

Forum: [Hack Forums](#)

Thread: [Ethereum 2.0 IS LAUNCHING NOW!!!](#)

shredder - November 3, 2020, 3:49 pm

We have a go for Main engine start ?

<https://twitter.com/Ethprofit/status/1323772502565412866?s=20>

<https://github.com/ethereum/eth2.0-deposit-cli/releases/tag/v1.0.0>

<https://launchpad.ethereum.org/>

Update-

Ethereum 2.0 IS LAUNCHING NOW

The deposit threshold has been reached over 524,000 ETH deposited and ready to GO!

shredder - November 4, 2020, 5:26 pm

MaxiPads889 - November 4, 2020, 6:16 pm

So whats the incentive of depositing:

- Now.
- The day before launch (next month).
- When the switchover happens.

At what point do depositors start getting rewarded?

shredder - November 4, 2020, 6:31 pm

(Nov 4, 2020 07:16 PM)MaxiPads889 Wrote: [\[CITE\]](#) So whats the incentive of depositing:

- Now.
- The day before launch (next month).
- When the switchover happens.

At what point do depositors start getting rewarded?

The deposit is to allow people an ample amount of time to get ready for genesis there is no monetary incentive.

The depositors' validators will get going if there is enough ETH deposited on December 1st Genesis of ETH 2.0 shall commence. That will be the point in which there is reward the incentive you're likely seeking. You can read through this

<https://blog.ethereum.org/2020/11/04/eth2-quick-update-no-19/>

<https://launchpad.ethereum.org/>

MaxiPads889 - November 4, 2020, 7:31 pm

(Nov 4, 2020 07:31 PM)shreder Wrote: [\[CITE\]](#) The deposit is to allow people an ample amount of time to get ready for genesis there is no monetary incentive.

The depositors' validators will get going if there is enough ETH deposited on December 1st Genesis of ETH 2.0 shall commence. That will be the point in which there is reward the incentive you're likely seeking. You can read through this

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<https://launchpad.ethereum.org/>

Sweet. So in theory if I was to want the staking rewards I'm best off doing it on Nov 30th, incase there is any bugs in the contract until then.

shreder - November 4, 2020, 7:56 pm

(Nov 4, 2020 08:31 PM)MaxiPads889 Wrote: [\[CITE\]](#) Sweet. So in theory if I was to want the staking rewards I'm best off doing it on Nov 30th, incase there is any bugs in the contract until then.

You could do that unlikely there are any contract bugs as it's been used on multiple testnets and under the scrutiny of the best developers/community around the world. What I suggest for anyone jumping in just try out the Medalla testnet, this will give you an identical feel of what is to come.

<https://medalla.launchpad.ethereum.org/>

shreder - November 23, 2020, 6:35 pm

Ethereum 2.0 IS LAUNCHING NOW

The deposit threshold has been reached over 524,000 ETH deposited and ready to GO!

Sam Baikey - November 23, 2020, 6:40 pm

A historic day for all ETH holders and a slap in the face for all the bitcoiners who said this day would never come. Congratulations!

shreder - November 23, 2020, 6:48 pm

(Nov 23, 2020 07:40 PM)Sam Baikey Wrote: [\[CITE\]](#) A historic day for all ETH holders and a slap in the face for all the bitcoiners who said this day would never come. Congratulations!

Don't tell kill joy I posted this ????

Spoiler [\(Click to View\)](#)

Everyone knew that phase 0 launching in 2020 wasn't going to support trading it was clearly stated by developers and the roadmap. The fool had no idea of that either when I embarrassed him.

Anyways much love to Bitcoiners, it's all conditional love. They provide transaction fees to secure the Ethereum network.

Sam Baikey - November 23, 2020, 6:50 pm

(Nov 23, 2020 07:48 PM)shreder Wrote: [\[CITE\]](#) Don't tell kill joy I posted this ????

Spoiler [\(Click to View\)](#)

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the Ethereum network.

Oh God lmaoooo he owes you that \$500-\$1000 hahahah I bet he's regretting saying that

shreder - November 23, 2020, 6:54 pm

(Nov 23, 2020 07:50 PM)Sam Baikey Wrote: [\[CITE\]](#) Oh God lmaoooo he owes you that \$500-\$1000 hahahah I bet he's regretting saying that

Anyway let's not waste more time on those types of people, this is a monumental for Ethereum... I mean ALL OF CRYPTO!

There is still time for people to join in to be a genesis validator

<https://launchpad.ethereum.org/>

FYeah - November 24, 2020, 12:07 am

This is great news. I'm really interested to what's Ethereum's price will be by the end of 2020..

Grimeta - November 24, 2020, 4:20 am

Would someone be so kind and tl'dr please:

1. What are the benefits of being genesis validator
2. What changes to miners/holders of ETH after 2.0 launch? Is it the end of mining? Do you need to do anything with your coins?

shreder - November 24, 2020, 4:44 am

(Nov 24, 2020 05:20 AM)Grimeta Wrote: [\[CITE\]](#) Would someone be so kind and tl'dr please:

1. What are the benefits of being genesis validator
2. What changes to miners/holders of ETH after 2.0 launch? Is it the end of mining? Do you need to do anything with your coins?
 1. The word genesis means beginning. People just want to be a part of the beginning. You can join in anytime afterward, you just won't be known as a genesis validator aka bragging rights.
 2. Miners will likely deposit to become validators and hodlers will just continue as they will normally. This is the beginning of the end of mining. If you don't plan to stake 32 ETH nothing for now.

ETH 2.0 is split into separated phases. <https://ethereum.org/en/eth2/>

Grimeta - November 24, 2020, 5:15 am

Thanks, Shreder. If I decide to stake now or in the near future I will not be able to transfer/withdraw my ETH from the contract for a long time (nearly 2 years), is that correct? Like many others I'm expecting a bull market next year and plan to sell part of my ETH so staking is kind of not an option, right?

shreder - November 24, 2020, 5:48 am

(Nov 24, 2020 06:15 AM)Grimeta Wrote: [\[CITE\]](#) Thanks, Shreder. If I decide to stake now or in the near future I will not be able to transfer/withdraw my ETH from the contract for a long time (nearly 2 years), is that correct? Like many others I'm expecting a bull market next year and plan to sell part of my ETH so staking is kind of not an option, right?

I'd read through that resource I gave you earlier. Phase 1/1.5/2 are 1 year to 2 years away. But the majority of the difficult work was in phase 0, so later phases will be much quicker. This is for the long term.

krisj - November 24, 2020, 11:08 am

Very excited to see this finally start to roll out, been a long time coming!

Also VERY curious to see the 1.x chain fork ;)

willam123527 - November 24, 2020, 3:31 pm

do i have to stake before the launch or can i jump in later?

shreder - November 24, 2020, 4:03 pm

(Nov 24, 2020 04:31 PM)willam123527 Wrote: [\[CITE\]](#) do i have to stake before the launch or can i jump in later?

You can jump in whenever you want.

<https://launchpad.ethereum.org/>

willam123527 - November 24, 2020, 4:10 pm

thanks i was looking at that page earlier but didnt see anything about it. however im thinking jumping in later would be a better move for me because if too many people stake i feel like the reward wouldnt be as nice and id be better off holding than getting locked in for two years.

shreder - November 24, 2020, 4:25 pm

(Nov 24, 2020 05:10 PM)willam123527 Wrote: [\[CITE\]](#) thanks i was looking at that page earlier but didnt see anything about it. however im thinking jumping in later would be a better move for me because if too many people stake i feel like the reward wouldnt be as nice and id be better off holding than getting locked in for two years.

That's fine this is for people who are long term wouldn't sell anyways. 2 years is an estimate. Phase 1/1.5 where trading is opened may allow you to sell then also.

thrudda - November 25, 2020, 3:51 am

Can't wait for 1 Dec, wonder will ETH price dump just before the release of ETH 2.0?

shreder - November 28, 2020, 12:19 pm

<https://www.ledger.com/blog/ledger-is-ready-for-ethereum-2>

shreder - November 30, 2020, 1:05 pm

Genesis will start in under 24 Hours and Coinbase announced they will support Ethereum 2.0 Staking in 2021 and they will enable trading of ETH2 on their platform providing liquidity. Though I highly support solo staking as it promotes decentralization and it's very easy to do so. This is another option.

<https://blog.coinbase.com/ethereum-2-0-staking-rewards-are-coming-soon-to-coinbase-a25d8ac622d5>

If you wish to solo stake. Yes, you can stake on your own contrary to belief. Fake news spread by complete a idio... well... you already know who it is. ?

Visit- <https://launchpad.ethereum.org/> to get started on solo staking.

Take note of my signature and look below

SIM-4831178 - November 30, 2020, 1:23 pm

Get ready to stake the decentralized Ethereum into centralized Exchanges like coinbase. Don't forget that coinbase will ask for every document to verify your account, best decentralized service^^^^^^

Don't forget also that you won't vote for the pos, YOUR EXCHANGE WILL VOTE FOR YOUR ETHEREUM and they'll always vote whatever makes profit to them.

If you listen to @shreder above and you think that you can do it by yourself and not via the centralized exchanges, don't forget this:

- Don't forget that -----I understand that I need to deposit 32 ETH to sign up as a validator, and that the transfer of ETH into eth2 is one-way, and non-reversible.----

- I understand that it is important to keep my validator online and updated. <---- I can bet that 90% of the people who are in this forum can't run the validator with their system.

- Don't forget -----I understand that I CAN NOT TRANSFER my staked ETH until at least phase 1, and I CAN NOT WITHDRAW until phase 2.---- you will not be able to WITHDRAW YOUR FUNDS FOR 2 YEARS, 32 ETHEREUM FOR 2 YEARS, THAT'S IT.

- Once I exit, I can not rejoin until at least phase 1. This is a long term commitment.

- I am an early adopter, and I accept that software and design bugs may result in me being slashed.

Also don't forget that founder of Ethereum Vitalik would deposit HIS OWN ETHEREUM if it was risk free.

Omniscient - November 30, 2020, 1:53 pm

I got my 32 ETH set aside. I want to wait though. But I hope to stake within a few months.

shreder - November 30, 2020, 1:59 pm

The level of delusion from the poster above OMNI'S post is quite high. There is no point in arguing as the entire post above is literally all false or twisted into his poser banker narrative.

As we always say don't trust... verify. <https://pyrmont.launchpad.ethereum.org/> users can try the testnet themselves and verify my claims. I don't need to resort to desperately spread false information like you.

SIM-4831178 - November 30, 2020, 2:08 pm

Whatever I posted above are DIRECTLY from here <https://launchpad.ethereum.org/overview>, feel free to check by yourself whatever I said :)

shreder - November 30, 2020, 6:36 pm

<https://eth2-fork-mon.stokes.io/>

Under 12 hours till genesis.

Marvelous - November 30, 2020, 6:47 pm

(Nov 30, 2020 02:23 PM)Decentralized Wrote: [\[CITE\]](#) Also don't forget that founder of Ethereum Vitalik would deposit HIS OWN ETHEREUM if it was risk free.

<https://www.theblockcrypto.com/linked/83753/vitalik-buterin-eth-2-deposit-address-phase-0>

SIM-4831178 - November 30, 2020, 6:58 pm

(Nov 30, 2020 07:47 PM)Marvelous Wrote: [\[CITE\]](#)

<https://www.theblockcrypto.com/linked/83753/vitalik-buterin-eth-2-deposit-address-phase-0>

hahahahahahah brother are you even kidding me right now? Vitalik owns more than 350,000 Eth and he deposits 3,200 and you even post this? Come on...

But when Vitalik sold eth to get Fiat, he sold 70,000 Eth. Seems like USD has more value than ETH2 for him :)

Marvelous - November 30, 2020, 7:09 pm

(Nov 30, 2020 07:58 PM)Decentralized Wrote: [\[CITE\]](#) hahahahahahah brother are you even kidding me right now? Vitalik owns more than 350,000 Eth and he deposits 3,200 and you even post this? Come on...

But when Vitalik sold eth to get Fiat, he sold 70,000 Eth. Seems like USD has more value than ETH2 for him :)

I feel like 1.3 Million is plenty to get the ball rolling.. I get that you are super narrow minded and only think negatively about ETH, but lets think together on this really fast. ? If Vitalik were to stake all of his 350,000 ETH, and the phase 0 contract needs 524,288 ETH to launch, then he would have staked over half of what is needed and then we would have kids like you in here saying "51% attack incoming!", "How is this decentralized", etc.. I don't know why you hate on ETH in literally every single post.. eventually all BTC will be wrapped and traded on it.

SIM-4831178 - November 30, 2020, 7:15 pm

(Nov 30, 2020 08:09 PM)Marvelous Wrote: [\[CITE\]](#) I feel like 1.3 Million is plenty to get the ball rolling.. I get that you are super narrow minded and only think negatively about ETH, but lets think together on this really fast. ? If Vitalik were to stake all of his 350,000 ETH, and the phase 0 contract needs 524,288 ETH to launch, then he would have staked over half of what is needed and then we would have kids like you in here saying "51% attack incoming!", "How is this decentralized", etc.. I don't know why you hate on ETH in literally every single post.. eventually all BTC will be wrapped and traded on it.

Depositing 3200 eth when you sold 70000 eth to get fiat is ridiculous. As founder he should support more the project, I didn't say he should deposit 350,000 eth but 3200 is just funny. I don't hate at all eth, I even own many eth, I just don't believe in pos system (FOR NOW). There are many many problems and only pow can work properly. I believe that pos are made just cause they want to find a reason to "pump" defi and shitcoins/projects to make money. I mean it's good that people are working to improve pos but system as it is now, it sucks, it's fully centralized and makes no sense compared to pow. Btc will never be wrapped on eth, if you're talking about wbtc it's not btc it's a stupid project from stupid people. It has nothing to do with btc. Overall I see the potential that eth has but the scalability problems should be solved by using pow for now. After few new ideas for an upgraded pos system, decentralized one I would double think if it has value or not.

shreder - December 1, 2020, 4:50 am

Ethereum 2.0 genesis was successful and finality was reached without any issue.

<https://beaconscan.com/slot/1>

Mr Kewl - December 1, 2020, 4:57 am

Why not services lime rocketpool?

shreder - December 1, 2020, 5:00 am

(Dec 1, 2020 05:57 AM)Mr Kewl Wrote: [\[CITE\]](#) Why not services lime rocketpool?
Rocketpool is a great one, but they weren't ready in time.

Doktor - December 1, 2020, 5:19 am

To my surprise, launch was successful. And was followed with a dump.

Yin Yang - December 1, 2020, 5:28 am

I see a lot of exchanges supporting it too.

Omniscient - December 1, 2020, 9:49 am

(Nov 30, 2020 08:15 PM)Decentralized Wrote: [\[CITE\]](#) Depositing 3200 eth when you sold 70000 eth to get fiat is ridiculous. As founder he should support more the project, I didn't say he should deposit 350,000 eth but 3200 is just funny. I don't hate at all eth, I even own many eth, I just don't believe in pos system (FOR NOW). There are many many problems and only pow can work properly. I believe that pos are made just cause they want to find a reason to "pump" defi and shitcoins/projects to make money. I mean it's good that people are working to improve pos but system as it is now, it sucks, it's fully centralized and makes no sense compared to pow. Btc will never be wrapped on eth, if you're talking about wbtc it's not btc it's a stupid project from stupid people. It has nothing to do with btc. Overall I see the potential that eth has but the scalability problems should be solved by using pow for now. After few new ideas for an upgraded pos system, decentralized one I would double think if it has value or not.

Your belief in BTC has corrupted your thinking to the point you can't view ETH for what it is. You expect ETH to be BTC but because it's not you act like a little bitch about it. You sound like a douche bag moron when you speak about Ethereum. We get it. BTC is superior and decentralized. Now you can go fugg off.

SIM-4831178 - December 1, 2020, 10:14 am

(Dec 1, 2020 10:49 AM)Omniscient Wrote: [\[CITE\]](#) Your belief in BTC has corrupted your thinking to the point you can't view ETH for what it is. You expect ETH to be BTC but because it's not you act like a little bitch about it. You sound like a douche bag moron when you speak about Ethereum. We get it. BTC is superior and decentralized. Now you can go fugg off.

The idea of smart contracts came way back in 2008 and I never said it's not a brilliant idea/project. I even said that I own many eth as I can clearly see the value of smart contracts. Even satoshi replied to many questions that had to do with smart contracts and the btc system. I can search about that into btctalk and post here if you want to learn more about it.

All I'm saying is that as of now the proof of stake system isn't useful and definitely not decentralized.

Ethereum needs proof of work to keep on working properly and more decentralized. Proof of stake needs to be upgraded with some new ideas that will make it more decentralized and without risks.

Spoiler [\(Click to View\)](#)

<https://nakamotoinstitute.org/the-idea-of-smart-contracts/>

MaxiPads889 - December 1, 2020, 12:19 pm

(Nov 30, 2020 02:23 PM)Decentralized Wrote: [\[CITE\]](#) Get ready to stake the decentralized Ethereum into centralized Exchanges like coinbase. Don't forget that coinbase will ask for every document to verify your account, best decentralized service^^^^^^

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Also don't forget that founder of Ethereum Vitalik would deposit HIS OWN ETHEREUM if it was risk free.

Vitalik committed 3,200 ETH to the ETH2.0 launch.

<https://etherscan.io/txs?a=0x1db3439a222c519ab44bb1144fc28167b4fa6ee6&p=1>

lirc, 50% uptime @ 15% ROI will mean you aren't profitable, but the slashing will kill all your rewards.

There are decentralized staking services - <https://beta.rocketpool.net/>

Yes - deposits are locked. But you are rewarded with a relatively high return. My only concern here is the timeline. Eth is known for large delays, I feel this time will be no different. 2 years could turn to 5. But for long term holders who wouldn't even cash out if it dropped to \$1, this doesn't actually matter as you will be increasing your stack.

Tesla - December 1, 2020, 1:44 pm

(Nov 30, 2020 02:59 PM)shreder Wrote: [\[CITE\]](#) The level of delusion from the poster above OMNI'S post is quite high. There is no point in arguing as the entire post above is literally all false or twisted into his poser banker narrative.

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That guy posts an extreme amount of trash all over this sub-forum

Yin Yang - December 1, 2020, 1:58 pm

(Dec 1, 2020 02:44 PM)Tesla Wrote: [\[CITE\]](#) That guy posts an extreme amount of trash all over this sub-forumHe posts the same meme over and over too...

We get that btc is king, but that doesn't mean other alts like ETH (#2) is shit.

shreder - December 1, 2020, 1:59 pm

(Dec 1, 2020 01:19 PM)MaxiPads889 Wrote: [\[CITE\]](#) Vitalik committed 3,200 ETH to the ETH2.0 launch. <https://etherscan.io/txs?a=0x1db3439a222c519ab44bb1144fc28167b4fa6ee6&p=1>

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As for your last comment about the delay. This is the unfortunate nature of the decentralized contribution. People working from all walks of life at different times around the globe. However, phase 0 was the most difficult part developers claim phase 1/1.5/2 will be coming soon. I remember Danny Ryan displaying a demo of transfers phase 1.5.

MaxiPads889 - December 1, 2020, 2:05 pm

(Dec 1, 2020 02:59 PM)shreder Wrote: [\[CITE\]](#) As for your last comment about the delay. This is the unfortunate nature of the decentralized contribution. People working from all walks of life at different times around the globe. However, phase 0 was the most difficult part developers claim phase 1/1.5/2 will be coming soon. I remember Danny Ryan displaying a demo of transfers phase 1.5. Can you provide any sources for your info shared in this comment?

shreder - December 1, 2020, 2:33 pm

(Dec 1, 2020 03:05 PM)MaxiPads889 Wrote: [\[CITE\]](#) Can you provide any sources for your info shared in this comment?

Eth 2.0 Phase 1.5 demo by Danny Ryan

https://www.reddit.com/r/ethfinance/comments/i7cnhu/demo_of_eth_20_phase_15_eth_1_merge_in_to_eth_2_by/

Eth 2 Developer statement on future phases

<https://twitter.com/raulitojordan/status/1333090361695232002>

A global effort in making Eth 2.0

<https://github.com/ethereum/eth2.0-specs>

Marvelous - December 2, 2020, 8:46 am

I'm going to stake 32 ETH later today. Just wondering if anyone else has done so yet? Im going to be using a service called Allnodes.

shreder - December 2, 2020, 9:07 am

(Dec 2, 2020 09:46 AM)Marvelous Wrote: [\[CITE\]](#) I'm going to stake 32 ETH later today. Just wondering if anyone else has done so yet? Im going to be using a service called Allnodes. Not sure what allnodes is. I run the beacon+validator+eth1 on my own.

shreder - February 4, 2021, 5:12 pm

Nearly 3 Million ETH deposited!

<https://blog.ethereum.org/2021/01/20/the-state-of-eth2-january-2021/>

Maskin - February 4, 2021, 5:21 pm

(Feb 4, 2021 06:12 PM)shreder Wrote: [\[CITE\]](#)

Nearly 3 Million ETH deposited!

<https://blog.ethereum.org/2021/01/20/the-state-of-eth2-january-2021/>

I don't fully understand, I thought the milestone for ETH2 to start was already reached? What happens when more is deposited?

shreder - February 4, 2021, 5:25 pm

(Feb 4, 2021 06:21 PM)Ocarina Wrote: [\[CITE\]](#) I don't fully understand, I thought the milestone for ETH2 to start was already reached? What happens when more is deposited?

The milestone was necessary to start Ethereum 2.0. Now it just means despite the high prices people are confident enough in Ethereum 2.0 to put it away for 1-2 years. The more deposited the more secure the network and continued confidence in ETH 2.0.

Crypt - February 4, 2021, 5:41 pm

Wait, will this be a new Ethereum coin separate from the current one?

shreder - February 4, 2021, 6:04 pm

(Feb 4, 2021 06:41 PM)Crypt Wrote: [\[CITE\]](#) Wait, will this be a new Ethereum coin separate from the current one?

Separated now but will be merging by phase 1.5

[Video: <https://www.youtube.com/watch?app=desktop&v=6iW1MeT-Cug&t=18m52s>]

SIM-82498 - February 4, 2021, 6:10 pm

(Feb 4, 2021 07:04 PM)shreder Wrote: [\[CITE\]](#) snip

Imfao your signature genuinely made me laugh. you savage fuck

shreder - February 4, 2021, 6:37 pm

(Feb 4, 2021 07:10 PM)SIM-82498 Wrote: [\[CITE\]](#) Imfao your signature genuinely made me laugh. you savage fugg

He'll claim poorly photoshopped but there was none he even parades his failed short. Look he shorted at \$600 look where it is now. He also did the same when BTC was 20k anyways let him keep posting talking to himself. Anyways glad you got a good laugh, all his posts are comical he doesn't realize he's getting ridiculed each and every post. Common of people on the spectrum.

fukudametro - February 4, 2021, 6:37 pm

Eth 2.0 looks good, been waiting for this.

Yin Yang - February 4, 2021, 6:44 pm

Would be interesting to see where we're at the end of this year for ETH dominance. Currently at 16.37%.

[Flippen](#)

Crypt - February 4, 2021, 7:11 pm

(Feb 4, 2021 07:04 PM)shreder Wrote: [\[CITE\]](#) Separated now but will be merging by phase 1.5

[Video: <https://www.youtube.com/watch?app=desktop&v=6iW1MeT-Cug&t=18m52s>]

Was hoping for a new good coin buy at a cheap price that has a lot of potential :/.

shreder - February 4, 2021, 7:14 pm

(Feb 4, 2021 08:11 PM)Crypt Wrote: [\[CITE\]](#) Was hoping for a new good coin buy at a cheap price that has a lot of potential :/.

Currently, some exchanges have created a second eth2 token that goes slightly lower than ETH. Obviously, you'll still need to wait till phase 1.5 before they just change it to ETH. And YES you can buy and sell these ETH2 tokens back for ETH or other pairs most exchanges provide liquidity for ETH2. Think of it as currently a IOU unless you stake yourself.

noname12345 - January 7, 2023, 5:36 am

(Jan 7, 2023 04:04 AM)Focus Broken Wrote: [\[CITE\]](#) ...Happy 2023 everyone. Just a reminder to the Ethereum community that [shreder](#) still won't give you any of the money you deposited into this contract back, despite it being past his 1-2 year deadline. He says he needs 90 more days to pay you back:

Focus Broken woke up and chose violence.

LeetSpeed - January 7, 2023, 8:44 am

(Jan 7, 2023 06:36 AM)noname12345 Wrote: [\[CITE\]](#) Focus Broken woke up and chose violence. Focus Broken is that you too?