

Forum:[Hack Forums](#)

Thread: [The end of bitcoins that can be "Mined"](#)

Blazin - February 24, 2021, 3:35 pm

So this thought just hit me a week or so ago. Let me try and break it down. 21 million bitcoins in circulation and only I think 1-2M left to be mined. Once they are all mined what do you think will happen to the price of bitcoin / how will this effect prices in your opinion? There is no unlimited supply of bitcoin past 21 million bitcoins.

Will be very interesting because ETH will always have a unlimited supply. Just curious on peoples thoughts. Musk bought a billion in bitcoin.

I would imagine the price would either skyrocket or fall. What do you guys think? / are you thinking will happen? In your opinion of course.

Kriptik - February 24, 2021, 3:40 pm

I think once Bitcoin has been mined completely it would be possible to extend the amount of bitcoins even further than 21 million. Now I say this as if it was an easy task, but I'm sure there's going to be some challenges for accomplishing that.

Itachi Uchiha - February 24, 2021, 3:40 pm

(Feb 24, 2021 04:35 PM)Blazin Wrote: [\[CITE\]](#) So this thought just hit me a week or so ago. Let me try and break it down. 21 million bitcoins in circulation and only I think 1-2M left to be mined. Once they are all mined what do you think will happen to the price of bitcoin / how will this effect prices in your opinion? There is no unlimited supply of bitcoin past 21 million bitcoins.

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According to google the final coin will be mined in 2100. At this point I would expect it to sky rocket. Honestly by this point BTC will be passed the value of gold.

Blazin - February 24, 2021, 3:41 pm

(Feb 24, 2021 04:40 PM)Itachi Uchiha Wrote: [\[CITE\]](#) According to google the final coin will be mined in 2100. At this point I would expect it to sky rocket. Honestly by this point BTC will be passed the value of gold.

I agree, We seen it dip from 60k down to 40, but who is actually in it for the long long long term? Well obviously not everyone will be alive but the next two generations will really be interesting and the end of ours.

ETH for example will never have this problem of running out of minable coins.

BaldCunt - February 24, 2021, 3:48 pm

100k per coin at least.

10-15% of 21m is out/lost in the circulation.

Blazin - February 24, 2021, 3:52 pm

(Feb 24, 2021 04:48 PM)BaldCunt Wrote: [\[CITE\]](#) 100k per coin at least.

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Not to mention tons of people keep sending bitcoin to satoshi bitcoin address and due to a bug, none of it is spendable. What a waste of bitcoin! (over 16) It will be more valuable than gold and gas at some point, I don't think satoshi is going to come back and magically save us. It is the inevitable future, and you don't need a magic ball to see it in my opinion.

shreder - February 24, 2021, 4:35 pm

BTC might as well be infinite most of us will never see the last bitcoin mined anyways. As for ETH, the inflation will drop to near 0% to the point where infinite supply does not even matter.

Blazin - February 24, 2021, 4:59 pm

(Feb 24, 2021 05:35 PM)shreder Wrote: [\[CITE\]](#) BTC might as well be infinite most of us will never see the last bitcoin mined anyways. As for ETH, the inflation will drop to near 0% to the point where infinite supply does not even matter.

Still didn't answer the question on what you think will happen to the price of BTC.

m8than - February 24, 2021, 5:03 pm

Will be the most valuable item on the planet by then. (and probably other planets too)

Grim - February 24, 2021, 5:04 pm

(Feb 24, 2021 04:40 PM)Itachi Uchiha Wrote: [\[CITE\]](#) According to google the final coin will be mined in 2100. At this point I would expect it to sky rocket. Honestly by this point BTC will be passed the value of gold.

Some people say way sooner then that. If you look at the growth of BTC so far at around a 1 trillion marketcap. gold is sitting around 10 trillion. I can see it passing gold in the next 10-20 years.

Marvelous - February 25, 2021, 2:09 am

(Feb 24, 2021 05:59 PM)Blazin Wrote: [\[CITE\]](#) Still didn't answer the question on what you think will happen to the price of BTC.

He was correcting you. In your post you said ETH has an unlimited supply.

As for BTC it wont all of a sudden sky rocket when the last BTC is made. BTC will slowly produce less and less every halving. I feel that there will be some manipulation because if the miners aren't getting the block rewards then they will only get fees, so it's not an asset you buy anything cheap with.. I think BTC is definitely going to be like digital gold and will pass golds market cap within 10 years.

zakkary - February 25, 2021, 2:50 am

I've actually pondered this idea with a friend recently. I sorta think that it'll be sooner than 2100, but I guess it's just an estimate. However, I do think that the price will sky-rocket ALOT by then. People have been saying that bitcoin is just hitting an all-time high and it will drop, I don't think so.

xVulnerable - February 25, 2021, 3:11 am

I think it will sky rocket. Why would it drop? Supply and demand?

ohgeesy - February 25, 2021, 4:51 am

BTC will be store of value like is gold now, it will surpass gold cap in near decade

ETH - February 25, 2021, 5:40 am

More the price increase it makes the non-buyable to normal people at that point it becomes the downfall of the BTC

at a certain point, many stupid people will invest in some amount to make the BTC value stable and it makes inflation probably at 50% of the ATH for sure (whatever the ATH of the BTC in the future)

~Rexon - February 25, 2021, 7:28 am

It really depends on what bitcoin is used for in the future and whether there is anything that replaces it in terms of use cases. Personally I think bitcoin is an excellent store of value and its scarcity contributes to its value. Its comparable to gold really which is also valuable as it is a finite resource. Even if something comes along that is a better store of value, bitcoin has been around for a while now and there is a lot of trust in it making it difficult to replace.

T0Bi - February 25, 2021, 7:35 am

(Feb 25, 2021 06:40 AM)ETH Wrote: [\[CITE\]](#) More the price increase it makes the non-buyable to normal people at that point it becomes the downfall of the BTC

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What?

You can buy in fractions, you don't need to buy a whole BTC. 1 Satoshi (smallest fraction of BTC) is currently \$0.00051

And what do you mean by "it makes inflation probably at 50%". Your sentences don't make sense to me..

Zamper - February 25, 2021, 9:07 am

My opinion:

BTC will be store of value like is gold now, it will surpass gold cap in some years. Transfer fees of BTC will be extremely high and we all will end using other new crypto by then maybe (ETH 2.0 or Bitcoin cash why not?)

?Ñāzg?! - February 25, 2021, 6:33 pm

(Feb 25, 2021 10:07 AM)Zamper Wrote: [\[CITE\]](#) My opinion:

BTC will be store of value like is gold now, it will surpass gold cap in some years. Transfer fees of BTC will be extremely high and we all will end using other new crypto by then maybe (ETH 2.0 or Bitcoin cash why not?)

no what will happen is either the Lightning network becomes simpler and exchanges and wallets implement it

or people will use pegged BTC such as WBTC (which is on ERC-20)

or BTCB (on the binance chain network)

I'm currently using BTCB for moving small amounts of BTC