At least this doesn't count on a global scale, but I assume it has something to do with the NYE coming in a few months. So far, my predictions were correct and I assume that this year, around 20 - 30th of December, the BTC will be around 12 - 15K. But hey, I could be wrong.

@Omniscient; What do you think after this been said? Any predictions?

TheChaosKiller - September 26, 2019, 11:11 am

(Sep 26, 2019 10:07 AM)asapk15 Wrote: [\[CITE\]](#) There is no bounce that will happen google quantum will make btc obsolete and when a tech is obsolete everyone knows what happens

<https://decrypt.co/9642/what-google-quantum-computer-means-for-bitcoin>

\$hady - September 26, 2019, 11:17 am

No more steak - back to eating ramen for a while.

I think it will go down a bit further but jump back up within the next few months. Gotta look at BTC as a long term investment.

SIM-3467872 - September 26, 2019, 11:22 am

Price drops happens sometimes and it won't affect long term investors as it has earned everyone so far.

TheChaosKiller - September 26, 2019, 11:23 am

(Sep 26, 2019 11:17 AM)\$hady Wrote: [\[CITE\]](#) No more steak - back to eating ramen for a while.

I think it will go down a bit further but jump back up within the next few months. Gotta look at BTC as a long term investment.

That's the main thing. I'll always remember what Eva Kaili said at the blockchain event, that you buy Bitcoin for what will happen in 5-10 years time, not 5-10 weeks.

Kill Joy - September 26, 2019, 11:23 am

I wouldn't mind a nice massive drop so I can gobble up ETH.

Sucks for people currently in these unsteady waters. I'll be watching from dry ground.

Omniscient - September 26, 2019, 11:25 am

Quote:I think this drop is related to google's quantum computer

That's an interesting theory. One has to wonder if Google could use this quantum computer to solve all the blocks and earn every reward and transaction fee until some other company built a working quantum computer. You can't speed up the 10 min block time I don't think. I wonder what would happen to the hashrate too. But can you imagine of Google accrued the rest of the BTC rewards and fees. That's insane to consider.

This dip sucks but I really did buy huge at the \$8500 level. I'm fairly confident of the \$20k mark in 2020 when we have the halving.

<https://www.bitcoinclock.com/>

TGilb94 - September 26, 2019, 11:28 am

Long term guys...long term.. Think 5 - 10 years down the road, we can't get emotional with these dumps.

Kill Joy - September 26, 2019, 11:43 am

(Sep 26, 2019 11:28 AM)TGilb94 Wrote: [\[CITE\]](#) Long term guys...long term.. Think 5 - 10 years down the road, we can't get emotional with these dumps.

I remember people saying that 7 years ago. :)

Omniscient - September 26, 2019, 11:45 am

Quote:Long term guys...long term.. Think 5 - 10 years down the road, we can't get emotional with these dumps.

I'll call my mortgage company and tell them I can't pay next month because I'm thinking long term and I'll pay them with my BTC when it's \$100k. That will work right?

What a fucking ignorant comment to make.

jebb - September 26, 2019, 11:48 am

don't worry, long term it will go up again i'm thinking

SirAndrew - September 26, 2019, 11:49 am

(Sep 26, 2019 11:45 AM)Omniscient Wrote: [\[CITE\]](#) I'll call my mortgage company and tell them I can't pay next month because I'm thinking long term and I'll pay them with my BTC when it's \$100k. That will work right?

What a fugging ignorant comment to make.

Why would all your mortgage money be tied up in investments? It would be ignorant to lock away all your money into something that isn't a sure thing for short term gains, and not to consider an investment just that, an investment.

jebb - September 26, 2019, 11:49 am

(Sep 26, 2019 11:45 AM)Omniscient Wrote: [\[CITE\]](#) I'll call my mortgage company and tell them I can't pay next month because I'm thinking long term and I'll pay them with my BTC when it's \$100k. That will work right?

What a fugging ignorant comment to make.

You should only hodl if you don't have immediate expenses/bills to be paid. obviously if you need to sell soon, this drop will be pretty shitty for you, but me I'm fine with it.

Omniscient - September 26, 2019, 12:10 pm

Quote:Why would all your mortgage money be tied up in investments?

More ignorance. I earn 99% of my income in Bitcoin. I don't invest in it nearly as much as I just simply earn it.

Imagine your paycheck is given to you on Monday and when you go to cash it Friday it's worth 30% less. That's my situation you retard.

Doctor. - September 26, 2019, 12:17 pm

I think 8k is the new 2k. Back in 2017 it went up to 2.9k and fell down to 1.9k , then the golden bull run to 20k started

SirAndrew - September 26, 2019, 12:19 pm

(Sep 26, 2019 12:10 PM)Omniscient Wrote: [\[CITE\]](#) More ignorance. I earn 99% of my income in Bitcoin. I don't invest in it nearly as much as I just simply earn it.

Imagine your paycheck is given to you on Monday and when you go to cash it Friday it's worth 30% less. That's my situation you retard.

You can explain a situation without resorting to hate speech, or getting overly aggressive because someone is positing an idea to you that is different to what you were expecting. There is absolutely no reason why you couldn't take money out each week in fiat for these exact reasons. You're just attacking people now for them not knowing the ins and outs of your personal financial situation. Emotions are clearly running high.

(Sep 26, 2019 11:49 AM)jebb Wrote: [\[CITE\]](#) You should only hodl if you don't have immediate expenses/bills to be paid. obviously if you need to sell soon, this drop will be pretty shitty for you, but me I'm fine with it.

Get ready for some abuse, it seems.

0x3043 - September 26, 2019, 12:23 pm

hold on guys, stack more !!

BTC is getting ready for the next bull run .

Linux X - September 26, 2019, 12:33 pm

(Sep 26, 2019 12:17 PM)DrSpicyHot Wrote: [\[CITE\]](#) I think 8k is the new 2k. Back in 2017 it went up to 2.9k and fell down to 1.9k , then the golden bull run to 20k started

They will make the same thing now, but it won't drop below 4-5k.

MavenGradle - September 26, 2019, 12:40 pm

(Sep 26, 2019 12:23 PM)0x3043 Wrote: [\[CITE\]](#) hold on guys, stack more !!

BTC is getting ready for the next bull run .

HODLING in a situation like this is no guarantee that it will break the previous peak. In fact the BTC has yet to break it's peak set in 2017. and we're almost 2 years later. Like Omni said, he does not invest too much in BTC but simply earns most of his money in it. There is no guarantee that the money he earned last week will be worth the same or more next week. BTC is extremely volatile and people at the moment are losing confidence because the value has been decreasing for the past month, searches have gone down and generally not a lot of good or wonderful things happening. People are always saying to hold on because one day it will break the 20k barrier. Well, I'm sorry to say it but it really doesn't look like it will at this moment.

In my honest opinion now is not the time to invest in bitcoin and a lot of people feel the same way because of the events that have led up to this moment for long term holding. I sold when it was dropping and as of today I have no regrets about that decision. Still made a profit overall, but the way things look right now, I am simply not interested in buying bitcoins and neither are a lot of my friends in the IT industry.

Either something needs to spark up interest again or prices will drop to the point where 'new' people will be interested at buying at again. That's when the prices will start rising again.

Again, price volatility is so common with these cryptocurrencies that really the only reason to want them is to make money quickly whereas their intended goal (at least for Bitcoin, go read the whitepaper) was to replace fiat currency. They have yet to accomplish that goal and these price changes really aren't helping that goal at this point in time.

However, I do think that one day the value of BTC will be stable enough to achieve its intended goal.

As for Omniscient, it's really doubtful that you selling your BTC's will cause its value to rise again. Usually if you're selling a large amount of BTC (and do mean a significant amount), prices should instead drop even further due to a higher supply. Personally if I was in your shoes and seeing how you earn your money in BTC I would be inclined to suggest a sale because it appears like you are using BTC for its intended goals whereas most of the world is not (unless you're selling/exchanging them at regular intervals).

(Sep 26, 2019 12:33 PM)Graphic Pleasure Wrote: [\[CITE\]](#) They will make the same thing now, but it won't drop below 4-5k. This is just speculation. There's really nothing you're both saying that is supported by any argument. BTC also does not have anything to back it's value up so both of you could be right. There's no actual point in trying to come to a consensus about the value of BTC in 2 months time (or even two days).

Omniscient - September 26, 2019, 12:43 pm

Quote: You can explain a situation without resorting to hate speech
Oh jeezus. What a tool you are.

Quote: There is absolutely no reason why you couldn't take money out each week in fiat for these exact reasons.

Hey you twat, that is what I do. 3 days ago BTC was \$10k and now it's down over 20%.

Quote: You're just attacking people now for them not knowing the ins and outs of your personal financial situation.

I do have a tendency to give shit (hate speech according to you Mr Snowflake) to dumb asses who don't think.

If I have even 48 hours in earnings and I go to bed and wake up that those earnings are down 10-15% that hurts. The assumption or maybe just my hope is that if I hold for a day or two more it will bounce back. Now I have 3-4 days I'm holding and it's down more than 20%. And I'm still holding with that same hope we'll see a bounce back soon, before bills are due.

There are aspects of my business directly tied to BTC pricing which I cannot control.

And before you talk more shit that I should just immediately convert to FIAT, I get raped for fees and exchange rate and lose about 8-10% for that privilege. I normally can just hold 2-3 days and bulk exchange sometimes for 1:1 rates but no more than 2% which is manageable. No one wants to give up 8% earnings for fees.

Now, that's my earnings which are used to pay bills. But I do also have savings and investment. I ain't worried about BTC being \$6k or whatever for those long-term funds. I'm more upset at the immediately funds I need which I have no choice but to convert.

Quote:As for Omniscient, it's really doubtful that you selling your BTC's will cause its value to rise again.

It doesn't go up because of my measly trade. It goes up because of karma. Bad juju that haunts my life in crap like this. I must have banned one too many members this year.

Enni Riverra - September 26, 2019, 1:07 pm

I'd say 6k is the buy zone.. But im not buying any bitcoin.. imo is better to buy ripple at 0.15 - 0.16 cents than bitcoin at 6k

Imagine buying 500usd worth of ripple at 0.15
Thats around 3.3k XRP

XRP ATH was \$3.40 and i think it would reach even higher than that.
But even at \$3.40 that is 11.2k\$

You couldn't get that much from BTC.

But thats just my opinion

Crypto - September 26, 2019, 1:27 pm

(Sep 26, 2019 01:07 PM)Enni Riverra Wrote: [\[CITE\]](#) I'd say 6k is the buy zone.. But im not buying any bitcoin.. imo is better to buy ripple at 0.15 - 0.16 cents than bitcoin at 6k

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But even at \$3.40 that is 11.2k\$

You couldn't get that much from BTC.

But thats just my opinion

I share your opinion. I'm fairly sure a major alt recovery has to happen before BTC will surpass it's previous ATH.

I think BTC will atleast go down to the .618 fib at around 7500-7000 region but it has a big chance

of re-testing the long term 6k support aswell.

RUMRUN - September 26, 2019, 2:13 pm

entertainment only

Give it a week or two to get back to 10k+
Also sounds like disbelief, tbqh

Zyger - September 26, 2019, 2:54 pm

Looks like we're heading all the way to \$0

SIM-1169085 - September 26, 2019, 3:29 pm

So all we really have to do is convince Omni to sell and it's bull run after. Lmao

It's going to zero dude! Sell right now. hahahaha lol

BooGod - September 26, 2019, 6:02 pm

(Sep 26, 2019 08:28 AM)Omniscient Wrote: [\[CITE\]](#) Have we headed back to the \$6-7K range again? Not far to go. Just as BTC was reaching a new high for the year it's turned around and put everyone on edge with a price very close to under \$8k. Where is the buy support? We had a nice run above \$10k then this collapse happened. What now? Do we continue seeing it slide?

Where are the buyers? I haven't even read any serious bad news to justify the drop.

I must admit that I get angry over these drops. They always seem to coincide with moments I'm holding a fair amount of BTC. Waking up to see the loses hurts and I take it personally.

When will it end? God, why me!!! Have you abandoned us crypto-fans? Please Lord, turn it all around.

I'd prefer buying and also trading BTC as well. It will go up back again, that's for sure! I've been with Ivan Paychecks. It will payoff!

Temp_reassign - September 26, 2019, 7:01 pm

(Sep 26, 2019 12:43 PM)Omniscient Wrote: [\[CITE\]](#) It goes up because of karma. Bad juju that haunts my life in crap like this. I must have banned one too many members this year. GAWD! I died here. Still laughing my fucking asse rolling on the floor.

Maskin - September 26, 2019, 7:26 pm

Isn't what's happening now just what has always happened?

Another thing is that there is no reason for Bitcoin to be worth as much as it is. Which means it doesn't need a reason to either go up or down.

BTC - September 26, 2019, 7:42 pm

(Sep 26, 2019 12:43 PM)Omniscient Wrote: [\[CITE\]](#) It doesn't go up because of my measly trade. It goes up because of karma. Bad juju that haunts my life in crap like this. I must have banned one too many members this year.

Lol that's funny about the banning members.

I feel you though, I have such terrible luck it almost feels the same way with me.

Soon as I sell because I needed to pay for unexpected medical bills, bitcoin went up to \$14k, only

for the one day then dropped. But still, I saw that and was so depressed after.

Then as soon as I bought in some more bitcoin, within a months time now it's down to under \$8k. I got some bad luck this year

Windows - September 26, 2019, 7:46 pm

(Sep 26, 2019 12:43 PM)Omniscient Wrote: [\[CITE\]](#) It doesn't go up because of my measly trade. It goes up because of karma. Bad juju that haunts my life in crap like this. I must have banned one too many members this year.

Haha I feel that

Fuck I just want it back up to at least 10k. I don't like seeing my balance go down ?

Aithan - September 26, 2019, 7:49 pm

Big feelsbad in the chat boys...

:(

tripleseven - September 26, 2019, 9:48 pm

Honestly im not stressing at all, have been buying more all the way down, since this minicrash started i have been pretty sure its major price manipulation, however it went past some strong support lines. Maybe crazy manipulation and total panic because of the manipulation, maybe im wrong. But it correlates with the futures too. Tomorrow is gonna be an interesting day. But in all honesty i dont even care too much anymore, i used to do TA everyday and try to make money daytrading, but at this point im just trying to increase my portfolio for the long run. No crash is gonna make me sell my coins. Knowing about your other projects Omni, and knowing you make (most of your) money on the internet, i wonder what your investing strategy is, as in what percentage bitcoin, what percentage other coins, stocks, gold?

ArchDemon2212 - September 26, 2019, 9:56 pm

gotta say I feel bad for the guy who bought 1 bitcoin for 13 500 and then now being so low he could have bought 2 by now

misrai - September 26, 2019, 10:00 pm

I think the it really has to do with Bakkt. Maybe they accumulated enough of BTC's marketshare to dump it low enough to have other institutional players buy in. The loss they currently have is just on paper. Just my theory, though.

asapk15 - September 27, 2019, 12:39 am

Bakkt trading volume is 13 lol. Is it a joke. I bet omni owns more than that

Flash ? - September 27, 2019, 1:46 am

Hate me for this but this is going 5k levels

Alt szn time!

Rico Project - September 27, 2019, 2:30 am

I dont care i hope so... I mean because i know it will go back to 10k + more again.. so win win for me

RetroSOFT - September 27, 2019, 10:11 am

I believe in this. I have hope for \$6800

1tap - September 27, 2019, 11:16 am

Will probably be low for awhile sadly ;(
Im just holding tho fuck it, cya 2020

Omniscient - September 27, 2019, 11:31 am

You guys are all safe now, I sold my BTC. We should see a 10% boost shortly.

Dragonvixs - September 27, 2019, 11:32 am

BTC fall is really getting out of hand.

01001 - September 27, 2019, 12:23 pm

(Sep 27, 2019 11:31 AM)Omniscient Wrote: [\[CITE\]](#) You guys are all safe now, I sold my BTC. We should see a 10% boost shortly.

?

I hope BTC rises again; although, it will. We need to hold since the speculation was around \$25k by the end of this year. Nevertheless, let's hodl. ?

Raymond "Red" Reddington - September 27, 2019, 12:49 pm

Back to \$8k+

I'm thinking it's gonna rise back, because people didn't lose faith and crash altogether yet which is good sign

Can go either way tho, but don't think it'll go much lower

hamsou73 - September 27, 2019, 1:08 pm

(Sep 27, 2019 12:23 PM)01001 Wrote: [\[CITE\]](#) ?

I hope BTC rises again; although, it will. We need to hold since the speculation was around \$25k by the end of this year. Nevertheless, let's hodl. ?

btc is 100% controlled buddy. there is no reason to see the high drop

saucepotato - September 27, 2019, 1:10 pm

Dont you worry! It will rise like a phoenix again! I mean its bitcoin we are talking about!

LoremIpsum - September 27, 2019, 1:11 pm

(Sep 27, 2019 11:31 AM)Omniscient Wrote: [\[CITE\]](#) You guys are all safe now, I sold my BTC. We should see a 10% boost shortly.

Is there any particular reason you did it today?

MavenGradle - September 27, 2019, 1:12 pm

(Sep 27, 2019 11:31 AM)Omniscient Wrote: [\[CITE\]](#) You guys are all safe now, I sold my BTC. We should see a 10% boost shortly.

It went up by 0.02% this past hour. You weren't kidding.

Omniscient - September 27, 2019, 1:17 pm

(Sep 27, 2019 01:11 PM)LoremIpsum Wrote: [\[CITE\]](#) Is there any particular reason you did it today?

Bills due. Had to pay them all. I take care of a family. I'm not some teen or young person with few responsibilities. When you get into your 40's you'll see how it is.

LoremIpsum - September 27, 2019, 1:29 pm

(Sep 27, 2019 01:17 PM)Omniscient Wrote: [\[CITE\]](#) Bills due. Had to pay them all. I take care of a family. I'm not some teen or young person with few responsibilities. When you get into your 40's you'll see how it is.

I only asked why. I didn't say nor assumed you were a kid or that you didn't take care of your family or perhaps were avoiding responsibilities, did I?

One thing should be clear; I take care of my family too, but I'm not into my 40's yet. Perhaps in the

future, if I'm lucky enough to reach such age. Who knows what the future brings, right? I never take a day for granted.

Thanks for the elaboration, seriously. I'm happy to see that you chose the family and bills over your BTC stack. Some people might be too greedy and would rather go in debt at the bank than selling their BTC. So for what it's worth, you have all of my respect.

Btw, this is just for you Omniscient; do you think BTC will reach the 10k before the end of the year? If so, why? If not, please explain it too. I rather hear it from you, than the BTC guru's who are advertising or suggesting to sell / keep the coins.

Omniscient - September 27, 2019, 1:43 pm

(Sep 27, 2019 01:29 PM)LoremIpsum Wrote: [\[CITE\]](#) Btw, this is just for you Omniscient; do you think BTC will reach the 10k before the end of the year?

If so, why? If not, please explain it too. I rather hear it from you, than the BTC guru's who are advertising or suggesting to sell / keep the coins.

I think market sentiment is often a driver for BTC value. Obviously we are in a down market and the bears are winning. My concern is another drop to that \$6800 mark I mention in the title. I think if we hit that we won't see \$10k again in 2019. If we bounce back into \$10k it has to be within 10-15 days else we are truly back in a bear market.

crypt - September 27, 2019, 1:45 pm

best bet would to buy more at this price with 20% investment capital, goes down more drop 40%, goes down more drop the remaining and just hodl.

jebb - September 27, 2019, 2:12 pm

(Sep 26, 2019 12:43 PM)Omniscient Wrote: [\[CITE\]](#) I normally can just hold 2-3 days and bulk exchange sometimes for 1:1 rates but no more than 2% which is manageable. No one wants to give up 8% earnings for fees.

Where the hell are you trading that charge 8% fees? Coinbase pro is like 0.25%. I trade often and don't even notice the fees.

Omniscient - September 27, 2019, 2:23 pm

(Sep 27, 2019 02:12 PM)jebb Wrote: [\[CITE\]](#) Where the hell are you trading that charge 8% fees? Coinbase pro is like 0.25%. I trade often and don't even notice the fees.

Coinbase closed my account. Paypal closed my account. Because of HF I get closed accounts from financial services thus forcing me to use higher transaction fee services.

The 8% place I use only charges 2% BUT their BTC->USD rate is off by 5-6%.

There is also the matter of convenience. Some places I can do immediate cash access while others take 2-3 days to get into a bank account. I prefer the lowest fee with the fastest cash turnaround.

To do immediate payments from Coinpayments then convert to USD at time of transaction is about 8% for me. It's a lot of \$15-\$30 payments in a day and then I didn't even count the BTC txn fee of CP which is also high. Example is \$15 payment, they forward the BTC to the processor, there goes \$1 (WAY FUCKING HIGH) then I get the shit rate on that \$15 to USD. Basically turns into \$11-12 from there which is crap. If I went that route I'd have to increase prices or lose 15-20% of my income.

Simple fact, my life is not simple.

Doctor. - September 27, 2019, 2:30 pm

(Sep 27, 2019 01:43 PM)Omniscient Wrote: [\[CITE\]](#) I think market sentiment is often a driver for BTC value. Obviously we are in a down market and the bears are winning. My concern is another drop to that \$6800 mark I mention in the title. I think if we hit that we won't see \$10k again in 2019. If we bounce back into \$10k it has to be within 10-15 days else we are truly back in a bear market.

Holy snap. ETH is up 5% while Btc is 0% no movement. This is crucial for ETH to shine here when looking at the weekly chart, which was red yesterday but green today. This could really be ERC-20 ALT SZN

Raymond "Red" Reddington - September 27, 2019, 3:02 pm

(Sep 27, 2019 01:08 PM)hamsou73 Wrote: [\[CITE\]](#) btc is 100% controlled buddy. there is no reason to see the high drop

100% controlled?

I don't think so

Ortek - September 27, 2019, 4:21 pm

I like to share and quote something i ran into on reddit:

This graph explains a lot and can or may prevent you from going nuts or taking a serious loss because of a panic attack.

We see this happen over and over so why worry or panic unless you have financial responsibilities? Lets forget about what the btc price should be or could have been at this moment, but lets look at where we came from.....look back just a few years and it will start to make sense. At least it did for me. Again, if you trade short term this probably wont be of much help.

This is a quote from a post in the same thread on reddit, i think most of us recognize this:

"The only thing more fascinating than the way the price moves in the same repetitive cycles, is the way people's emotions and rationalizations cycle through the same repetitive patterns. Time after time. After time. After time.

To be clear, I consider myself wrapped up in these emotions as well. Being aware of the patterns can help one break free of them, but there's a required step between the recognition and the actual breaking-free which is necessary. Having gone through all this probably about a dozen times now, it helps to relax some, but it's like saying your 3rd breakup is easier than your first. It's true, but it's still gonna sting for a while, just maybe not as long and as intensely.

The emotional cycles are things like this post, where people are experiencing real losses, but "zoom out it doesn't matter". Or the hype cycles where it's never going to slow down or pull back because "this time it's different". Or when things are totally getting crushed and it's "lol, this is complete garbage, what were we thinking this is the future?". Even more mundane stuff like "hey look the price has been very stable for 3 months, looks like volatility is finally subsiding and adoption will ramp up as a result," followed every single time by extremely volatile moves in both directions.

Nobody ever sees the emotions coming until they arrive. People will say stuff at peaks like "Well I don't care if the price goes down, because I'll still have the same amount of BTC, so why should I sell?" Then it tanks, and they go "What was I thinking? I'm in this for purchasing power, and this is too unstable, I'll take the loss here. If it goes up, it's no loss to me since I'm out". Then it surges up and they go "What was I thinking? I believe in this project. I never should have sold, but now that I did, I'll just rebuy here. Sure it's for less BTC, but that's okay, at least I'll have a piece of it now. And

if it goes down in price, that's fine because I'll still have the same amount of BTC." Rinse, repeat.

As well, pretty much all the significant moves relative to any time-scale have been a surprise to most people. "It won't rise faster than xxx, so I have plenty of time to get in" - it rises way faster than expected. "It can't go lower than xxx" - cue it going lower than xxx. Time after time everyone is surprised that the price breaks out upwards and downwards of expected constraints and levels. And yet, people don't start thinking "Hey maybe I should kind of expect the unexpected and plan accordingly". Instead it's just pure disbelief and shock every volatile move like they never could have seen it coming.

I dunno. This is no shocking revaluation about human behavior. We are driven by emotions far more than we like to admit, not unlike other species. It's just always interesting to see it play out in these markets where controlling your emotions would be insanely beneficial to us. But the vast majority of us simply are helpless participants on our emotional roller coasters, learning shockingly little each lap around the track, if anything at all."

Sound familiar? Yeah same here.
Cant wait for the next halving.....just cant wait.

Plague - September 27, 2019, 5:51 pm

(Sep 26, 2019 08:33 AM)GenericPlayer17 Wrote: [\[CITE\]](#) I was a bit heartbroken when I woke up and saw my trezor wallet balance. Let's hope for some increase in 2020!

Yeah, Just store it away for a few years, or decades.

TGibb94 - September 27, 2019, 6:03 pm

(Sep 26, 2019 11:43 AM)Kill Joy Wrote: [\[CITE\]](#) I remember people saying that 7 years ago. :)
And they were right, weren't they? ?

Regulus - September 27, 2019, 6:06 pm

Just hold it, it's just a huge dip.
It'll go back up.

Rico Project - September 27, 2019, 7:33 pm

(Sep 27, 2019 01:12 PM)MavenGradle Wrote: [\[CITE\]](#) It went up by 0.02% this past hour. You weren't kidding.

Bro bitcoin will hit 10k again with next month most likely.. the dip wasnt even that crazy

Kill Joy - September 27, 2019, 7:54 pm

(Sep 27, 2019 04:21 PM)Ortek Wrote: [\[CITE\]](#) I like to share and quote something i ran into on reddit:

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Sound familiar? Yeah same here.

Cant wait for the next halving.....just cant wait.

Looking forward to the halvening as well but I don't believe we will see movement in the market due to it until Q1 2020.

shreder - September 27, 2019, 7:58 pm

From what I can tell it was due because of flatlined price movement around 10k traders who were making ton of \$\$ found themselves making very little as price flatlined. Hence the explosive and violent movement of BTC and ultimately the entire market.

0x3043 - September 27, 2019, 8:07 pm

(Sep 27, 2019 02:23 PM)Omniscient Wrote: [\[CITE\]](#) Coinbase closed my account. Paypal closed my account. Because of HF I get closed accounts from financial services thus forcing me to use higher transaction fee services.

The 8% place I use only charges 2% BUT their BTC->USD rate is off by 5-6%.

There is also the matter of convenience. Some places I can do immediate cash access while others take 2-3 days to get into a bank account. I prefer the lowest fee with the fastest cash turnaround.

To do immediate payments from Coinpayments then convert to USD at time of transaction is about 8% for me. It's a lot of \$15-\$30 payments in a day and then I didn't even count the BTC txn fee of CP which is also high. Example is \$15 payment, they forward the BTC to the processor, there goes \$1 (WAY fugging HIGH) then I get the Clay Davis rate on that \$15 to USD. Basically turns into \$11-12 from there which is crap. If I went that route I'd have to increase prices or lose 15-20% of my income.

Simple fact, my life is not simple.

That's Insane man, why Coinbase closed your account ?

E M I N e M - September 28, 2019, 1:21 am
maybe?

1tap - September 28, 2019, 8:07 am
(Sep 28, 2019 01:21 AM)E M I N e M Wrote: [\[CITE\]](#) maybe?

Hopefully. ?

Lorem Ipsum - September 28, 2019, 8:50 am

(Sep 27, 2019 01:43 PM)Omniscient Wrote: [\[CITE\]](#) I think market sentiment is often a driver for BTC value. Obviously we are in a down market and the bears are winning. My concern is another drop to that \$6800 mark I mention in the title. I think if we hit that we won't see \$10k again in 2019. If we bounce back into \$10k it has to be within 10-15 days else we are truly back in a bear market.

I really hope you're wrong about the drop, but I doubt it. My most recent experience regarding BTC is day-trading and I must say, I'm happy that I quit for a long while. I do was interested in re-stocking my BTC, to hold them for a longer period of time, but after you said this, I highly doubt I will keep my plans for the future as they were.

Thanks for elaborating. We can't do much except wait for the time to pass.

Crypto - September 28, 2019, 9:12 am

(Sep 28, 2019 08:50 AM)Lorem Ipsum Wrote: [\[CITE\]](#) I really hope you're wrong about the drop, but I doubt it. My most recent experience regarding BTC is day-trading and I must say, I'm happy that I quit for a long while. I do was interested in re-stocking my BTC, to hold them for a longer period of time, but after you said this, I highly doubt I will keep my plans for the future as they were.

Thanks for elaborating. We can't do much except wait for the time to pass.

The coming days/weeks are probably the most important once to keep track of the market movement of BTC & crypto in general.

I think that we'll see incredible long opportunity's soon.

(Sep 27, 2019 02:23 PM)Omniscient Wrote: [\[CITE\]](#) Coinbase closed my account. Paypal closed my account. Because of HF I get closed accounts from financial services thus forcing me to use higher transaction fee services.

Simple fact, my life is not simple.

Omni, have you been looking into the possibilities to use Kraken by any chance? They do

Fiat<->Crypto conversions at fair rates.

Omniscient - September 28, 2019, 11:13 am

Quote:Omni, have you been looking into the possibilities to use Kraken by any chance?

I'll be blunt. I sign up for every service I can and do full KYC so that even if I don't use them too much I can see how good their service is and have it ready in case the main service I use shuts me down. That's how I have to do it otherwise I get too much disruption if I wake up to a closed account. I'm so lucky to have BTC because Paypal used to be required to do online business. But now I can always take BTC and no one can stop that. Even if my exchanging is complicated I can still earn. I have some great local buys I met on LBC but they want me to do \$10k+ exchanges. They give me 2% rate anytime I want. They are my backup.

And I'm thinking we'll see the \$6800 before we see \$10k. Just a gut feeling because of how we are languishing around \$8k. BTC tends to do one of two things, drop regularly or pop up fast. What news is going to happen for a pop? Just don't see it happening. I think by Nov 1 we'll be in the \$6k range again.

Crypto - September 28, 2019, 11:17 am

(Sep 28, 2019 11:13 AM)Omniscient Wrote: [\[CITE\]](#) I'll be blunt. I sign up for every service I can and do full KYC so that even if I don't use them too much I can see how good their service is and have it ready in case the main service I use shuts me down. That's how I have to do it otherwise I get too much disruption if I wake up to a closed account.

Good, being prepared is very key in the field of crypto.

I always recommend my friends to atleast be prepared & to know how things work before they even have decent money to invest into it, but most are to distracted by other things or they just say that they don't have time.

I think Kraken might be a good alternative for you considering that it's friendly towards US residents & towards pretty much the whole world in general from what I've heard. Luckily I'm not in the situation as you are but I wouldn't be surprised if things would be stricter/harder whenever the market goes up.

What I've noticed is that Coinbase is a really shitty exchange anyways, it's hard to buy when prices are low & it's hard to sell when prices are high. I'm sure they majorly prioritise their own trading themselves..

xryptocurrency - September 30, 2019, 7:10 pm

This better turn around soon, getting damn sick of these surprises.

Mafalda-Hoka Elements - October 4, 2019, 3:09 pm

how can i get the phoenix software . please responmd

?ytes - October 4, 2019, 4:49 pm

I'm a little bit concerned about the BTC Dominance: 67.3%. It's down from 72% to 67.3% in past few days, not looking good.

Hoping to see the BTC's rise again in 2020.

Omniscient - October 6, 2019, 4:16 pm

15% more and it's \$6800. Sad.

MavenGradle - October 6, 2019, 4:22 pm

(Oct 6, 2019 04:16 PM)Omniscient Wrote: [\[CITE\]](#) 15% more and it's \$6800. Sad.

For now, yes. Best option is to exchange any bitcoins you have for fiat ASAP because for the past

month it really hasn't been doing well and you might just be right about that prediction. Investors are losing faith all over the world and so are regular people.

I talked to the CEO of a food company (he produces health food and energy bars and the likes), he told me he was interested but not right now, he sees it dropping further (like 3k), he predicted another recession like the one we had in 2008 in terms of fiat market indexes soon. But that's all just speculation:

<https://www.theguardian.com/uk-news/2019/aug/25/is-a-global-recession-coming-here-are-seven-warning-signs>
<https://www.nytimes.com/2019/08/17/upshot/how-the-recession-of-2020-could-happen.html>

In any case, we can't predict the future, but it's not the time to invest right now if you're looking to make a quick buck in the day trading scene.

Cryptod - October 6, 2019, 4:25 pm

(Oct 6, 2019 04:16 PM)Omniscient Wrote: [\[CITE\]](#) 15% more and it's \$6800. Sad.
All good man - Economy recession is on the way.
BTC will absolutely rise in volume long-term.

I personally took out all my BTC atm and about to buy back in the next dip.
2020 will be a great year for BTC as we see global economic crashes.

Look at Hong Kong - you literally can't take money out of their atm.
Trading Volumes in Hong Kong specifically for BTC increased greatly.

I'm not a HUGE fan of BTC but it's going to make a huge comeback in 2020 just based on my research and thinking.

Unexplained - October 6, 2019, 5:52 pm

Them: "What will you buy with all your Bitcoin riches?"

Me: "The dip."

KSJ - October 7, 2019, 2:08 am

I'm gonna start slowly investing into crypto again. Mostly altcoin for mid-term hold.
Should i wait a little longer or buy now?

Doctor. - October 7, 2019, 9:57 am

Update*

I will be so surprised if that wasn't the final dip. Btc 8.24k right now. I think the bull initiative has been triggered. We tested 7.7k and if it fell below that floor, it could've gone to 5-6k. Luckily it didn't. I think that was a fake out to liquidate longs, and now it's time for a bull market

Omniscient - October 7, 2019, 10:16 am

Quote:I'm gonna start slowly investing into crypto again. Mostly altcoin for mid-term hold.
Most altcoins are worthless. Only bought and sold for pump and dumps. It's luck if you buy low and sell high. Has zero to do with actual value or long-term position. I can guarantee that any alt-coin you hold past the top 10 will have 1/10th or worse of their value in 5 years or less.

RooshV - October 7, 2019, 9:26 pm

I think it crashes and burns down to 1000\$. People are over bitcoin and will look for a government regulated coin that Facebook releases or something.

Pablo? - October 7, 2019, 10:50 pm

(Oct 7, 2019 09:26 PM)RooshV Wrote: [\[CITE\]](#) I think it crashes and burns down to 1000\$. People are over bitcoin and will look for a government regulated coin that Facebook releases or something. nonsense Paypal backed up from Libra and Master card i think too so those MAIN two where the ones that would have made it ELITE but that shit got from a 100 to 0 real quick

Linux X - October 8, 2019, 12:03 am

Yes it will drop till 6k\$ i think then it will rise up a lot.

`KSI - October 8, 2019, 1:50 am

(Oct 7, 2019 10:16 AM)Omniscient Wrote: [\[CITE\]](#) Most altcoins are worthless. Only bought and sold for pump and dumps. It's luck if you buy low and sell high. Has zero to do with actual value or long-term position. I can guarantee that any alt-coin you hold past the top 10 will have 1/10th or worse of their value in 5 years or less.

Stellar , VeChain , BAT , Ripple , IOTA , Nano . These are the ones im looking into so far. Any suggestions?

Vitriol - October 8, 2019, 3:09 am

(Oct 8, 2019 01:50 AM)`KSI Wrote: [\[CITE\]](#) Stellar , VeChain , BAT , Ripple , IOTA , Nano . These are the ones im looking into so far. Any suggestions?

VET is gonna be a banger. Can tell you that aha

Saint - October 8, 2019, 3:42 am

(Oct 8, 2019 03:09 AM)CrypticAce Wrote: [\[CITE\]](#) VET is gonna be a banger. Can tell you that aha Based on? It hasnt exactly performed great in the past if we are talking about the same coin.

Vitriol - October 8, 2019, 2:25 pm

(Oct 8, 2019 03:42 AM)Saint Wrote: [\[CITE\]](#) Based on? It hasnt exactly performed great in the past if we are talking about the same coin.

What has performed well other than bitcoin ? When the altcoin market was good VET went up near x10 before they were converted from VEN to VET

Saint - October 8, 2019, 4:15 pm

(Oct 8, 2019 02:25 PM)CrypticAce Wrote: [\[CITE\]](#) What has performed well other than bitcoin ? When the altcoin market was good VET went up near x10 before they were converted from VEN to VET Just like any other coin. So VET as a individual coin is not anything special. But, if it makes people money then who am i to say no haha.

Quinster - October 8, 2019, 4:48 pm

(Sep 26, 2019 08:28 AM)Omniscient Wrote: [\[CITE\]](#) Are we headed back to the \$6-7K range again? Not far to go. Just as BTC was reaching new high for the year it's turned around and put everyone on edge with a price very close to under \$8k. Where is the buy support? We had a nice run above \$10k then this collapse happened. What now? Do we continue seeing it slide?

Where are the buyers? I haven't even read any serious bad news to justify the drop.

I must admit that I get angry over these drops. They always seem to coincide with moments I'm holding a fair amount of BTC. Waking up to see the loses hurts and I take it personally.

When will it end? God, why me!!! Have you abandoned us crypto-fans? Please Lord, turn it all around.

All I can say is relax and don't panic. Not always does bitcoin dump because of bad news, movement can also be decided by market maker's liking, they make money if other people lose

money.

Also if you are just holding btc doing nothing with it maybe it will be an idea to look into margin trading so you can also short it and instead of losing money when it goes down, make more money.

For now IMO bitcoin is looking good, please take a look at my recent analysis and hope that calms you down. Time will tell, patience is key.

Short term I think btc will be rising again take a look at my analysis.

thrudda - October 22, 2019, 9:59 pm

And we're back below \$8000

Coyote - October 22, 2019, 10:01 pm

(Oct 22, 2019 09:59 PM)thrudda Wrote: [\[CITE\]](#) And we're back below \$8000
Here comes 10k again

asapk15 - October 23, 2019, 12:45 am

(Oct 22, 2019 10:01 PM)Coyote Wrote: [\[CITE\]](#) Here comes 10k again

And here comes a dreaming guy again

The Broker - October 23, 2019, 5:20 am

Yo Omni I'll suggest you to read Flash boys by Michael Lewis, after reading this you'll understand that there are almost no "human" buyers, most of the buyers are Algos.

I am working as a broker and I have access to client's orders, I can assume that the last drop is just a regular drop you usually see in the stock market, 1 sale that is bigger than normal will catch all the stop loss orders and will drive it down, the orders will be filled 1 by one, same goes for raises in the price.

@Omniscient

Money4life - October 23, 2019, 7:44 am

Stocking up on btc slowly, for the halving. Will be fun to see what happens

thrudda - October 23, 2019, 7:00 pm

Stocking up on ETH here for the potential future staking