

Forum:[Hack Forums](#)

Thread: [Taxes are the biggest bullshit !](#)

b2plane - October 6, 2020, 3:43 am

Imagine earning 100k\$ & you now have to pay \$10k+ to taxes, bank credit fee and other shits. i heard somewhere the rich people have created a taxation system so they can be even richer. rich people dont pay taxes, the poor and middle class pay taxes to keep the rich.. rich.... thoughts?

Bacardi Cola Lime - October 6, 2020, 4:01 am

Taxes aren't bullshit, the taxation system is. As I see it, governments try getting more taxes from middle and low class citizens so they balance out what they would get if they taxes the rich properly.

Starks - October 6, 2020, 4:20 am

Taxes aren't a scam. It's through taxes that we get to enjoy basic services such as security and infrastructure, among others. And as you know, we all need these services.

Zexi - October 6, 2020, 4:41 am

Imagine being from Sweden and paying more than 50% on income taxes. And here you are crying for 10%.

Vibe - October 6, 2020, 4:55 am

It sucks looking at getting taken out and having to pay them but it's actually really beneficial, if your government provides useful things with the taxes.

Charybdis - October 6, 2020, 5:26 am

Taxes do suck, the rich should pay the same percentage of taxes we have to pay.

Disease - October 6, 2020, 5:30 am

(Oct 6, 2020 03:43 AM)b2plane Wrote: [CITE](#) Imagine earning 100k\$ & you now have to pay \$10k+ to taxes, bank credit fee and other shits. i heard somewhere the rich people have created a taxation system so they can be even richer. rich people dont pay taxes, the poor and middle class pay taxes to keep the rich.. rich.... thoughts?

The wealthy have more avenues available to them to write off taxes, usually via showing extreme losses in key areas. Middle class families just don't have access to those channels. Or at least don't set themselves up to have access.

My wife and I are considered to be in the "upper" middle class, by our annual income. We're not rich by any means. But because we do little things like push expenses into a company I own on the side, to help it show a loss at the end of the year, my tax burden is greatly reduced. Other things, like maxing out our 401k contributions every year also help, as that lowers our taxable income.

Obviously I don't get away with not paying anything in. I just don't have the resources or activities going on to generate those kinds of losses or investments. Tax season sucks for us like it does for many middle class families. But because we took the time to sit down with an accountant a few years ago, and do so every year to re-strategize and plan for this, my tax burden is greatly reduced. It's sad, but I paid back less in taxes than good friends of ours, who earned a quarter of what we did last year.

All of that said- I don't understand your comment on the poor... If your income is that low, you're

effectively paying little to absolutely nothing in taxes. I think the tax breaks, and various programs like Earned Income Credit, are generous if you're genuinely poor. There's a reason they end up with the massive tax returns when their income wouldn't otherwise support that kind of money.

Divine Intellect - October 6, 2020, 7:20 am

thats why monero exists my friend

A + - October 6, 2020, 7:21 am

Agreed, but do you have a better solution?

Bossk - October 6, 2020, 8:01 am

How can someone be against the idea of taxation, it builds the society. Be upset about what taxation money is spent on.

vRWN - October 6, 2020, 9:00 am

There are not many other solutions for this I think.

f o r m i d a b l e - October 6, 2020, 9:13 am

without taxes we'll be dead. There'd be no cops. No army.

Mr. Atlas - October 6, 2020, 11:30 am

Don't complain

In France some companies are taxed at 70% of their income

Dredd - October 6, 2020, 11:32 am

Only \$10k bro either you live in a shit country or you got your figures wrong, in the UK once you go over the 50k mark you pay like 40% income tax + National Insurance which is a few percent so you lose half of your income.

Artisan - October 6, 2020, 12:23 pm

Without taxes, governments would have no way to fund social services, maintain roads. bridges and railways not to mention police and armed forces. They're essential without a doubt. I voted Yes because I think that in most countries, people can't choose where their tax money is spent and also how it gets gobbled up due to corruption.

Mango™ - October 6, 2020, 12:35 pm

In some cases, yes, taxes are a scam. But imagine being all alone in a world where there are no laws, rules, or repercussions for actions. You think you would have that 100k for long? Where would you spend it?

??e rando? d??c? g?y - October 6, 2020, 12:41 pm

I would love to trade your 10% for my 51%, but paying taxes has a lot of benefits for everyone. (health care, hq roads and many other things.)

Bluffer - October 6, 2020, 1:23 pm

When you see the benefits of your taxes, suddenly all of it makes sense.

Your country doesn't operate without taxes. Money doesn't come from nowhere.

If you're wondering about how the rich avoid paying taxes, watch this video from Robert Kiyosaki, he's the author of Rich Dad Poor Dad. In it, he explains why Trump was able to avoid paying taxes just by gaming the system.

Free Kurdistan - October 6, 2020, 1:27 pm

It's like 38% of your income here, but it pays for our health care and access to school and such. I'm not that mad about it but it is indeed high af and absurd to a degree.

Grim - October 6, 2020, 1:29 pm

i dont know about a scam but there certainly could be less of them and the money used for better things. Not really a simple yes or no answer

LoremIpsum - October 6, 2020, 1:36 pm

(Oct 6, 2020 01:29 PM)Grim Wrote: [\[CITE\]](#) i dont know about a scam but there certainly could be less of them and the money used for better things. Not really a simple yes or no answer

I do think it's one of the biggest scams of all time, legal scam though as it's approved and ruled by the Government(s).

You pay taxes on your earnings. The money that is left, is yours. You buy food with it, which got taxes too. You keep paying taxes for everything, your car, for having it on the road, to get gas, etc., etc.

It's an inevitable payment you keep doing from the age of 18 usually, which is nothing more but unnecessary governmental subscriptions for your life, increasing on a yearly basis. That been said, regardless if I agree or disagree with the "scam" thing, it's a must do. You must do your taxes, always.

@OP;

Please do not try to avoid paying taxes, bullsh*t or not, it's not worth going to jail for or paying more than needed (fines).

licker98 - October 6, 2020, 2:40 pm

I think a low flat tax rate is fairest, personally.

slaughterman64bites - October 6, 2020, 3:04 pm

(Oct 6, 2020 03:43 AM)b2plane Wrote: [\[CITE\]](#) Imagine earning 100k\$ & you now have to pay \$10k+ to taxes, bank credit fee and other shits. i heard somewhere the rich people have created a taxation system so they can be even richer. rich people dont pay taxes, the poor and middle class pay taxes to keep the rich.. rich.... thoughts?

This is true. Rich people pay zero taxes. Middle class and poor pay most of the taxes. The rich if they want a free ice rink. They go to the goverment we want this. Their buddies go ok we will fuck the middle class and poor people for you The go to the public and go citizens of a nation we need ice rink and it's for you. It's for public use. So, they increase taxes they vote on it and then convince the public you need this. They vote for it. The taxes are higher to now pay to build an ice rink and to maintain it.

Now, when you pay those taxes and want to use it they tell you to make a schedule and then they make it hard for you to do this. Yet, rich people talk to other rich people that have their own people in government and they get to use the rink as their personal property.

I see this happen many times replace ice rink with any new building or construction project. You can find this all over the U.S.A but people like you and met we pay through our nose.

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system so they can be even richer. rich people dont pay taxes, the poor and middle class pay taxes to keep the rich.. rich.... thoughts?

hold up? what the hell is a bank credit fee? and what other shits? You just only pay income taxes on that money that's about it.

X-32 - October 6, 2020, 3:17 pm

Only 10% taxes? Boy that's a dream come true.

slaughterman64bites - October 6, 2020, 5:03 pm

(Oct 6, 2020 03:17 PM)X-32 Wrote: [\[CITE\]](#) Only 10% taxes? Boy that's a dream come true. no he said 10,000 + meaning a number above 10,000 so no it's not 10% tax.

They always say there's 2 things in your life that is 100% for sure going to happen which is one you will pay taxes and the other is you will die.

b2plane - October 7, 2020, 1:06 am

(Oct 6, 2020 05:03 PM)slaughterman64bites Wrote: [\[CITE\]](#) no he said 10,000 + meaning a number above 10,000 so no it's not 10% tax.

They always say there's 2 things in your life that is 100% for sure going to happen which is one you will pay taxes and the other is you will die.

after analyzing i think i have to pay about \$15,000 USD (more or less) taxes of my \$100,000.00 USD payment + some kind of bank provision fees... keep in mind that in my country a PhD engineer salary is about \$24,000/year which is considered as a "high income" in my country. i wanted to travel to Dubai since i havent been on vacation since 2013... for \$15,000 i could take 5 trips to Dubai...

(Oct 6, 2020 03:17 PM)X-32 Wrote: [\[CITE\]](#) Only 10% taxes? Boy that's a dream come true. minimum 10 if i remember correctly but after checking and asking around it's about 20%, which is still low compared to other countries but i live in a poor country and taking so much money is the same as somebody paying 50% taxes in sweden, so it's the same shit except the living conditions remain the same

Fortunate - October 7, 2020, 1:18 am

Taxes in America are bullshit, in my country they're legitimate and I am happy to pay a high tax percent. My brother pays around 55% in taxes in Finland.

You can just find legal loopholes in the US and not pay taxes.

b2plane - October 7, 2020, 1:24 am

(Oct 6, 2020 03:04 PM)slaughterman64bites Wrote: [\[CITE\]](#) hold up? what the hell is a bank credit fee? and what other shits? You just only pay income taxes on that money that's about it.

there are additional fees but im not familiar with how that works yet, i'll follow you up on that question after consulting with my accountant and lawyer

slaughterman64bites - October 7, 2020, 12:22 pm

(Oct 7, 2020 01:24 AM)b2plane Wrote: [\[CITE\]](#) there are additional fees but im not familiar with how that works yet, i'll follow you up on that question after consulting with my accountant and lawyer

Yeah, I never hear of it unless it's a loan or if you're converting currency like USD to another currency there's fees with that and the larger sum of money the larger amount of those fees. That's all I know. There might be fees to transfer money from one bank to another out of their network .. like internationally. Yeah let me know about it. I am interested to know.

Prawnster - October 7, 2020, 7:31 pm

(Oct 6, 2020 11:32 AM)Dredd Wrote: [\[CITE\]](#) Only \$10k bro either you live in a shit country or you got

your figures wrong, in the UK once you go over the 50k mark you pay like 40% income tax + National Insurance which is a few percent so you lose half of your income.

Hahaha that's what I thought.

If you are given a £50k salary in the UK, you take home about £37k after taxes and everything (roughly £3100 a month).

Over the year you'll pay £7,498 income tax and £4,860 in National Insurance.

^ Based off of the income tax calculators that are out there lmao.

fernquaker - October 7, 2020, 8:10 pm

In my opinion, taxes that came from people are being stolen by the government at some point. Imagine billions of people paying they taxes and you are wondering where these taxes are going. Sometimes it will go to the pockets of corrupt officials.

jecoylecroy - October 7, 2020, 10:43 pm

(Oct 6, 2020 11:30 AM)Mr. Atlas Wrote: [\[CITE\]](#) Don't complain

In France some companies are taxed at 70% of their income

Now way, but how about if you do not have an income?

Mr. Atlas - October 8, 2020, 11:23 am

(Oct 7, 2020 10:43 PM)jecoylecroy Wrote: [\[CITE\]](#) Now way, but how about if you do not have an income?

I would find some ..

I'm here for it :)

? Soufian ? - October 8, 2020, 11:24 am

Who says rich people don't pay tax?

They do pay taxes.

Their companies might not pay taxes because they most likely use loopholes in systems.