

Forum: [Hack Forums](#)

Thread: [Due Diligence on Volta Charging \(\\$SNPR\)](#)

Guardians - February 11, 2021, 6:58 pm

Volta Industries, Inc. and Tortoise Acquisition Corp. II Announce Planned Merger Combined Company to Remain on the NYSE

Ticker: \$SNPR

Current Price: \$15.02

Price Target: \$20.00+

Position: 3,500 shares @ 13.11 avg.

Looking to scale up to 2,000 shares on dips.

Volta Charging website: <https://voltacharging.com/>

SNPR SEC Filings: <https://sec.report/Ticker/SNPR>

Investor Presentation:

<https://www.datocms-assets.com/32330/1612781257-volta-tortoise-ii-investor-presentation-02-08-21.pdf>

Volta is a leading owner - operator of public electric vehicle charging infrastructure that is prominently located in places where drivers live, work, shop and play.

Volta has entered into a definitive business combination agreement with Tortoise Acquisition Corp. II (NYSE: SNPR).

The combined company is expected to be listed on the NYSE under the New Ticker "VLTA" once the transaction closes.

Pro Forma enterprise value of the transaction is estimated to be \$1.4 billion.

Anticipated net proceeds of approximately \$600 million (assuming minimal redemptions) will be used to accelerate Volta's buildout of its charging network already in the pipeline. This includes an upsized \$300 million fully committed private placement of common stock in the combined company (the "PIPE"). The PIPE is anchored by institutional investors including funds and accounts managed by BlackRock, Fidelity Management & Research Company, LLC and Neuberger Berman Funds.

Thesis:

Volta trading at low valuation metrics compared to industry competitors (Src. Figure 4)

Volta has team consisted of co-founder of main competitor, Chargepoint (\$SBE), among many other strong executives from Tesla, Chargepoint, Microsoft, etc. (Src. Figure 5)

Volta has strong projected EBITDA compared to its competitors. (Src. Figure 2)

Volta has strong projected revenues over the next 5 years, which will be further aided under Biden Administration.

Volta has great risk to reward at current prices, especially with the EV sector hot, and will continue

to be hot.

Supporting Images & Highlighted Slides from Investor Presentation:

Figure 1

Figure 2

Figure 3

Figure 4

Figure 5

Blogger - February 12, 2021, 2:47 pm

Fucking shit. This is a beautiful thread. Thanks! I'm going to look into them a little bit more. Still at a nice price.

Guardians - February 21, 2021, 5:48 pm

Added more to my position (+400 shares) on SNPR during the dip to \$14.60.

Holding 1,500 shares now, will add more if it continues to dip this week.

Semmenial - February 23, 2021, 10:27 am

Bought some more at the dip as well. I'm in this for the long-play.

Guardians - February 23, 2021, 8:42 pm

(Feb 23, 2021 11:27 AM)Semmenial Wrote: [\[CITE\]](#) Bought some more at the dip as well. I'm in this for the long-play.

Likewise, holding full at 2,000 shares and bought some calls today during the steep dive.

Still looking to hold this.

Semmenial - February 23, 2021, 10:05 pm

(Feb 23, 2021 09:42 PM)Guardians Wrote: [\[CITE\]](#) Likewise, holding full at 2,000 shares and bought some calls today during the steep dive.

Still looking to hold this.

A lot of market uncertainty, after Powell speaks for the final time tomorrow I expect the market to go back to business.

Guardians - February 28, 2021, 8:48 am

Position 3,000 shares, \$13.45 average. Bit higher than I wanted it to be, but alas we will get back there soon.

Semmenial - February 28, 2021, 1:57 pm

(Feb 28, 2021 09:48 AM)Guardians Wrote: [\[CITE\]](#) Position 3,000 shares, \$13.45 average. Bit higher than I wanted it to be, but alas we will get back there soon.

Great EV play in my opinion, expecting serious growth during the second half of 2021 and when stimulus checks roll out.

Guardians - March 3, 2021, 3:56 pm

3500 shares, \$40k position now.

No more playing around! Waiting for \$13+ again. Should easily be \$15 and eventually \$20 by time of merger in Q2 2021.

Manks - March 4, 2021, 7:47 am

Currently at \$11; very interesting market; OP still tryna hodl till \$20?

Guardians - March 4, 2021, 2:59 pm

(Mar 4, 2021 08:47 AM)Manks Wrote: [\[CITE\]](#) Currently at \$11; very interesting market; OP still tryna hodl till \$20?

Reducing pt to \$15 based on current market conditions. We will see. Still holding. Everything has gotten chopped up pretty bad.

Her Goblin - March 4, 2021, 5:28 pm

Seems to have a bottom support level @ ~\$10.40. I'll be hopping in @ current levels, perfect buy here for \$SNPR.

My PT is also \$15-\$16 for the intermediate, easy \$20+ long term.

Guardians - March 18, 2021, 6:10 pm

Update: still holding. Reduced sizing to 3,000 shares and swung a few option plays on it.

Not much more downside at \$11 but plenty of upcoming catalysts including Biden's infrastructure plan. Hopefully, all charging will run off of it.

Also looking to get into \$CLII, a beat-down EV charging SPAC as well.

Guardians - March 23, 2021, 8:42 am

Update: Added 100 \$10 April Calls today for .80 each to further induce leverage at these levels.

nelz - March 23, 2021, 9:27 am

Wow interesting thread, you really went in balls deep on this stock didn't you! ?

May buy a few myself. I've course the platform I use doesn't have this stock which makes things difficult haha.

Guardians - March 26, 2021, 4:04 pm

+\$5.5k today... added more calls at the bottom yesterday and bought more shares. Start scaling out today after 3x on the calls.

Still down a bunch, but today's bounce helped.

Current \$SNPR position:

(1) 3,001 shares

(2) 65 x April 16 \$10 calls.

Sold 95 calls today for average of \$75 each and sold 1,000 shares for \$10.78.

Currently trading at \$10.98 as of close.

Ezio. - *April 4, 2021, 3:19 pm*

Read this a few week ago and bought in at \$10.30

Better to gamble with stocks than gamble on roobet.

nelz - *September 12, 2021, 8:04 am*

How's this been going for you bro? What's the new ticker?