

## Forum:[Hack Forums](#)

Thread: [PayPal fees are going up 8/2/21](#)

[\$(5)] - June 30, 2021, 9:08 pm

Will this affect you much? I unfortunately deal large amounts in PayPal for work related stuff, so it's unfortunate that prices will need to rise on products I offer according to the rate increases, whether it be 'minimal' or not. My opinion is that PayPal's fees are already extremely high.

<https://www.paypal.com/us/business/pricing>

Curious to know if this will affect you. Obviously not a question for those who do 2 PP transactions a year :~)

Yanix - June 30, 2021, 9:16 pm

That was for business account only right?

High fees would always be the problem with Paypal even before.

[\$(5)] - June 30, 2021, 9:17 pm

(Jun 30, 2021 09:16 PM)Yanix Wrote: [\[CITE\]](#) That was for business account only right?

High fees would always be the problem with Paypal even before.

Yes, it seems so. I unfortunately am affected. Will you be?

Yanix - June 30, 2021, 9:18 pm

(Jun 30, 2021 09:17 PM)[\$(5)] Wrote: [\[CITE\]](#) Yes, it seems so. I unfortunately am affected. Will you be?

I don't have a business account with paypal just using my personal account bro

[\$(5)] - June 30, 2021, 9:18 pm

(Jun 30, 2021 09:18 PM)Yanix Wrote: [\[CITE\]](#) I don't have a business account with paypal just using my personal account bro

That's good. This shouldn't affect you as of now then.

Yanix - June 30, 2021, 9:20 pm

(Jun 30, 2021 09:18 PM)[\$(5)] Wrote: [\[CITE\]](#) That's good. This shouldn't affect you as of now then. But then again every transactions you made gives you fess to pay hahaha

[\$(5)] - June 30, 2021, 9:21 pm

(Jun 30, 2021 09:20 PM)Yanix Wrote: [\[CITE\]](#) But then again every transactions you made gives you fess to pay hahaha

Their fees can add up, that's for sure. Depending on what you're selling, it can also affect the overall price of product that you have to offer customer in order to keep your profit margin.

Yanix - June 30, 2021, 9:23 pm

(Jun 30, 2021 09:21 PM)[\$(5)] Wrote: [\[CITE\]](#) Their fees can add up, that's for sure. Depending on what you're selling, it can also affect the overall price of product that you have to offer customer in order to keep your profit margin.

That's why some paypal users are now using crypto currencies because of high transaction fees

from paypal but nowadays the transaction fees on some crypto currencies are going up as well ?

[\$(5)\$] - June 30, 2021, 9:25 pm

(Jun 30, 2021 09:23 PM)Yanix Wrote: [\[CITE\]](#) That's why some paypal users are now using crypto currencies because of high transaction fees from paypal but nowadays the transaction fees on some crypto currencies are going up as well ?

Yes, all of the corporate entities are wanting to make more and more after realizing that they're able to increase the fees and have users continue to use their service. I think a new payment processor needs to come out in competition with PayPal, but that is also reliable and secure. One that many people are interested in using, but is also secure for business transactions. PayPal unnecessarily charges high fees on things, such as paying from your PayPal balance.

Yanix - June 30, 2021, 9:26 pm

(Jun 30, 2021 09:25 PM)[\$(5)\$] Wrote: [\[CITE\]](#) Yes, all of the corporate entities are wanting to make more and more after realizing that they're able to increase the fees and have users continue to use their service. I think a new payment processor needs to come out in competition with PayPal, but that is also reliable and secure. One that many people are interested in using, but is also secure for business transactions. PayPal unnecessarily charges high fees on things, such as paying from your PayPal balance.

Yeah maybe a new one should be coming out with less fees ???

[\$(5)\$] - June 30, 2021, 9:27 pm

(Jun 30, 2021 09:26 PM)Yanix Wrote: [\[CITE\]](#) Yeah maybe a new one should be coming out with less fees ???

A business idea for sure... lol

Yanix - June 30, 2021, 9:28 pm

(Jun 30, 2021 09:27 PM)[\$(5)\$] Wrote: [\[CITE\]](#) A business idea for sure... lol

But is should a secured one so new users will be coming great

[\$(5)\$] - June 30, 2021, 9:29 pm

(Jun 30, 2021 09:28 PM)Yanix Wrote: [\[CITE\]](#) But is should a secured one so new users will be coming great

Exactly.