

Forum:[Hack Forums](#)

Thread: [BTC to \\$12k+ by April?](#)

Nymphomaniac - February 23, 2020, 3:58 pm

Bitcoin looking nicely bullish on the 1D chart, looks like it definitely has the potential to go to 12k late March / early April. There also seems to be a lot more confidence in the market in general at the moment, interesting article regarding bullish comments on Reddit being related to Bitcoin price:

<https://www.coindesk.com/bullish-comments-on-reddit-a-potential-bitcoin-signal>

Taking this market confidence into account, paired with the block reward halving in May and the recent golden crossover on the 1D chart, I just feel like we're going up for the next few months at least. Any opinions?

Yin Yang - February 23, 2020, 4:01 pm

Your image is broken. But I think it'll dip from the hype to around 7500-8500 range, and then it'll shoot up to that price around June or so.

The miners need it to be around \$12k for it to still be profitable for them. And the general rule of thumb has always been, the miners follow the \$.

Nymphomaniac - February 23, 2020, 4:06 pm

(Feb 23, 2020 05:01 PM)Yin Yang Wrote: [\[CITE\]](#) Your image is broken. But I think it'll dip from the hype to around 7500-8500 range, and then it'll shoot up to that price around June or so.

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Should be fixed now

Yin Yang - February 23, 2020, 4:08 pm

(Feb 23, 2020 05:06 PM)Nymphomaniac Wrote: [\[CITE\]](#) Should be fixed nowYeah, it's good now.

But generally doesn't btc dip from the halving news and occurrence? Checkout this article, [here](#).

eXceptional - February 23, 2020, 4:11 pm

I don't think BTC is going above 11k+ any day soon. Probably Christmas till the price hits 15k+

Nymphomaniac - February 23, 2020, 4:20 pm

(Feb 23, 2020 05:08 PM)Yin Yang Wrote: [\[CITE\]](#) Yeah, it's good now.

But generally doesn't btc dip from the halving news and occurrence? Checkout this article, [here](#). No I believe it's generally the opposite, these are images supplied in the article you linked:

BTC Halving 1:

Bitcoin goes from \$11.50 at halving time to \$270 after a 130 day bull run.

BTC Halving 2:

Bitcoin goes from around \$680 to \$20,074 after a 524 day bull run.

I think generally it is boosted as the amount of Bitcoin being freshly minted halves which increases scarcity and scarcity increases value

Hoodie+ - February 23, 2020, 4:23 pm

This might be the last chance in a while to buy BTC this cheap!

Mortox - February 23, 2020, 5:15 pm

Yes bitcoin will continue to go up its just facts now.

Swip3r - February 23, 2020, 5:37 pm

If this bull run actually repeats itself, congratulations on financial freedom.

iTwixi - February 23, 2020, 6:56 pm

i believe in BTC future, but it will be rough

Grizzly - February 23, 2020, 10:24 pm

Possibly. But its sitting right under 10k at the moment...

ForeignMoney - February 24, 2020, 5:07 am

Could this be the last time to buy below 10k or could we possibly see 8k

Nymphomaniac - February 24, 2020, 7:29 am

I personally don't think we're going to see 8k again anytime soon, BTC tested 10k twice yesterday, and seems like its lining up to break that resistance, from there hopefully it'll break resistances at ~10,250 and 10,360 in the next week or so