

Forum:[Hack Forums](#)

Thread: [A Quick BTC Analysis - What next?](#)

Flash ? - February 28, 2020, 1:13 am

Unless we can get back to the monthly levels 9.1, 9.2 we are gonna test the support at mid 7k's which was the resistance of the accumulation phase. Hopefully we bounce from there. if we dont bounce, brace for impact.

Made it noob friendly so everyone can understand.

No need of any fancy indicators. All you need is a clean chart to trade.

Thanks for checking this out.

elcamino_ - February 28, 2020, 1:55 am

def agree, cashed out all my btc. Ill take a smaller loss than a big one ;(

but due to the corona virus epidemic its the perfect oppurtunity to invest at just the perfect time for a massive roi.

Flash ? - February 28, 2020, 5:35 am

(Feb 28, 2020 02:55 AM)elcamino_ Wrote: [\[CITE\]](#) def agree, cashed out all my btc. Ill take a smaller loss than a big one ;(

but due to the corona virus epidemic its the perfect oppurtunity to invest at just the perfect time for a massive roi.

Hope you can make back all the loss soon.

Its always better to close out on small losses.

I am expecting a bounce from 8.2 to shake out the bottom shorters lol

funtela - February 28, 2020, 6:47 am

I'm probably gonna cash out too. Way too risky.

Flash ? - February 28, 2020, 7:32 am

(Feb 28, 2020 07:47 AM)funtela Wrote: [\[CITE\]](#) I'm probably gonna cash out too. Way too risky. well we had our chances to sell high. now we buy low lol

01001 - February 28, 2020, 7:55 am

I don't know what I should do, as I've had been holding for a long time (more than a year), and I can live without it for the next few months.

I won't cash out unless it hits \$15k. It sounds too fancy and ambitious, but I guess patience is a virtue, and I didn't invest recently, so I'm not eager to get the profit right away!

TheChaosKiller - February 28, 2020, 8:09 am

(Feb 28, 2020 08:55 AM)01001 Wrote: [\[CITE\]](#) I don't know what I should do, as I've had been holding for a long time (more than a year), and I can live without it for the next few months.

I won't cash out unless it hits \$15k. It sounds too fancy and ambitious, but I guess patience is a virtue, and I didn't invest recently, so I'm not eager to get the profit right away!

Personally, and this isn't any real advised response, but I think that's the best policy. I sold just at

the right time before the plunge, and I've bought back in, and I intend to just hold now. I think staring at the charts will just force me into emotionally fuelled trades that I'll end up regretting and paying for in fees and time, so I'm trying to spend less time looking and more time accumulating. For me, this is the best time to earn in crypto because when the prices recover, the percentage gains will be more significant. I've always viewed these as long term investments though, I'm no day trader any more and it feels more sensible to just stack up and hold.

Dorrance - February 28, 2020, 9:10 am

If this virus gets worse, just think on who holds the biggest stock and how it might effect them in the long term that's all I will say tbh.

Flash ? - February 28, 2020, 10:38 am

(Feb 28, 2020 10:10 AM)Dorrance Wrote: [\[CITE\]](#) If this virus gets worse, just think on who holds the biggest stock and how it might effect them in the long term that's all I will say tbh.

it has to bounce somewhere so no worries and the virus will be old news soon (i hope it does lol)

Well most of the stocks arent looking good. They have been going up and up its time they come down

Vibe - February 28, 2020, 12:08 pm

(Feb 28, 2020 11:38 AM)Flash ? Wrote: [\[CITE\]](#) Well most of the stocks arent looking good. They have been going up and up its time they come down

He means people who own bitcoin dying or being effected by this I believe

Flash ? - February 28, 2020, 1:25 pm

(Feb 28, 2020 01:08 PM)Vibe Wrote: [\[CITE\]](#) He means people who own bitcoin dying or being effected by this I believe

I miss read it lol. Yeah like stock in the big amounts.

In the other news, stocks are also dumping XD

01001 - February 28, 2020, 2:09 pm

(Feb 28, 2020 09:09 AM)TheChaosKiller Wrote: [\[CITE\]](#) Personally, and this isn't any real advised response, but I think that's the best policy. I sold just at the right time before the plunge, and I've bought back in, and I intend to just hold now. I think staring at the charts will just force me into emotionally fuelled trades that I'll end up regretting and paying for in fees and time, so I'm trying to spend less time looking and more time accumulating. For me, this is the best time to earn in crypto because when the prices recover, the percentage gains will be more significant. I've always viewed these as long term investments though, I'm no day trader any more and it feels more sensible to just stack up and hold.

Precisely. When it comes to BTC, I prefer long term investment; although people do day trading or short term deals, but I guess it's worth the HODL.

Swip3r - February 28, 2020, 2:17 pm

Hands made of steel and basic DCA will be rewarded.

Saixi - February 28, 2020, 4:17 pm

right before every halving bitcoin went low like this.

hi_man - February 28, 2020, 11:52 pm

You stole my idea :p

Anyways, More Explaining Concept of your idea.

CME Gap is at \$7600 [<https://twitter.com/JohnTheBolt/status/1233645009326366721>]

[TRACK THE CHART](#)

Fountain Of Youth - February 29, 2020, 3:11 am

Buy as much when price goes low and hold it for long term

Flash ? - February 29, 2020, 3:58 am

(Feb 29, 2020 12:52 AM)hi_man Wrote: [\[CITE\]](#) You stole my idea :p

Anyways, More Explaining Concept of your idea.

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[TRACK THE CHART](#)

I like to make my TA simple and significant XD
anyway i am glad we both have the same (almost) target ?

Mula-B - February 29, 2020, 4:11 am

I've set up multiple buy orders at different levels, it's all about patience now

Flash ? - February 29, 2020, 10:43 am

(Feb 29, 2020 04:11 AM)Fountain Of Youth Wrote: [\[CITE\]](#) Buy as much when price goes low and hold it for long term

Also dont forget to take some profits. You can always buy back later or else enjoy the profit.

Maskin - February 29, 2020, 6:28 pm

I sold my BTC months ago at \$10k, I did make some money and I'm happy with that.

ForeignMoney - February 29, 2020, 6:38 pm

I think im the only one hoping to see a 30k price this year

Flash ? - March 1, 2020, 3:22 am

(Feb 29, 2020 07:38 PM)ForeignMoney Wrote: [\[CITE\]](#) I think im the only one hoping to see a 30k price this year

Lets get to around 11k first. Then we will see about \$30k lol

The Broker - March 1, 2020, 4:48 am

(Mar 1, 2020 04:22 AM)Flash ? Wrote: [\[CITE\]](#) Lets get to around 11k first. Then we will see about \$30k lol

Matter of time until that happens.

???Berlin??? - March 1, 2020, 4:53 am

I see potential as whales accumulation at 8.6k and going to 9k soon.

Flash ? - March 1, 2020, 4:56 am

(Mar 1, 2020 05:48 AM)Rinkyo Wrote: [\[CITE\]](#) Matter of time until that happens.

Yeah lets see that

(Mar 1, 2020 05:53 AM)The Shining Wrote: [\[CITE\]](#) I see potential as whales accumulation at 8.6k and going to 9k soon.

Yep and reject probably. I have some short orders at 9.1 and 9.2

???Berlin??? - March 1, 2020, 5:05 am

(Mar 1, 2020 05:56 AM)Flash ? Wrote: [\[CITE\]](#) Yeah lets see that

Yep and reject probably. I have some short orders at 9.1 and 9.2

I don't think after 9.1k there won't be a dump. Currently I'm bullish as per scenario.
Let's watch and change minds ;)

Flash ? - March 1, 2020, 5:19 am

(Mar 1, 2020 06:05 AM)The Shining Wrote: [\[CITE\]](#) I don't think after 9.1k there won't be a dump. Currently I'm bullish as per scenario.

Let's watch and change minds ;)

Lets try to get a good close above and then ill flip bullish too. Till then short the bounces xd

heisenberg72 - March 1, 2020, 10:16 am

I think we will test \$7700 price soon, It is better to cash out your BTC for now and buy it back when it hits \$7700 - \$7500.

Swip3r - March 1, 2020, 7:35 pm

(Mar 1, 2020 11:16 AM)heisenberg72 Wrote: [\[CITE\]](#) I think we will test \$7700 price soon, It is better to cash out your BTC for now and buy it back when it hits \$7700 - \$7500.

Even better to just DCA all the way down, would suck to miss the pump when it happens.

And I'm 99.999999% sure it will.

Saixi - March 1, 2020, 10:40 pm

(Mar 1, 2020 08:35 PM)Swip3r Wrote: [\[CITE\]](#) Even better to just DCA all the way down, would suck to miss the pump when it happens.

And I'm 99.999999% sure it will.DCA weekly or daily? and for how long.

Skyline - March 1, 2020, 10:47 pm

I'd just be holding until you retire well into your 70s to 80s.

Flash ? - March 2, 2020, 6:21 am

(Mar 1, 2020 11:47 PM)SIM-4463260 Wrote: [\[CITE\]](#) I'd just be holding until you retire well into your 70s to 80s.

No offense but it sounds like a dumb idea. It's always better to take profits.

Looks like we are going up a bit. hope my shorts get filled from 9k and we come down XD

???Berlin??? - March 2, 2020, 6:35 am

If the candle close above 8.8k we could potentially see some bullish on Bitcoin.

Onii - March 2, 2020, 6:52 am

started to rise again. i sold at ~8840 since i don't want to risk another dip, lost enough already

Flash ? - March 2, 2020, 9:50 am

(Mar 2, 2020 07:35 AM)The Shining Wrote: [\[CITE\]](#) If the candle close above 8.8k we could potentially see some bullish on Bitcoin.

I'd say only if we can get a good close above the monthly level . Lets see how it plays out. Positions with good stoploss always work out fine xd

(Mar 2, 2020 07:52 AM)Onii Wrote: [\[CITE\]](#) started to rise again. i sold at ~8840 since i don't want to risk another dip, lost enough already

This rise might be a trap.

Swip3r - March 2, 2020, 2:24 pm

(Mar 1, 2020 11:40 PM)Saixi Wrote: [\[CITE\]](#) DCA weekly or daily? and for how long.

Well that depends entirely on how much you make and how much you're comfortably losing.

Someone did a really good R:R DCA math on /r/bitcoin a few days ago that factored in your income, if you can find it I'd highly recommend it.

terrahigh - March 4, 2020, 12:49 am

rise seems like trap. i would sell... if i had any. i lost all of my money.

Flash ? - March 7, 2020, 10:26 am

(Mar 1, 2020 05:56 AM)Flash ? Wrote: [\[CITE\]](#) Yeah lets see that

Yep and reject probably. I have some short orders at 9.1 and 9.2

Both got filled. Thanks for the pump

Killer gains on the 9.2 Short. 10% ez pz

Update on 9th march : Reached target. Will be posting a new thread soon