

Forum:[Hack Forums](#)

Thread: [Ethereum is dominant store of value](#)

shredder - August 1, 2021, 8:25 pm

People are paying the most to use Ethereum. Bitcoin is getting out gamed by Sushiswap lmao (The fees for Sushiswap/Uniswap are NOT mining fees that everyone cry about, they are the fees for swapping. Mind blown ?). There goes the narrative for BTC "when 21m BTC is mined the network will rely on transaction fees". BTC cannot even beat Sushiswap ?.

Ethereum is also likely going to reach it's maximum issuance 100 years before Bitcoin thanks to EIP-1559 mechanism that burns a small portion of the gas fee. You can read more about "[Why 1559](#)"

here: <https://hackmd.io/@timbeiko/why-1559>

Crypto fees: What people are paying to use

ETH Maximum Issuance/Burn:

Rejoice your new king is HERE.

Question: But doesn't taking away the small fraction of the overall gas fee leave the network slightly more vulnerable?

Answer: No, as only the base fee is only being burned is only part of the entire transaction fee. There is also tipping included in the transaction fee which acts as the incentive for miners to include the transaction sooner. Secondly, Ethereum already does over 10x the crypto fees than Bitcoin. Bitcoin is already considered one of the more secure chains. The tiny fraction of base fee burned will still DWARF BTC in crypto fees in terms of security. Finally, Ethereum adopts the minimum necessary issuance. Meaning issue out as little as possible for the MOST security. The potential price increase due to issuance reaching maximum thanks to deflationary pressure will boost the price increasing the security of the network significantly.

UNKNOWN1 - August 1, 2021, 8:35 pm

Call me crazy, but I honestly can see ETH beating BTC on Market Cap.

Just think about it, they have active developers and has other functions that BTC doesn't.

Also, next london update and ETH 2.0 with PoS and lower fees , smart contracts and DEFI.

#Ethereum

Seductable - August 1, 2021, 9:10 pm

I love Ethereum. Ethereum is my bae.

Av?!?r - August 1, 2021, 9:33 pm

Starting to think certain users on HF start threads so that they have an excuse to keep arguing with certain other users on HF lol.

Marvelous - August 1, 2021, 11:28 pm

If you think ETH is already a huge competitor to BTC's dominance.. just wait until ETH2.

BTC2 already came out.. its called WBTC on ETH.

<https://www.blockchaincenter.net/flipping/>

Ninja™ - August 1, 2021, 11:51 pm

(Aug 1, 2021 09:33 PM)Av?!?r Wrote: [\[CITE\]](#) Starting to think certain users on HF start threads so that they have an excuse to keep arguing with certain other users on HF lol.
You have reached enlightenment.

Tommie R - August 2, 2021, 2:10 am

(Aug 1, 2021 11:28 PM)Marvelous Wrote: [\[CITE\]](#) just wait until ETH2.

OliverSc - August 2, 2021, 10:35 am

Misinformation in this thread is beyond the human limits.

Imagine in 2021 people can't understand why the blocksize is small and the blocktime is set to 10 minutes and create a thread that proves totally....nothing.

T0Bi - August 2, 2021, 10:59 am

(Aug 2, 2021 10:35 AM)OliverSc Wrote: [\[CITE\]](#) Disinformation in this thread is beyond the human limits.

Imagine in 2021 people can't understand why the blocksize is small and the blocktime is set to 10 minutes and create a thread that proves totally....nothing.

Can you point to the misinformation and maybe correct it? And not sure what this thread has to do with block size..

Marvelous - August 2, 2021, 11:10 am

(Aug 2, 2021 02:10 AM)Tommie R Wrote: [\[CITE\]](#)
and if it took a year you would be complaining that they just pushed it out asap and its not secure. BTC has the first mover advantage and the big name in crypto, and that cant last forever.

shreder - August 2, 2021, 11:15 am

(Aug 2, 2021 11:10 AM)Marvelous Wrote: [\[CITE\]](#) and if it took a year you would be complaining that they just pushed it out asap and its not secure. BTC has the first mover advantage and the big name in crypto, and that cant last forever.

Actually good point the idea of pushing the merger down the road was to ensure that the PoS chain had time to prove itself and mature. The beacon chain upgrades Altair is coming also. Good thing tommie brought that up or I would have forgotten.

Itachi Uchiha - August 2, 2021, 1:25 pm

If BTC was created in 2021, it'd be a shitcoin pushed by scammers.

First mover advantage never last.

darkair - August 2, 2021, 1:41 pm

I'm not gonna lie, i hate threads comparing tokens, you guys do realize you don't make that much of a difference right? what ever is meant to happen will happen, i guess it's okay to create awareness / education but these threads sound so salty lmaoo

Marvelous - August 2, 2021, 1:53 pm

(Aug 2, 2021 01:40 PM)Focus Broken Wrote: [\[CITE\]](#) ...who would doing the scamming?
The person who mined the first one million coins. Lmao. Oh wait.. Lmao.

If Litecoin was the first mover instead of BTC, you wouldn't even hear the word Bitcoin.

Itachi Uchiha - August 2, 2021, 2:03 pm

(Aug 2, 2021 01:40 PM)Focus Broken Wrote: [\[CITE\]](#) ...who would doing the scamming?
Even if Stasohi created BTC with his anonymous dev team with the purest of intent. It'd be a giant pump and dump.

Would you buy BTC if it were created 2020-2021?

Use case: store of value

Team: anonymous

Low cap gem

Satoshi himself owns 1M BTC.

“ A few large holders commonly referred to as whales continue to own most Bitcoin. About 2% of the anonymous ownership accounts that can be tracked on the cryptocurrency's blockchain control 95% of the digital asset, according to researcher Flipside Crypto.”

shreder - August 2, 2021, 2:07 pm

(Aug 2, 2021 01:53 PM)Marvelous Wrote: [\[CITE\]](#) The person who mined the first one million coins.
Lmao. Oh wait.. Lmao.

If Litecoin was the first mover instead of BTC, you wouldn't even hear the word Bitcoin.

Thats just one of many things, this is a hilarious one. Where 184 Billion Bitcoin spawned in, Satoshi: "guys guys pls delete ur block data use mine ples, someone spawned in 184 Billion BTC without my permission."

Satoshi: "doNT trUST THE ChaiN AfTer block 74638, I didn't give permission for them to spawn in 184 Billion BTC on my chain."

Itachi Uchiha - August 2, 2021, 2:27 pm

(Aug 2, 2021 02:08 PM)Focus Broken Wrote: [\[CITE\]](#) Satoshi mined his coins just like everyone else had to. I'm not sure if you saw my previous post:

Doesn't change the fact that an anonymous developer owns a decent chunk of the supply.

With ETH, we know who owns it. How much he owns, and before he even started dumping meme coins into oblivion, him approving them for sales was all in my inbox. (As a shit coin connoisseur)

Now, I'm not saying BTC is a shitcoin. You also never answered my question.

Would you buy BTC between 2020-2021?

Marvelous - August 2, 2021, 2:34 pm

(Aug 2, 2021 02:07 PM)shreder Wrote: [\[CITE\]](#) Thats just one of many things, this is a hilarious one. Where 184 Billion Bitcoin spawned in, Satoshi: "guys guys pls delete ur block data use mine ples, someone spawned in 184 Billion BTC without my permission."

Satoshi: "doNT trUST THE ChaiN AfTer block 74638, I didn't give permission for them to spawn in 184 Billion BTC on my chain."

Lmfao that's hilarious. This needs to be brought up more often.

(Aug 2, 2021 02:08 PM)Focus Broken Wrote: [\[CITE\]](#) Satoshi mined his coins just like everyone else had to. I'm not sure if you saw my previous post:

I don't know if you forgot what we were talking about, but you asked who would be doing the scamming..

Answer: The guy who pre mined a million coins, and we don't know who he is.. Thats super sketchy imo. A wallet from 2010 moved like a year ago and BTC tanked.

Sixen+ - August 2, 2021, 2:49 pm

(Aug 1, 2021 09:33 PM)Av?!?r Wrote: [\[CITE\]](#) Starting to think certain users on HF start threads so that they have an excuse to keep arguing with certain other users on HF lol.

We already all know who this is Lmfao.

It's a broken record.

HACKED - August 2, 2021, 3:04 pm

Some months ago people used to say that ETH is better than BTC since it offers cheaper transactions.

IMO that's something rational to believe.

Today, ETH fees have become significant and maybe higher than those of BTC.

This fact makes the first statement invalid.

Still many ETH fans won't accept that. This thread is an example. As we can see from this thread, high ETH fees(and thus higher daily volume) are now a privilege of the ETH network(!!) and it makes it a better store of value compared to BTC.

BTW, I know that ETH can handle more transactions than BTC atm. But still this is not an argument for ETH being a better store of value.

Additionally, I am not sure if the comparison of the BTC miner fees with the SushiSwap's swap fees is of any importance. It may prove that ETH is a nice smart contract platform but it doesn't make it a better store of value.

Finally, we are sure than one day BTC will become deflationary. This is bound to happen. Regarding ETH, we are not sure it will one day become deflationary.

EIP-1559 may make it but no one knows if this is going to happen. ETH emission will remain constant even after EIP-1559.

To sum up, I believe that right now it's irrational to believe that ETH is the dominant store of value. Bitcoin is the best store of value right now. And it will remain for the next few years. As for ETH, there is no evidence as of now of it becoming the dominant store of value.

P.S: I don't hate ETH. I perceive it as a dominant smart contract platform. Not as good store of value option though.

Marvelous - August 2, 2021, 3:15 pm

(Aug 2, 2021 02:42 PM)Focus Broken Wrote: [\[CITE\]](#) There was no million coin pre mine. I literally just explained the supply distribution schedule to you directly:

Whats the difference if you pre mine the coins before you release the coin or if you mine your coins before anyone has ever heard of Crypto currency?

shreder - August 2, 2021, 3:15 pm

(Aug 2, 2021 02:49 PM)Sixen+ Wrote: [\[CITE\]](#) We already all know who this is Imfao.

It's a broken record.
I see what you did there haha.

OliverSc - August 2, 2021, 4:14 pm

(Aug 2, 2021 03:15 PM)Marvelous Wrote: [\[CITE\]](#) Whats the difference if you pre mine the coins before you release the coin or if you mine your coins before anyone has ever heard of Crypto currency?

Vitalik sold, satoshi didn't. I would say it's quite interesting.

shreder - August 2, 2021, 4:43 pm

Crypto fees: What people are paying to use

ETH Maximum Issuance/Burn:

ETH is just winning.

Mons - August 2, 2021, 4:49 pm

(Aug 2, 2021 02:27 PM)Itachi Uchiha Wrote: [\[CITE\]](#) Doesn't change the fact that an anonymous developer owns a decent chunk of the supply.

With ETH, we know who owns it. How much he owns
And what good did this information do you?

Itachi Uchiha - August 2, 2021, 4:53 pm

(Aug 2, 2021 04:49 PM)Mons Wrote: [\[CITE\]](#) And what good did this information do you?
Accountability, part of the main reasons dev stay anonymous in the first place. Can't be held account for their scams.

Mons - August 2, 2021, 5:00 pm

(Aug 2, 2021 04:53 PM)Itachi Uchiha Wrote: [\[CITE\]](#) Accountability, part of the main reasons dev stay anonymous in the first place. Can't be held account for their scams.

The ETH team ain't "accountable" lmao, they suck

shreder - August 2, 2021, 5:12 pm

(Aug 2, 2021 05:00 PM)Mons Wrote: [\[CITE\]](#) The ETH team ain't "accountable" lmao, they suck
What ETH team?

Itachi Uchiha - August 2, 2021, 6:23 pm

(Aug 2, 2021 05:00 PM)Mons Wrote: [\[CITE\]](#) The ETH team ain't "accountable" lmao, they suck
<https://www.newsbtc.com/news/bitcoin/vitalik-buterin-apologizes-controversial-bitcoin-cash-tweet/>

<https://coingeek.com/vitalik-buterin-hides-from-legal-proceedings-rather-than-defend-libel-claim-by-bitcoin-creator-dr-craig-wright/>

<https://www.coindesk.com/vitalik-buterin-burns-6b-in-shib-tokens-says-he-doesnt-want-the-power>

Post any article about Satoshi being held accountable.

I'll wait.

Tommie R - August 2, 2021, 6:55 pm

(Jun 22, 2021 11:17 AM)Beau Wrote: [\[CITE\]](#) You're so emotional that you can't even comprehend what I'm saying. Lol

Ok.

<https://www.coingecko.com/en/public-companies-bitcoin>

<https://www.coingecko.com/en/public-companies-ethereum>

\$7.8 billion Bitcoin on public companies' balance sheets. \$163 million ETH held by basically 2 companies, one of which is Coinbase.

This thread is quite embarrassing. A lot of Bitcoin is bought and simply held because of its superior store of value properties.

Also, I'm cringing at the "Would you buy Bitcoin in 2021" comments. How can you be so delusional.. ??????I swear, this forum is becoming all about ETH vs BTC. This thread feels like positive reinforcement for shreder as he's holding a bag of ETH instead of precious BTC.

m8than - August 2, 2021, 6:57 pm

I mean, you defo worded this wrong. More fees means the exact opposite of "dominant store of value" it means that it's the dominant crypto for moving funds

shreder - August 2, 2021, 7:21 pm

(Aug 2, 2021 06:57 PM)m8than Wrote: [\[CITE\]](#) I mean, you defo worded this wrong. More fees means the exact opposite of "dominant store of value" it means that it's the dominant crypto for moving funds

People are willing to pay that much money, means there is value in which they see in the chain. Bitcoin has blocks that arent even full, because people cba using it.

m8than - August 2, 2021, 7:28 pm

(Aug 2, 2021 07:21 PM)shreder Wrote: [\[CITE\]](#) People are willing to pay that much money, means there is value in which they see in the chain. Bitcoin has blocks that arent even full, because people cba using it.

No it literally means that people are storing their btc and not spending it.

Marvelous - August 2, 2021, 7:29 pm

(Aug 2, 2021 06:55 PM)Tommie R Wrote: [\[CITE\]](#) \$7.8 billion Bitcoin on public companies' balance sheets. \$163 million ETH held by basically 2 companies, one of which is Coinbase.

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I own a big bag of ETH and no BTC as well. When ETH flips BTC I'll let you ride in my Lambo and tell me all about how you could have cashed out your BTC in 2020 and had one too.

shreder - August 2, 2021, 7:30 pm

(Aug 2, 2021 07:28 PM)m8than Wrote: [\[CITE\]](#) No it literally means that people are storing their btc and not spending it.

Thats going to work really well when block subsidy run out and the transactions only gives out \$300,000 to not attack the network.

Mons - August 2, 2021, 9:11 pm

(Aug 2, 2021 06:55 PM)Tommie R Wrote: [\[CITE\]](#) \$7.8 billion Bitcoin on public companies' balance sheets. \$163 million ETH held by basically 2 companies, one of which is Coinbase.

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Only a retard will think ETH is gonna overtake Bitcoin

Also, why would a shitcoin like ETH overtake BTC when there exist much better options that are actually infinitely scalable like Radix?

shreder - August 2, 2021, 9:49 pm

(Aug 2, 2021 09:11 PM)Mons Wrote: [\[CITE\]](#) Only a retard will think ETH is gonna overtake Bitcoin
Also, why would a shitcoin like ETH overtake BTC when there exist much better options that are actually infinitely scalable like Radix?

Are you saying infinitely scalable chain like radix will overtake BTC.

SIM-1866423 - August 2, 2021, 9:54 pm

Your lovely ETH will crash WAY TOO HARD if BTC crash*

edited lol

Marvelous - August 2, 2021, 11:27 pm

(Aug 2, 2021 09:54 PM)SIM-1866423 Wrote: [\[CITE\]](#) Your lovely ETH will crash WAY TOO HARD if crash BTC crash.

Go buy some grammar lessons from Secondary Sellers section my guy.

shreder - August 3, 2021, 10:21 pm

Crypto fees: What people are paying to use

ETH Maximum Issuance/Burn:

Tommie R - August 3, 2021, 11:32 pm

(Aug 3, 2021 10:21 PM)shreder Wrote: [\[CITE\]](#) Crypto fees: What people are paying to use

ETH Maximum Issuance/Burn:

<https://www.coingecko.com/en/public-companies-bitcoin>

<https://www.coingecko.com/en/public-companies-ethereum>

That's all you need to know, people. I don't see how higher overall fees promotes the idea that ETH > BTC as a STORE of value. Might as well make the point that USD is a better store of value than Bitcoin because it exchanges hands frequently?

shreder - August 3, 2021, 11:57 pm

(Aug 3, 2021 11:32 PM)Tommie R Wrote: [\[CITE\]](#)

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Lmao cryptofee measures how much crypto fees was collected as a whole. It does not equate to the fees being higher. BSC for example has avg fees of only a couple cents yet it crypto fees make Bitcoin fundamentally look like a shitcoin. Have fun when block subsidy no longer work as a "incentive not to act malicious". Yeah that \$300,000 in daily transaction fees are sure going to stop a attack.

Oh another thing Ethereum doesn't need big companies and wealthy entities to buy bags. Ethereum's value is propped up by normal average joes like myself and many across the globe. This is the power of decentralization. I don't need to parade around a list of powerful institutions like you.

Ninja™ - August 4, 2021, 12:06 am

(Aug 3, 2021 11:57 PM)shreder Wrote: [\[CITE\]](#) Lmao cryptofee measures how much crypto fees was collected as a whole. It does not equate to the fees being higher. BSC for example has avg fees of only a couple cents yet it crypto fees make Bitcoin fundamentally look like a shitcoin. Have fun when block subsidy no longer work as a "incentive not to act malicious". Yeah that \$300,000 in daily transaction fees are sure going to stop a attack.

Oh another thing Ethereum doesn't need big companies and wealthy entities to buy bags. Ethereum's value is propped up by normal average joes like myself and many across the globe. This is the power of decentralization. I don't need to parade around a list of powerful institutions like you. I agree ETH is being used more so fees collected is higher.

Here is my point of view:

BTC is gold, ETH is cash. Gold(BTC) is way older than cash(ETH). Eth have more uses than BTC, it keeps more innovation like cash become digital, allowed stock markets, hedge funds , etc. But In the end this doesnt mean gold(BTC) has lost its prominence because of the cash(ETH).

I can see ETH taking over BTC in market cap someday, but 1BTC will always be more than 1ETH in terms of \$ value.

shreder - August 4, 2021, 12:24 am

(Aug 4, 2021 12:06 AM)Ninja™ Wrote: [\[CITE\]](#) I agree ETH is being used more so fees collected is higher.

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BTC is gold, ETH is cash. Gold(BTC) is way older than cash(ETH). Eth have more uses than BTC, it keeps more innovation like cash become digital, allowed stock markets, hedge funds , etc. But In the end this doesnt mean gold(BTC) has lost its prominence because of the cash(ETH).

I can see ETH taking over BTC in market cap someday, but 1BTC will always be more than 1ETH in terms of \$ value.

Althought I meant this thread to focus on Ethereum storing value. The reason why I mentioned BTC in the first place was to shut down the mindless trolls who I knew would inevitably invade the thread.

BTC currently has empty space in its blocks, while ETH still has full blocks. Meaning people VALUE application, giving Ethereum inherent value. Now the most common and weak counter argument is "well duh BTC is SoV, you dont move it much". Its a weak argument because gold as even you compare is moved around, melted, traded, store, mined, refined, applied, recycled and more. Each stage of it creating value whether through use in electronics or being used for fashion. BTC is a plain rock compared to gold. While ETH is used for EVERYTHING. Storing, securing network, facilitating trade, DeFi, Art, and more. If you ask me ETH is the real gold.

Anyways I digress, 21m BTC then rely on transaction fees trusting on \$300k in transaction fee as "incentive" so that miners wont just 51% attack a trillion dollar network and walk away with billions is laughable.

Ninja™ - August 4, 2021, 1:09 am

(Aug 4, 2021 12:24 AM)shreder Wrote: [\[CITE\]](#) Althought I meant this thread to focus on Ethereum storing value. The reason why I mentioned BTC in the first place was to shut down the mindless trolls who I knew would inevitably invade the thread.

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Anyways I digress, 21m BTC then rely on transaction fees trusting on \$300k in transaction fee as "incentive" so that miners wont just 51% attack a trillion dollar network and walk away with billions is laughable.

I agree with the points you gave.

But, dont you think BTC has more support at the moment compared to ETH, maybe better solution

will be implemented becuz of the huge fan/support base it has and people people wont simply give up cause its the first/og crypto. Which can solve the security issue you mentioned. Like lightning did for the fees and tx conf. speed. I can be wrong about the future, but then you are can also be.

Tommie R - August 4, 2021, 10:01 am

(Aug 3, 2021 11:57 PM)shreder Wrote: [\[CITE\]](#) Lmao cryptofee measures how much crypto fees was collected as a whole. It does not equate to the fees being higher. BSC for example has avg fees of only a couple cents yet it crypto fees make Bitcoin fundamentally look like a shitcoin. Have fun when block subsidy no longer work as a "incentive not to act malicious". Yeah that \$300,000 in daily transaction fees are sure going to stop a attack.

Oh another thing Ethereum doesnt need big companies and wealthy entities to buy bags. Ethereum's value is propped up by normal average joes like myself and many across the globe. This is the power of decentralization. I dont need to parade around a list of powerful institutions like you. I know they're measured as a whole. Oh yeah.. "ETH is the dominant SoV".. fanboys tend to throw that around easily but there's no smart money buying into that as of now - so who knows, it may become the "dominant" SoV one day but it certainly is not - you made this thread out of spite, be honest. There's a ton of investments in the Bitcoin mining field being done - it's literally in an upwards trend right now, increasing exponentially. The network will become more decentralized and secure.

Seriously though, we don't have to keep arguing back and forth - I want to spend my time enjoying the worldwide adoption of both BTC, ETH and others while it's happening live in front of us. Don't want to look back on these times thinking "damn a bunch of nerds argued eth vs btc" -- it serves little purpose.

shreder - August 4, 2021, 10:15 am

(Aug 4, 2021 10:01 AM)Tommie R Wrote: [\[CITE\]](#) I know they're measured as a whole. Oh yeah.. "ETH is the dominant SoV".. fanboys tend to throw that around easily but there's no smart money buying into that as of now - so who knows, it may become the "dominant" SoV one day but it certainly is not - you made this thread out of spite, be honest. There's a ton of investments in the Bitcoin mining field being done - it's literally in an upwards trend right now, increasing exponentially. The network will become more decentralized and secure.

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I agree with the last part. I have been turned into this, if you go through my post history I have always been pro ETH/BTC.

shreder - August 4, 2021, 10:27 am

(Aug 4, 2021 10:15 AM)shreder Wrote: [\[CITE\]](#) I agree with the last part. I have been turned into this, if you go through my post history I have always been pro ETH/BTC.

Proving my point even more so.

Marvelous - August 4, 2021, 10:44 am

(Aug 4, 2021 10:01 AM)Tommie R Wrote: [\[CITE\]](#) I know they're measured as a whole. Oh yeah.. "ETH is the dominant SoV".. fanboys tend to throw that around easily but there's no smart money buying into that as of now - so who knows, it may become the "dominant" SoV one day but it certainly is not - you made this thread out of spite, be honest. There's a ton of investments in the Bitcoin mining field being done - it's literally in an upwards trend right now, increasing exponentially. The network will become more decentralized and secure.

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Marvelous - August 4, 2021, 11:29 am

(Aug 4, 2021 11:05 AM)Focus Broken Wrote: [\[CITE\]](#) Why are Ethereum users concerned about the idea of their market cap ranking at all? Pretend Bitcoin never existed in the first place: Why would I want to use Ethereum for my app instead of Amazon Web Services?

Because this wouldn't happen..

www.buzzfeednews.com/amphml/johnpaczkowski/amazon-parler-aws

T0Bi - August 4, 2021, 12:33 pm

(Aug 4, 2021 12:22 PM)Focus Broken Wrote: [\[CITE\]](#) Why wouldn't that happen? Vitalik can just fork them off the network if he wanted to or was ordered to.

Everyone can fork the network if they wanted to.

Whether or not it becomes the longest chain or retains any value will be decided by miners, users and investors.

You should know that.

T0Bi - August 4, 2021, 2:08 pm

(Aug 4, 2021 01:17 PM)Focus Broken Wrote: [\[CITE\]](#) I think [Marvelous](#) is more than capable of answering this on his own ?

Though, I don't mind following your chain of argument, too: What is left in this equation once you remove miners with a new consensus system and remove users (full nodes) with large blocks? After those two things are gone, all you have leftover is investors, which means Ethereum is nothing more than a product sold by a company.

You replace miners with validators, point still stands.

Larger blocks != 'large blocks'. I know you Bitcoiners are scared of a blocksize increase but small and reasonable increases are completely fine. You know, Moore's law and all that. Nevertheless, Ethereum's block size target is still at 12.5M gas, so I don't see where you remove full nodes.

Full nodes != Users. There are plenty of Ethereum users on HF who do not run a full node.

To conclude, we still have validators, users and investors. Nothing has changed.

I cannot understand how someone like you who understands crypto quite well and is probably not as dumb as most people continues to write so much bullshit when it comes to Ethereum. Like you suddenly stop thinking once you read the word 'Ethereum'.

Marvelous - August 4, 2021, 2:36 pm

(Aug 4, 2021 12:22 PM)Focus Broken Wrote: [\[CITE\]](#) Why wouldn't that happen? Vitalik can just fork them off the network if he wanted to or was ordered to.

Dude I'm not playing a what if game with you.

You asked me:

(Aug 4, 2021 11:05 AM)Focus Broken Wrote: [\[CITE\]](#) Why would I want to use Ethereum for my app instead of Amazon Web Services?

Amazon hosting services shut down a social media platform because it doesn't believe in what they stand for.. That is the definition of censorship. Now you're going to tell me that Vitalik is going to fork his chain to shut down a sm platform?

Ok, since we are going on hypotheticals, China is know to have very skilled "hackers". Apparently they were in the US Govs servers for a year undetected. What if they DDoS or RAT all the mining farms and take over the ones that they have left in China.. 51% attack and send themselves all the BTC? Dude it could happen. or what if Aliens invade and have super quantum computers? Hackers hack the power grids of all areas with mining farms? Elon musk makes all teslas mine BTC and does a 51% attack in 5 years? EMPs? Space lasers? They all forget to pay their electric bill at the same time? It can all happen. Will it? Fack no. End.

OliverSc - August 4, 2021, 3:11 pm

(Aug 4, 2021 02:08 PM)T0Bi Wrote: [\[CITE\]](#) Full nodes != Users. There are plenty of Ethereum users on HF who do not run a full node.

full sync node? I bet not more than 5 guys here run such eth node

shreder - August 4, 2021, 3:25 pm

(Aug 4, 2021 03:11 PM)OliverSc Wrote: [\[CITE\]](#) full sync node? I bet not more than 5 guys here run such eth node

Hey thats 5 atleast 5 people. I bet 0 people run btc nodes.

OliverSc - August 4, 2021, 3:30 pm

(Aug 4, 2021 03:25 PM)shreder Wrote: [\[CITE\]](#) Hey thats 5 atleast 5 people. I bet 0 people run btc nodes.

I don't know if you saw the blockchain size of btc, also I could bet a coin that 10x more people run BTC nodes than the number of people run ETH nodes here.

Not sure if you checked blockchain 9000 nodes for ethereum
24,000 nodes for Lightning network
80,000+ nodes for BTC

So based on the numbers it is likely that people here run 10x more btc nodes than eth.

T0Bi - August 4, 2021, 3:39 pm

(Aug 4, 2021 03:30 PM)OliverSc Wrote: [\[CITE\]](#) I don't know if you saw the blockchain size of btc, also I could bet a coin that 10x more people run BTC nodes than the number of people run ETH nodes here.

Not sure if you checked blockchain 9000 nodes for ethereum
24,000 nodes for Lightning network
80,000+ nodes for BTC

So based on the numbers it is likely that people here run 10x more btc nodes than eth.
You overestimate the people on this forum lol.

shreder - August 27, 2021, 9:30 pm

Ethereum is settling over \$24 Billon a day that 3x the amount settled on Ghostchain.