

Forum:[Hack Forums](#)

Thread: [WBTC on Ethereum dwarfs BTC Lightning Network](#)

shreder - May 13, 2020, 3:15 pm

<https://etherscan.io/tx/0xc7a9a50220ad581e79adfa573149cbf9b5410c927ae609537396c77e02300eec>

A single 1,000 WBTC minted on Ethereum the other day already surpassed Lightning Network. As wBTC and soon tBTC launches will obsolete Lightning Network as it growing at a alarming rate.

This will be greatly amplified as we near Ethereum 2.0.

Yin Yang - May 13, 2020, 3:33 pm

No doubt! ETH is faster and the BTC conf's are taking days to just confirm.

mrnono - May 13, 2020, 3:57 pm

(May 13, 2020 03:33 PM)Yin Yang Wrote: [\[CITE\]](#) No doubt! ETH is faster and the BTC conf's are taking days to just confirm.

Should we invert in eth?

MaxiPads889 - May 13, 2020, 4:32 pm

wBTC is interesting. tBTC is going to be revolutionary - can't see where we can go from there.

Yin Yang - May 13, 2020, 4:37 pm

(May 13, 2020 03:57 PM)mrnono Wrote: [\[CITE\]](#) Should we invert in eth?ETH is a great coin

Orchid - May 13, 2020, 4:55 pm

(May 13, 2020 03:57 PM)mrnono Wrote: [\[CITE\]](#) Should we invert in eth?You are the most annoying member in the section, look it up yourself.

shreder - May 13, 2020, 7:35 pm

(May 13, 2020 03:33 PM)Yin Yang Wrote: [\[CITE\]](#) No doubt! ETH is faster and the BTC conf's are taking days to just confirm.

Yep and ETH 2.0 will be even better.

Yin Yang - May 13, 2020, 8:18 pm

(May 13, 2020 07:35 PM)shreder Wrote: [\[CITE\]](#) Yep and ETH 2.0 will be even better.Someone sent me btc with fees too low, still 15 hrs with it and unconfirmed.

Fees are gonna be too much for ppl to send; ETH fees are lower.

krisj - May 22, 2020, 1:05 am

(May 13, 2020 04:32 PM)MaxiPads889 Wrote: [\[CITE\]](#) wBTC is interesting. tBTC is going to be revolutionary - can't see where we can go from there.

Happy to see some interest in tBTC in the forum ?

I work in social comms with thesis/Keep on tBTC, so if you have any questions feel free to DM. Our Discord server is our main comms channel.

Bacardi Cola Lime - May 22, 2020, 3:13 am

(May 13, 2020 07:35 PM)shreder Wrote: [\[CITE\]](#) Yep and ETH 2.0 will be even better. I'm not sure that ETH 2.0 will be out soon though.

shreder - May 22, 2020, 7:43 am

(May 22, 2020 03:13 AM)Bacardi Cola Lime Wrote: [\[CITE\]](#) I'm not sure that ETH 2.0 will be out soon though.

Full ETH 2.0 is still a bit out, but upgrading one of the biggest network in crypto is not easy task. You only get one shot at it.

Another big mint to WBTC as it continues to grow massive momentum.

shreder - May 22, 2020, 5:43 pm

(May 22, 2020 04:25 PM)Focus Broken Wrote: [\[CITE\]](#) According to krisj, wBTC isn't even "DeFi" so idk why it's listed on that site lol.

Doesn't really matter as tBTC is coming. DYOR

shreder - May 22, 2020, 5:49 pm

(May 22, 2020 05:48 PM)Focus Broken Wrote: [\[CITE\]](#) Lol, that's a hell of a pivot to go from "wBTC will obsolete the Lightning Network" to "wBTC doesn't really matter".

Either one will continue to dwarf lightning network. DYOR

shreder - May 22, 2020, 6:02 pm

(May 22, 2020 05:57 PM)Focus Broken Wrote: [\[CITE\]](#) Both are slower, more expensive, and have trusted third parties in between you and your money. How exactly does that dwarf LN?

tBTC will have no trusted third party and it dwarfs LN in the fact that there is more BTC in WBTC than LN. wBTC/tBTC will continue to grow at a exponential rate while LN stays stagnant.

krisj - May 23, 2020, 1:57 am

(May 22, 2020 04:25 PM)Focus Broken Wrote: [\[CITE\]](#) According to krisj, wBTC isn't even "DeFi" so idk why it's listed on that site lol.

true that I wouldn't consider wBTC very decentralized, but it is used as funding/collateral for other DeFi products on Ethereum... though the recent large mints have boosted the supply a ton recently and was integrated by Maker, so its getting a lot of recent attention. Also I believe just became the second largest collateral for DAI behind ETH... I've got my own feelings about the massive move to integrate as collateral for DAI, but it is what it is. I like people to have choices too, so...

I wish we still had options for single collateral DAI... MCD is nice, but I'm not sure I will trust all the assets integrated, would be much happier with user-choice risk options in DAI, though that would likely just add nightmarish system complexity lol.

I've got my own BTC bridge project to help with tho, much more exciting than wBTC if I may say so... (threshold ecDSA, SC governed 1-1 supply peg, and no kyc ???)

(May 22, 2020 06:02 PM)shreder Wrote: [\[CITE\]](#) tBTC will have no trusted third party ???

Mr Kewl - May 23, 2020, 5:43 am

(May 13, 2020 03:15 PM)shreder Wrote: [\[CITE\]](#)

<https://etherscan.io/tx/0xc7a9a50220ad581e79adfa573149cbf9b5410c927ae609537396c77e02300eec>

A single 1,000 WBTC minted on Ethereum the other day already surpassed Lightning Network. As wBTC and soon tBTC launches will obsolete Lightning Network as it growing at a alarming rate.

This will be greatly amplified as we near Ethereum 2.0.
What news site are you following to get eth updates?
Or twitter?

shreder - May 23, 2020, 5:59 am

(May 23, 2020 05:43 AM)Mr Kewl Wrote: [\[CITE\]](#) What news site are you following to get eth updates?
Or twitter?

Twitter and reddit both for news and getting updates fast.

Mr Kewl - May 23, 2020, 7:19 am

(May 23, 2020 05:59 AM)shreder Wrote: [\[CITE\]](#) Twitter and reddit both for news and getting updates fast.

If you don't mind what twitter accounts you follow?

shreder - May 23, 2020, 7:39 am

(May 23, 2020 07:19 AM)Mr Kewl Wrote: [\[CITE\]](#) If you don't mind what twitter accounts you follow?

<https://twitter.com/sassal0x>
https://twitter.com/peter_szilagyi
<https://twitter.com/drakejustin>
<https://twitter.com/ethereum>
<https://twitter.com/prylabs>

Mr Kewl - May 23, 2020, 7:40 am

(May 23, 2020 07:39 AM)shreder Wrote: [\[CITE\]](#) <https://twitter.com/sassal0x>
https://twitter.com/peter_szilagyi
<https://twitter.com/drakejustin>
<https://twitter.com/ethereum>
<https://twitter.com/prylabs>

Thank you, you the best.

If you don't have issues sharing your profile, I'll follow you too. ???

shreder - May 23, 2020, 7:51 am

(May 23, 2020 07:40 AM)Mr Kewl Wrote: [\[CITE\]](#) Thank you, you the best.

If you don't have issues sharing your profile, I'll follow you too. ???

<https://twitter.com/creatorens>

:)

I have my own which I dont post so no point really.