

Forum:[Hack Forums](#)

Thread: [I want to become an excellent crypto trader](#)

runner - December 19, 2020, 12:09 pm

I have been trading for some years now but not very seriously.

I think I can make more money trading than working in my others businesses. I want do it full time, but I have to improve my methods, because I just watch youtube videos and I buy what most youtubers say will increase in price. Sometimes I also check twitter and HF.

These informations sources are good for fundamentals/sentiment?

Grimeta - December 19, 2020, 12:46 pm

(Dec 19, 2020 01:09 PM)runner Wrote: [\[CITE\]](#) I have been trading for some years now but not very seriously.

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They are good but the truth is, crypto market is usually (always) irrational. My recommendation would be to research projects, find ones with a lot of potential, or those with good development news recently but that haven't pumped recently, buy them, set a target and just wait until it pumps to a target price.

Trading daily, you will inevitably miss once the BIG pump or dump happens. What happens when BTC starts pumping to 30k+ nonstop and you had sold all of yours at 23.5k, for measly ~3% increase, hoping to buy back later? And crypto is crypto. Those big moves do happen quite often, and no analysis can predict them.

Just my opinion.

?itcoin - December 19, 2020, 1:37 pm

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These informations sources are good for fundamentals/sentiment?It's a good start, but when a YouTube è tells you to buy something it's normally after a day or two after they have bought, sometimes even more than that, and in all honesty sometimes even if it's a few hours minutes different it might not be a good entry point anymore.

First learn TA, learn to understand the charts, start seeing your entry points, start by trading big coins like bitcoin, ETH, buy the lows sell the highs, then start learning about new projects and understanding the fundamentals behind each project and identifying the ones that have room to grow, the ones with good technology, a good team behind it.

If you want to make this a career it's not just "hey some youth we told me to buy this and now I quit my job to trade", don't keep relying on others to do the work for you, work and learn

Sativa - December 19, 2020, 1:41 pm

You need to have a ton of patience and you probably need to have quite a bit to invest at the beginning.

SIM-4478309 - December 20, 2020, 7:35 am

msg me on telegram if u need help @bitcoinbeamx