

Forum:[Hack Forums](#)

Thread: [Crypto Mining Question](#)

1Goal - August 16, 2020, 12:13 pm

Is mining ETH or BTC even worth it anymore in the US ?
I have about 3k thinking of investing into a mining rig.

RIP Juice WRLD - August 16, 2020, 12:14 pm

(Aug 16, 2020 12:13 PM)1Goal Wrote: [\[CITE\]](#) Is mining ETH or BTC even worth it anymore in the US ?

I have about 3k thinking of investing into a mining rig.
I wouldn't mine ETH or BTC.
I would mine XMR or some other "smaller" coin.

1Goal - August 16, 2020, 12:15 pm

(Aug 16, 2020 12:14 PM)RIP Juice WRLD Wrote: [\[CITE\]](#) I wouldn't mine ETH or BTC.
I would mine XMR or some other "smaller" coin.
you think it's worth it to invest into a minning rig atm ?
thanks for the suggestion

RIP Juice WRLD - August 16, 2020, 12:16 pm

(Aug 16, 2020 12:15 PM)1Goal Wrote: [\[CITE\]](#) you think it's worth it to invest into a minning rig atm ?
thanks for the suggestion
Personally I wouldn't do. Cryptocurrency is like the wind, you never know which way it's going to go.

1Goal - August 16, 2020, 12:17 pm

(Aug 16, 2020 12:16 PM)RIP Juice WRLD Wrote: [\[CITE\]](#) Personally I wouldn't do. Cryptocurrency is like the wind, you never know which way it's going to go.
haha was looking into either that or learning to day trade. But I suck at reading charts.

shreder - August 16, 2020, 12:21 pm

Unless you have a large capital and have secured long term space to house your mining equipment with cheap electricity it's not that worth it.

Omniscient - August 16, 2020, 12:39 pm

What's your capital like for the investment?

1Goal - August 16, 2020, 12:51 pm

(Aug 16, 2020 12:39 PM)Omniscient Wrote: [\[CITE\]](#) What's your capital like for the investment?
not much I just started saving not to long ago and saved about \$3k
Still 20yr btw

(Aug 16, 2020 12:21 PM)shreder Wrote: [\[CITE\]](#) Unless you have a large capital and have secured long term space to house your mining equipment with cheap electricity it's not that worth it.
thanks and yeah don't have a large capital so yeah...

RIP Juice WRLD - August 16, 2020, 1:09 pm

(Aug 16, 2020 12:51 PM)1Goal Wrote: [\[CITE\]](#) not much I just started saving not to long ago and saved about \$3k

Still 20yr btw

thanks and yeah don't have a large capital so yeah...
With 3k I would not suggest building your own mining rig.

The_Orange_Badger - August 17, 2020, 2:34 pm

depends on what kind of return you are looking for. Also, the cost of electricity in your state may vary.

mine is 0.08 kwh so I will probably only make \$1.5 a day with my 1070 ti

RIP Juice WRLD - August 17, 2020, 5:14 pm

Did you figure something out, OP?

Halo - August 17, 2020, 10:39 pm

I wouldn't bother with such a small investment.

1Goal - August 18, 2020, 2:50 am

(Aug 17, 2020 02:34 PM)Dabears69 Wrote: [\[CITE\]](#) depends on what kind of return you are looking for. Also, the cost of electricity in your state may vary.

mine is 0.08 kwh so I will probably only make \$1.5 a day with my 1070 ti

(Aug 17, 2020 04:10 PM)Focus Broken Wrote: [\[CITE\]](#) \$3k would buy you two Antminer S17s, secondhand. They apparently have a failure rate of 30% due to faulty heat sinks, the Whatsminer M20S performs about the same and I've heard it's reliable.

Fortunately, you don't have to spend very much if you just want to try mining out. Buy an Antminer S9 for \$40 and run it long enough to see if you can stand the noise.

(Aug 17, 2020 05:14 PM)RIP Juice WRLD Wrote: [\[CITE\]](#) Did you figure something out, OP?

(Aug 17, 2020 10:39 PM)Halo Wrote: [\[CITE\]](#) I wouldn't bother with such a small investment.

Thanks guys yeah guess it's just not worth it.

Guess I'll just buy more BTC and just hold it instead of mining.

At first I thought I could make \$10-20 a day but nvr it's way lower.