

Forum:[Hack Forums](#)

Thread: [\[Interesting Read\] What Each Net Worth Tier Does With Their Money](#)

High Council - August 27, 2020, 8:25 pm

I was watching an interesting video, and it was talking about how billionaires don't have the security of keeping all their money insured by one bank so they have so many different diversifications as to where and what they put their money into .

Spoiler [\(Click to View\)](#)

After seeing this, i'll probably start putting more money into stocks for the long run .
What tier do you fall under? or which are you the most alike with your money?

Best regards

Nima304 - August 27, 2020, 8:32 pm

I'm in the 100k range, and this is mostly accurate except I pulled everything out of investments except my 401k, since I needed the money and got some bad luck in the stock market. I might put stuff back in soon, though.

High Council - August 27, 2020, 8:55 pm

(Aug 27, 2020 08:32 PM)Nima304 Wrote: [\[CITE\]](#) I'm in the 100k range, and this is mostly accurate except I pulled everything out of investments except my 401k, since I needed the money and got some bad luck in the stock market. I might put stuff back in soon, though.

bad luck mate :(

I'm going to choose the top deemed for potential from this parent company list and invest big probs

Spoiler [\(Click to View\)](#)

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Nima304 - August 27, 2020, 8:56 pm

(Aug 27, 2020 08:55 PM)High Council Wrote: [\[CITE\]](#) bad luck mate :(

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Spoiler [\(Click to View\)](#)

best regards

Good luck, remember to diversify your assets and invest intelligently.

Aisun - August 27, 2020, 9:22 pm

Remember, diversification isn't "just for" billionaires.

Let me give you an example, and hopefully it can help you in understanding.

Imagine you invest your life savings of \$100,000 into stocks, and you decide to plant it all in a company. One day, the company collapses. Your entire portfolio is wiped out.

Had you diversified your portfolio, investing about \$5,000 in different companies, that one company that collapsed would only decrease your portfolio by 5%.

There are many other factors as well, like industry-type, as well as increasing or decreasing the % of your portfolio depending on the current performance of the company, etc. but there are better more educated resources out there for you to learn.

Hope I helped, and remember:

Don't put all your eggs in one basket.

High Council - August 27, 2020, 9:47 pm

(Aug 27, 2020 09:36 PM)Deities Wrote: [\[CITE\]](#) You know you're curious: Click [Click](#) Click not to hijack the thread, but where is the best place to learn about stocks and investments? I remember my economics class legit showed the ins and outs, and we even learned stocks my doing a stocks game with live stocks, fake money of course. I want to get back into it and plan to once I build a good investment capital.

OBAMASELF - August 27, 2020, 10:01 pm

(Aug 27, 2020 09:36 PM)Deities Wrote: [\[CITE\]](#) You know you're curious: Click [Click](#) Click not to hijack the thread, but where is the best place to learn about stocks and investments? There's so many sources out there bro, if you want me to lead you to the right direction PM me. Happy to help a brother out.
OP, do you mind sharing the video, it sounds really interesting.

A + - August 27, 2020, 10:05 pm

(Aug 27, 2020 08:25 PM)High Council Wrote: [\[CITE\]](#) I was watching an interesting video, and it was talking about how billionaires don't have the security of keeping all there money insured by one bank so they have so many different diversifications as to what they put there money into .

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I did some day trading with stocks that didn't turn out so well, but day trading is completely different than long term investing. You can get some low stuff right now due to the pandemic. You can check where airline stocks were before the pandemic and snag them for a lower price. There's still some good long term buys out there if you check around.

Also, what video were you watching by chance?

High Council - August 27, 2020, 10:10 pm

(Aug 27, 2020 10:05 PM)SuitedPear Wrote: [\[CITE\]](#) I did some day trading with stocks that didn't turn out so well, but day trading is completely different than long term investing. You can get some low stuff right now due to the pandemic. You can check where airline stocks were before the pandemic and snag them for a lower price. There's still some good long term buys out there if you check around.

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[Video: <https://youtu.be/PG4b6wgsIQ4>]

Here's the video, it talked about banks, off short accounts, investing, and more. It's also where I got the image in the thread from.

Regards.

MightyOne - August 28, 2020, 12:11 am

That's actually a pretty interesting read to be going through !

I love to learn more everyday and getting to know this fun articles is great!

Thanks for the share man

jecoylecoy - August 28, 2020, 12:38 am

(Aug 27, 2020 09:22 PM)N S X Wrote: [\[CITE\]](#) Remember, diversification isn't "just for" billionaires.

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Yeah I agree. I always like the quote too.