

Forum:[Hack Forums](#)

Thread: [Any Indians here? How do you transact?](#)

Captain Pre - September 27, 2019, 4:50 am

Btc? Not allowed.

Paypal? No F&F.

Are Rules and Regulations are Clay Davis.

What do you use to buy products off HF? or for currency exchange?

Just bank account and CC? ?

TheChaosKiller - September 27, 2019, 5:10 am

(Sep 27, 2019 04:50 AM)Captain Pre Wrote: [\[CITE\]](#) Btc? Not allowed.

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I'm not Indian but have two regular customers who are. They always pay by bank transfer as everything else seems far too difficult or complicated.

Fortunate - September 27, 2019, 5:13 am

(Sep 27, 2019 05:10 AM)TheChaosKiller Wrote: [\[CITE\]](#) I'm not Indian but have two regular customers who are. They always pay by bank transfer as everything else seems far too difficult or complicated. All the indian customers I've had paid me with Bitcoin. Didn't know it was illegal there. Huh...

Deal - September 27, 2019, 5:15 am

Wasn't aware that BTC is illegal in India.

TheChaosKiller - September 27, 2019, 5:18 am

(Sep 27, 2019 05:13 AM)Fortunate Wrote: [\[CITE\]](#) All the indian customers I've had paid me with Bitcoin. Didn't know it was illegal there. Huh...

I wasn't aware of it either, they actually just said it was either too expensive or awkward to arrange.

Flash ? - September 27, 2019, 5:18 am

Who said BTC is illegal in india? It is not actually. Its just indian crypto exchanges cant use banks. the individuals can use and do p2p transaction.

TheChaosKiller - September 27, 2019, 5:18 am

(Sep 27, 2019 05:13 AM)Fortunate Wrote: [\[CITE\]](#) All the indian customers I've had paid me with Bitcoin. Didn't know it was illegal there. Huh...

I wasn't aware of it either, they actually just said it was either too expensive or awkward to arrange.

DNA - September 27, 2019, 5:19 am

Pretty sure from recollection, india holds some of the most btc

[BTC Volume by Country](#)

But I hear a lot of them use CashApp and such

Captain Pre - September 27, 2019, 5:36 am

(Sep 27, 2019 05:19 AM)Jelly Wrote: [\[CITE\]](#) Pretty sure from recollection, india holds some of the most btc

[BTC Volume by Country](#)

But I hear a lot of them use CashApp and such
We don't have cashapp too!

And about Btc, for now. Buying/Selling btc through Indian Banks are not allowed.

And they are passing law to ban "Virtual Currencies" Permanently

DNA - September 27, 2019, 5:56 am

(Sep 27, 2019 05:36 AM)Captain Pre Wrote: [\[CITE\]](#) We don't have cashapp too!

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And they are passing law to ban "Virtual Currencies" Permanently
Yes I am aware, I would have assumed you guys would have found a loophole, but I'm sure the indian hodlrs are holding onto a significant portion of BTC still.

Can't believe you don't have CashApp though...

Maybe something can be done to assist you guys

Are you allowed to use Payoneer? What about Visa Load N Go cards?

Captain Pre - September 27, 2019, 6:07 am

(Sep 27, 2019 05:56 AM)Jelly Wrote: [\[CITE\]](#) Yes I am aware, I would have assumed you guys would have found a loophole, but I'm sure the indian hodlrs are holding onto a significant portion of BTC still.

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Are you allowed to use Payoneer? What about Visa Load N Go cards?
Payoneer, Yes!

I badly wanted to do currency exchange(Btc to PP) but looks like i can only do Good and services which comes with its own risks

<https://hackforums.net/showthread.php?tid=5947449>

This guy's username is of an Indian singer. so i guess he must be from India! This guy is Excahnging for 5 Years i don't know how he is taking payments tho

DNA - September 27, 2019, 6:09 am

(Sep 27, 2019 06:07 AM)Captain Pre Wrote: [\[CITE\]](#) Payoneer, Yes!

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<https://hackforums.net/showthread.php?tid=5947449>

This guy's username is of an Indian singer. so i guess he must be from India! This guy is Excahnging for 5 Years i don't know how he is taking payments tho
Then use Payoneer because they'll send you a physical card and you can then purchase.

If you cannot do this, you'll need to have it sent to a non-indian address then have that person forward the mail to you

Ahh yes I know this trader, I believe he is indian by the way he talks, that or doesn't know English well.

You can't really tell by a username/typing style

wraith - September 27, 2019, 6:45 am

Wow I didn't even know it was illegal to use btc in india

haksxsx - September 27, 2019, 10:09 am

(Sep 27, 2019 05:18 AM)Flash ? Wrote: [\[CITE\]](#) Who said BTC is illegal in india? It is not actually. Its just indian crypto exchanges cant use banks. the individuals can use and do p2p transaction.
Well the new registration is not allowed anymore and only old accounts can transact and exchange, so apparently it doesn't matter if it's illegal or not, new user are not allowed to transact in crypto that's it. ?

01001 - September 27, 2019, 12:17 pm

Bitcoin is not illegal in India; however, the crypto exchange isn't allowed and as this guy (Flash) said: People can use P2P exchange system. Only banks aren't allowed to interfere when crypto is involved.

(Sep 27, 2019 05:18 AM)Flash ? Wrote: [\[CITE\]](#) Who said BTC is illegal in india? It is not actually. Its just indian crypto exchanges cant use banks. the individuals can use and do p2p transaction.
Secondly, it's not that hard to buy or transact online or on HF. There are many ways through which you could get your money exchanged in return for crypto although I find this PayPal law very absurd when it comes to sending and receiving payment in India!

AYMG - September 27, 2019, 12:23 pm

It's probably hard for you guys to be limited when BTC or other crypto come, I hope it will get better.

Flash ? - September 27, 2019, 1:14 pm

(Sep 27, 2019 10:09 AM)haksxsx Wrote: [\[CITE\]](#) Well the new registration is not allowed anymore and only old accounts can transact and exchange, so apparently it doesn't matter if it's illegal or not, new user are not allowed to transact in crypto that's it. ?

My bro made a new account on wazrix few days ago. He did some p2p trades and successfully withdrew money to the bank

haksxsx - September 28, 2019, 2:10 am

(Sep 27, 2019 12:17 PM)01001 Wrote: [\[CITE\]](#) Secondly, it's not that hard to buy or transact online or on HF. There are many ways through which you could get your money exchanged in return for crypto although I find this PayPal law very absurd when it comes to sending and receiving payment in India!

Paypal is also available in India, Even though PP released eCommerce gateway, the only downside is that we can not hold the amount in the wallet and can not make transaction using wallet amount. ?

(Sep 27, 2019 01:14 PM)Flash ? Wrote: [\[CITE\]](#) My bro made a new account on wazrix few days ago. He did some p2p trades and successfully withdrew money to the bank
There's always something to overcome all the problems. ?

Liema - September 28, 2019, 3:57 am

(Sep 27, 2019 04:50 AM)Captain Pre Wrote: [\[CITE\]](#) Btc? Not allowed.
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What do you use to buy products off HF? or for currency exchange?

Just bank account and CC? ?

I am an Indian. But who said BTC ain't allowed here?

Captain Pre - September 28, 2019, 4:16 am

(Sep 28, 2019 03:57 AM)Tiffany Wrote: [\[CITE\]](#) I am an Indian. But who said BTC ain't allowed here?
You cant buy or sell BTC using your Bank Accounts or CC tho.

What are the payment processors you use?

Liema - September 28, 2019, 4:17 am

(Sep 28, 2019 04:16 AM)Captain Pre Wrote: [\[CITE\]](#) You cant buy or sell BTC using your Bank Accounts or CC tho.

What are the payment processors you use?

ofc I use bank accounts to transact for bitcoins all the time through local traders.

Where does it say that you cant use bank accounts for this purpose?

Secretgod - September 28, 2019, 4:22 am

One Indian paid me BTC, he was living in UK tho :))

Captain Pre - September 28, 2019, 4:29 am

(Sep 28, 2019 04:17 AM)Tiffany Wrote: [\[CITE\]](#) ofc I use bank accounts to transact for bitcoins all the time through local traders.

Where does it say that you cant use bank accounts for this purpose?

Local Traders?

RBI has restricted using bank to buy btc. As it isn't following the rules and regulations of the RBI

Same reason why PayPal doesn't have F&F in india.

[Check this](#)

"The "Banning of Cryptocurrency and Regulation of Official Digital Currency Bill 2019" draft has

proposed a 10-year prison sentence for anyone who "mines, generates, holds, sells, transfers, disposes, issues or deals in cryptocurrencies". "

They fugging with us?

Liema - September 28, 2019, 4:36 am

(Sep 28, 2019 04:29 AM)Captain Pre Wrote: [\[CITE\]](#) Local Traders?

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They fugging with us?

The draft has just been proposed , I never think it will be passed anytime soon.

I use paypal w/o F&F or I use stealth PP accounts. Or bank accounts just do fine with lbc.

inceptor - September 28, 2019, 7:11 am

Bhai i am an indian and i used to be an exchanger here 8 years back ...SALA everything has changed so much

i just came back to forums after longtime ... back then we had yahoo messenger for normal contact list now they use discord

back then Libertyreserve w/mz MB PP was easy to use now its bitcoin .. i dont even know ..i read somewhere that Modi govt will soon ban Crypto currency as the RBI was very keen on it too ..

what do u guys use ??? bitcoin --which wallet do u use ??