

Forum: [Hack Forums](#)

Thread: [SiaCoin - Worth a look](#)

NERO - March 16, 2021, 6:55 am

How's it going guys,

I've been looking into SaiCoin it's been sat at 0.002 to 0.004 and is currently sat at 0.018-0.02+

I think we're going to have a rush to purchase due to the incoming fork:

<https://www.binance.com/en/support/announcement/328b114bd6884d5891ceaaa56c87a1ef>

The technology is also interesting:

<https://sia.tech/>

What's your thoughts?

Lorem Ipsum - March 16, 2021, 7:06 am

Not bad at all. I used to own some SC in 2019, but sold them below a dollar each..

I'm interested in Terra LUNA though.. Seems pretty much increasing over time, without huge dips.

What do you think about that one? Also, I have to verify myself (again?) with Binance. Weird stuff.

NERO - March 16, 2021, 7:19 am

(Mar 16, 2021 07:06 AM)Lorem Ipsum Wrote: [\[CITE\]](#) Not bad at all. I used to own some SC in 2019, but sold them below a dollar each..

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What do you think about that one? Also, I have to verify myself (again?) with Binance. Weird stuff.

I'd have to look into it but most of my funds are tied into MANA for day trading a SC for the moon!

Hopefully MANA returns to 1.1 today for the big boy profit!

(Mar 16, 2021 07:14 AM)Davkul Wrote: [\[CITE\]](#) This is interesting, I currently own like 500 SC since 2016, it's probably worth nothing as of now but maybe in the future, who knows. Good luck! Although 500 is a really small amount haha throw a couple hundred at it and hope it moons, If it peaks to it's previous high it's a 6x return :)

Lorem Ipsum - March 16, 2021, 7:23 am

(Mar 16, 2021 07:19 AM)NERO Wrote: [\[CITE\]](#) I'd have to look into it but most of my funds are tied into MANA for day trading a SC for the moon!

Hopefully MANA returns to 1.1 today for the big boy profit!

I'll cross my fingers for you! It seems like a great opportunity, but I am waiting for Customer Service to come back with a solution for my account problem, before I invest a dollar more.

NERO - March 16, 2021, 7:25 am

(Mar 16, 2021 07:23 AM)Davkul Wrote: [\[CITE\]](#) Hold on, what was its previous highest? I'm not sure why out of all the coins I decided to invest such a small amount in SC long time ago.

You might have bought when it was previously at 0.09?

(Mar 16, 2021 07:23 AM)Lorem Ipsum Wrote: [\[CITE\]](#) I'll cross my fingers for you! It seems like a

great opportunity, but I am waiting for Customer Service to come back with a solution for my account problem, before I invest a dollar more.

Well it's just opened a new candle on 6H trading and it's starting to climb quite well the floor and ceiling are quite high so would be perfect for some day trading activity!

Lorem Ipsum - March 16, 2021, 7:29 am

(Mar 16, 2021 07:25 AM)NERO Wrote: [\[CITE\]](#) Well it's just opened a new candle on 6H trading and it's starting to climb quite well the floor and ceiling are quite high so would be perfect for some day trading activity!

I used to automate my day-tradings, as I was most of the time too slow with the peaks or dips. After quitting it all, I decided (yesterday) to deposit some funds again after a long while, but it says I have to verify my account (again?) before being able to trade.

Contacted Customer Service, to see if I already have an account on a mail address I don't use apparently, or that it's just another check to see if it's really me who did the activities. Anyways, I'll wait for their reply, but thanks for the tip!

Coins I have some interest in;
SiaCoin, Enjin, Terra LUNA, DDS and WHALE.

.Infinity. - March 16, 2021, 7:29 am

It was a dog in 2016 and it's a dog in 2021. Leave the trash where it belongs.

NERO - March 16, 2021, 7:48 am

(Mar 16, 2021 07:29 AM).Infinity. Wrote: [\[CITE\]](#) It was a dog in 2016 and it's a dog in 2021. Leave the trash where it belongs.

Thanks for explaining why you feel this way.
Just because you call something a dog doesn't make it so.

.Infinity. - March 16, 2021, 9:32 am

(Mar 16, 2021 07:48 AM)NERO Wrote: [\[CITE\]](#) Thanks for explaining why you feel this way.
Just because you call something a dog doesn't make it so.
Thanks for the -5 rep, sorry you're butthurt about your trash coin

RainmakerBTC - March 16, 2021, 9:41 am

(Mar 16, 2021 09:32 AM).Infinity. Wrote: [\[CITE\]](#) Thanks for the -5 rep, sorry you're butthurt about your trash coin

When someone has confidence about something you can't just shit on it without giving reason. Comes across as hate, should have expected it

.Infinity. - March 16, 2021, 10:02 am

(Mar 16, 2021 09:41 AM)RainmakerBTC Wrote: [\[CITE\]](#) When someone has confidence about something you can't just shit on it without giving reason. Comes across as hate, should have expected it

Confidence in a coin that's been dead for 5 years and never gained any traction... that's not confidence bud, that's called bag holding, he's trying to get other to buy in so he can dump.

boost - March 16, 2021, 1:43 pm

I actually think if the decentralized web gets as much traction as DeFi then SC will be one of the top coins.

Check out their apps: <https://siasky.net/hns/skyapps/#/apps/all>

shreder - March 16, 2021, 2:24 pm

I remembering mining this lol. The app was terrible UX/UI was unappealing.

Hewlett Packard - March 16, 2021, 5:38 pm

If you like SiaCoin, look into FileCoin. You will forget SiaCoin

th3c0rrupt3d0n3 - March 16, 2021, 6:10 pm

I remember when this coin was shilled to death here. I bought in like a pleb and got rekt lol. Learned my lesson the hard way!

Omni made a really compelling case of why is shit, may want to look it up here. The essence of it was that is not a suitable business model.

boost - March 16, 2021, 6:46 pm

(Mar 16, 2021 06:10 PM)th3c0rrupt3d0n3 Wrote: [\[CITE\]](#) I remember when this coin was shilled to death here. I bought in like a pleb and got rekt lol. Learned my lesson the hard way!

Omni made a really compelling case of why is shit, may want to look it up here. The essence of it was that is not a suitable business model.

Last year they've changed their model from what it was before. They're now focused on decentralized apps and their skynet (<https://siasky.net/>). With this, funds like Paradigm (co-founder of Coinbase) and a few other big ones have invested into them.

I dont own any SC but ive been thinking of pulling the trigger.

Omniscient - March 16, 2021, 7:08 pm

My argument then is nearly the same as my argument now. That the market for file sharing and hosting via decentralized is not worth multiple of billions.

Even with Skynet (horrible name btw), it's not enough to justify a \$800m market cap. The rewards and system in-place for SIA is a poor economy.

I think the recent year SIA has moved is because of the market and also because of Filecoin hype. Another blockchain which will fail.

boost - March 16, 2021, 8:51 pm

(Mar 16, 2021 07:08 PM)Omniscient Wrote: [\[CITE\]](#) My argument then is nearly the same as my argument now. That the market for file sharing and hosting via decentralized is not worth multiple of billions.

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lol i agree, bad name. Do you think any decentralize hosting blockchains will take off especially with all of the deplatforming going on?

?Ñâzg?! - March 16, 2021, 10:24 pm

I tried Siacoin (for actual read world usage) and it sucks ass you are better off using backblaze

Siacoin and backblaze are about the same price (but SiaCoin is a bitch to set up and there is no auto backup feature or incremental backup

there's a bunch of other features missing too but I used it years ago I forgot how it was maybe now it's better? DYOR

no offence to anyone who invested in this I would stay away from it or just day trade it

NERO - March 17, 2021, 3:11 pm

(Mar 16, 2021 07:08 PM)Omniscient Wrote: [\[CITE\]](#) My argument then is nearly the same as my argument now. That the market for file sharing and hosting via decentralized is not worth multiple of billions.

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Yeah i see it as riding a pump wave, Not for the tech itself!

Omniscient - March 17, 2021, 3:37 pm

(Mar 17, 2021 03:11 PM)NERO Wrote: [\[CITE\]](#) Yeah i see it as riding a pump wave, Not for the tech itself!

That's just sad. Pumps are for suckers. Either you believe in the technology or you're just playing in a pyramid scheme hoping to sell to others the crap you bought essentially. Riding the wave sounds cool but you need to think what it entails.

NERO - March 17, 2021, 6:05 pm

(Mar 17, 2021 03:37 PM)Omniscient Wrote: [\[CITE\]](#) That's just sad. Pumps are for suckers. Either you believe in the technology or you're just playing in a pyramid scheme hoping to sell to others the crap you bought essentially. Riding the wave sounds cool but you need to think what it entails.

I agree completely, This is an issue not only with crypto though, Look at GME. People know that their going to lose if they have no idea what their doing.

I usually trade in large volume with small margins, So \$10k with a profit/loss of 1c. I'm not so much riding the wave but making money off the fluctuations.