# Forum:Hack Forums

Thread: BTC Crosses $8000 (April 29, 2020)

**Decim** - *April 29, 2020, 3:28 am*
So, Bitcoin has crossed the $8000 mark today.

Thoughts?

**Eco Luko** - *April 29, 2020, 3:29 am*
That's flying up, I got a notification about half an hour ago that it was going up and that was at 7.9k

edit: just bought $500 BTC, will update this post later with my profits if any

edit2: up $10 atm lol, will update properly later

**Mr Kewl** - *April 29, 2020, 3:30 am*
We're going all the way up.
???

**Sam Baikey** - *April 29, 2020, 3:32 am*
ETH broke past $200 mark and btc broke past 8k mark, moon all the way baby.

**catter1** - *April 29, 2020, 3:36 am*
Altcoin bagboys on suicide watch

**Sam Baikey** - *April 29, 2020, 3:42 am*
(Apr 29, 2020 03:36 AM)catter1 Wrote: *[CITE]* Altcoin bagboys on suicide watch
What? Ethereum is rallying harder up i don't know what your talking about.

**Toosii** - *April 29, 2020, 3:44 am*
Oh yeah, that’s good news made my day little bit better:

**Mr Kewl** - *April 29, 2020, 3:52 am*
(Apr 29, 2020 03:42 AM)Sam Baikey Wrote: *[CITE]* What? Ethereum is rallying harder up i don't know what your talking about.
Ethereum isn't an alt coin bud.

**SaintJimmy** - *April 29, 2020, 3:57 am*
This is good. I made a few stock when the price was at $7200. Might just go and check how much I have made. Might sell off a couple of bucks as well. $9000 doesn't seem far now.

**BubbleKush** - *April 29, 2020, 4:20 am*
Nothing surprising, I expected that and stacked myself really hard :)

**SIM-1169085** - *April 29, 2020, 4:35 am*
Good morning Bitcoin

The gains are real real nice right now I tell ya.

BITCOIN TO THE MOON!

**Plista** - *April 29, 2020, 5:30 am*
Omni tipped it $7800... glad to see we've surpassed this one. Looking forward to the next tip ;)

**01001** - *April 29, 2020, 5:47 am*
We can expect $9000+ by June; however, halving might affect it for a while.

**Toosii** - *April 29, 2020, 5:47 am*
(Apr 29, 2020 05:47 AM)01001 Wrote: [CITE] We can expect $9000+ by June; however, halving might affect it for a while.
I really hope so.

**Mr Kewl** - *April 29, 2020, 6:29 am*
(Apr 29, 2020 05:47 AM)Mowgli Wrote: [CITE] I really hope so.
Will happen way before. :)

**Yin Yang** - *April 29, 2020, 7:03 am*
(Apr 29, 2020 03:52 AM)Mr Kewl Wrote: [CITE] Ethereum isn't an alt coin bud.By definition, it is- any other crypto other than BTC is considered to be an alt.

But let's see how long this rally can last boys!

**Swinglow** - *April 29, 2020, 7:31 am*
Very glad to see btc going up. However doesn't btc usually tend to drop back down after a big increase?

**th3c0rrupt3d0n3** - *April 29, 2020, 7:44 am*
Is incredible to think Bitcoin got rekt on March 12th down to 4000 and now we are 2x from it. What a time to be alive.

**illuminare** - *April 29, 2020, 8:24 am*
What do you guys recon its going to hit this winter?

**Thor Odinson** - *April 29, 2020, 9:20 am*
Few questions:
1. anyone think its going to do a significant dip soon and then rebound? I took my money out right before this... Didnt think itd actually do it.

2. Any high risk, high reward alt coins you guys are looking at on Binance.com? I'm down to just risk it

**Spiritual** - *April 29, 2020, 9:22 am*
(Apr 29, 2020 09:20 AM)Thor Odinson Wrote: [CITE] Few questions:
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2. Any high risk, high reward alt coins you guys are looking at on Binance.com? I'm down to just risk it

Honestly I thought it was going to dip to 7,500 but it looks like it’s gonna be a steady 8k more than likely if any dip

**Toosii** - *April 29, 2020, 9:25 am*
So wish I held for longer and not spent up.

**sumguy14** - *April 29, 2020, 9:26 am*
(Apr 29, 2020 09:20 AM)Thor Odinson Wrote: [CITE] Few questions:
1. anyone think its going to do a significant dip soon and then rebound? I took my money out right before this... Didnt think itd actually do it.

2. Any high risk, high reward alt coins you guys are looking at on Binance.com? I'm down to just risk it
I mean no one really knows if there will be a dip but I think we’re over do for one, eth jumped from 150->170->210 which I think is fair to say is overstretched, it’ll dip to 180/190 for a little then re-up unless COVID wave 2 makes an appearance then we’ll see 150 again

**Plista** - *April 29, 2020, 9:42 am*
Just broke $8500!

I wonder if it’ll hold

**Zee** - *April 29, 2020, 9:52 am*
It is rising way too fast, it will crash down at some point, this is not healthy growth. Also, BTC should only be viewed as an alternative for asset holding, as the fee's that comes with the high price fluctuations won't make it a proper solution for daily use, at least that's what I can tell from the current network fee's.

**Spiritual** - *April 29, 2020, 9:53 am*
(Apr 29, 2020 09:52 AM)Zepro Wrote: [CITE] It is rising way too fast, it will crash down at some point, this is not healthy growth. Also, BTC should only be viewed as an alternative for asset holding, as the fee's that comes with the high price fluctuations won't make it a proper solution for daily use.
Everytime I see people say that it absolutely booms lol

**MrJamesDean** - *April 29, 2020, 9:55 am*
(Apr 29, 2020 09:53 AM)Spiritual Wrote: [CITE] Everytime I see people say that it absolutely booms lol
That definitely does happen quite often lol. I see people say it on Reddit then lament not buying in before when it continues to climb.

**Demize** - *April 29, 2020, 9:58 am*
(Apr 29, 2020 09:55 AM)MrJamesDean Wrote: [CITE] That definitely does happen quite often lol. I see people say it on Reddit then lament not buying in before when it continues to climb.
I’m about to dump a 1k into eth or btc and just ride the wave

**MrJamesDean** - *April 29, 2020, 10:02 am*
(Apr 29, 2020 09:58 AM)Demize Wrote: [CITE] I’m about to dump a 1k into eth or btc and just ride the wave
Personally I'm going to go with ETH at this point, as I think the gains will be larger in terms of percentage that BTC. But we shall see...

**Sam Baikey** - *April 29, 2020, 10:20 am*
Holy crap, ETH is booming

**Zee** - *April 29, 2020, 10:24 am*

(Apr 29, 2020 09:55 AM)MrJamesDean Wrote: [CITE] That definitely does happen quite often lol. I see people say it on Reddit then lament not buying in before when it continues to climb.

Short-term profit margins are still looking good, but long-term this won't be good. A slow but steady growth is much more optimal, rather than having 10% 20% 30% jumps in a day.

**Motusora** - *April 29, 2020, 10:29 am*

btc now reached 8.7k .

holly shiit

**Hatchet** - *April 29, 2020, 10:36 am*

(Apr 29, 2020 10:24 AM)Zepro Wrote: [CITE] Short-term profit margins are still looking good, but long-term this won't be good. A slow but steady growth is much more optimal, rather than having 10% 20% 30% jumps in a day.

btc is under where it was suppose to be if the corona false flag event never occurred , and we are headed to knock down 14k (1-2 weeks) after it halves it might dip a bit then it's all up hill from there I've seen this happen over and over through out the years. 25K will be price by next year and 1k for eth (around this time of year) ;)

**Zee** - *April 29, 2020, 12:28 pm*

(Apr 29, 2020 10:36 AM)Hatchet Wrote: [CITE] btc is under where it was suppose to be if the corona false flag event never occurred , and we are headed to knock down 14k (1-2 weeks) after it halves it might dip a bit then it's all up hill from there I've seen this happen over and over through out the years. 25K will be price by next year and 1k for eth (around this time of year) ;)

Essentially for BTC to hit those big numbers it needs to be more optimal in terms of processing day-to-day payments. Network fee's ranging from $1-2 will not make this do-able, even if the price rises. However, I agree that the current price of BTC probably reflects a more accurate value in terms of asset holding. Hopefully an AltCoin will solve these problems/if not already solved, and hopefully by then that AltCoin will receive the spotlight by the public.

**MrJamesDean** - *April 29, 2020, 12:38 pm*

(Apr 29, 2020 10:24 AM)Zepro Wrote: [CITE] Short-term profit margins are still looking good, but long-term this won't be good. A slow but steady growth is much more optimal, rather than having 10% 20% 30% jumps in a day.

What would you say is your ideal growth pattern? Or growth rates?

**Zee** - *April 29, 2020, 12:42 pm*

(Apr 29, 2020 12:38 PM)MrJamesDean Wrote: [CITE] What would you say is your ideal growth pattern? Or growth rates?

A realistic steady growth rate would be anywhere from 0.50 to 5% a month, as it would show that BTC isn't as volatile to price fluctuations, and the price would then be a reflection of the adaptation towards the technology behind it, and not just for the quick profit margins. I'm in Crypto for long term, and hopefully another coin will receive the spotlight for day-to-day use and mass adaptation, whilst BTC will hold its value due to the history of the asset. Sort of like a collectable.

**Rally the Bulls** - *April 29, 2020, 12:43 pm*

Seems it's finally found some sort of resistance for the day at 8.6 - 8.7

We shall see. Shame I got out when I did, expected another dip to 7.3 before it exploded like this. All good though.

**shreder** - *April 29, 2020, 12:56 pm*

(Apr 29, 2020 12:43 PM)Rally the Bulls Wrote: [CITE] Seems it's finally found some sort of resistance

for the day at 8.6 - 8.7

We shall see. Shame I got out when I did, expected another dip to 7.3 before it exploded like this. All good though.
what resistance at 8.6-8.7? lmao it hit 8.9k

**123** - *April 29, 2020, 1:08 pm*
I received $3.3k BTC from a buyer 12 hours before. Gained around 400$-500$ so far.

I'm still holding on it. Looks like it's gonna go way up.

**Omniscient** - *April 29, 2020, 1:27 pm*
Quote:We can expect $9000+ by June; however, halving might affect it for a while.

You are way off. We can expect $10k+ by June possibly even $12k.

Quote:1. anyone think its going to do a significant dip soon and then rebound? I took my money out right before this... Didnt think itd actually do it.

Without Covid-19 there would not have been any dip. So unless some new drastic world economy situation occurs I don't think any significant dip is coming.

Quote:2. Any high risk, high reward alt coins you guys are looking at on Binance.com? I'm down to just risk it

Divi which is btw, not on Binance yet. When it does, it will moon. Version 2.0 is coming soon.
https://diviproject.org/

Quote:I mean no one really knows if there will be a dip but I think we're over do for one, eth jumped from 150->170->210 which I think is fair to say is overstretched, it'll dip to 180/190 for a little then re-up unless COVID wave 2 makes an appearance then we'll see 150 again

WRONG! It's going the other way. Maybe to $400+ in 2020.

Hatchet Wrote:btc is under where it was suppose to be if the corona false flag event never occurred
CORRECT!

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Hatchet Wrote:25K will be price by next year and 1k for eth (around this time of year) ;)
CORRECT!

Quote:Essentially for BTC to hit those big numbers it needs to be more optimal in terms of processing day-to-day payments.

WRONG!

Quote: Network fee's ranging from $1-2 will not make this do-able

I pay a lot less on average. Usually paying 10 cents or less. You pay more if you're not using Segwit, a crap exchange, wallet without good calculating (Exodus for example) or just want super

fast confirmation.

HOLD YOU FOOLS, HOLD!

**Zee** - *April 29, 2020, 1:41 pm*

(Apr 29, 2020 01:27 PM)Omniscient Wrote: [CITE] You are way off. We can expect $10k+ by June possibly even $12k.

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HOLD YOU FOOLS, HOLD!
I will still be holding regardless of what happens to the prices. However, I am currently experiencing $2 network fee's for decent transaction speeds, this probably has something to do with the application I am using as you mentioned, however one of the issues BTC was meant to solve was basically faster transactions. The companies distributing the tech behind it should also adopt to these changes, as it would pay off for both sides. Imagine the problem it would cause if BTC rises to $25k and people share the same issue I mentioned with my current network fee's. Segwit fee's are currently at $1.03 to confirm 6 blocks @60min. I might be looking at an outdated calculator, but what would you recommend for low fees & fast transaction speeds?

**Sam Baikey** - *April 29, 2020, 1:47 pm*

FOMO is gonna hit hard tomorrow, I see a bunch of newcomers asking if they should buy now using cash app on reddit.

**Hatchet** - *April 29, 2020, 2:33 pm*

(Apr 29, 2020 12:28 PM)Zepro Wrote: [CITE] Essentially for BTC to hit those big numbers it needs to be more optimal in terms of processing day-to-day payments. Network fee's ranging from $1-2 will

not make this do-able, even if the price rises. However, I agree that the current price of BTC probably reflects a more accurate value in terms of asset holding. Hopefully an AltCoin will solve these problems/if not already solved, and hopefully by then that AltCoin will receive the spotlight by the public.
people transfer millions and pay .30 cent fee's lol don't see what your trying to get at. BCH is only fork I'd trust in , ETH is nice aswell.

**Omniscient** - *April 29, 2020, 2:36 pm*
Quote:However, I am currently experiencing $2 network fee's for decent transaction speeds

Yes usually at heavy txn times fees go up but who can complain when the value is up 10% on the day? I will agree that it is disruptive for payments.

Quote: Imagine the problem it would cause if BTC rises to $25k and people share the same issue I mentioned with my current network fee's.

Bitcoin will NOT be the day-to-day crypto. It does not need that transaction volume and will never make it. Lightning does fix it btw but I am not a fan so far.

Also I been using this site for fee calculations.
https://bitcoinfees.net/

**Almonds** - *April 29, 2020, 2:43 pm*
Loving these over night gains!

Portfolio lookin' mighty fine ?

**Zee** - *April 29, 2020, 3:22 pm*
(Apr 29, 2020 02:36 PM)Omniscient Wrote: *[CITE]* Yes usually at heavy txn times fees go up but who can complain when the value is up 10% on the day? I will agree that it is disruptive for payments.

Bitcoin will NOT be the day-to-day crypto. It does not need that transaction volume and will never make it. Lightning does fix it btw but I am not a fan so far.

Also I been using this site for fee calculations.
https://bitcoinfees.net/Thank you for the recommended site, also I don't look at the short-term gains but in order to make Crypto succeed then it requires mass adoption, and that will most likely only be achieveable by showing the developments within Bitcoin, as it is already a familiar name due to the mass medias in 2015.

**Zeno Sama** - *April 29, 2020, 4:38 pm*
Is this a good time to buy more? I bought at 6.8k but I wanna buy more is this a good time at 8.7k or shoud I wait for a small dip?

**NoMercy** - *April 29, 2020, 5:30 pm*
(Apr 29, 2020 04:38 PM)Zeno Sama Wrote: *[CITE]* Is this a good time to buy more? I bought at 6.8k but I wanna buy more is this a good time at 8.7k or shoud I wait for a small dip?
BTC has dropped down to $8700 US so It may be correcting. Personally I'd wait and it may drop a little then keep going up. With the growth been so sudden it has a high likelihood of taking a few steps down to then carry on rising.

**Charger** - *April 29, 2020, 8:35 pm*

They day isn’t over yet... $9,000 a few minutes ago

**th3c0rrupt3d0n3** - *April 29, 2020, 8:37 pm*
ITS OVER $9,000! Welcome back Vegeta memes. What a great day to hodl corn.

**Motusora** - *April 29, 2020, 8:43 pm*
(Apr 29, 2020 08:37 PM)th3c0rrupt3d0n3 Wrote: *[CITE]* ITS OVER $9,000! Welcome back Vegeta memes. What a great day to hodl corn.
i came back here just to post this , lol you beat me into it.

it's already 9.2k tho

**Swip3r** - *April 29, 2020, 8:45 pm*
never short the corn

this is insane price action

**Sam Baikey** - *April 29, 2020, 9:12 pm*
It stalls for a bit then out of nowhere rages through the resistance lines like a bad af bull. I'm scared it'll drop hard by how volatile it has been lately.

**aota** - *April 29, 2020, 11:52 pm*
bad time to buy, it's up 18% in the last 24 hours. holddddddddddddd

**Sydney** - *April 30, 2020, 5:04 am*
Dropped back to 8.8k, It will rise again.