

Forum: [Hack Forums](#)

Thread: [MicroStrategy Acquires Additional 19,452 BTC](#)

?Ñåzg?I - February 27, 2021, 12:18 am

I'm a little bit confused about this I mean why would they buy at the market price of \$52,765 when they could of bought lower?
why did they lump sum invest instead of DCA
did they fall for FOMO?

also why would BTC be in a small correction at that time if that's the case?
they bought at February 24 2021

https://www.microstrategy.com/en/investor-relations/press/microstrategy-acquires-additional-19452-btc-coins-for-1-026-billion_02-24-2021

Legacy © - February 27, 2021, 12:49 am

Who is talking about a bear market? Anyone who said we are in a bear market needs to zoom out his charts.

BaldCunt - February 27, 2021, 12:52 am

(Feb 27, 2021 01:18 AM)?Ñåzg?I Wrote: [\[CITE\]](#) I'm a little bit confused about this I mean why would they buy at the market price of \$52,765 when they could of bought lower?
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also I don't understand why they advertise that they bought those coins unless they want retail investors to follow them and pump the price more
There was a video in YT showing that f2pool miners sold "some" of their BTC causing panic, hence the dip.

?Ñåzg?I - February 27, 2021, 2:15 am

(Feb 27, 2021 01:49 AM)Legacy © Wrote: [\[CITE\]](#) Who is talking about a bear market? Anyone who said we are in a bear market needs to zoom out his charts.
yeah I dunno why I said that
I guess I'm just hoping for one soon based on historical data to acquire more coins
I'm using DCA to buy right now and my fingers are crossed for a bear market

Silence - February 28, 2021, 12:50 pm

They are lying they bought it for cheaper.

Or they simply dont care cuz it will increase in the long term anyway....

shreder - February 28, 2021, 12:54 pm

(Feb 28, 2021 01:50 PM)Silence Wrote: [\[CITE\]](#) They are lying they bought it for cheaper.

Or they simply dont care cuz it will increase in the long term anyway....
Imao they cannot lie they need to report it XD

SA777OSHI - February 28, 2021, 1:15 pm

I really like how institutions are buying millions and some times even billions, the only thing that worries me is that its only 10%-15% of their portfolio, if they lose it I don't think they would care too much, but yeah anyway even if we get into a bear market they can just easily hold it for 2-4 years and they will recover the investment

shreder - February 28, 2021, 1:30 pm

(Feb 28, 2021 02:15 PM)Jon209 Wrote: [\[CITE\]](#) I really like how institutions are buying millions and some times even billions, the only thing that worries me is that its only 10%-15% of their portfolio, if they lose it I don't think they would care too much, but yeah anyway even if we get into a bear market they can just easily hold it for 2-4 years and they will recover the investment
Never trust a guy who has said this.

Obviously, he has had a change of heart, but you never know on a flip of a switch he can do the opposite.

.Infinity. - February 28, 2021, 1:36 pm

(Feb 28, 2021 02:30 PM)shreder Wrote: [\[CITE\]](#) Never trust a guy who has said this.

Obviously, he has had a change of heart, but you never know on a flip of a switch he can do the opposite.

Online gambling? Like the industry that has exploded in the last decade to become hundreds of billions of dollars? With multiple billionar dollar companies like Draft Kings IPO'ing on the NYSE?

Hehe ok, hopefully it does go the same route as online gambling ?

THE RULER - February 28, 2021, 1:38 pm

(Feb 28, 2021 02:36 PM).Infinity. Wrote: [\[CITE\]](#) Online gambling? Like the industry that has exploded in the last decade to become hundreds of billions of dollars? With multiple billionar dollar companies like Draft Kings IPO'ing on the NYSE?

Hehe ok, hopefully it does go the same route as online gambling ?

It's an 8 year old tweet. Online gambling was in a much different place than it is now.

(Feb 28, 2021 01:50 PM)Silence Wrote: [\[CITE\]](#) They are lying they bought it for cheaper.

Or they simply dont care cuz it will increase in the long term anyway....
Yeah, a publicly traded company is 'lying' in their reports.

Absolutely clueless.

? Soufian ? - February 28, 2021, 1:39 pm

(Feb 28, 2021 02:30 PM)shreder Wrote: [\[CITE\]](#) Never trust a guy who has said this.

Obviously, he has had a change of heart, but you never know on a flip of a switch he can do the opposite.

Sounds like an idiot to me.

Bitcoin ain't gambling. Simply a long-term investment just like gold.

THE RULER - February 28, 2021, 1:40 pm

(Feb 28, 2021 02:39 PM)? Soufian ? Wrote: [\[CITE\]](#) Sounds like an idiot to me.

Bitcoin ain't gambling. Simply a long-term investment just like gold.

Well, considering you completely misinterpreted what he said, your post is ironic.. he didn't compare bitcoin to gambling.

shreder - February 28, 2021, 1:41 pm

All I'm saying is don't trust a lick of words from these people. Buy Bitcoin because you want to have a successful decentralized e-currency that gives centralized trusted third-parties cold feet as Satoshi would say. Not because some MicroStrategy guy is buying it.

? **Soufian ?** - February 28, 2021, 1:41 pm

(Feb 28, 2021 02:40 PM)THE RULER Wrote: [\[CITE\]](#) Well, considering you completely misinterpreted what he said, your post is ironic.. he didn't compare bitcoin to gambling.

I might have misinterpreted it yeah

He's probably talking about others who could be seeing it as a negative thing I assume

BaldCunt - February 28, 2021, 1:42 pm

(Feb 28, 2021 02:41 PM)shreder Wrote: [\[CITE\]](#) All I'm saying is don't trust a lick of words from these people. Buy Bitcoin because you want to have a successful decentralized e-currency that gives centralized trusted third-parties cold feet as Satoshi would say. Not because some MicroStrategy guy is buying it.

This is why I love Shredder.

#facts

Casquivano - November 27, 2024, 5:08 am

(Feb 27, 2021 01:18 AM)?Ñåzg?I Wrote: [\[CITE\]](#) I'm a little bit confused about this I mean why would they buy at the market price of \$52,765 when they could of bought lower?

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Update on Microstrategy holdings: the company's total holdings to 386,700 BTC, valued at approximately \$36.2 billion. (price per bitcoin \$93,732). The firm's acumulative Bitcoin investment now totals \$21.9 billion, with an average acquisition cost of \$56,761 per Bitcoin