

Forum: [Hack Forums](#)

Thread: [Bittrex Sucks](#)

Omniscient - July 6, 2020, 12:13 pm

Quote: To facilitate our review, please provide the following information regarding the above withdrawals from your account:

- The purpose for sending these funds to the specified address, and if known, the party to whom you sent these funds
- Relevant documentation which provides details as to the purpose and party who received these funds

In 2015 I had 3 transactions total with Bittrex. Then they wanted a bunch of KYC/AML. Wasn't worth it for me since they didn't at the time have FIAT withdrawal. Why bother with KYC if I can't withdraw to a bank account? I have not used the account in years and only did a few trades. So I never completed their verification.

Today I get a support email wanting to know private information about these transaction. I told them to fuck off and close my account.

Anyone else get this from Bittrex?

And I know this is because of that damn EU regulation body recommendation. If exchanges start asking everyone who their clients and customers are or why they are sending funds people are gonna stop using them and find other means to trade. How ridiculous.

Bacardi Cola Lime - July 6, 2020, 1:19 pm

As someone who lives in EU, having to verify and share all this info is scary. What are we going to do if exchanges start to ask info for all the transactions? This doesn't sound right. Why the fuck did they bother you for a 5 year old transaction anyway?

Gizmo - July 6, 2020, 1:27 pm

Nope, no mail. I closed my account years ago. I didn't like the new GUI style and the exchange became laggy for me at that time.

shreder - July 6, 2020, 1:33 pm

Wait they asked about the transactions? That's very sketchy, Bittrex is a sketchy exchange all downhill since 2017. I haven't used them since 2017, I don't have plans to either. They insider trade their listings.

SIM-4199941 - July 6, 2020, 1:44 pm

(Jul 6, 2020 12:13 PM)Omniscient Wrote: [\[CITE\]](#) In 2015 I had 3 transactions total with Bittrex. Then they wanted a bunch of KYC/AML. Wasn't worth it for me since they didn't at the time have FIAT withdrawal. Why bother with KYC if I can't withdraw to a bank account? I have not used the account in years and only did a few trades. So I never completed their verification.

Today I get a support email wanting to know private information about these transaction. I told them to fugg off and close my account.

Anyone else get this from Bittrex?

And I know this is because of that damn EU regulation body recommendation. If exchanges start asking everyone who their clients and customers are or why they are sending funds people are gonna stop using them and find other means to trade. How ridiculous.
thanks ?

PoLoW - July 6, 2020, 2:31 pm

I've been using their site long time ago but after they stopped supporting my country a year ago i sent them an email with a fuck you sign.
Crypto IMHO was not designed to support KYC and regulation shit.

redi - July 6, 2020, 3:00 pm

I agree with asking for confirmation to avoid fraud.

I hate having to give my info to these companies though. Wish there was a middleman system so my information stays secure and I don't waste time - Plausible business idea?

Swip3r - July 6, 2020, 3:06 pm

Used it for a while, wasn't a bad exchange for what I needed, but Binance quickly took over quickly.

Ortek - July 6, 2020, 3:12 pm

Not only do they ask private information, they also ask why you are buying or selling crypto when you start the process to verify your ID.

I received a letter from my bank asking me when I started trading crypto and that they wanted to see all my wallets. They also wanted me to explain where the invested money was coming from. Not even a single question if I'm an enthusiast or if I'm getting paid in crypto for the services I deliver. Nothing.

My lawyer took care of that with 1 single letter.

It's impossible to cashout crypto in the EU without getting hit by the AMLD5 unless you use localbitcoins and face certain risks. Even then some sellers still may require an ID from you. I tend to avoid those.

There's no other choice at the moment.

Zoomers - July 6, 2020, 9:12 pm

(Jul 6, 2020 03:12 PM)Ortek Wrote: [\[CITE\]](#) Not only do they ask private information, they also ask why you are buying or selling crypto when you start the process to verify your ID.

I received a letter from my bank asking me when I started trading crypto and that they wanted to see all my wallets. They also wanted me to explain where the invested money was coming from. Not even a single question if I'm an enthusiast or if I'm getting paid in crypto for the services I deliver. Nothing.

My lawyer took care of that with 1 single letter.

It's impossible to cashout crypto in the EU without getting hit by the AMLD5 unless you use localbitcoins and face certain risks. Even then some sellers still may require an ID from you. I tend to avoid those.

There's no other choice at the moment.

Since you actually got a lawyer involved, was wondering. What did the letter say. I just wanna know as one year ago I bought and sold a lot of btc for services being rendered. What kind of excuse could be used. I don't even remember the amounts but it was pretty high.

Thank you. If you don't feel comfortable no need to answer.

Ortek - July 7, 2020, 3:35 am

(Jul 6, 2020 09:12 PM)Zoomers Wrote: [\[CITE\]](#) Since you actually got a lawyer involved, was wondering. What did the letter say. I just wanna know as one year ago I bought and sold a lot of btc for services being rendered. What kind of excuse could be used. I don't even remember the amounts but it was pretty high.

Thank you. If you don't feel comfortable no need to answer.

I received this letter after having moved 60k+ euro in total into one of my bank accounts in less than 4 months. They send me a letter which said that there have been suspicious transactions (what's in a name) so they wanted to know the date I started trading in crypto, what the value of my assets were, they wanted me to show all my wallets, with full transaction history. The bank also wanted to know how much crypto I've been trading since the day I started, which I also had to specify.

Another question being asked was where I got the money from to invest in bitcoins. They just assume you're a trader without giving it any thought.

Now for the best part: the bank wanted me to hand them a list with all the names of the people who I have traded with since day 1.

That's not going to happen. I couldn't believe what I was reading. Not only do they want your money, they want you to do their homework as well.

You have to understand that the whole crypto sector falls under the regulation of the National Bank in my country since the new AMLD went in effect.

They charge a serious amount of money to "regulate" your business, how about that? Around 42k euro for a single company who trades in crypto.

What's there to regulate??? It's another term for "give us all your money, big brother is watching you"

All they're trying to do is use money laundering and terrorism as an excuse to tax you even more on top of all those taxes.

I called my lawyer and he send a letter to the bank which said that I was owned a large sum of money by a friend, which makes it a private situation, and that debt never got paid back so that I had no other choice then to confiscate the bitcoins to ensure I get paid what I was owned. Since the so called loan I gave was in cash money, I see crypto as an asset that needs to be sold to balance out my liquidity. They still do not have any answer to that till today, nor can they check anything.

The solution? Apply for citizenship in another EU country which doesnt care about AMLD5 or doesnt charge high taxes.

Funny sidenote: the country I went to for citizenship has a law which states that the name of your father is added as a 2nd name to your passport. Isnt that convenient, that makes me another person for the Dutch laws.....thank you so much for that :)

I'm not here to support the Royal Family of Thieves nor the IRS. They robbed more than enough, and they still do.

Omniscient - July 7, 2020, 10:34 am

(Jul 7, 2020 03:35 AM)Ortek Wrote: [\[CITE\]](#) I received this letter after having moved 60k+ euro in total into one of my bank accounts in less than 4 months. They send me a letter which said that there have been suspicious transactions (what's in a name) so they wanted to know the date I started trading in crypto, what the value of my assets were, they wanted me to show all my wallets, with full transaction history. The bank also wanted to know how much crypto I've been trading since the day I started, which I also had to specify.

Another question being asked was where I got the money from to invest in bitcoins. They just assume you're a trader without giving it any thought.

Now for the best part: the bank wanted me to hand them a list with all the names of the people who I have traded with since day 1.

That's not going to happen. I couldn't believe what I was reading. Not only do they want your money, they want you to do their homework as well.

You have to understand that the whole crypto sector falls under the regulation of the National Bank in my country since the new AMLD went in effect.

They charge a serious amount of money to "regulate" your business, how about that? Around 42k euro for a single company who trades in crypto.

What's there to regulate??? It's another term for "give us all your money, big brother is watching you"

All they're trying to do is use money laundering and terrorism as an excuse to tax you even more on top of all those taxes.

I called my lawyer and he send a letter to the bank which said that I was owned a large sum of money by a friend, which makes it a private situation, and that debt never got paid back so that I had no other choice then to confiscate the bitcoins to ensure I get paid what I was owned. Since the so called loan I gave was in cash money, I see crypto as an asset that needs to be sold to balance out my liquidity. They still do not have any answer to that till today, nor can they check anything.

The solution? Apply for citizenship in another EU country which doesnt care about AMLD5 or doesnt charge high taxes.

Funny sidenote: the country I went to for citizenship has a law which states that the name of your father is added as a 2nd name to your passport. Isnt that convenient, that makes me another person for the Dutch laws.....thank you so much for that :)

I'm not here to support the Royal Family of Thieves nor the IRS. They robbed more than enough, and they still do.

Yeah, that's crazy. The AMLD5 is nuts. But what bothers me is that Bittrex is SUPPOSE to be a US Company and there is no such law or regulation that goes this far. I think though that Bittrex is trying to do business in EU and might simply send these requests to everyone. That's why I made this thread to see who else got this. I never did a lot of volume or exchanging with them. I just don't understand the questioning to me from transactions 5 years old for an account I stopped using years ago as well.

Ortek - July 7, 2020, 12:30 pm

(Jul 7, 2020 10:34 AM)Omniscient Wrote: [CITE](#) Yeah, that's crazy. The AMLD5 is nuts. But what bothers me is that Bittrex is SUPPOSE to be a US Company and there is no such law or regulation that goes this far. I think though that Bittrex is trying to do business in EU and might simply send these requests to everyone. That's why I made this thread to see who else got this. I never did a lot of volume or exchanging with them. I just don't understand the questioning to me from transactions 5 years old for an account I stopped using years ago as well.

There might not be a law or regulation that covers this yet, but who knows what the future will bring.

Let's look at this from a banks point of view, they are already making money by "regulating" every single company or corporation that even touches crypto once. The best chickens that lay golden eggs for them, right? So what could be next? Trace back all crypto trades and transactions and try to pinpoint it to an ID. What comes next might sound crazy but they could contact each and every one of those persons to tax them for the transaction. I can't think of any other reason to do this.

Like you said 5 years is a long time, and yes it's weird if you're not using the account since then.

We are nothing but easy prey and going against it is almost suicide.

I sincerely hope I'm wrong though, but the way things are going now it's not looking good at all.

Omniscient - July 14, 2020, 1:09 pm

These ass clowns won't delete my account. Then told me I still needed provide them the transaction information....so this is what I sent them.

Quote: You are asking me about 3 small transactions from 4 and 5 years ago. So I'll do my best to recall.

1. BTC 1.49256

I tipped a homeless person these Bitcoin. Don't know his name but his sign said "Will work for food" and he was downtown Vegas. Maybe you can track him down.

2. BTC 2.4945

Those Bitcoins were a gift for my dog. His name is Fido. He ran away so I no longer know what he did with them.

3. BTC 0.50345

That transaction was for a prostitute (legal in Nevada). Her name was Candy Tits.

I have no additional documentation to provide.

They can go fugg themselves.

Rally the Bulls - July 14, 2020, 1:19 pm

(Jul 14, 2020 01:09 PM)Omniscient Wrote: [\[CITE\]](#) These ass clowns won't delete my account. Then told me I still needed provide them the transaction information....so this is what I sent them.

They can go fugg themselves.

Omg, I'm crying rn. :')

Grimeta - February 25, 2021, 3:08 pm

tl'dr: horrible experience, randomly freezes peoples accounts, support ignores you, then asks for 3 different selfies before talking to you. Feeling lucky to have retrieved my coins.

Long version:

Recently found some BTC left on my Bittrex account I hadn't used for 3 years. Managed to log in, but my account was disabled (frozen).

Submitted KYC (verified my account), but it was still frozen.

Contacted support - silence for 4 days. Found this reddit thread, people experiencing the same, Bittrex randomly freezing accounts and people waiting on support response for 4 months etc.

https://www.reddit.com/r/ethereum/comments/k0qpdb/warning_bittrex_and_bittrex_global_are_randomly/

At that point, panic started to set in.

But contacted Bittrex global on facebook with my case number and they responded fairly quickly saying they "sent this over to the support team and asked that they get in contact with you as soon as possible to help you resolve this."

What do you know, ~6h later support responded, asking for 3(!) friggin selfies with ID and a paper with "Bittrex global and date", lol, eventhough I had literally just verified my account.

5k was worth it so I did as asked.

Few hours later my account got unfrozen but when logging in this time had to take a quiz about my employment status and other random shit.

I was then able to withdraw, received my coins within 15mins.

#happy_ending

#never_again

Neon™ - February 25, 2021, 3:37 pm

(Feb 25, 2021 04:08 PM)Grimeta Wrote: [\[CITE\]](#) tl'dr: horrible experience, randomly freezes peoples accounts, support ignores you, then asks for 3 different selfies before talking to you. Feeling lucky to have retrieved my coins.

Long version:

Recently found some BTC left on my Bittrex account I hadn't used for 3 years. Managed to log in, but my account was disabled (frozen).

Submitted KYC (verified my account), but it was still frozen.

Contacted support - silence for 4 days. Found this reddit thread, people experiencing the same, Bittrex randomly freezing accounts and people waiting on support response for 4 months etc.

https://www.reddit.com/r/ethereum/comments/k0qpdb/warning_bittrex_and_bittrex_global_are_randomly/

At that point, panic started to set in.

But contacted Bittrex global on facebook with my case number and they responded fairly quickly saying they "sent this over to the support team and asked that they get in contact with you as soon as possible to help you resolve this."

What do you know, ~6h later support responded, asking for 3(!) friggin selfies with ID and a paper with "Bittrex global and date", lol, eventhough I had literally just verified my account.

5k was worth it so I did as asked.

Few hours later my account got unfrozen but when logging in this time had to take a quiz about my employment status and other random shit.

I was then able to withdraw, received my coins within 15mins.

#happy_ending

#never_again

That's sad af and you're not the only one. My funds were frozen as well for over 5 months. Their claims were that I had "suspicious" activity regarding my account, whenever I asked what is this "suspicious" activity, I got no answer at all and just to "wait". Oh and btw I had KYC and everything in order, the lock happened out of nowhere (haven't changed IPs, devices, shared passwords with anyone etc.). 5 months pass and my accounts gets miraculously unlocked, I withdrew all funds and never looked back.

Oh and before all this, I had a problem when transferring Fiat to them. This took good 2 weeks of contacting support for the funds to show in my account.... complete disaster.

Zamper - February 25, 2021, 3:51 pm

Loved your replies to their KYC questions, but as far I know you live in the US? , hope they don't report you to the IRS or something like that.

?Ñāzg?! - February 25, 2021, 4:09 pm

(Jul 14, 2020 01:09 PM)Omniscient Wrote: [\[CITE\]](#) These ass clowns won't delete my account. Then told me I still needed provide them the transaction information....so this is what I sent them.

They can go fugg themselves.

fucking savage

you made me spill my drink

ep1capple - February 25, 2021, 5:27 pm

(Jul 14, 2020 01:09 PM)Omniscient Wrote: [\[CITE\]](#) These ass clowns won't delete my account. Then told me I still needed provide them the transaction information....so this is what I sent them.

They can go fugg themselves.
LOL Omni well played.

Maskin - February 25, 2021, 5:32 pm

KYC and taxes have made me want to quit trading with crypto. If I only had to calculate my total withdrawal to bank account minus whatever I invested and pay 30% on the profits, it would be fine but fuck all the info they want I'm legit pissed sorry for going off-topic.

EDIT: Also this is why I have quite a bit on bitcoin ETF's. 0 headache but potentially less profit.

shreder - February 25, 2021, 5:52 pm

(Feb 25, 2021 06:32 PM)Ocarina Wrote: [\[CITE\]](#) KYC and taxes have made me want to quit trading with crypto. If I only had to calculate my total withdrawal to bank account minus whatever I invested and pay 30% on the profits, it would be fine but fugg all the info they want I'm legit pissed sorry for going off-topic.

EDIT: Also this is why I have quite a bit on bitcoin ETF's. 0 headache but potentially less profit.
You take all the risks and they take your money that's how it works.