

Forum:[Hack Forums](#)

Thread: [Federal Reserve System Crashes](#)

Omniscient - February 24, 2021, 12:12 pm

<https://www.foxbusiness.com/markets/federal-reserve-payment-system-crashes>

Just a couple days after Yellen talks smack about Bitcoin the Fed system crashes.

<https://www.frb.services.org/app/status/serviceStatus.do>

At the time of this post here is a screenshot of status...

Zamper - February 24, 2021, 12:39 pm

"The Federal Reserve's system that allows wire money transfers crashed with intermittent disruptions for about two hours on Wednesday."

In some years (hopefully soon) the people will understand how crypto works and how the entire blockchain works , things like this would never happen on crypto word.

shreder - February 24, 2021, 12:50 pm

Yellen is a joke, looks like one of those typical evil tyrants from the movies.

Omniscient - February 24, 2021, 1:05 pm

(Feb 24, 2021 01:50 PM)shreder Wrote: [\[CITE\]](#) Yellen is a joke, looks like one of those typical evil tyrants from the movies.

She looks like Zuckerburgs Lizard People Mother.

Lorem Ipsum - February 24, 2021, 1:12 pm

I was just going to say she looks like the mother of that lizard of Facebook hahaha.
Eyes are the windows to the Soul, but these people got no windows anymore.

Mewtwo - February 24, 2021, 1:13 pm

She's one of the reasons why bitcoin took a blow a few days ago :/

Mr.Peanut - February 24, 2021, 2:56 pm

Incoming discussion of private distributed ledger technology by official sources.

Big E - February 25, 2021, 5:22 am

(Feb 24, 2021 02:13 PM)Selena Gomez Wrote: [\[CITE\]](#) She's one of the reasons why bitcoin took a blow a few days ago :/
I don't think so.

I think the reason for the huge price correction may have in fact been Tether dumping lots of the btc they have been holding in order to try and raise some cash liquidity to backup their claims that Tether is backed and avoid legal action.

Ultimately it seems they made a deal and succeeded. The timing of all of this makes for relative suspicion though. For the authorities to have agreed a deal, surely they must have seen, or been promised to have shown to them very soon, some proof of 1:1 Tether backing?

Everyone in crypto world knows there's no way Tether could always have been 1:1 backed, so what's going on?