

Forum:[Hack Forums](#)

Thread: [Financial Freedom](#)

Noble - August 6, 2020, 10:29 pm

I currently work a job I really hate, management really don't make it better neither(racist, favoritism, etc). I worked for a delivery company called DHL. I wake up everyone morning not looking forward going to work, cause of all of the bs that goes on and including I'm getting paid minimum wage. The company won't even pay their employees hazardous pay or anything since COVID-19 started. Many times I felt like quitting, but I managed to fight through it. I'm currently a part timer at DHL, and since COVID the company has been forcing all their employees(Part timers and full timers) up to 60 hrs a week, if we don't reach close to 60 hrs during the work week, they will force us to work on one of our days off, which can be a Saturday or a Sunday, sometimes both.

The free time that I do have is researching on how can I bring in another income. I don't see myself working for a company for X amount of years, to be told what to do, and be on someone else's time, have to be selective on when I can on vacation(which goes by seniority) Just tired of it all. I haven't been in the work field(cooperate America) for long, but I guess I had to experience a little bit to see what I really to to achieve in life, which is Financial Freedom, the end goal. I don't want to exchange my freedom for \$\$ working long hours breaking down the body physically and mentally over time just for more \$\$ and not having time for the family or to things I want to do. I would rather take risk and invest into something that will give me good returns in the long run.

I'm at a point in life where I'm not comfortable with my situation, I can't settle for less, something is always telling me to do better, but I feel like this Job is holding me back from reaching my potential. Some will say just quit, but you have to have something plan before you just get up and quit.

Sorry for the rant, just something I had to get out my head.

sonex - August 7, 2020, 1:38 am

What do you consider financial freedom though? I know people who call "financial freedom" being able to pay rent/food for 6 months in case they quit their job for whatever reason. Then again I know people who wouldnt be satisfied with millions, even tens of millions.

In order to achieve "freedom" you need to set a goal, realistical goal ofcourse. You cant possibly think you'll be able to make millions by the end of 2020 and retire, that's just plain stupid.

Take me for example, I make solid 6-7k a month with various projects/side hustles. Am I financially stable? Yes. Do I have financial freedom? Hmm no, not really. The more money you have the more you'll spend, that's a fact.

Open up savings account with interests, put some cash away, wait couple of years, invest into some stocks/real estate etc. there are many possibilites out there.

Noble - August 7, 2020, 3:49 am

(Aug 7, 2020 01:38 AM)sonex Wrote: [\[CITE\]](#) What do you consider financial freedom though? I know people who call "financial freedom" being able to pay rent/food for 6 months in case they quit their job for whatever reason. Then again I know people who wouldnt be satisfied with millions, even tens of millions.

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My definition of financial freedom is not worrying about \$\$, not thinking how rent, food, clothes, etc getting paid, for you and your family. I know it's not going to happen over night, if it was that easy everyone would be doing it. I'm talking about investing on top of investing. Right now I'm just working on another income, then after that I just want to rinse and repeat, and try to make some of the income(s) stable like a regular job that would pay their employees with guaranteed \$\$ every week. Short term goal for me is just work on Multiple streams of income, then long term goal is to save of some of those funds overtime and start a business in the long run.

Solomate - August 7, 2020, 7:14 am

(Aug 7, 2020 03:49 AM)Hilrey Wrote: [\[CITE\]](#) My definition of financial freedom is not worrying about \$\$, not thinking how rent, food, clothes, etc getting paid, for you and your family. I know it's not going to happen over night, if it was that easy everyone would be doing it. I'm talking about investing on top of investing. Right now I'm just working on another income, then after that I just want to rinse and repeat, and try to make some of the income(s) stable like a regular job that would pay their employees with guaranteed \$\$ every week. Short term goal for me is just work on Multiple streams of income, then long term goal is to save of some of those funds overtime and start a business in the long run.

What are your interests?

What do you have key knowledge in i.e. could be from a hobby

Noble - August 7, 2020, 3:39 pm

(Aug 7, 2020 07:14 AM)Solomate Wrote: [\[CITE\]](#) What are your interests?

What do you have key knowledge in i.e. could be from a hobby

Playing sports, working out, just being physically active. I'm into computers and video games. I'm willing to develop a skill if I find interest in a field. At this point in my life I'm willing to learn what I can and not limit myself like I use to.

Zoomers - August 7, 2020, 6:57 pm

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Yes, you can make that much money, but think about it. If you don't change your lifestyle but you are going to have more money in your bank account at the end of the day. You stated that you "The

more money you have the more you'll spend, that's a fact. " Why not just keep the lifestyle the same even if you are making that much.

For me, I increased my income a lot in these past months, but I haven't bought anything new or expensive. I invest everything into growing my wealth.

Parks - August 7, 2020, 7:03 pm

Nobody's going to hand you financial freedom on a platter. Although I will give some pointers and a blog I wrote a while ago.

<https://hackforums.net/blog/6figure-income-offline>

Some books I really suggest if you want to crush the normal job mentality.

1. The Millionaire Fastlane / Unscripted by MJ Demarco
2. Rich Dad Poor Dad by Robert Kiyosaki
3. The E Myth by Michael Gerber
4. Built to Sell by John Warrillow
5. The Richest Man In Babylon

reBELLYus - August 7, 2020, 7:03 pm

(Aug 7, 2020 06:57 PM)Zoomers Wrote: [\[CITE\]](#) Yes, you can make that much money, but think about it. If you don't change your lifestyle but you are going to have more money in your bank account at the end of the day. You stated that you "The more money you have the more you'll spend, that's a fact. " Why not just keep the lifestyle the same even if you are making that much.

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He's referencing lifestyle creep. This tends to occur as one's income goes up.

In this day and age, financial freedom is something that many want to achieve. In order to do this, you need to either be an entrepreneur or climb the corporate ladder until you land a management position/something similar.

Even better is finding a day job that is a management position and continuing to expand outside of said job with an enterprise of your own. Keep leveling up slowly but surely and you will eventually have formed an empire AND achieved financial freedom. ?

WRX - August 7, 2020, 7:06 pm

Have you considered starting your own business? Do you have any marketable skills?

Zoomers - August 7, 2020, 7:07 pm

(Aug 7, 2020 07:03 PM)reBELLYus Wrote: [\[CITE\]](#) He's referencing lifestyle creep. This tends to occur as one's income goes up.

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uhm he literally said "The more money you have the more you'll spend, that's a fact."

I disagree'd with that. You can increase income, but stay the same lifestyle? or do you disagree?
Look at gramham stephen

Manks - August 7, 2020, 7:09 pm

(Aug 7, 2020 03:39 PM)Hilrey Wrote: [\[CITE\]](#) Playing sports, working out, just being physically active. I'm into computers and video games. I'm willing to develop a skill if I find interest in a field. At this point in my life I'm willing to learn what I can and not limit myself like I use to.

Damn bro, this is exactly how I am, and feel. Sadly, I too have not found my way to financial freedom. I just want an income that I can sustain myself on, and save a bit with,
I want to acquire Financial freedom by 60 years old, when I dont have a income to rely on.

WRX - August 7, 2020, 7:12 pm

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You can achieve financial freedom long before 60 if you invest your money into an IRA and max it every year (\$5500 USD) from ages 25-65 or similar numbers that alone at a 12% rate of return will net you over \$5.2 million at retirement.

Manks - August 7, 2020, 7:14 pm

(Aug 7, 2020 07:12 PM)WRX Wrote: [\[CITE\]](#) You can achieve financial freedom long before 60 if you invest your money into an IRA and max it every year (\$5500 USD) from ages 25-65 or similar numbers that alone at a 12% rate of return will net you over \$5.2 million at retirement.

Yes, I agree. I have a ton of ideas with what I should and can do once I get money.

But I need to first acquire said income to be able to save it.

I just graduated uni, I tryna find my place in the world

Noble - August 9, 2020, 2:59 am

(Aug 7, 2020 07:03 PM)Parks Wrote: [\[CITE\]](#) Nobody's going to hand you financial freedom on a platter. Although I will give some pointers and a blog I wrote a while ago.

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5. The Richest Man In Babylon

I read the blog, it was a nice read. Thanks for the suggestions on books, I only have 1 of those books on Audible, which is Rich Dad Poor Dad. Was recommended by many people

McLaren - August 10, 2020, 6:56 am

Main thing you gotta do is just save as much money as possible right now

Down the line that money can work for you instead of you working for money

FCC - August 10, 2020, 7:03 am

I recommend you save ,I'm somewhat in your situation but I sort of enjoy my job sometimes. I have a pretty decent job making a little over \$20/hour and my plan is to just save enough money until I'm comfortable and then venture out to other things. Just remember that it takes money to make money

so you might just need to stick with your job for a while. You can always go into a trade though and go through an apprenticeship program as they're always hiring. You'll be making pretty decent money around your 2nd or 3rd year depending on how good of a worker you are. It'll take time but you have plenty of it.

Noble - *August 10, 2020, 4:42 pm*

Thank you all for the advice, just looking for a side hustle while currently working at my main job