

Forum:[Hack Forums](#)

Thread: [Nearly \\$1 Billion worth of Bitcoin are on Ethereum \(89,000+ BTC\)](#)

shreder - September 16, 2020, 9:14 pm

\$978 Million dollars worth of Bitcoin are now on Ethereum network. That is well over 89,000 BTC locked and loaded on ETH. Generating Ethereum miners fees, requiring people to have ETH to use their pegged Bitcoin and taking full advantage of smart contracts and DeFi. As well as just a more active and innovative developers and community on ETH. The growth has been nothing short of explosive.

<https://twitter.com/Ethprofit/status/1306443530026577923?s=20>

Previous thread: <https://hackforums.net/showthread.php?tid=6077841>

ethelooking - September 17, 2020, 10:48 pm

It's an impressive numbers. The crypto market is growing very fast. It's nice :)

shreder - September 18, 2020, 11:14 am

(Sep 17, 2020 10:48 PM)ethelooking Wrote: [\[CITE\]](#) It's an impressive numbers. The crypto market is growing very fast. It's nice :)

yep it's very impressive and just broke that \$1 Billion mark.

Omniscient - September 18, 2020, 12:55 pm

Bitcoin and Ethereum. Almost everything is pointless and speculative. These are the drivers of crypto. Most other assets are niche.

Poet - September 18, 2020, 12:57 pm

\$1B sounds a lot but in comparison with the current market cap of ~\$350B in crypto it's not that much. Still pretty impressive.

shreder - September 18, 2020, 2:18 pm

(Sep 18, 2020 12:57 PM)0xBlack Wrote: [\[CITE\]](#) \$1B sounds a lot but in comparison with the current market cap of ~\$350B in crypto it's not that much. Still pretty impressive.

You're right but couple months ago it was at a hand full of millions. Now its well over \$1.1 Billion.