

Forum:[Hack Forums](#)

Thread: [Amazon to accept BTC payments](#)

Voxi - July 25, 2021, 9:55 am

I'm pretty skeptical like many of you probably are reading this but imagine this actually happens.

<https://www.cityam.com/amazon-definitely-lining-up-bitcoin-payments-and-token-confirms-insider/>

SIM-1422930 - July 25, 2021, 10:13 am

Say welcome to 100K per BTC

Voxi - July 25, 2021, 10:14 am

(Jul 25, 2021 10:13 AM)fuxx00R Wrote: [\[CITE\]](#) Say welcome to 100K per BTC

One reason I'm holding my BTC and I don't care if we drop to \$20k. It only takes 1 big company to start moving the price again.

shreder - July 25, 2021, 10:21 am

Considering AWS already supports Ethereum on their Amazon-managed blockchain. It's a no-brainer they are likely building on Ethereum. Not skeptical at all, because they took the first steps years ago. Another thing I'd like to add I'm not sure if the article mentioned was their job description for the crypto position is very broad, I am interested in seeing whats to come.

I have in the past predicted paypal joining the space just from their job postings.

emotionull - July 25, 2021, 12:06 pm

This would be amazing and interesting to see what sort of price action it would cause if Elon can move the market from a tweet.

xCrue - July 25, 2021, 12:08 pm

Will be glad to see this some day. These type of things get me excited about the future of crypto.

BalleJatta - July 25, 2021, 12:20 pm

I have personally read many of those INSIDER posts in past few years, very skeptical of the post, but I wouldn't be surprised if amazon was actually experimenting with crypto but the article looks bs

Forensic - July 25, 2021, 12:24 pm

I think they probably do want a way to incorporate it but I feel for now it'd be way too open to fraud and money laundering. I don't see it happening.

Omniscient - July 25, 2021, 12:26 pm

Dozens of legit places you can buy Amazon gift codes with Crypto. This is more about exposure on the checkout page than actually improving ways to spend Bitcoin.

Tommie R - July 25, 2021, 2:34 pm

It's actually shocking how a company as big as Amazon didn't already have crypto / blockchain employees. Hopefully Bitcoin is coming to Amazon soon!

webdev77 - July 25, 2021, 2:34 pm

(Jul 25, 2021 02:34 PM)Tommie R Wrote: [\[CITE\]](#) It's actually shocking how a company as big as Amazon didn't already have crypto / blockchain employees. Hopefully Bitcoin is coming to Amazon soon!

They do already as someone noted above.

<https://hackforums.net/showthread.php?tid=6165086&pid=60899091#pid60899091>

G Eazy - July 25, 2021, 2:53 pm

Wow, that would be amazing.

True Detective - July 25, 2021, 2:56 pm

That would be amazing.

I don't know a lot about Crypto Currencies, only that I like to receive them and spent them.

But wouldn't this make BTC a lot more worth?

Dopamine - July 25, 2021, 3:51 pm

(Jul 25, 2021 02:56 PM)q000 Wrote: [\[CITE\]](#) That would be amazing.

I don't know a lot about Crypto Currencies, only that I like to receive them and spent them.

But wouldn't this make BTC a lot more worth?

Of course it will surely increase the value. I'm wonder how much it will influence it when we will see this implanted.

diesiel - July 25, 2021, 4:12 pm

great way to dox/kyc wallets

Itachi Uchiha - July 25, 2021, 5:59 pm

This specific news seems to be making rounds and the market is reacting.

OliverSc - July 26, 2021, 6:59 am

If amazon starts accepting btc I could easily see bitcoin hit \$100,000 this year.

xchngd - July 26, 2021, 8:08 am

<https://twitter.com/cryptocobain/status/1419426819405717506?s=21>

shreder - July 26, 2021, 8:12 am

(Jul 26, 2021 08:08 AM)xchngd Wrote: [\[CITE\]](#)

<https://twitter.com/cryptocobain/status/1419426819405717506?s=21>

Imao, but in all seriousness. They are doing something.

<https://www.amazon.jobs/en/jobs/1644513/digital-currency-and-blockchain-product-lead>

Nebula - July 26, 2021, 8:35 am

This is great for the price, but not for the cause.

PSalman - July 26, 2021, 10:51 am

My net worth is about to go to the moon....

I hope.

Omniscient - July 26, 2021, 11:16 am

Here is likely how this will effect BTC pricing.

Will Amazon cash or hold all the BTC it accepts? If they convert to fiat I think this hurts pricing. If they choose to hold, BTC gains in value. The smart play would be to hold, create more rarity, watch BTC go up, wait for mass adoption, then sell as needed for operating income. By holding too they may even save on taxes, although I am just speculating on that.

moinatan - July 26, 2021, 2:24 pm

looks like the "rumour" was made by CryptoCobain and he trolled

check his twitter for more info

UNKNOWN1 - July 26, 2021, 3:57 pm

Fake news, but good pump.

<https://www.reuters.com/business/retail-consumer/amazon-denies-report-accepting-bitcoin-payment-2021-07-26/>

shreder - July 26, 2021, 4:50 pm

(Jul 26, 2021 03:57 PM)UNKNOWN1 Wrote: [\[CITE\]](#) Fake news, but good pump.

<https://www.reuters.com/business/retail-consumer/amazon-denies-report-accepting-bitcoin-payment-2021-07-26/>

Fake but very real. Obviously, we have no clue what their plans are, but it seems they do have plans.

<https://www.amazon.jobs/en/jobs/1644513/digital-currency-and-blockchain-product-lead>

xchngd - July 26, 2021, 5:34 pm

(Jul 26, 2021 08:12 AM)shreder Wrote: [\[CITE\]](#) lmao, but in all seriousness. They are doing something.

<https://www.amazon.jobs/en/jobs/1644513/digital-currency-and-blockchain-product-lead>

Probably. But imho it's unlikely it'll happen this year.

<https://www.reuters.com/business/retail-consumer/amazon-denies-report-accepting-bitcoin-payment-2021-07-26/#:~:text=The%20report%20from%20London's%20City,trade%206%25%20higher%20a%20%2437%2C684.04.>

<https://www.streetinsider.com/Cryptocurrency/Amazon+%28AMZN%29+Denies+City+A.M.+Report+it+Will+Accept+Bitcoin+This+Year+-+Bloomberg/18720717.html>

<https://www.cryptocraft.com/news/1097234-amazon-denies-city-am-report-it-will-accept>

<https://www.thestreet.com/crypto/news/amazon-denies-crypto-acceptance-rumor>