

Forum:[Hack Forums](#)

Thread: [Man Has Two Guesses To Remember Forgotten Password For \\$220 Million Bitcoin Wallet](#)

flavoral - January 12, 2021, 6:36 pm

Seems like it's been a bad start of year for some as the CEO of Coil.com has lost the paper containing the password key to his Bitcoin wallet which contains 7002 BTC, and has 2 password guesses left before the wallet self seize the Bitcoins.

Quote:Stefan Thomas, a German-born programmer living in San Francisco, has two guesses left to figure out a password that is worth, as of this week, about \$220 million.

The password will let him unlock a small hard drive, known as an IronKey, which contains the private keys to a digital wallet that holds 7,002 Bitcoin. While the price of Bitcoin dropped sharply on Monday, it is still up more than 50 percent from just a month ago, when it passed its previous all-time high of around \$20,000.

The problem is that Mr. Thomas years ago lost the paper where he wrote down the password for his IronKey, which gives users 10 guesses before it seizes up and encrypts its contents forever. He has since tried eight of his most commonly used password formulations — to no avail.

Source: <https://www.nytimes.com/2021/01/12/technology/bitcoin-passwords-wallets-fortunes.html>

Herbert - January 12, 2021, 8:04 pm

Someone tell Stefan to try "admin123", works every time.

BiggL - January 13, 2021, 5:04 am

I personally know someone who has around \$111 million and cant access their wallet even after countless meetings with different officials, he is waiting for something in the future that will perhaps help him gain access, pretty ridiculous if you ask me.

flavoral - January 13, 2021, 10:11 am

(Jan 13, 2021 06:04 AM)BiggL Wrote: [\[CITE\]](#) I personally know someone who has around \$111 million and cant access their wallet even after countless meetings with different officials, he is waiting for something in the future that will perhaps help him gain access, pretty ridiculous if you ask me.

Well, that's unfortunate. I wonder If the dude in the OP will somehow get it or not.

guardian - January 13, 2021, 10:15 am

Doesn't everyone have that one friend that is a bitcoin millionaire, but 'does not remember their password'?

The - January 13, 2021, 10:18 am

(Jan 13, 2021 11:15 AM)guardian Wrote: [\[CITE\]](#) Doesn't everyone have that one friend that is a bitcoin millionaire, but 'does not remember their password'?
I do.

My dad can also beat up your dad, and my main account is Zezima.

Lindros - January 13, 2021, 6:11 pm

Honestly, what a fucking fail that is. I read the dude is still rich off crypto but still. I'd feel like dying knowing I could own anything I wanted if I could only remember a damned password.

kuebiko - January 13, 2021, 6:13 pm

bro it's gonna be hunter2 mark my words

The - January 13, 2021, 6:13 pm

(Jan 13, 2021 07:11 PM)Lindros Wrote: [\[CITE\]](#) Honestly, what a fugging fail that is. I read the dude is still rich off crypto but still. I'd feel like dying knowing I could own anything I wanted if I could only remember a damned password.

Makes me feel guilty for being pissed I can't remember my super old email logins.

Rev - January 14, 2021, 5:59 am

(Jan 12, 2021 07:36 PM)flavoral Wrote: [\[CITE\]](#) Seems like it's been a bad start of year for some as the CEO of Coil.com has lost the paper containing the password key to his Bitcoin wallet which contains 7002 BTC, and has 2 password guesses left before the wallet self seize the Bitcoins.

Source: <https://www.nytimes.com/2021/01/12/technology/bitcoin-passwords-wallets-fortunes.html>

I'm sure this is nothing in the scope of idiots in the world suffering due to loss of access to their wallets. They tell you to write down that security phrase or random words for a reason. Kinda no empathy, its complete user error.

Check The Name - January 14, 2021, 9:30 am

(Jan 12, 2021 09:04 PM)Herbert Wrote: [\[CITE\]](#) Someone tell Stefan to try "admin123", works every time.

?

Cooligan - January 14, 2021, 10:26 am

This almost sounds like something you ask someone "<this> or die" type of deal lol.

flavoral - January 14, 2021, 3:34 pm

(Jan 14, 2021 11:26 AM)Cooligan Wrote: [\[CITE\]](#) This almost sounds like something you ask someone "<this> or die" type of deal lol.

also called Russian roulette in some countries

Crypt - January 14, 2021, 3:45 pm

These IronKey drives are legit, I want one.

<https://www.ironkey.com/en-US/encrypted-storage-drives/250-enterprise.html>

Cooligan - January 14, 2021, 4:27 pm

(Jan 14, 2021 04:34 PM)flavoral Wrote: [\[CITE\]](#) also called Russian roulette in some countries Russian Roulette is one hell of a game to play.

Just don't lose and you're all set. Easy money.

Crypt - January 14, 2021, 4:36 pm

(Jan 14, 2021 05:27 PM)Cooligan Wrote: [\[CITE\]](#) Russian Roulette is one hell of a game to play.

Just don't lose and you're all set. Easy money.

Vouch, really good advice.

Cooligan - January 14, 2021, 4:47 pm

(Jan 14, 2021 05:36 PM)Crypt Wrote: [\[CITE\]](#) Vouch, really good advice.
Thank you for your ongoing support during these troublesome times.

Byakuya Kuchiki - January 14, 2021, 4:57 pm

This is why I store my passwords in a book hidden away. I've always been forgetful but I've been doing this for several years now and I've yet to have any issues with passwords unless it's a time protected password like where you have to change your password every few months for security ect

Tjm - January 14, 2021, 8:41 pm

I'd be so embarrassed I wouldn't let anyone know lol. I'd be trying all sorts of shit to remember, all the way from hypnosis to smoking DMT.

?Dødgygeez - January 15, 2021, 4:55 am

Tell him to try 123456

<https://hackforums.net/showthread.php?tid=6125312>

guardian - January 15, 2021, 5:09 am

My grandpa actually called me yesterday, just because he heard of that and it had to do with bitcoins, so he wanted to let me know haha

Rev - January 15, 2021, 5:47 am

(Jan 14, 2021 05:36 PM)Crypt Wrote: [\[CITE\]](#) Vouch, really good advice.
Vouching for advice? We've evolved

remembermebrow - January 16, 2021, 8:41 am

my soul would be so depressed if i was that person

Sudsy - January 17, 2021, 12:24 pm

This will happen a lot more in the future. If they are truly gone, everyone's BTC is now even more valuable. 900 BTC are mined each day, so it's almost as if over a week of BTC issuance is just gone

flavoral - January 17, 2021, 12:26 pm

(Jan 17, 2021 01:00 PM)ShotTaken Wrote: [\[CITE\]](#) How do I close the contract
why the fuck are you asking here? lmao

regardless, hit the "Complete" button if that's what you mean.

demanta - January 17, 2021, 12:26 pm

(Jan 14, 2021 05:57 PM)Byakuya Kuchiki Wrote: [\[CITE\]](#) This is why I store my passwords in a book hidden away. I've always been forgetful but I've been doing this for several years now and I've yet to have any issues with passwords unless it's a time protected password like where you have to change your password every few months for security ect

DMT is the key. Also going on the carnivore diet 3 weeks before hand to maximize the effect of the DMT. Jaimy roll up that video of the chimpansee deadlifting 500lbs.

TM8080 - January 21, 2021, 8:01 am

What happen to the 2000 plus bitcoin after no one can claim it? Will they go to some college kids mining coins in a public garage?

Isolate - January 21, 2021, 1:05 pm

Poor fellow, he should have not used a piece of paper ?

Mortician - January 22, 2021, 6:33 am

great way to tax evade , oops lost my btc password !

Nate - January 22, 2021, 10:50 pm

Reminders me and multibit, but it was only .7 of a coin Still worth a lot now though.

flavoral - January 23, 2021, 6:09 am

(Jan 21, 2021 09:01 AM)TM8080 Wrote: [\[CITE\]](#) What happen to the 2000 plus bitcoin after no one can claim it? Will they go to some college kids mining coins in a public garage?

lost btc is lost forever unless someone gets access to it.

Nima304 - January 24, 2021, 8:42 am

Sucks to be that guy. I'd contact the manufacturer and see if they could do anything, or talk to various red team companies around the world. If they can get in, they'll get a nice payday.

flavoral - January 24, 2021, 11:07 am

(Jan 24, 2021 09:42 AM)Nima304 Wrote: [\[CITE\]](#) Sucks to be that guy. I'd contact the manufacturer and see if they could do anything, or talk to various red team companies around the world. If they can get in, they'll get a nice payday.

I think the article says that he tried offering a % of the BTC if they recover his BTC.

Cooligan - January 24, 2021, 8:40 pm

(Jan 24, 2021 12:07 PM)flavoral Wrote: [\[CITE\]](#) I think the article says that he tried offering a % of the BTC if they recover his BTC.

It would literally be a better thing for the economy for them to help in recovering the account. Eventually it would be bought and sold and so on, rather than sitting stagnant in some lonely wallet.

Lindros - January 24, 2021, 9:12 pm

(Jan 24, 2021 09:40 PM)Cooligan Wrote: [\[CITE\]](#) It would literally be a better thing for the economy for them to help in recovering the account. Eventually it would be bought and sold and so on, rather than sitting stagnant in some lonely wallet.

I don't think any value is lost by him losing his wallet. The value just transfers to the remaining bitcoin, decreasing the supply, which increases the price.

It's not like demand for bitcoin is going to change. Unless you're talking about money he donates after the wallet is opened up.

flavoral - January 25, 2021, 2:59 pm

(Jan 24, 2021 10:12 PM)Lindros Wrote: [\[CITE\]](#) I don't think any value is lost by him losing his wallet. The value just transfers to the remaining bitcoin, decreasing the supply, which increases the price.

It's not like demand for bitcoin is going to change. Unless you're talking about money he donates after the wallet is opened up.

yeah i think he's talking about the % bounty he's offering to whoever helps him get the funds

BooB420 - January 29, 2021, 11:41 am

And a lot of hackers around here but none is vountaring to crack his wallet... What a mean world...
:p

jphoenix - January 29, 2021, 2:31 pm

Really sad one...and the system is built to ensure it's "hack-proof" so password recoveries are not allowed!

(Jan 29, 2021 12:41 PM)BooB420 Wrote: [\[CITE\]](#) And a lot of hackers around here but none is volunteering to crack his wallet... What a mean world... :p
My thoughts exactly...anyone willing to take up the challenge?

ncutl3r - March 15, 2021, 10:46 am

It's funny that this is the second time I have seen this there was a company who ceo died and no one knew the password to the wallet that contained a ton of cash.