

Forum:[Hack Forums](#)

Thread: [ICP - 48B Market Cap Overnight](#)

Ivex - May 11, 2021, 5:24 am

Website: <https://dfinity.org/>

CMC: <https://coinmarketcap.com/currencies/internet-computer/>

The Internet Computer is aiming to be "humanity's primary compute platform for building software". Launched on Coinbase and Binance, it has sprung to become one of the largest cryptos overnight as it promises to be the next revolutionary contribution to crypto after BTC and ETH.

Thoughts?

Shut Down - May 11, 2021, 5:31 am

Thanks for the share, I will most definitely look into this, seems appealing.

Regulus - May 11, 2021, 5:34 am

Thanks a lot for this one, will also have a look at this even though I am broke and don't have anything to invest.

Still interesting though.

Ivex - May 11, 2021, 5:42 am

Been reading more into it and if they can do what they say they can do, indeed it will be revolutionary.

Goku - May 11, 2021, 6:00 am

I just saw it on Coinbase, it seems new and has a use case, so I've invested in it too.

I wonder what you guys think about it tho.

popZmoke - May 11, 2021, 6:01 am

I saw them pop up on cmc. Very interesting.

Hewlett Packard - May 11, 2021, 6:27 am

I was there launch event too, use cases seems interesting. Their plan is not only to target finance but all the sectors.

Voxi - May 11, 2021, 7:17 am

I woke up wondering wtf this coin was and why it was #7 on coinmarketcap.

Blue Eye Samurai - May 11, 2021, 7:44 am

So how did this get a 50B cap overnight? Who invested

Frukt - May 11, 2021, 8:36 am

(May 11, 2021 07:44 AM)The Queen's Gambit Wrote: [\[CITE\]](#) So how did this get a 50B cap overnight? Who invested

I'm asking this as well, how did this happen?

Ivex - May 11, 2021, 8:42 am

(May 11, 2021 08:36 AM)Frukt Wrote: [\[CITE\]](#) I'm asking this as well, how did this happend?
It's been in development for years and has big backers. It's not just a random alt coin, it has a very strong use case. I'm just not convinced the token itself is a good investment.

Do a bit of Googling, there's quite a lot to find out.

T0Bi - May 11, 2021, 9:29 am

DFINITY raised a total of \$121 million from contributors such as Andreessen Horowitz, Polychain Capital, SV Angel, Aspect Ventures, Electric Capital, ZeroEx, Scalar Capital, and Multicoi Capital, and several notable early Ethereum supporters.

There will be 469,213,710 ICP tokens at Genesis. Circulating supply depends on the dynamics of the market. However, it is approximated to be 26% at Genesis. Genesis Initial State Token Allocations

Early contributors: 9.50%
Seed donations: 24.72%
Strategic: 7.00%
Presale: 4.96%
Strategic partnerships: 3.79%
Community airdrop: 0.80%
Initial community and developer grants: 0.48%
Node operators: 0.22%
Internet Computer Association: 4.26%
Team members: 18.00%
Advisors and other third-party token holders: 2.40%
DFINITY Foundation: 23.86%

Yeah, that's a pass from me.

Tech seems very promising though, the question is, will big projects actually build on the platform. I guess we'll see

Ivex - May 11, 2021, 9:33 am

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Thanks for the share.

I actually like the philosophy beyond the project, so I'm going to look into starting a node.

UnoOne - May 11, 2021, 11:16 am

I got 119 coins as coinlist airdrop in 2018 and later after a year I bought few accounts with airdrop for \$500 each

TehHaxx - June 6, 2021, 1:14 am

Anyone been flipping with this coin, I know its early days but \$100 seems to be the floor right now, quite good for a swing trade whenever BTC goes up

BalleJatta - June 6, 2021, 2:10 am

I think it's a shit coin that will not survive the bear winter and you will probably never see it in top 10 again.

SIM-1866423 - June 6, 2021, 8:49 am

Directly down %85 from ATH in bear market there will be no ICP to remember.

FaberCastell - June 6, 2021, 2:33 pm

"Overnight"?

As far as i know, Dfinity is in development for more than 10years. Since 2008 or something like that.