

Forum: [Hack Forums](#)

Thread: [BTC Fee: To send \\$12, Pay \\$15 Fee WTH?](#)

Jinu - October 30, 2020, 1:03 pm

I had some money left on my BTC address that is linked with the Block chain.

Today I tried to buy something on the internet. When I saw the fee, I was shocked. WTH!

Is there any way to reduce the fee amount? This is ridiculous.

Omniscient - October 30, 2020, 1:13 pm

First, stop using blockchain wallet because it doesn't support Segwit. And currently fees are super high so that's for pretty much everyone.

<https://bitcoinfees.net/>

Kill Joy - October 30, 2020, 1:15 pm

Click customize fee on the bottom right > reduce the amount and prepare to wait 6-24 hours +

Or if you have access > swap to ETH > send ETH.

View fees here: <https://bitcoinfees.net/>

There is a congestion in the mempool. The line for transactions to be processed is getting longer. People are impatient so they are paying more to skip the line and go to the front. The more people that do this, the longer the line gets and the more expensive it is to be at the front of the line.

SIM-1729678 - October 30, 2020, 2:47 pm

(Oct 30, 2020 01:13 PM)Omniscient Wrote: [\[CITE\]](#) First, stop using blockchain wallet because it doesn't support Segwit. And currently fees are super high so that's for pretty much everyone.

<https://bitcoinfees.net/>

Anything you would recommend? I personally use blockchain as well and I am not really big into the crypto world. Just read up on Segwit and might just switch up if there is a nice replacement available ?

Meow - October 30, 2020, 2:51 pm

Go to your Blockchain wallet and exchange your BTC to ETH/LTC (or something else) and pay that way.

Omniscient - October 30, 2020, 2:53 pm

(Oct 30, 2020 02:47 PM)ScreemS Wrote: [\[CITE\]](#) Anything you would recommend? I personally use blockchain as well and I am not really big into the crypto world. Just read up on Segwit and might just switch up if there is a nice replacement available ?

Just use Electrum.

Dilema - October 30, 2020, 5:29 pm

(Oct 30, 2020 05:08 PM)Focus Broken Wrote: [\[CITE\]](#) In addition to lacking Segwit receive addresses, Blockchain.com's wallet doesn't even support SENDING from their wallet to bech32 addresses (which have the highest fee savings) because they don't recognize the bc1q address format as valid. Every other service I know of at this point can send to bc1q addresses, Blockchain.com is truly obsolete.

Im a regular BTC user, i been using Blockchain for years for its simplicity and clean design, straight to the point, but after this situation i realized i need a change

What wallet would you guys suggest me?

Regulus - October 30, 2020, 5:35 pm

I was gonna do a \$2 transaction and the fee was \$10

Jinu - October 30, 2020, 10:38 pm

Thank you guys, for the solution and suggestions. Let me swap my amount to ETC.

shreder - October 30, 2020, 11:08 pm

(Oct 30, 2020 10:38 PM)Jinu Wrote: [\[CITE\]](#) Thank you guys, for the solution and suggestions. Let me swap my amount to ETC.

You should try ETH before ETC.

Jinu - October 30, 2020, 11:10 pm

(Oct 30, 2020 11:08 PM)shreder Wrote: [\[CITE\]](#) You should try ETH before ETC.

My bad. I posted ETC instead of ETH. ?

shreder - October 30, 2020, 11:10 pm

(Oct 30, 2020 11:10 PM)Jinu Wrote: [\[CITE\]](#) My bad. I posted ETC instead of ETH. ?

Lol you had me confused there for a second haha.

Jinu - October 31, 2020, 3:54 am

(Oct 31, 2020 03:16 AM)Focus Broken Wrote: [\[CITE\]](#) ETC fees are lower than ETH, you had the choice right the first time ?

Lol! Now I'm really confused.

?ytes - October 31, 2020, 11:34 am

As Omni said, sooner you stop using Blockchain wallet to store good amount of money, that's better for you.

But if you wanna get those funds out of your blockchain wallet, don't be in a hurry and wait for the TX Fees to get normalized.

shreder - October 31, 2020, 11:40 am

(Oct 31, 2020 03:54 AM)Jinu Wrote: [\[CITE\]](#) Lol! Now I'm really confused.

The reason why you have BTC was that many places on the internet accept it. The next best is ETH, just because ETC has a lower fee means nothing. There is a reason why there are empty blocks and low fees... because no one uses it.

nelz - November 2, 2020, 6:10 am

(Oct 30, 2020 05:29 PM)zAlpha Wrote: [\[CITE\]](#) Im a regular BTC user, i been using Blockchain for years for its simplicity and clean design, straight to the point, but after this situation i realized i need a change

What wallet would you guys suggest me?
Omg all the btc you could have on fees! ?

Michael - November 2, 2020, 3:53 pm

(Oct 31, 2020 11:34 AM)?ytes Wrote: [\[CITE\]](#) As Omni said, sooner you stop using Blockchain wallet to store good amount of money, that's better for you.

But if you wanna get those funds out of your blockchain wallet, don't be in a hurry and wait for the TX Fees to get normalized.

When will this situation be normal again?

Michael - November 3, 2020, 2:11 am

(Nov 2, 2020 04:54 PM)Focus Broken Wrote: [\[CITE\]](#) 50 blocks from now (approx 13 hours and 20 minutes):

<https://fork.lol/pow/retarget>

You sure about that?

I have 15\$ in my wallet, I tried sending 1\$ and still got the message:

You do not have enough funds in your wallet to pay for the fees for this transaction.

So you're telling me a high priority (estimated 2 blocks) transaction would cost me more than 14\$ to send?

ETH - November 3, 2020, 2:49 am

True many people even ready to spend 1000's of sat/byte to get their tx's confirmed

<https://jochen-hoenicke.de/queue/#0,2h>

SIM-3467872 - November 3, 2020, 5:09 am

My transaction got stuck for last 5 days. I should have used enough fees. I hope transaction gets dropped from the mempool soon.

Omniscient - November 3, 2020, 7:52 am

(Nov 3, 2020 06:09 AM)Necromancer Wrote: [\[CITE\]](#) My transaction got stuck for last 5 days. I should have used enough fees. I hope transaction gets dropped from the mempool soon.

What about RBF or CPF? I got someone paid 3 sat/b for an upgrade yesterday. I doubt it's gonna make it unless I do a CPF.

SIM-3467872 - November 3, 2020, 9:20 am

(Nov 3, 2020 08:52 AM)Omniscient Wrote: [\[CITE\]](#) What about RBF or CPF? I got someone paid 3 sat/b for an upgrade yesterday. I doubt it's gonna make it unless I do a CPF.

RBF not available because I'm using blockchain and cpfp also not an option since I've sent money to the exchange. Fees are still too high so it will get dropped from the mempool.

Omniscient - November 3, 2020, 10:32 am

Just read this from Satoshi Nakamoto.

"When that runs out, the system can support transaction fees if needed. It's based on open market competition, and there will probably always be nodes willing to process transactions for free."

<https://satoshi.nakamotoinstitute.org/emails/cryptography/16/#selection-143.0-147.66>

I doubt that we can find nodes now that will process for free.

