

Forum: [Hack Forums](#)

Thread: [NAGA coin \(NAGA.com, over million users and \\$3m marketcap\)](#)

moinatan - August 7, 2021, 1:30 pm

So, this is a thread for NAGA coin (NGC) that is a utility token for the NAGA.com platform, which has already over million users)

It's basically an online stock/CDF/forex exchange where you can trade everything that you want to. They have a full fiat gateway where you can deposit and withdraw money. It's basically biggest competitor to company named as "eToro" (I'm sure you've seen those annoying youtube ads of eToro, so yeah copy-trading)

So basically, the company is already successful and generating tens of millions of revenue and millions of profit yearly.

Their naga.com exchange alone had more than 150 billion USD in trading volume in the first half of 2021 and their growth speed is insane.

They are basically one of the only real competitors to eToro, and NAGA is also building a mobile bank competitor for N26/Revolut, named naga pay (naga.com/pay)

"Coming in Q3 2021!"

The team is active in PR:

"On 29 & 30 September 2021, NAGA will participate in the Forex Expo 2021, in Dubai, as a Diamond sponsor of the event. ?"

<https://naga.com/news-and-analysis/articles/meet-naga-at-the-forex-expo-2021-in-dubai>

Yesterday, NAGA started sponsoring a football team named Sevilla FC from Spain

<https://naga.com/news-and-analysis/articles/naga-and-sevilla-fc-join-forces-in-a-main-global-partnership>

IMPORTANT!!! CHECK THEIR YOUTUBE Q&A VIDEO

<https://www.youtube.com/watch?v=hRva8mCJi9I> (44:22)

The team has a big fintech ecosystem built, and their stock valuation is already in hundreds of millions of dollars.

<https://naga.com/news-and-analysis/articles/naga-has-grown-significantly-during-the-first-half-of-2021>

CEO made a post a few months ago to LinkedIn where you can see that they are also going for NFTs.

Personally, I can't wait for new utilities and new crypto products.

I think the biggest problems of NGC are

- lack of good exchange listings (which will be fixed once NGC will get added to the naga.com exchange)
- lack of good utility within a platform (which will be fixed, source: the Q&A video that I linked)
- lack of PR for the coin itself

Naga is not a dead company, and less than half a year ago it raised \$30m more funding <https://www.dgap.de/dgap/News/?newsID=1426873> (not with the ICO though, they do not have other in-house cryptocurrencies than NGC)

NAGA is already listed in the NAGAx.com exchange that is built by the NAGA team.

Yes, that crypto exchange's volume is very small (though it should rise once naga.com/pay comes out since all crypto purchases with naga pay will be done through nagaX crypto exchange that's currently "almost dead" though it's working well and there is good liquidity for NGC tokens)

the CEO said in the video that they will add the NGC coin to the naga.com exchange which is making one BILLION dollar volume daily and add more utilities to the coin.

CEO told also in the Q&A session just a month ago that they're trying to make the coin value go back to \$1 issue price or above, and are adding new utilities for the coin.

For example, they recently have hired a manager for their crypto division as the CEO said in the YouTube Q&A video.

They will have +50 employees in their crypto division in future

I recommend you to check the naga.com website to read more about the company and check Youtube videos to hear more about future plans for NGC

Once the better utility & NGC is added to their big naga.com exchange then I expect the token price to skyrocket but let's see

If you want to acquire NGC tokens, you can buy them easily on nagax.com (naga official crypto exchange) and there is very good liquidity for that

Omniscient - August 7, 2021, 1:56 pm

Not feeling it really. When I have more time I'll try to dig deeper but it seems to be doing nothing.

T0Bi - August 7, 2021, 1:58 pm

What do they need the coin for other than a quick cash grab?

All of their services and products work fine without the coin. As they're a company and not a DAO the token isn't even for governance.

The token (price wise) has been basically dead for two years now, and seemed to have launched during the ICO craze probably as a quick cash grab.

(Aug 7, 2021 01:30 PM)moinatan Wrote: [\[CITE\]](#) CEO told also in the Q&A session just a month ago that they're trying to make the coin value go back to \$1 issue price or above

That's just a massive red flag.

moinatan - August 7, 2021, 2:22 pm

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so CEO said they still care about their NGC token & add way more utility to it and you think its red flag?

"That's just a massive red flag."

Can you tell me why it's a red flag?

CEO (Benjamin Bilski) is a successful businessman who joined the company when N4G the stock price was 0.5\$ and he made it go +1000% up in six months after joining as CEO. N4G stock valuation is over \$240 million USD right now and NGC token valuation is under \$3 million

This is public information you can find by a google search for NAGA STOCK

CEO know how to build a company and he loves cryptocurrencies as you can find out from youtube video i linked in thread

I recommend for DYOR to watch this site: <https://naga.com/group/investor-relations/>

and scroll for the "Corporate News"

for example this

https://files.naga.com/PM_NAGA_HY21_EN.pdf

John Constantine - August 7, 2021, 3:18 pm

Sounds like a big pump and dump. No thanks.

moinatan - August 7, 2021, 4:23 pm

(Aug 7, 2021 03:18 PM)John Constantine Wrote: [\[CITE\]](#) Sounds like a big pump and dump. No thanks.

Hmm, someone could say that about Bitcoin too.

Did you find something from fundamentals that I did not? Would love to hear anyway what makes it sound like an pump and dump

John Constantine - August 7, 2021, 5:30 pm

The fact that the CEO wants to "push the price above \$1" makes me very uncomfortable.

XMR - August 7, 2021, 5:37 pm

(Aug 7, 2021 02:22 PM)moinatan Wrote: [\[CITE\]](#) so CEO said they still care about their NGC token & add way more utility to it and you think its red flag?

What new technologies does this coin offer that no other coins do? What problems does it solve?

(Aug 7, 2021 02:22 PM)moinatan Wrote: [\[CITE\]](#) "That's just a massive red flag."

Can you tell me why it's a red flag?

The main thing you're using to maintain its credibility is claiming that its CEO is a successful businessman. This CEO seems like he wants to push the token price up as high as he can without any real basis for such value. That's the first red flag. You mentioned in the OP that they're basically going to be jumping on the NFT bandwagon as well. That's a second red flag. It seems like you're just trying to get people hyped up for a token that doesn't seem to serve much of a purpose.

You claim that their official exchange is doing \$1 billion in daily volume, but their BTC/USD daily volume is under \$5,000. Their own token's volume isn't even \$1,000. Their largest crypto/fiat pair (BTC/EUR) is just barely above 30,000 Euros in daily volume. There isn't a single trading pair on that entire exchange with daily volume anywhere near even \$100,000 let alone \$1 billion.

<https://nagax.com/>

The spreads on the same pairs on the naga.com exchange are so high that \$1 billion in daily volume would be impossible.

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The only Benjamin Bilski I found is a German former professional swimmer who suddenly got into business. "+1000% in six months" is a lie. As a matter of fact, it's actually down 23.92% in the last 6 months at the time of posting.

<https://www.google.com/finance/quote/N4G:ETR?window=6M>

Additionally, to say that NGC's valuation is low is an understatement.

<https://coinmarketcap.com/currencies/naga/>

There is no market cap data since March 2021. The trading volume is so low that this token is effectively worthless just because of how illiquid it is. The all-time price chart doesn't have the best of looks either. For all practical intents and purposes, this token is dead in the water and has been for several years.

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CEO know how to build a company and he loves cryptocurrencies as you can find out from youtube video i linked in thread

I did google their stock price. What I found was that your claim of "+1000% in six months" is blatantly false.

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Whenever you're researching a token or any other investment, taking all of your info from the project's own site isn't doing your own research (DYOR). That's risking getting sucked into a scam unless it's 100% objective information and can be readily and independently proven by trusted

sources. And if you can't find information on some project or company on any site other than their own site, you're taking a foolishly major risk if you invest in it.

(Aug 7, 2021 04:23 PM)moinatan Wrote: [\[CITE\]](#) Hmm, someone could say that about Bitcoin too. Did you find something from fundamentals that I did not? Would love to hear anyway what makes it sound like an pump and dump

I've noticed a pattern recently; people who say things like "major coin X could also be a scam/ponzi/pump and dump" are usually full of it and are often shills. You're also deflecting and dodging questions.

The way I currently see it, this project is sketchy at best.

moinatan - August 7, 2021, 6:47 pm

(Aug 7, 2021 05:37 PM)XMR Wrote: [\[CITE\]](#) What new technologies does this coin offer that no other coins do? What problems does it solve?

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Sorry but everything that you said is literally wrong information so I don't mind debunking it but it is probably because I had bad English in my thread text or something

"nagax billion volume"

No, I never said that, you should re-read what I wrote.

I said naga.com exchange has billion daily volume, not nagax.com exchange.

Naga company did both crypto exchange & stock/CDF/forex exchange. Last one has billion daily volume, first one (crypto exchange) has almost zero volume indeed

Yes, Benjamin Bilski joined to naga as CEO when it was around 0.5\$ and way less than under the year after that, it pumped to \$5

That happened in 2019

>What I found was that your claim of "+1000% in six months" is blatantly false.

You clearly did check the wrong stock, I'm talking about N4G (NAGA) stock

> That's risking getting sucked into a scam unless it's 100% objective information and can be readily and independently proven by trusted sources

It's literally heavily regulated stock company, stock companies are being watched by watchdogs, it's not crypto BS that are unregulated

> it's actually down 23.92% in the last 6 months at the time of posting.

Yes in last 6 months. In last 2 years its +1000% though

In last year, +200%

>this token is dead in the water and has been for several years.

Yes that is true, however the CEO said in Q&A video that I linked in the OP post, that they will add much more utility to token and focus to make &license new crypto products too.

I am sure nobody here has not literally checked their naga.com website

Frost Crypt - August 8, 2021, 4:31 am

looks interesting, i will look into it , thanks

XMR - August 8, 2021, 6:49 am

(Aug 7, 2021 06:47 PM)moinatan Wrote: [\[CITE\]](#) Sorry but everything that you said is literally wrong information so I don't mind debunking it but it is probably because I had bad English in my thread text or something

By "debunking" it do you mean dodging all of my questions and going off topic? The topic is the token yet you're talking almost exclusively about the stock company now. You haven't answered any of my questions.

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Yes that is true, however the CEO said in Q&A video that I linked in the OP post, that they will add much more utility to token and focus to make &license new crypto products too.

Like what? How do you expect them to revive a long dead token with no real use case? I've seen that part of the video and he doesn't go into very much detail other than getting more liquidity and more publicity for it. That sounds more like hyping it up rather than giving it actual value. And in either case, why did they leave the token to die for so long before suddenly wanting to revive it? I agree with the person who said this token seems like a cash grab especially given that they're talking about getting into NFT during the NFT craze going on right now.

Just for clarity, I'm not bashing the stock company. I'm asking what purpose does this token serve? What practical use case does it have? Does it offer anything useful that other crypto projects don't already offer?

In the case that I happen to be dead wrong and this token ends up being successful then I apologize in advance if it seems like I'm shitting on it too hard. I just don't see much of a practical use case that would separate it from the others and have it see major growth in the crypto space. I like to be as skeptical as possible when investing in anything. Everyone should be when money is involved.

T0Bi - August 8, 2021, 7:11 am

(Aug 8, 2021 06:49 AM)XMR Wrote: [\[CITE\]](#) Just for clarity, I'm not bashing the stock company. I'm asking what purpose does this token serve? What practical use case does it have? Does it offer anything useful that other crypto projects don't already offer?

That's the question everyone should ask when presented with a token and OP has yet to answer it.

moinatan - August 8, 2021, 7:12 am

(Aug 8, 2021 06:49 AM)XMR Wrote: [\[CITE\]](#) By "debunking" it do you mean dodging all of my questions and going off topic? The topic is the token yet you're talking almost exclusively about the stock company now. You haven't answered any of my questions.

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misunderstanding from my side by grammar typing

I tried to answer questions as well as I can, my point is that NAGA.com exchange is making \$1 billion in volume but NAGAX is not and I think that was one of your main questions there

Here is the link for their big exchange <https://naga.com/markets>
Their crypto exchange <https://nagax.com/exchange/NGCETH>

>I'm asking what purpose does this token serves?

Yes, from the whitepaper

" Lower Trading Fees on NAGA TRADER on Every Asset Using a NGC Account"

"Cashback per Each Trade Performed on NAGA TRADER Using a NGC Account "

"Double Crediting of Copy Bonuses on NAGA TRADER Using a NGC Account"

"Lower Trading Fees on Switex on every asset using a NGC account"

"Cashback Program Switex"

"Discounted purchase of Ad Credits for the Switex and NAGA TRADER Ad Manager "

"Community Status and Access to Paid and Premium Content "

"SMART CONTRACTS FOR BONUSSES"

"THE NAGA DONATION FUND"

They had big plans in the whitepaper for token utilities, however, they have not added all of that to tokens yet because the bear market came and many people thought cryptos would die when bitcoin dropped to \$3k from \$20k and Ethereum to \$80 from \$1400

Because cryptos had a bear market and NGC token value decreased a lot, so it didn't make sense to focus on their NGC crypto section as much as their normal business. Since the cryptos are back again they do everything they can to increase NGC value to make it valuable so company can benefit

Why everyone is not using that token to save from fees? If there are a million users why NGC price is not higher?

Because they have zero ads for the token for now, and also obviously since their focus has not been in the token.

Also it has been extremely hard to acquire NGC tokens, since you had to deposit Cryptos to their own nagax exchange, normal people dont do that much effort to save some money

There was not easy "1 click buy NGC tokens"

But once NGC gets listed to their naga.com main exchange platform, that will change.

Basically, since there is almost nowhere mention of NGC tokens only the most advanced users know about it, though that is about to change

But yeah, NGC tokens already have a great utility. Also CEO said that they add much more utilities for it

They own 40% of the NAGA coin supply, and crypto markets are more alive than ever, they have a great motive to awake their NGC token back so the company can make profits by selling their NGC token reserves. Everyone can see from Etherscan that the company has not sold any tokens

CEO is a fan of cryptocurrencies, in the video, he also said that he trades only cryptocurrencies nowadays.

XMR - August 8, 2021, 8:06 am

(Aug 8, 2021 07:12 AM)moinatan Wrote: [\[CITE\]](#) First of all, I am sorry that I am not a native English speaker so there is and will be a misunderstanding from my side by grammar typing
Not a problem, I can still understand what you're saying.

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So basically it's just a rewards token? Almost all of this has to do with lowered fees, cash back, and discounts. If that's the case then it might work out but imo that's a cheap way to boost a token's value if it's mostly for things like rewards and discounts.

moinatan - August 8, 2021, 9:21 am

(Aug 8, 2021 08:06 AM)XMR Wrote: [\[CITE\]](#) Not a problem, I can still understand what you're saying.

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Yes it is basically a rewards token at this moment for sure yes, I have no idea what will happen once a "much better use case" comes for the NGC token, but since its much better I expect a lot from it but it is speculation ofc. So basically I bought the token because I did trust to what CEO said is upcoming in youtube video ?

OliverSc - August 8, 2021, 10:23 am

New shitcoin launch? Great, the more the better.

The more centralized they are, the more I love them.

moinatan - August 8, 2021, 12:21 pm

(Aug 8, 2021 10:23 AM)OliverSc Wrote: [\[CITE\]](#) New shitcoin launch? Great, the more the better.

The more centralized they are, the more I love them.
at least I am not selling "make money online ebooks" lol

But yeah "new shitcoin launch" no, it's not "NEW" since it has been since 2017
but indeed its "centralized" as almost every projects around (expect for Bitcoin, lol)

Canelo - August 8, 2021, 12:24 pm

I would go for top coins like BTC, ETH, BNB etc...

moinatan - August 8, 2021, 12:36 pm

(Aug 8, 2021 12:24 PM)Canelo Wrote: [\[CITE\]](#) I would go for top coins like BTC, ETH, BNB etc...
That's not a bad choice either, way lower risk

hanhi - August 27, 2021, 7:32 am

Thanks for telling about this coin bruh

moinatan - October 11, 2021, 9:47 am

I believe this coin will go to \$500m market cap easily.. there is its competitors too at same revenue
etc

yeah guys.. fundamentals matter, not negative comments ! lets go to +500m mcap now .. peter thiel
backing naga

SIM-1866423 - October 11, 2021, 11:11 pm

hitbtc token i will pass lmao

moinatan - October 12, 2021, 9:00 am

(Oct 11, 2021 11:11 PM)SIM-1866423 Wrote: [\[CITE\]](#) hitbtc token i will pass lmao
hitbtc? its on uniswap ..

(Oct 11, 2021 11:14 PM)DarkShadowsss Wrote: [\[CITE\]](#) Will pass on this SHITCOIN no thx
keep passing , i keep making money

haha

moinatan - January 28, 2022, 2:41 pm

(Aug 8, 2021 04:31 AM)Nano Shield Wrote: [\[CITE\]](#) looks interesting, i will look into it , thanks
I hope you did look into it bro.. it went 50x and now dropped but still like 20x..