

Forum:[Hack Forums](#)

Thread: [I've sold ALL my crypto](#)

Aeowulf - May 3, 2021, 7:01 pm

I've been having a weird feeling lately, and tonight I just pulled the plug and sold ALL the crypto I held. FKN Crazy right?

Why am I posting this? Because in the 1/9000000000 chance that a crash actually happens, this will stand as proof that I had a "weird feeling" and am now some all-foreseeing market god. But in reality its going to be proof (for a future me) that I'm an idiot.

Why did I go ahead and pull all of it out? Besides the weird feeling (FK YOU DOGE)? Its a win-win for me. I lost my first BTC wallet thanks to a computer crash back when BTC was CHEAP and stayed out because I was soured on crypto for a few years. Then the spike to \$20k happened and I realized I missed the boat so I got back in.

Well, I didn't put much into it, but I did make a few thousands off of it. So, I'm going to pull out pure profit, and walk away with the win. Its going to go to the down payment I'm about to make on a new house. Not going to do the math on how much I stand to lose years from now. I don't care. I walked away with a win.

Now... this isn't a post to shit on crypto. Probably the opposite. I'm actually going to get back in but with a different challenge. I'm not going BUY any of it. I'm going to see if I can work for it. I might document it for some threads/blogs or something.

So, use this space to call me a loon. Go ahead. You know you want to. ???

Punny - May 3, 2021, 7:05 pm

Starting over sometimes the best way. Get all caught up in something and then lose sight of the bigger picture of making money.

A Nobody - May 3, 2021, 7:08 pm

Profit is profit man, can't be upset about missed gains. Especially when you took those gains and turned it into a deposit on a house, which will more than likely appreciate as well!

Everybody thinks I regret selling when BTC was \$600 each, but I pulled out my investment early and used all the profit. I paid for my education with crypto earnings.

_daniel - May 3, 2021, 7:14 pm

There's nothing wrong with realizing a profit. Unlike the perma-bull buy and hold narrative, you can now actually spend your profits on something you enjoy! There will always be more opportunities in the future.

Knowing you will always have a roof over your head is much more valuable, and I'd argue, even better for your spirit/mindset. Congratulations.

Tommie R - May 3, 2021, 7:31 pm

(May 3, 2021 07:14 PM)_daniel Wrote: [\[CITE\]](#) There's nothing wrong with realizing a profit. Unlike the perma-bull buy and hold narrative, you can now actually spend your profits on something you enjoy!

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Knowing you will always have a roof over your head is much more valuable, and I'd argue, even better for your spirit/mindset. Congratulations.

I agree. Enjoy your gains OP, no one can give you shit for it.

Zher0 - May 3, 2021, 7:35 pm

As they say, you should never regret taking a profit.

Cap - May 3, 2021, 7:37 pm

In the end profit is profit. That's really all that matters. Everyone has missed out on opportunities to make more money, but you can't be too greedy. Takes profits when you can and enjoy it.

Plague - May 3, 2021, 8:47 pm

Congrats on the profit. You feel this is the right move and you seem to be happy with your decision. That's what counts.

SIM-82498 - May 3, 2021, 9:32 pm

At the end of the day, making money was the goal and you achieved it. :) Good on ya brother, hope the future is bright for you. Who knows.... you may be back.

Town - May 3, 2021, 9:38 pm

A win is a win, but I had the same mindset when I cashed my 1 BTC for \$2k before the fork.. "It could crash, I'll take the \$2000 and have a nice little profit"... Ever since then I've been too egotistic to get back in due to it's high price point when I owned it for so little back then. I'm bullish on ETH now though. Might not take me to the moon, but I'm expecting to start the rocketship haha

Aeowulf - May 4, 2021, 5:12 am

Well thanks guys. Didn't expect this type of unanimous response. ?

(May 3, 2021 07:57 PM)Beau Wrote: [\[CITE\]](#) Good luck on home buying. I heard the real estate market is nightmare because inventory is low due to interest rates.

It is, which is something I've been waiting on for about 5 years. I've been planning for this. I might actually come out ahead because of it. If I can pull off what I'm going to do, I'll make a thread about it. If I can't pull it off, I'll make thread about it too. ?

Forensic - May 4, 2021, 5:14 am

Sometimes it's the best thing to do. Mentally I don't always like being 'in the game' of a hugely volatile currency even if it has been mostly an upward trend for years. To remove yourself feels good & you can always rejoin another time.

campusminger - May 4, 2021, 5:15 am

if you felt it was the best move for you then you're not wrong.

Good luck with your new home.

Lorem Ipsum - May 4, 2021, 5:19 am

You made a decision what is best for your future and having a peaceful mind, nobody should say anything about that. Good luck with earning BTC, I bet you can do it.

A few thousand is still better than all the regret you feel if it would crash before cashing out.

Well done my man and enjoy your profits :-)

Beherit - May 4, 2021, 5:27 am

Call you a loon? I refuse!

You did what you thought was right and made a decision in your best interest, which was buying a home.

Wishing you the best in your new home :)

Recon12345 - May 4, 2021, 5:28 am

I was about to sell everything too. But said fuck it and i am going to hold. But if BTC is going to skyrocket again i will definitely sell everything too lmao. In my opinion not to sell at this point is risky AF. But i am a gambler so i am chasing that risk.

Lorem Ipsum - May 4, 2021, 5:32 am

(May 4, 2021 05:28 AM)Recon12345 Wrote: [\[CITE\]](#) I was about to sell everything too. But said fugg it and i am going to hold. But if BTC is going to skyrocket again i will definitely sell everything too lmao. In my opinion not to sell at this point is risky AF. But i am a gambler so i am chasing that risk.

If I even kept 1 week of "BTC" revenues of June 2020, I'd have \$3k - \$5k a week...

Too bad I was greedy and preferred to live luxurious rather than holding on to them all.

BaldCunt - May 4, 2021, 5:35 am

Taking profit is part of the game.

Congrats man <3

Artisan - May 4, 2021, 5:52 am

I wont call you a loon mate. I converted most of my btc to USDT when it was hovering around 24k. ?

Aeowulf - May 4, 2021, 6:03 am

(May 4, 2021 05:52 AM)Artisan Wrote: [\[CITE\]](#) I wont call you a loon mate. I converted most of my btc to USDT when it was hovering around 24k. ?

24k was the mark I sold a lot of what I had. ? Still a win, but so much left on the table. I didn't expect it to double as quickly as it did.

Omniscient - May 4, 2021, 9:37 am

I've sold some, enough to be happy if a lot of it 90% drops. But FOMO keeps me from selling the rest. But I have diversified. I think it's the best protection against drastic market drops.

Just look at how ETH is breaking out and BTC sits. That's a sign of a maturing market where winners and losers are being chosen. A few years ago if BTC dropped 20% then so did the rest of the market and vice-versa too.

I'm still long-term very bullish on crypto.

I don't judge those taking profit, that's for sure. But I do believe in long-term holding more than the constant buy/sell/buy/sell routine I used to do.

SIM-82498 - May 4, 2021, 9:45 am

(May 4, 2021 09:37 AM)Omniscient Wrote: [\[CITE\]](#) But I do believe in long-term holding more than the constant buy/sell/buy/sell routine I used to do.

I have to try and stick to this mentality. I'm not a good enough trader to out-trade my potential hodl gains. At the end of the day, whenever I calculate it, I would have gained more from simply holding lol. Especially in this bull cycle.

Tomb Raider - May 4, 2021, 1:27 pm

I'm really glad to see a reasonable decision. Usually bash anything Crypto and you get hounded.

Walk away high knowing you made money and what will be will be

B0Trun - May 4, 2021, 1:34 pm

Cashing out is always a better option than losing your profit

ZForZombies - May 4, 2021, 5:04 pm

Might be off-topic.

I noticed some professional companies like PayPal, have now incorporated BTC in their system. They allow trading and buying but it seems only for investment purposes. They do not allow the BTC to be sent to an off-PayPal wallet, not allowing much of use.

Anyone care sharing how you all recently sold or bought, and if so did your preferred system allow sending elsewhere.

Semmenial - May 4, 2021, 9:57 pm

TLSA just proved crypto as a means of cash transfer. Bull run just getting started my friend.

CyberError - May 4, 2021, 10:19 pm

(May 4, 2021 09:37 AM)Omniscient Wrote: [\[CITE\]](#) I've sold some, enough to be happy if a lot of it 90% drops. But FOMO keeps me from selling the rest. But I have diversified. I think it's the best protection against drastic market drops.

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are you mostly in crypto ? or other sectors too like stocks and realestate

(May 4, 2021 09:57 PM)Semmenial Wrote: [\[CITE\]](#) TLSA just proved crypto as a means of cash transfer. Bull run just getting started my friend.

you seeing what's happening to doge ? safemoon , cumrocket ? these things arent good and that's probably what he's feeling

Bluffer - May 4, 2021, 11:11 pm

A huge correction has to come at some point. This may be the right move.

Goku - May 5, 2021, 2:07 am

If you made profit than it's good.

But in all honestly, I feel like this is going to be the crypto season and 2017/18 will never happen again. If it does, I'm going to sell everything to buy more crypto xD

Shut Down - May 5, 2021, 3:25 am

The only one that that is viable to judge your decision is YOU. As long as you see some good in it, that means you did the right thing. It's also never too late to hop back in, only this time with more experience and a better plan.

Good luck mate!

HUIU - May 5, 2021, 4:45 pm

Sold and bought a landed property with mine

No regrets!!!

Justin - May 5, 2021, 5:03 pm

I am debating taking out my crypto profits too. I'd say I have a total of \$1k (max \$1.5k i kinda lost count) on what I invested back in November, whatever.

I'm still debating whether to keep on holding what I have for long-term or just sell it now and put it into my LLC to actually scale and do something that would earn more ROI than a few % here and there that I'm not sure how well it is.

Starting with \$1k and wanting to reach \$100k sounds too good to be true, not impossible, but meh. I'd say you have better chances at actually grinding a business.

The fact that I turned \$1k into like \$8k in the past months is mind blowing, it's an 8x in a few months, but it was the bull run tho.

I really need to re-think some of my holdings or stuff, not gonna lie.

Cosoakh - May 5, 2021, 8:02 pm

"It's hard to convince a winner that he's losing."

Good Job.

Elue - May 6, 2021, 9:31 am

(May 4, 2021 09:37 AM)Omniscient Wrote: [\[CITE\]](#) Just look at how ETH is breaking out and BTC sits. That's a sign of a maturing market where winners and losers are being chosen. A few years ago if BTC dropped 20% then so did the rest of the market and vice-versa too.

But people still choosing dogecoin ?

Jack the stripper - May 6, 2021, 9:50 am

You are a loon, now that i took that out of my chest i can say that if you have that feeling i think you did the right thing, you have the money in your pocket and you can sleep rested...now i think the previous major dumps that we saw in the past are not going to happen again, the market is way more consolidated, however theres nothing for sure in this wonderful crypto roller coaster market.

double chocolate muffin - May 7, 2021, 5:26 am

Paying debt is good idea i think

Snapple Tea - May 7, 2021, 6:04 pm

Cool you sold with a profit, but there isn't a crash coming. Seems like you have other priorities to take care of first.

Poet - May 7, 2021, 7:10 pm

Anyone who was around the last big crash must have had this feeling.. it has to be coming, right?

Aeowulf - May 18, 2021, 7:49 am

I was feeling a little left out the week after I sold everything. After the last week though... I am feeling really good with my decision.

saintjesus - May 19, 2021, 10:08 am

(May 7, 2021 06:04 PM)Snapple Tea Wrote: [\[CITE\]](#) Cool you sold with a profit, but there isn't a crash coming. Seems like you have other priorities to take care of first.
How do you think this aged?

Flaws. - May 19, 2021, 10:19 am

(May 19, 2021 10:08 AM)saintjesus Wrote: [\[CITE\]](#) How do you think this aged?
Seemingly like fine wine

NRmarketing - May 19, 2021, 10:25 am

(May 18, 2021 07:49 AM)Aeowulf Wrote: [\[CITE\]](#) I was feeling a little left out the week after I sold everything. After the last week though... I am feeling really good with my decision.
damn bro you're a soothsayer

funtela - May 19, 2021, 10:35 am

Looks like you made a great choice dude. Are you planning on buying again now that the dip is (supposedly) over?

Aeowulf - May 19, 2021, 10:41 am

(May 19, 2021 10:25 AM)Bloom™ Wrote: [\[CITE\]](#) damn bro you're a soothsayer
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(May 19, 2021 10:35 AM)funtela Wrote: [\[CITE\]](#) Looks like you made a great choice dude. Are you planning on buying again now that the dip is (supposedly) over?
I don't think its fully over yet. Not the same way as before either. My priorities have shifted, so anything that goes at it will just be pocket change to see what happens.

Sixen+ - May 19, 2021, 1:16 pm

Good on you bro. You must be some all seeing god. You took your profit and ran. Congratulations, not many get to say that.

Dannisthethird - May 19, 2021, 2:34 pm

Well dude, you have made a very good decision haha xD

Bankrupt - May 19, 2021, 5:49 pm

bravo, i didnt think i would be saying it, but with my head down i commend your good timing!

clean - May 19, 2021, 6:38 pm

Very good timing! I'm down over 10k :)

Aeowulf - March 10, 2023, 7:05 am

Feeling even better about this decision years later. Only had a few grand back in after I cashed out at a high.

We'll see where this one goes before I buy back in.

LeetSpeed - March 10, 2023, 10:03 am

Great move! I also did this a few weeks ago. Trying to figure out what I'm going to invest in next crypto wise.

vrysleepy - March 10, 2023, 10:30 am

Congrats on the W OP. The market will continue to exist, both up and down, and you will find an appropriate time to re-enter(or you won't, which is fine too).

Noble - March 10, 2023, 2:39 pm

(Mar 10, 2023 08:05 AM)Aeowulf Wrote: [\[CITE\]](#) Feeling even better about this decision years later. Only had a few grand back in after I cashed out at a high.

We'll see where this one goes before I buy back in.

Very wise of you, bought low and sold higher than your entry price. Most buy or keep buying when price is high because of FOMO.

Aeowulf - April 1, 2024, 6:16 am

UPDATE: I had slowly bought back in before the Bull run. I only bought in about \$1k, and I'm sitting at about \$2k in value.

So, I sold at a great time for me.

Downside, I didn't get back in hard and fast enough, so missed the big run. BUT, I have still come out ahead, and am very happy with my overall moves.

Eran - April 1, 2024, 6:20 am

(Apr 1, 2024 06:16 AM)Aeowulf Wrote: [\[CITE\]](#) UPDATE: I had slowly bought back in before the Bull run. I only bought in about \$1k, and I'm sitting at about \$2k in value.

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Still easily a 2x in a year for sure. Keep putting in more though!

Toscan - April 1, 2024, 6:25 am

Learning when to pull out is the key. :) Buy when they're fearful, sell when they're greedy. - warren buffet?

Euaggelistes - April 1, 2024, 6:39 am

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So, use this space to call me a loon. Go ahead. You know you want to. ???
Soooo....your crypto-sense was tingling, eh?

TheArchitect - April 1, 2024, 7:14 am

I always love crypto but it seems it has becoming too much gov everywhere and too dogy. I think it's no point in buying this stuff with real money, just try to make some in various reason but do not spend any penny on it.

Aeowulf - April 2, 2024, 5:02 am

(Apr 1, 2024 06:20 AM)Eran Wrote: [\[CITE\]](#) Still easily a 2x in a year for sure. Keep putting in more though!

Yes. Was definitely a good result overall.

(Apr 1, 2024 06:25 AM)Toscan Wrote: [\[CITE\]](#) Learning when to pull out is the key. :) Buy when they're fearful, sell when they're greedy. - warren buffet?

It's also hard, because it seems like you're insane in the moment when everyone else is doing the opposite.

(Apr 1, 2024 06:39 AM)Euaggelistes Wrote: [\[CITE\]](#) Soooo....your crypto-sense was tingling, eh?
Oh yes.

(Apr 1, 2024 07:14 AM)UrAnus Wrote: [\[CITE\]](#) I always love crypto but it seems it has becoming too much gov everywhere and too dogy. I think it's no point in buying this stuff with real money, just try to make some in various reason but do not spend any penny on it.

You need to go "off-grid." No custodial wallets. Not your keys = not your crypto. Also don't buy from exchanges that require your information. Tons of trading opportunities on HF. Anything that asks for even a name... run.

Toscan - April 2, 2024, 5:34 am

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Big respect to you my man. Wishing you wealth and happiness :)! We all winning from now on guys. Heads up don't look back! ?

Eran - April 2, 2024, 5:50 am

(Apr 2, 2024 05:02 AM)Aeowulf Wrote: [\[CITE\]](#) Yes. Was definitely a good result overall.

What I meant is if you put money in now it will most likely double at the least within a year. :)

Toscan - April 2, 2024, 7:27 am

Did anyone see the market coming down this quick yesterday? Hodl??

GruntStyl - April 2, 2024, 7:39 am

(Apr 2, 2024 07:27 AM)Toscan Wrote: [\[CITE\]](#) Did anyone see the market coming down this quick yesterday? Hodl??

Sell it all, so I can buy it on sale.

Net - April 2, 2024, 7:48 am

(Apr 2, 2024 07:27 AM)Toscan Wrote: [\[CITE\]](#) Did anyone see the market coming down this quick yesterday? Hodl??

Sell everything.

Jokes aside, so what? The market is still strong, even if everything drops down 10% in an instant, most people are still in profit.

Toscan - April 2, 2024, 9:02 am

I'm not selling lol. It's just annoying that I have no extra cash to buy ATM. I'm hodl. I learned my lessons.

Nostre - April 2, 2024, 10:48 am

(Apr 2, 2024 07:27 AM)Toscan Wrote: [\[CITE\]](#) Did anyone see the market coming down this quick yesterday? Hodl??

I'm curious to see what it does when it hits 60k.?

TheArchitect - April 2, 2024, 11:46 am

(Apr 2, 2024 05:02 AM)Aeowulf Wrote: [\[CITE\]](#) Yes. Was definitely a good result overall.

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Oh yes.

You need to go "off-grid." No custodial wallets. Not your keys = not your crypto. Also don't buy from exchanges that require your information. Tons of trading opportunities on HF. Anything that asks for even a name... run.

And how do you withdraw the money then eventually into fiat ? Or what can be done with it ? Anywhere in specific I can look for ,is it possible to actually make profits and live on it? Because spending my own money on it its lesson learned.

GruntStyl - April 2, 2024, 1:35 pm

(Apr 2, 2024 11:46 AM)UrAnus Wrote: [\[CITE\]](#) And how do you withdraw the money then eventually into fiat ? Or what can be done with it ? Anywhere in specific I can look for ,is it possible to actually make profits and live on it? Because spending my own money on it its lesson learned.

I mean for example. I would just transfer the funds from my wallet to an exchange like Robinhood (If not already on there). And then sell it. Take the \$\$\$ and depsoit it into my bank from there.

NoodleBot™ - April 2, 2024, 6:48 pm

(May 3, 2021 07:08 PM)A Nobody Wrote: [\[CITE\]](#) Profit is profit man, can't be upset about missed gains. Especially when you took those gains and turned it into a deposit on a house, which will more than likely appreciate as well!

Everybody thinks I regret selling when BTC was \$600 each, but I pulled out my investment early and used all the profit. I paid for my education with crypto earnings.

In all fairness, you would have not needed any education at all ever again should you have kept it all. For what's it's worth any realized gain is good gains.

Audi R8 - April 2, 2024, 8:54 pm

how did dumping it all work out for u

Aeowulf - April 3, 2024, 4:06 am

(Apr 2, 2024 05:34 AM)Toscan Wrote: [\[CITE\]](#) Big respect to you my man. Wishing you wealth and happiness :)! We all winning from now on guys. Heads up don't look back! ?
Thank you.

(Apr 2, 2024 05:50 AM)Eran Wrote: [\[CITE\]](#) What I meant is if you put money in now it will most likely double at the least within a year. :)

That would be insane. We're already at a peak... I kinda want it to drop again. ?

(Apr 2, 2024 07:27 AM)Toscan Wrote: [\[CITE\]](#) Did anyone see the market coming down this quick yesterday? Hodl??

Standard market cycles... it's fine.

(Apr 2, 2024 11:46 AM)UrAnus Wrote: [\[CITE\]](#) And how do you withdraw the money then eventually into fiat ? Or what can be done with it ? Anywhere in specific I can look for ,is it possible to actually make profits and live on it? Because spending my own money on it its lesson learned.

When I cashed out originally, I did use exchanges to get cash. Keep in mind you will have a tax hit if you're in the US. Now I just periodically exchange crypto for gift cards when I feel like.

(Apr 2, 2024 08:54 PM)Audi R8 Wrote: [\[CITE\]](#) how did dumping it all work out for u
I made profit and used it to help buy my house. So, it worked out well enough.