

Forum: [Hack Forums](#)

Thread: [\\$IPOE Due Diligence - Chamath Palihapitiya](#)

triangl - March 6, 2021, 9:04 pm

\$IPOE - \$16.38

Social Capital Hedosophia Holdings Corp. V is set to merge with SoFi (at an \$8.7BN valuation), an American mobile-based online personal finance company

- SoFi's operations run deep as they offer, SoFi Money: a cash management account that charges no account fees to save, spend, and earn cash back. SoFi Invest: All-in-one investing to trade stocks and ETFs, buy crypto, or start automated investing. SoFi Credit card, Loans, Insurance and Small Business Financing.

- SoFi will be a big player in the fast growing digital wallet sector seen as a \$4.6 trillion opportunity, digital wallets are set to be more valuable on a per user basis according to Ark Funds. Ark sees the value per user rising to \$20,000 by 2025 for digital wallets versus a current value of \$1,900. Bank costs are rising and the utility of physical banks is decreasing.

- Along with expected growth in the digital wallet sector comes great revenue growth for SoFi. A massive difference between an expected \$980M in 2021 to 3.6BN in 2025. On top of they will turn profitable this year (2021) with an average of 40% increase in EBITDA up to 2025 (amazing numbers overall).

- With all of the recent events around Robinhood and restricting trading, we can assume they have accelerated SoFi's Member growth beating their previous targets. Member growth likely has outperformed expectations that were set in the 2021 Q1 and Q2 numbers.

- Chamath Palihapitiya is heavily backing and we can expect that he will be promoting SoFi nearing merger time. I am looking to start a long-term position at these levels (\$16s) and expect great growth in the company which will reflect the stock price in the coming years.

Website: <https://www.sofi.com/>

Investor Presentation:

https://www.sec.gov/Archives/edgar/data/1818874/000110465921001952/tm211973d1_ex99-2.htm

znc - March 6, 2021, 9:20 pm

Love Chamath's SPACs, already did well with the past few. In IPOE as well.

triangl - March 7, 2021, 1:41 pm

(Mar 6, 2021 10:20 PM)znc Wrote: [\[CITE\]](#) Love Chamath's SPACs, already did well with the past few. In IPOE as well.

Haha Chamath is definitely the SPAC king !

webdev77 - March 7, 2021, 6:01 pm

I haven't looked at any of the numbers here, but it will be interesting to watch how they do. I'm unsure whether the real money is in the financial part of the business or the data brokering they can

do.