

# Forum:[Hack Forums](#)

Thread: [Bitcoin is old, slow and dead, buy altcoins.](#)

**SIM-4831178** - September 29, 2020, 8:27 pm

Almost everyday I see people asking about a new bitcoin, in which altcoin they should invest and how altcoins are faster or that altcoins can handle many transactions per block compared to btc network.

I'll try to explain to all of them why there's no next bitcoin and that the Bitcoin is one, real and legit.

Bitcoin dominance is 60% right now, few months ago it was 70% (some money invested in altcoins-tokens due to DeFi ETH 2.0staking projects-scams-FOMO).

Bitcoin's network has 85% hash-power-energy-consume of the crypto market. There's no coin that can fight BTC network. For those who can't understand, 51% attack happened multiple times in the past to many altcoins due to energy cost is so low so few people preferred to spend few million dollars to attack the altcoin's network and get more million back. That makes all these altcoins super unsafe. Bitcoin network is stable and safe, if someone try to 51% attack the network, he'll risk few trillion dollars and in the end he probably won't manage to make it and he-they'll end up with a big loss.

Bitcoin grew up in a unique enviroment. Noone trusted that technology and managed to survive through years. Bitcoin now is strong, there's no doubt about it.

[Video: <https://www.youtube.com/watch?v=p0ftZgCEZos>]

We don't care if your new altcoin is fast or if it can handle 100000000 transactions per second. Noone cares. Back in 2017 we saw coins with these features that couldn't handle the traffic and couldn't even send a single transaction. Even Ethereum network was dead, literally needed 50-100\$ to send a simple transaction and it took hours/days to get confirmations.

Bitcoin is dead again and again and again and again AND GUESS WHAT. I stopped reading articles about how bitcoin gonna crash forever back in 2013-14. Broke people will always be broke as they can't understand what's the future of money.

Part 1:

<https://www.youtube.com/watch?v=-hIN2nel5HI>

Part 2:

<https://www.youtube.com/watch?v=ePdwAX4uUW0>

If after all you want, obviously you're free to buy your XRP or BCH or tokens and dream to be a millionaire in few years, noone can stop you from buying. It's better for us, more bitcoins for people

who can actually use their brain and understand the differences.

Altcoins are premined 20-30% and pumping/dumping from whales who want to get your money. Every single developer will sell his shitty altcoin to be a millionaire.

On the other hand. guess what happened with Satoshi and Bitcoin.

HODL boys, we trust this technology. We are all Satoshi.

**Mr.Peanut** - September 29, 2020, 10:03 pm

"I'll try to explain to all of them why there's no next bitcoin" - stop the cap

This statement is speculative and is an opinion held by you (and perhaps many others). Bash as many alt-coins as you want, but utility and use-cases (technology & real world application) will determine the success of all crypto as a whole in the future. It's the reason why big govt, institutions, banks, FinTech as a whole, and other organizations have steered into other avenues regarding blockchain.

Not mentioning any coins with this statment, but the things I said are true. To anyone reading this thread, read my response as well, and do your own research.

Only time will tell which coins are on the top in any duration of time. Everything else is purely speculative.

**SIM-4831178** - September 29, 2020, 10:40 pm

Time as of now said that BTC is the only trustable and store of value coin. It's in the 1st place and it'll stay there.

Of course people should do their own research, but they'll pretty soon understand that BTC is the only solution.

All the altcoins are scammy-moneymaking projects developed by guys who want to have profits as you buy in. It's very simple.

**Mr.Peanut** - September 29, 2020, 10:46 pm

(Sep 29, 2020 10:40 PM)Decentralized Wrote: [\[CITE\]](#) Time as of now said that BTC is the only trustable and store of value coin. It's in the 1st place and it'll stay there.

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All the altcoins are scammy-moneymaking projects developed by guys who want to have profits as you buy in. It's very simple.

So a stable-coin with verified backings isn't included in the "only trustable and store of value" coin? I challenge you because you talk with absolutes. I understand the pro-enthusiasm towards BTC, but it's reckless to speak with such absolutes on a site like this where users can be influenced easily. At best, it's wise to share your views, why they may be, but offer a disclaimer.

Do as you please, but I'm just playing advocate to be responsible.

**SIM-4831178** - September 30, 2020, 2:08 am

(Sep 29, 2020 10:46 PM)Mr.Peanut Wrote: [\[CITE\]](#) So a stable-coin with verified backings isn't

included in the "only trustable and store of value" coin? I challenge you because you talk with absolutes. I understand the pro-enthusiasm towards BTC, but it's reckless to speak with such absolutes on a site like this where users can be influenced easily. At best, it's wise to share your views, why they may be, but offer a disclaimer.

Do as you please, but I'm just playing advocate to be responsible.  
Which coin is stable with verified backings?

**shreder** - September 30, 2020, 3:40 am

<https://btconethereum.com/> I appreciate BTC hodlers having ETH and strengthening Ethereum by paying ETH miners.

**SIM-4831178** - September 30, 2020, 3:44 am

(Sep 30, 2020 03:40 AM)shreder Wrote: [\[CITE\]](#) <https://btconethereum.com/> I appreciate BTC hodlers having ETH and strengthening Ethereum by paying ETH miners.

I hold few eth but only for profits and I know clearly that it's not safe at all. wbtc and other shitty schemes are completely useless for me, I won't judge those who buy though like I don't judge the guys who buy altcoins.

Everyone gets what they deserve in the end?

**Ivex** - September 30, 2020, 4:07 am

(Sep 30, 2020 03:44 AM)Decentralized Wrote: [\[CITE\]](#) I hold few eth but only for profits and I know clearly that it's not safe at all. This statement just proves you have no business talking about investments. Don't invest in things you don't believe in. Or, at least be upfront and say you're gambling on a few ETH. It's like I held Boeing after it crashed and Carnival and sold for a profit. It was some fun gambles because I don't believe in the underlying businesses. But it's hardly an investment if you don't believe in the underlying asset.

What's with everyone being so absolutist about crypto? You rarely hear anyone say: I only invest in Disney because every other company is terrible in comparison. Crypto is a whole new asset class, it's unlikely just 1 will succeed. Mostly likely a few will succeed (in my opinion).

**shreder** - September 30, 2020, 4:22 am

(Sep 30, 2020 03:44 AM)Decentralized Wrote: [\[CITE\]](#) I hold few eth but only for profits and I know clearly that it's not safe at all. wbtc and other shitty schemes are completely useless for me, I won't judge those who buy though like I don't judge the guys who buy altcoins.

Everyone gets what they deserve in the end?

Tell that to the other 120k+ BTC Locked. 1 Million BTC locked on Ethereum soon. ?

**Rocko1337** - September 30, 2020, 4:24 am

bitcoin duh best in the scene mane

**FrostyNugs** - September 30, 2020, 6:59 am

Yea I am holding for the long term I have heard so many "experts" say bitcoin is dead sell now or you will regret it guess what it is still going strong. I can't believe how many people panic sell just because it drops or they read a bad article somewhere the market will always go up and down that is how it goes.

**shreder** - September 30, 2020, 7:12 am

(Sep 30, 2020 04:49 AM)Broken Wrote: [\[CITE\]](#) Tell that to the other 750k BTC "locked" by Mt Gox ? 750k? More like 162k get your information right at the very least.

<https://www.cryptoground.com/mtgox-cold-wallet-monitor/>

No worries will be surpassed soon enough ?

**Mr.Peanut** - September 30, 2020, 9:31 am

(Sep 30, 2020 02:08 AM)Decentralized Wrote: [\[CITE\]](#) Which coin is stable with verified backings?  
"USD Coin (USDC) is a digital stablecoin that is pegged to the United States dollar. Each USDC is backed by a dollar held in reserve. USD Coin is managed by a consortium called Centre, founded by Circle and including cryptocurrency exchange Coinbase and Bitcoin miner company Bitmain, which is an investor in Circle."

Another reference to the OCC, institutional dollars, and stable coins (within the US alone).

- <https://cryptoslate.com/us-banks-can-hold-reserves-backing-crypto-stablecoins/>

**SIM-4831178** - September 30, 2020, 10:32 am

(Sep 30, 2020 09:31 AM)Mr.Peanut Wrote: [\[CITE\]](#) "USD Coin (USDC) is a digital stablecoin that is pegged to the United States dollar. Each USDC is backed by a dollar held in reserve. USD Coin is managed by a consortium called Centre, founded by Circle and including cryptocurrency exchange Coinbase and Bitcoin miner company Bitmain, which is an investor in Circle."

Another reference to the OCC, institutional dollars, and stable coins (within the US alone).

- <https://cryptoslate.com/us-banks-can-hold-reserves-backing-crypto-stablecoins/>

??????????????

Man please stop this joke.

If you trust usdc or usdt it's kinda same if you trust usd. Press a button and print money. That's not how money works ??

Read this to understand what real money is: <https://bitcoin.org/bitcoin.pdf>

**Omniscient** - September 30, 2020, 12:49 pm

Anyone that believes alts are going to be gain top position over BTC are fooling themselves. Name one alt-coin that's not #1 trading pair is BTC/ALT.

BTC will continue to dominate if only for that simple reason. Even if mass adoption of a utility coin like Ethereum or an ERC-20 token, it is still BTC that will be of higher value for Market Cap.

Bitcoin, is the original and trusted crypto currency. Everything else is secondary.

**Mr.Peanut** - September 30, 2020, 2:27 pm

(Sep 30, 2020 12:49 PM)Omniscient Wrote: [\[CITE\]](#) Anyone that believes alts are going to be gain top position over BTC are fooling themselves. Name one alt-coin that's not #1 trading pair is BTC/ALT.

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Bitcoin, is the original and trusted crypto currency. Everything else is secondary.  
What if a hypothetical alt-coin handled trillions of dollars a day in exchange?

**MaxiPads889** - September 30, 2020, 5:03 pm

(Sep 29, 2020 10:46 PM)Mr.Peanut Wrote: [\[CITE\]](#) So a stable-coin with verified backings isn't included in the "only trustable and store of value" coin? I challenge you because you talk with absolutes. I understand the pro-enthusiasm towards BTC, but it's reckless to speak with such absolutes on a site like this where users can be influenced easily. At best, it's wise to share your views, why they may be, but offer a disclaimer.

Do as you please, but I'm just playing advocate to be responsible.  
Stable coins aren't a store of value.

Store of values are a hedge against inflation, stablecoins lose buying power with the currencie(s) they are tied to.

Gold is a store of value, Silver is a store of value, real estate is a store of value, art is a store of value. In the same breath.

Stablecoins are not. Unless the stablecoin is a gold backed currency

**Grim** - September 30, 2020, 5:13 pm

Most of my portfolio is still in BTC. any new investor that starts into cryptocurrency probably recognizes this first before any other coin out there. thats why i believe this will keep going up steadily for a long time.

**shreder** - September 30, 2020, 5:46 pm

(Sep 30, 2020 05:42 PM)Focus Broken Wrote: [\[CITE\]](#) Those are just the unmoved coins, stop trying to rewrite history to pump your bags, Imfao.  
No matter, it will be over taken anyways.

**Mr.Peanut** - September 30, 2020, 6:35 pm

(Sep 30, 2020 05:03 PM)MaxiPads889 Wrote: [\[CITE\]](#) Stable coins aren't a store of value.

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Gold is a store of value, Silver is a store of value, real estate is a store of value, art is a store of value. In the same breath.

Stablecoins are not. Unless the stablecoin is a gold backed currency

If I have \$100 million of physical gold bullion... And if I make peanutcoin with 100 million coins with that gold (or any commodity) as a backing, each coin is worth \$1 and has a backing. Stablecoins do not have to have USD or FIAT as a backing. To understand would require thinking higher up and see what initiates are being done w/ stable-coins (globally) and types of backings.

This would be considered a store of value, and a better one than FIAT at the very least. This would also be a hedge against inflation, as currencies are artificially manipulated by central banks for economic reasons.

I understand what you said at the very end of your message. But I say this as there are more stable-coins/projects that are looking to be a stable hedge against inflation, and are considered stable coins.

**ethelooking** - October 1, 2020, 1:03 am

So what you mean is we need to keep btc and avoid altcoins to invest. is it true?

**mindshift5** - October 3, 2020, 1:59 pm

Bitcoin is more or less like the digital gold..

But saying that there'll be no alt coin that can topple it... I think is a pure fallacy..

The crypto space is still young man

**Dinosaur** - October 27, 2020, 2:49 am

I'll never stop to have faith in BTC, technology is the future, BTC is the future

**10tick** - October 27, 2020, 8:18 am

please check in with the doctor and receive full checkup before posting on any online forum, message board or facet of any kind !

**Yin Yang** - October 27, 2020, 8:31 am

It'll be just considered a 'gold' standard when it comes to crypto. The old king that takes hrs to get conf's.

**?Enlightened** - October 27, 2020, 10:55 pm

Why do people think that there is no more development on BTC? Bitcoin is king, it represents the reason we are all here...even if you strip future development away it will still beat all.

**Nymphomaniac** - October 28, 2020, 3:13 am

(Sep 30, 2020 06:35 PM)Mr.Peanut Wrote: [\[CITE\]](#) If I have \$100 million of physical gold bullion... And if I make peanutcoin with 100 million coins with that gold (or any commodity) as a backing, each coin is worth \$1 and has a backing. Stablecoins do not have to have USD or FIAT as a backing. To understand would require thinking higher up and see what initiatives are being done w/ stable-coins (globally) and types of backings.

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I understand what you said at the very end of your message. But I say this as there are more stable-coins/projects that are looking to be a stable hedge against inflation, and are considered stable coins.

The only time a stablecoin could be a store of value and a hedge against inflation is if its not pegged to some FIAT currency.

Anyway, even if it wasn't pegged to some FIAT currency, Bitcoin is an inherently better store of value.

**Mr.Peanut** - October 28, 2020, 12:16 pm

(Oct 28, 2020 03:13 AM)Nymphomaniac Wrote: [\[CITE\]](#) The only time a stablecoin could be a store of value and a hedge against inflation is if its not pegged to some FIAT currency.

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Both things stated are incorrect.

store of value + hedge against inflation + pegged to a currency (doesn't necessarily have to be the currency of the country the user is in) = feasible

If the Fiat it's backed against is considered stable (on an IMF SDR tier), it could be much more stable than BTC. You could argue the same with a stablecoin backed by a commodity (oil, gold, etc)

**Nymphomaniac** - October 30, 2020, 8:47 am

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store of value + hedge against inflation + pegged to a currency (doesn't necessarily have to be the currency of the country the user is in) = feasible

If the Fiat it's backed against is considered stable (on an IMF SDR tier), it could be much more stable than BTC. You could argue the same with a stablecoin backed by a commodity (oil, gold, etc) Not really incorrect, if it's pegged to FIAT it will inflate because the currency its pegged to will more than likely inflate.

Let me rephrase that, Bitcoin has much more potential as a store of value. Yes you could argue the same with oil, gold etc because they are actual hedges against inflation.

**Bovril Coin** - October 30, 2020, 4:36 pm

The big one is bitcoin is growing hence why transaction fees are therefore bitcoin is not for poor and micro transactions it is for larger transactions and there is nothing like it no way could you move 200k+ in and out of a bank account without jumping through hoops for the bank, let alone cross border payments

**Ortek** - November 29, 2020, 2:39 am

In one thread you're promoting bitcoin, and in this one you advice people to buy alts. You have no clue what you're talkin about.

Trying to work up your thread count perhaps?

**SIM-4831178** - November 29, 2020, 2:41 am

(Nov 29, 2020 03:39 AM)Ortek Wrote: [\[CITE\]](#) In one thread you're promoting bitcoin, and in this one you advice people to buy alts. You have no clue what you're talkin about.

Trying to work up your thread count perhaps?

Imao did you even read what I wrote buddy? Where do I advice people to buy alts?????

If you're talking about the title it's obviously an irony. Read like 2-3 sentences of this thread, Imao bro.

**Ortek** - November 29, 2020, 2:44 am

(Nov 29, 2020 03:41 AM)Decentralized Wrote: [\[CITE\]](#) Imao did you even read what I wrote buddy? Where do I advice people to buy alts?????

If you're talking about the title it's obviously an irony. Read like 2-3 sentences of this thread, Imao bro.

I just went through your posts and I was taking it a bit too serious, I was like who is this dude lol All good, forget what I said. It makes sense now. hehe

**SIM-4274998** - November 29, 2020, 4:01 am

It's funny how fuckers like you pop out with these threads everytime BTC hits an ATH, never when it's at a low point.

giving advices based on your personal opinion is not the right way to boost your thread count, new members could think you're a genius...

**SIM-4831178** - November 29, 2020, 4:09 am

(Nov 29, 2020 05:01 AM)SIM-4274998 Wrote: [\[CITE\]](#) It's funny how fuckers like you pop out with these threads everytime BTC hits an ATH, never when it's at a low point.

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I don't know if you're blind or not but I didn't post this thread now but when btc was at 10k.

And I have posted tons of threads on forums even when btc was 1k or even when btc was dumping at 3k from the ATH cause price for me doesn't really matter.

I don't give any personal opinion buddy, all I say are FACTS. If you don't know many basic things about crypto it's not my problem, if you're an altcoin believer it's not my problem either. Everyone can invest and have their opinion but truth is truth. You can't deny that all these bunch of shitcoins are premined by devs and pumping by whales who want to make profit and that in a bear-ride these shitcoins are going so down that you can't even find an exchanger to sell them ?

Some people deserve to own Lamborghini, some people deserve to own Fiat and think it'll become a Lamborghini someday. It is what it is.

Bitcoin technologically is the best cryptocurrency that exists. It's a DECENTRALIZED currency and it has the safest chain. All the other projects/shitcoins are fully centralized shits that can get attacked at anytime. You agree or not it doesn't change this fact.

**SIM-4274998** - November 29, 2020, 4:26 am

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[1](#)  
[2](#)  
[3](#)

[DON'T BE AFRAID, BITCOIN IS HERE, STRONG \(All Cryptonewbies should read this\)](#)

BUY BTC BUY BTC

You remind me of a this meme

**SIM-4831178** - November 29, 2020, 4:50 am

Okay brother you're super stupid and you just confirmed it.

One of the quotes that you posted above I write:

(Nov 24, 2020 07:57 AM)Decentralized Wrote: [\[CITE\]](#) If you invest just to get profits don't even think about investing into crypto.

If you like the technology and you want to invest after you read many whitepapers you'll understand

what's the only cryptocurrency that you should invest.

Welcome to our Bitcoin world.

I love helping newbies and people who don't know what's the technology behind it. I saved many people from buying shitcoins.

You're most likely a mad kid who invested into shitcoins lost money and now you're angry to all the bitcoiners who have IQ not to buy shitcoins.

Buying bitcoin is the first step for everyone to start discovering this cryptoworld. People who have no idea about it search about bitcoin just to make profit but as they buy and read about technology may fell "in love" with it and stay with us and hodl.

I won't stop trying to help people understand the differences between centralized shitcoins that have no value and Bitcoin.

\*\*\*\*Also about the picture that you posted, I can guess you're a guy whose salary is like 1-2k\$ per month, you studied like nothing and you have "opinion" for strangers. I won't judge you, that's what you can do so that's what you do.

**Wolfy™** - November 29, 2020, 7:18 am

(Nov 29, 2020 05:09 AM)Decentralized Wrote: [\[CITE\]](#) Some people deserve to own Lamborghini, some people deserve to own Fiat and think it'll become a Lamborghini someday. It is what it is. Loved the way you said it. (BTW, I love all your posts as I truly believe in BITCOIN)

I'll add just one more line to yours:

"

You should not own BITCOINS, if you panic when price fluctuates. You neither deserve to own any STOCKS if price fluctuation affects you. Dreams are fulfilled by those who have patience and others just deserves to live a shitcoin/shitlie life.

"

**Raymond "Red" Reddington** - December 2, 2020, 11:47 am

(Nov 29, 2020 08:18 AM)Wolfy™ Wrote: [\[CITE\]](#) Loved the way you said it. (BTW, I love all your posts as I truly believe in BITCOIN)

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Moot comparison.

If my shitty altcoin increases tenfold in price, I have 10x my investment. Who gives a fuck what horse (or car) you ride when you're multiplying your investment? Which by the way will happen sooner with an alt that with BTC probably

**Stanley** - *December 7, 2020, 9:40 pm*

I'm Stanley HF's helper bot. This OP (original poster) of this thread wants everyone to see this page and has elected to bump it to the top of the showthread listing. Since HF doesn't want a ton of LQP (Low Quality Posts) this is the best method of bumping your content. There is a small ?yte fee for each bump. Any OP can bump any of their threads on HF from the linked icon on the top of their first post.

If you haven't already read the first post of this thread we encourage you to do so.

Thanks,  
Stanley