

## Forum:[Hack Forums](#)

Thread: [170 Sat/B \\$10 and 2 hours later....](#)

**Omniscient** - April 20, 2021, 3:27 pm

Fugg you Bitcoin.

This is nuts. Now there is 185,000 transactions backed up in the Bitcoin mempool. I was forced to do a transaction with Bitcoin today. I paid a \$10 fee at 170 sat/b and 2 hours later it's still not confirmed. This is crazy.

**Dorrance** - April 20, 2021, 3:36 pm

Not even the worse part these past few weeks I have been paying \$20-40 on fees just to move a few hundreds around here and there.

**Omniscient** - April 20, 2021, 3:43 pm

Unreal. Wait 2 hours and within 5 mins of making thread it gets confirmed. Still I was expecting a 20-30 min confirm for 170 sat/b.

Bitcoin unusable.

**B FOR BADASS** - April 20, 2021, 3:55 pm

(Apr 20, 2021 03:27 PM)Omniscient Wrote: [\[CITE\]](#) Fugg you Bitcoin.

This is nuts. Now there is 185,000 transactions backed up in the Bitcoin mempool. I was forced to do a transaction with Bitcoin today. I paid a \$10 fee at 170 sat/b and 2 hours later it's still not confirmed. This is crazy. 12 days at least for hash rate to change :(

**Aeowulf** - April 20, 2021, 3:58 pm

It's why I've been dealing in LTC lately. BTC has gotten too far out of control for practical use.

**Parks** - April 20, 2021, 4:01 pm

ETH could go to the moon if it didn't have these same problems I swear.

Bitcoin is the entry to crypto and ETH could be the shining hero once newbs go through the process of starting to understand how it all works.

**DrRespect** - April 20, 2021, 4:05 pm

(Apr 20, 2021 04:01 PM)Parks Wrote: [\[CITE\]](#) ETH could go to the moon if it didn't have these same problems I swear.

Bitcoin is the entry to crypto and ETH could be the shining hero once newbs go through the process of starting to understand how it all works.

My ETH gets confirmed instantly but it costs \$10 too.

**popZmoke** - April 20, 2021, 4:16 pm

Been using BCH lately, low fee's and fast

**Bear** - April 20, 2021, 4:21 pm

What do you see as a potential solution to this bottleneck?

**Aeowulf** - April 20, 2021, 4:26 pm

(Apr 20, 2021 04:21 PM)Bear Wrote: [\[CITE\]](#) What do you see as a potential solution to this bottleneck?

Altcoins that have already addressed the problem since it was expected years ago...

**MarvinMalware** - April 20, 2021, 4:27 pm

Yeah it's ridiculous, I ended up just exchanging my BTC for BCH yesterday when I purchased the awards. I'm still waiting for a BTC transaction from 4-5 hours ago.

**TheGoobr** - April 20, 2021, 4:31 pm

I haven't used BTC in months, I am using mainly Litecoin, and BCH (although the BCH block times do piss me off + its somewhat still prone to attacks), so mainly Litecoin

**Maskin** - April 20, 2021, 4:32 pm

I wonder how long it will take for the news to stop saying bitcoin is a digital currency and start calling it a store of value.

**funtela** - April 20, 2021, 4:38 pm

(Apr 20, 2021 03:36 PM)Dorrance Wrote: [\[CITE\]](#) Not even the worse part these past few weeks I have been paying \$20-40 on fees just to move a few hundreds around here and there.

I paid \$25 in fees to get my BTC out of crypto.com app. It's ridiculous.

**Omniscient** - April 20, 2021, 4:44 pm

(Apr 20, 2021 04:01 PM)Parks Wrote: [\[CITE\]](#) ETH could go to the moon if it didn't have these same problems I swear.

Bitcoin is the entry to crypto and ETH could be the shining hero once newbs go through the process of starting to understand how it all works.

I don't agree. At least in the near term. If you're not gonna use BTC then it's likely just about any ALT will do which includes Litecoin which greatly reduces fees and transaction times are quick as fugg.

Ethereum is a Smart Contract system. It's not a Store of Value like Bitcoin. Nor is it a useful crypto currency like BCH or Litecoin.

The answer to all this imho is Litecoin. Been working great and it's the clear choice of HF members as their preferred alt outside BTC and ETH.

**shreder** - April 20, 2021, 4:44 pm

I usually wait like 1-2 days after crazy price movement for transaction fees to chill out. I was sending ETH for like \$2 and ERC20's for like \$5 just before the market sank the other day. I'm typically in no hurry, there are times in the day fees go down also.

**Maskin** - April 20, 2021, 4:51 pm

LTC > BTC

But Bitcoin is Bitcoin. I do think LTC is undervalued atm.

**Omniscient** - April 20, 2021, 5:05 pm

(Apr 20, 2021 04:51 PM)Ocarina Wrote: [\[CITE\]](#) LTC > BTC

But Bitcoin is Bitcoin. I do think LTC is undervalued atm.

\$360 is LTC ATH and this past week it hit about \$330. There is no reason LTC can't hit \$400 very

soon under these market conditions.

**Ivex** - April 20, 2021, 5:12 pm

I don't know much about Litecoin, and it's 1am so I'm not going to research right now, could anyone kindly explain how LTC would avoid similar issues if it reached a similar trading volume to BTC or ETH?

**Ace Boogie** - April 20, 2021, 6:07 pm

(Apr 20, 2021 05:12 PM)Ivex Wrote: [\[CITE\]](#) I don't know much about Litecoin, and it's 1am so I'm not going to research right now, could anyone kindly explain how LTC would avoid similar issues if it reached a similar trading volume to BTC or ETH?

The short answer is that transaction fees will go up but it will be much much lower than Bitcoin as there are more frequent blocks (2.5 mins per block) in comparison with Bitcoin (10 mins per block) so less queue in the mempool.

Not sure if there's any other reason tbh.

**?Crypt** - April 20, 2021, 7:13 pm

It's NECESSARY to spend at least 260 sat/vB to get a transaction confirmed within the hour nowadays.

**nelz** - April 20, 2021, 9:05 pm

Sent 60 sat on a transaction fee 5 days ago still not confirmed lmao. Pretty reasonable fee if you ask me.

**Motusora** - April 20, 2021, 9:10 pm

my client paid \$6.71 fee yesterday and until now the transaction still unconfirmed .  
=(

**MaxiPads889** - April 20, 2021, 9:57 pm

ETH will be usable & faster again once Uni moves to L2.

**\$neaky** - April 21, 2021, 4:40 am

This is exactly what made me want to quit BTC a couple of weeks ago..

**Tommie R** - April 21, 2021, 5:24 am

It's a love-hate relationship with Bitcoin. We're going to need some solutions for Bitcoin payments. Sadly, using the original Bitcoin network will never cut it. For the meanwhile, LTC seems like a solid alternative if you're making many transactions.

**Omniscient** - April 21, 2021, 8:28 am

btw, TPS (transaction per second) for Litecoin is 56. For Bitcoin it's 7 and Ethereum (1.0) it is about 15.

So really Litecoin has plenty of room to grow. It's already capable of about 8 times more than Bitcoin and 3.5x for ETH.

Litecoin also has Segwit and imho better adoption. Not all services are yet using Segwit on the Bitcoin blockchain which is real shame.

**double chocolate muffin** - April 21, 2021, 9:07 am

I guess it is really digital gold... try to move 10000pounds real gold and see how fast you are.

**TB12** - *April 21, 2021, 3:50 pm*

Yeah I had a transaction take days recently to be confirmed, this explains it. From the posts in this thread it definitely seems I should get more into LTC. Thank you everyone in the thread for the helpful information