

Forum: [Hack Forums](#)

Thread: [BTC Might dump to this level if we break 7.6k](#)

Flash ? - March 11, 2020, 5:26 am

This is a tough one. If we happen to break 7.6k this is my next target. We might get few bounces the way down but the final target should be around 4k. On my last analysis the time frame was 4h and this time it is on 1W. Does it look similar? Please check with my last thread if you want to refer. I dont feel really good about where we are doing on the 4h right now. so i am thinking of opening another short position if it pumps to the next resistance.

This setup will get invalidated if we gain some new supports

This is not a financial advise btw.

Dont hate me for this mr perma bulls. If you dont like this, i kindly request you to put me on ignore lol

Thanks for checking this out.

Current chart :

Spoiler [\(Click to View\)](#)

4158996621556 - March 11, 2020, 5:39 am

im about to cry
this cant be real

catter1 - March 11, 2020, 6:15 am

It makes zero sense that bitcoin would dump below 6k with the halving in 2 months. It's not wise to do any trading until we see the ramifications of it

Flash ? - March 11, 2020, 7:07 am

(Mar 11, 2020 06:15 AM)catter1 Wrote: [\[CITE\]](#) It makes zero sense that bitcoin would dump below 6k with the halving in 2 months. It's not wise to do any trading until we see the ramifications of it

Yeah lets see if we can hold the support. If we dont, off we go.

Expect the unexpected. Every master shillers are shilling halvening pump. doesnt sound too good

Klonopin - March 11, 2020, 7:27 am

oh jeeze thanks for the warning, seems a little scary tbh

iTwixi - March 11, 2020, 8:15 am

it will not go below 5k. if it goes below 5k bitcoin the whole crypto will be dead. imagine if BTC goes to 5k what would happen to ETH and XRP?

shreder - March 11, 2020, 8:37 am

End of 2019 we broke 7.6k also why wasn't your target 4k then?

1eye - March 11, 2020, 9:24 am

:) don't think 4K personally but I am bearish

Flash ? - March 11, 2020, 9:28 am

(Mar 11, 2020 08:37 AM)shreder Wrote: [\[CITE\]](#) End of 2019 we broke 7.6k also why wasn't your target 4k then?

I wasn't analyzing like this back then. i was just studying lol. if i knew i would have called 4k then too lol. Like i said this trade can get invalidated up going up and gaining some support. This trade might play out or not. it might take few days or few weeks. I am just sharing my idea.

This is a mixture of Weekly and Monthly analysis

First it was closed down on 8.3 and bounced off and closed above again. It is called a double close. it is a bullish sign. it was to shake out all the weak bears lol. if we wanted to go higher highs, it should have pumped way more in feb and see what happened in feb. we got rejected from the higher levels, and it became bearish again.

Now if we close below 7.6k (which was the resistance of the start of the pump to 10k) the probability of holding lower levels will be low. The logical place to go will be the resistance of the start of the pump from 3k. Like the place where we are right now. at the resistance of that pump from 6k to 10k.

(Mar 11, 2020 08:15 AM)iTwixi Wrote: [\[CITE\]](#) it will not go below 5k. if it goes below 5k bitcoin the whole crypto will be dead. imagine if BTC goes to 5k what would happen to ETH and XRP?

Thats what they said when it was near 6k back in 2018 lol. what happened to eth and xrp when we went down to 3k? same thing

edit : there is a small update on the chart. chart has been updated. Everything is the same. its just what level we lost has been updated

?Enlightened - March 11, 2020, 8:05 pm

7.6k level currently being tested

shreder - March 11, 2020, 9:28 pm

7.6k is broken so show me 4k. XD

SIM-3467872 - March 11, 2020, 9:46 pm

I think it won't go down below \$6000 and it's good if it goes down to \$4k I'm buying.

Flash ? - March 12, 2020, 12:22 am

(Mar 11, 2020 09:28 PM)shreder Wrote: [\[CITE\]](#) 7.6k is broken so show me 4k. XD

Lets wait and see my dude. Lets see how the daily closes and weekly in 3 days

de_g3ntl3m4n - March 12, 2020, 12:24 am

Lowkey feel like it can really supports it weight for the moment too many people playing around with it, it will fall but rise back up but fingers crossed

Flash ? - March 12, 2020, 12:37 am

Yesterdays close was above the resistance and today it started dumping. Now lets see how the daily closes. Looking at that 7137 right now. Lets see if that one bounces or not.

Monthly has to close above 8.3k then this will get invalidated

I am looking at a bounce from 6.3 if it holds. probably to 8.3? retest of the level we lost?

(Mar 11, 2020 09:46 PM)SOUL?MortaL Wrote: [\[CITE\]](#) I think it won't go down below \$6000 and it's good if it goes down to \$4k I'm buying.

Dont worry. we will see some bounces from 6k and trap some people

Yert - March 12, 2020, 3:28 am

I'm buying, and watching it dump as we speak.

SGUdyr - March 12, 2020, 3:39 am

BTC down to \$6700 as of this moment.

SIM-2499937 - March 12, 2020, 3:43 am

\$6200 now,I'm thinking of buying the dip

Dorrance - March 12, 2020, 3:45 am

Well bitcoin dropping \$6.1k? Now \$6.3k? Now \$6.4k?

SGUdyr - March 12, 2020, 3:45 am

5 minutes later, \$6200. Holy shit!

Flash ? - March 12, 2020, 3:47 am

Death to BTC. i called it! BOW TO THE KING

SGUdyr - March 12, 2020, 3:49 am

3 minutes later, \$5700. Holy mother of god.

LayersOSImodel - March 12, 2020, 3:49 am

wtf is happening guys ? coronavirus is really affecting crypto market ? how it can be possible ?

aota - March 12, 2020, 3:49 am

It's a bloodbath right now

???Berlin??? - March 12, 2020, 3:49 am

5555 BTC

btw to reversal lol

Yert - March 12, 2020, 3:51 am

(Mar 12, 2020 03:47 AM)Flash ? Wrote: [\[CITE\]](#) Death to BTC. i called it! BOW TO THE KING

Wow 5,700 I seen at lowest. This is going to bump to 12-15k ASAP ;)

aota - March 12, 2020, 3:55 am

my bitcoin checker (android free app) went off and i saw it at \$5700 (having it set to go off if <6000) and I thought it was an error lol

Flash ? - March 12, 2020, 3:57 am

(Mar 12, 2020 03:49 AM)The Shining Wrote: [\[CITE\]](#) 5555 BTC

btw to reversal lol

Yeah reversal for time being. Almost everyone got rekt cute

(Mar 12, 2020 03:51 AM)Yert Wrote: [\[CITE\]](#) Wow 5,700 I seen at lowest. This is going to bump to 12-15k ASAP ;)

If you thinking this is going to 12k without proper accumulation rekt soon baby

LayersOSImodel - March 12, 2020, 3:58 am

now we are sure that crisis period affects crypto market

aota - March 12, 2020, 4:00 am

multi millionaire and billionaire investors have to cash out their cryptos to provide for all their employees who need help with coronavirus

???Berlin??? - March 12, 2020, 4:01 am

Yes might be a reversal as for every pump BTC rekt all buyers first and then goes up!

Hope it's the same situation!!!

Major support 4.1k and 5.4k

Flash ? - March 12, 2020, 4:03 am

Now everyone panic. every single shillers panic sell.

if you had taken a short or you sold off everything. u made good profits. thanks for checking this thread

these are the buy backs. 8% wtf? thats too much i guess
more death incoming

CAN WE GET SOME POG CHAMPS IN THE THEAD

Temp_reassign - March 12, 2020, 4:27 am

My portfolio is ruined. Can't even cry

Flash ? - March 12, 2020, 4:42 am

(Mar 12, 2020 04:27 AM)Temp_reassign Wrote: [\[CITE\]](#) My portfolio is ruined. Can't even cry

Well i tried to warn you eh

Herbert - March 12, 2020, 4:49 am

(Mar 12, 2020 04:42 AM)Flash ? Wrote: [\[CITE\]](#) Well i tried to warn you eh

Welp, wish I looked at this thread sooner.

There goes majority of my income.

1tap - March 12, 2020, 6:51 am

I still have faith in btc.

Wait some more for the drops and buy some..

01001 - March 12, 2020, 7:15 am

BTC dipped to \$6k, and I'm not sure how deep it's going to dive, but it will surpass the \$12k+ soon!

P.S.: I'm holding.

1King_ - March 12, 2020, 7:18 am

hold guys when people are fearful you get greedy and buy more

Flash ? - March 12, 2020, 7:22 am

1. You can get out with profit or breakeven
2. You can get out with small loss
3. You can get out with big loss.

You can decide which one you want

(Mar 12, 2020 07:15 AM)01001 Wrote: [\[CITE\]](#) BTC dipped to \$6k, and I'm not sure how deep it's going to dive, but it will surpass the \$12k+ soon!

P.S.: I'm holding.

Yeah 12k will come but not today or tomorrow. We will have to wait and see

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Precisely!

I've had been holding BTC for more than a year. I do invest, but never withdraw. So, I'm okay if it takes a few months or even a year! :)

1eye - March 12, 2020, 7:31 am

thx for the reply on my thread btw

funny to see the people who laughed at me cus i was shorting from 9.6K now having btc at 6K

I do have some longs from just under 6K

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Well even i wasnt so sure about 9.6 when u posted lol. Even though i had small shorts and was taking profits. but i took a big short at that retest of 9.2

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(Mar 11, 2020 08:37 AM)shreder Wrote: [\[CITE\]](#) End of 2019 we broke 7.6k also why wasn't your target 4k then?

(Mar 12, 2020 07:37 AM)Flash ? Wrote: [\[CITE\]](#) Well even i wasnt so sure about 9.6 when u posted lol. Even though i had small shorts and was taking profits. but i took a big short at that retest of 9.2 I don't trade on TA or FA so I was sure about my part. Was close to taking the loss and walks away, only had a few orders left but I played the move well

4158996621556 - March 12, 2020, 12:01 pm

(Mar 11, 2020 05:39 AM)HackingDoge Wrote: [\[CITE\]](#) im about to cry
this cant be real
30 hours after

i am crying
what the fuck

Pyro - March 12, 2020, 12:08 pm

(Mar 12, 2020 12:01 PM)HackingDoge Wrote: [\[CITE\]](#) 30 hours after

i am crying
what the fugg

I was thinking about withdraw cause I need \$\$ for some bills and shit and I was like nah, I'm too tired now, I'll do it when I wake up

6 hours later, waking up, making coffee, checking price and its fucking 6k

Fuck me

Flash ? - March 12, 2020, 12:45 pm

(Mar 12, 2020 12:01 PM)HackingDoge Wrote: [\[CITE\]](#) 30 hours after

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what the fugg

I am sorry to hear that brother

(Mar 12, 2020 12:08 PM)Pyro Wrote: [\[CITE\]](#) I was thinking about withdraw cause I need \$\$ for some bills and Clay Davis and I was like nah, I'm too tired now, I'll do it when I wake up

6 hours later, waking up, making coffee, checking price and its fugging 6k

fugg me
Everything happened in few mins

de_g3ntl3m4n - March 12, 2020, 12:54 pm

[mention=3297465]

you do not think it may fall lower?

de_g3ntl3m4n - March 12, 2020, 12:58 pm

(Mar 12, 2020 12:48 PM)Lowkey Wrote: [\[CITE\]](#) Luckily we are buying now and not later. Amirite fellas? Hop on the gravy train.

(Mar 12, 2020 12:56 PM)Lowkey Wrote: [\[CITE\]](#) Oh it will for sure but I'm skeptical on a FULL HARD crash. Sure some people lost money but damn it's still worth a few grand per coin. I am waiting a little longer to put a few thousand into it, we'll see what happens.

i feel you fingers cross, really hope it drops lower need to start 2020 on a good level Hahhahaha

KingLeRoy - March 12, 2020, 2:17 pm

Bitcoin will hit \$1K before monday. Forget your charts.

Flash ? - March 12, 2020, 2:35 pm

Pumped to 6k and now we made a new low. Thats cute.

I am expecting a small relief rally at least retest of the level we lost or else we will test 4k levels and bounce and accumulate from there.

If you are buying right now. Keep a stoploss and if it goes up do take profit. They might scam pump and dump. There isnt a real pump without accumulation.

Just dont be a moon boy and lose all your money. Manage your risk

elcamino_ - March 12, 2020, 2:46 pm

(Mar 12, 2020 02:35 PM)Flash ? Wrote: [\[CITE\]](#) Pumped to 6k and now we made a new low. Thats cute.

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u my friend are a btc legend poggers to ur anaylsis bro.

Omniscient - March 12, 2020, 2:58 pm

(Mar 12, 2020 02:17 PM)KingLeRoy Wrote: [\[CITE\]](#) Bitcoin will hit \$1K before monday. Forget your charts.

You have to wonder about that now. Everything seems to be collapsing right now. And it's partially irrational. This is not world war, it is not famine, it is not global climate change....this is not technically a disaster at all. It's a flu with a higher infection and death rate than normal but the fatality rate is high only for the elderly. We could lose 20% of those over the age of 60. That would imho fix Social Security. But the economy grinds to a halt over sickness and fear.

elcamino_ - March 12, 2020, 3:03 pm

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What if this sickness and fear is long lasting? will we ever see a positive outlook in btc specifically? as the previous reply said, u say that crypto will be a alternate solution since bank notes will be infected in china. But dont they have we chat over there. E money exists tho

Flash ? - March 12, 2020, 3:06 pm

(Mar 12, 2020 03:03 PM)elcamino_ Wrote: [\[CITE\]](#) What if this sickness and fear is long lasting? will we ever see a positive outlook in btc specifically?

as the previous reply said, u say that crypto will be a alternate solution since bank notes will be infected in china. But dont they have we chat over there. E money exists tho

Bro dont worry this wont last long. This is a new buying opportunity. We cant be always going up and up. Well the stock markets were going up and up. What goes up should come down. Thats all what it is doing right now. Creating buying opportunity.

People are just panicking about this virus and medias are pushing out shit tons of clickbait news so they make money out of this situation.

The drop was called by a fellow member even before the corona panic started. The panic and people liquidating added fuel to the drop.

(Mar 12, 2020 02:46 PM)elcamino_ Wrote: [\[CITE\]](#) u my friend are a btc legend poggers to ur

anaylsis bro.

This guy had predicted way before me.

Thanks btw

<https://hackforums.net/member.php?action=profile&uid=4331411>

elcamino_ - March 12, 2020, 3:09 pm

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People are just panicking about this virus and medias are pushing out Clay Davis tons of clickbait news so they make money out of this situation.

but in terms of fear, it is only growing as this virus is already getting into many more minds, more fatalities...more fear.

Tbh i dont see any or any large amounts of growth for the next couple months. Btc is dead. Crypto is dead.

Pack ur bag bois its the end of the road

and a recent report also stated that a possible cure may take 1-2 years to find.

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and a recent report also stated that a possible cure may take 1-2 years to find.

It will die down soon. Even though we have some positive cases People are living normal lives here. They are wearing masks n shit but that's the part of it.

In my state just schools are closed for 2 weeks and then some programs are cancelled.

They are trying to contain it. Not every one is positive. The govt is just taking precautions keeping them in hospitals just to stop the further spreading.

Well crypto have to accumulate so there won't be any moon or mars like the moon boys say lol. It will go sideways for a bit then might move up.

Rad1 - March 12, 2020, 3:31 pm

(Mar 12, 2020 02:35 PM)Flash ? Wrote: [\[CITE\]](#) Pumped to 6k and now we made a new low. Thats cute.

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Just dont be a moon boy and lose all your money. Manage your risk

I sent you a friend request Flash. You definitely saved me from huge losses with your BTC call earlier.

Flash ? - March 12, 2020, 11:09 pm

This has been my biggest prediction ever.

Thanks for playing we have reached our target. thanks to everybody who supported me and never doubted me thanks guys

(Mar 12, 2020 03:31 PM)Rad1 Wrote: [\[CITE\]](#) I sent you a friend request Flash. You definitely saved me from huge losses with your BTC call earlier.

Accepted it.

I am glad. Well i won't be always right so. Take care of yourself

Closing this thread since we reached our target.
thanks guys