

Forum:[Hack Forums](#)

Thread: [holding crypto for long term and Exodus](#)

BrainDD - February 2, 2021, 2:04 pm

Hello all im new to btc, i bought some on localbitcoins, my question is what is the best wallet to store my coins for long term storage??

Question 2: im thinking about storing them in exodus, can i use backup phrase in another software if something happened to exodus in the future?
is that possible?

Blue Eye Samurai - February 2, 2021, 2:06 pm

(Feb 2, 2021 03:04 PM)BrainDD Wrote: [\[CITE\]](#) Hello all im new to btc, i bought some on localbitcoins, my question is what is the best wallet to store my coins for long term storage??

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Long Term = Hardware Wallet.

If you don't want to invest in such a cheap solution, use Exodus.

BrainDD - February 3, 2021, 1:41 am

(Feb 2, 2021 03:06 PM)The Queen's Gambit Wrote: [\[CITE\]](#) Long Term = Hardware Wallet.
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Thank you so much, about the backup codes i heard i can use them in another software is that possible?

Blue Eye Samurai - February 3, 2021, 1:45 am

(Feb 3, 2021 02:41 AM)BrainDD Wrote: [\[CITE\]](#) Thank you so much, about the backup codes i heard i can use them in another software is that possible?

Yes, you can import and export private keys.

BrainDD - February 3, 2021, 1:47 am

thank you that explains it all

Silence - February 3, 2021, 2:16 am

Yes, Exodus is a good choice for holding crypto long term. I recently recovered some ETH which I bought 3 years ago with Exodus. Recovering was pretty smooth without a problem just make sure that you dont lose your seed phrase.