

Forum:[Hack Forums](#)

Thread: [CryptoTask - Decentralized freelance platform - \\$CTASK](#)

Doktor - February 18, 2021, 7:53 am

[CryptoTask](#) is a decentralized [freelance platform](#).

It's built on AEternity blockchain allowing for small on-platform fees. Track on-platform transactions at [AEKnow](#).

CryptoTask [acquired freelance.hr](#) and got featured in [Forbes](#), [VentureBeat](#), [CoinTelegraph](#).

Take a look at their development roadmap:

Here's an old [google.com/file/d/13zuCikwuh3Ns8fCEUYIU1YE_PnLbzwA/view](https://drive.google.com/file/d/13zuCikwuh3Ns8fCEUYIU1YE_PnLbzwA/view)[technical whitepaper](#) for those interested in the logic behind CTASK.

CTASK is a utility token, and you may read about it [here](#).

I'll paste the content of the article for those who don't follow the outbound links.

Spoiler ([Click to View](#))

HOLD CTASK — reap the benefits

Holding CTASK will provide you with discounted prices for on-platform services you'd pay for in stablecoins.

The incentive for freelancers

Freelancers with a solid reputation will be able to pay to have their profile recommended to the clients and pay monthly premium subscriptions — with CTASK, of course, at a discounted price.

The premium model allows for more job bids, featured and recommended profiles, even fewer fees, and other benefits we are about to introduce.

The incentive for clients

Clients will be able to pay in CTASK to have their jobs pinned to the top of the page, making it a premium job listing. They'll receive a list of recommended, highly skilled, and reputable freelancers for their job if they do.

Burning mechanics

CTASK rises in value as revenue-generating platform features get used, and circulating supply gets reduced. Revenue streams consist of featured profiles, featured tasks, escrowed tasks where the platform takes 3% of the total task value, and P2P marketing where the platform takes 10%.

DAI collected from the platform's revenue streams is used for purchasing CTASK, rewarding liquidity providers, and CTASK getting burnt. This mechanism reduces circulating CTASK, driving the price up.

Dispute mechanism

Reviewers within the CryptoTask dispute system are token holders who stake an amount equal to the task value they are putting themselves forward for a potential reviewer. Being a stakeholder means you already have a chance of being selected. That chance is directly proportional to that individual's stake, preventing [Sybil attack](#).

However, if stakeholders get randomly selected to be a reviewer, and the task goes into dispute, they must cast a vote on whether or not they think the job is completed. If a reviewer votes against the consensus or does not vote, they do not lose a percentage of their staked amount but don't get rewards.

Some of the benefits of such a system include:

Selection happens in secret to prevent reviewers from influencing the consensus through collusion.

A two-stage voting process (secret commit and then reveal) means reviewers can't wait to see how other reviewers voted and then go with the consensus.

Reviewers would generally be professionals with a relatively sizeable token stake and therefore in an excellent position to escalate and vote on a dispute.

The previous paragraph sums up the dispute system with an incentive for reviewers being 10% of the task value split among them.

Farming

CTASK is locked in our farming contract, and liquidity providers get rewarded in CTASK for participating in the farming activities.

Update: [February 15th — Farming proposal](#)

CTASK-LP

CTASK-LP tokens are generated by providing liquidity to the CTASK liquidity pool, and they represent its shares.

You may AMA and I invite you to join their [Telegram group](#).

Tech?NO - February 18, 2021, 9:36 am

Looks interesting! Thanks for the share, will definitely keep a close eye on it.

Doktor - February 19, 2021, 2:16 am

They have a healthy base and will definitely follow them closely for 1 year period.

By then, I assume they'll have a lot of users on their platform and will make a name for themselves.

Doktor - February 20, 2021, 11:50 pm

Some solid development - their farming apy is still high -800% at the moment.

Today they got listed at first exchange - HotBit.

That'll work to migrate high uniswap fees.

Misery - February 21, 2021, 12:48 am

Looks really interesting, will keep an eye on this project. Thanks for sharing!

jecoylecroy - February 21, 2021, 3:24 am

This project is great, I will try this when I have a free time.

SIM-4378207 - February 21, 2021, 5:15 am

Why would anybody use CryptoTask in the first place? Whats makes it superior to Fiverr and etc. that already have huge user base?

Websitedesigner - February 21, 2021, 7:39 pm

Looks amazing good luck with everything

Doktor - March 6, 2021, 11:16 pm

Sticky for this thread is on the way. There are some issues with it, so I'm replying on this thread.

shreder - March 10, 2021, 10:36 am

Are you affiliated with this project in any way?

Doktor - March 10, 2021, 12:19 pm

(Mar 10, 2021 11:36 AM)shreder Wrote: [\[CITE\]](#) Are you affiliated with this project in any way?

I am. I'm appointed at blockchain startups and I handle their business development. Growth hacking is another thing I usually do.

CryptoTask is one of clients.

Doktor - March 16, 2021, 9:47 am

Meanwhile, the amount of total transactions rose to [19.5k](#) , new partnership has formed with [Hypersign, a blockchain identity project](#), farming is about to end and current APY is over 1000%.

Latest edit:

You may join the discussion at THN <https://news.ycombinator.com/item?id=26479038>

Blue Eye Samurai - March 16, 2021, 3:01 pm

(Mar 16, 2021 02:38 PM)Stanley Wrote: [\[CITE\]](#) I'm Stanley HF's helper bot. This OP (original poster) of this thread wants everyone to see this page and has elected to bump it to the top of the showthread listing. Since HF doesn't want a ton of LQP (Low Quality Posts) this is the best method of bumping your content. There is a small ?yte fee for each bump. Any OP can bump any of their threads on HF from the linked icon on the top of their first post.

If you haven't already read the first post of this thread we encourage you to do so.

Thanks,

Stanley

Did you just really use a bump for this lmao

Doktor - March 17, 2021, 10:42 am

(Mar 16, 2021 03:01 PM)The Queen's Gambit Wrote: [\[CITE\]](#) Did you just really use a bump for this lmao

Yes, that's exactly what I did. I'm pushing this thread, from time to time.

shreder - March 28, 2021, 1:50 pm

Don't take a personal but don't you think you already lost with the name CryptoTask? I think the name should be rebranded. You don't fiverr or freelancer named after their backend or payment method like PaypalTask... VisaTask.

Doktor - March 28, 2021, 2:12 pm

(Mar 28, 2021 01:50 PM)shreder Wrote: [\[CITE\]](#) Don't take a personal but don't you think you already lost with the name CryptoTask? I think the name should be rebranded. You don't fiverr or freelancer named after their backend or payment method like PaypalTask... VisaTask.

I like the name.

Complete a task, get paid in crypto -> Task 4 crypto -> CryptoTask.

Short, easy to remember, and intuitive.

Doktor - March 31, 2021, 10:28 am

I went to the 4CHAN to see what they are writing about CTASK, and I see this image ?

I have mixed feelings.

Stanley - April 4, 2021, 9:55 am

I'm Stanley HF's helper bot. This OP (original poster) of this thread wants everyone to see this page and has elected to bump it to the top of the showthread listing. Since HF doesn't want a ton of LQP (Low Quality Posts) this is the best method of bumping your content. There is a small ?yte fee for each bump. Any OP can bump any of their threads on HF from the linked icon on the top of their first post.

If you haven't already read the first post of this thread we encourage you to do so.

Thanks,
Stanley

governancelover - *October 20, 2021, 1:49 am*

I just opened an account to tell you that I saw this roadmap long ago, and waited for the Escrow!!!
And now joining to tell you - thanks, because I finally feel safe when freelancing and even use cryptotask.