

Forum:[Hack Forums](#)

Thread: [My altcoin is worth 50% more on BitMart than PcS, should I sell on there?](#)

Mons - August 13, 2021, 5:51 am

So I bought the token on PancakeSwap and its sitting on my MetaMask wallet

It got listed on Bitmart two days ago or smth, and the price there is like 50% higher than on Poocoin

When I go to Bitmart I can deposit the alt to bitmart acc and sell there for the much higher market price

It gives a warning

Quote:According to the token mechanism, for all deposits, an additional 10% fee will be charged by the platform. The total amount received will be 90% of the initial deposit. We strongly advise a risk assessment before the invest. But even with the 10% fee it's a \$970 extra I'd make by selling it on Bitmart at that price

Is there smth fishy going on here? Not sure why BitMart's price is so high, been 2 days now, 10h ago it corrected and lowered to same price as Poocoin but went up again few hours ago to be 50% higher than poocoin price

The Host - August 13, 2021, 6:25 am

CHeck the volume at both places. I'm guessing wherever there is a 50% price difference. That exchange has very very low volume.

Mons - August 13, 2021, 6:29 am

(Aug 13, 2021 06:25 AM)The Host Wrote: [\[CITE\]](#) CHeck the volume at both places. I'm guessing wherever there is a 50% price difference. That exchange has very very low volume.

It has a volume of \$420k which is like 25% of total

You think I can just deposit my coins on Bitmart or just buy low and sell high on Bitmart?

Zoomers - August 13, 2021, 8:45 am

(Aug 13, 2021 06:29 AM)Mons Wrote: [\[CITE\]](#) It has a volume of \$420k which is like 25% of total

You think I can just deposit my coins on Bitmart or just buy low and sell high on Bitmart?

Doesn't hurt trying just do a small amount to try it out. Might be a good arb play

Mons - August 13, 2021, 9:35 am

(Aug 13, 2021 08:45 AM)Zoomers Wrote: [\[CITE\]](#) Doesn't hurt trying just do a small amount to try it out. Might be a good arb play

Someone told me on Reddit that this is how people make huge gains

However, I have a hard time trusting Bitmart after reading all the negative reviews they people write about them

Krour - August 13, 2021, 9:42 am

It's common thing, but you will have issues depositing or withdrawing, I saw a chance one on LTC between binance and Kucoin about 18 percent defence i was like i'll fucking be rich, I deposited all my money on Kucoin bought LTC at the lower price and sent it to my binance, what's the catch?

It took 24 hours to arrive I was lucky tho because The price corrected on both sites but it was still a nice ,2.4 % gain.

Mons - August 13, 2021, 9:46 am

(Aug 13, 2021 09:42 AM)Krouer Wrote: [\[CITE\]](#) It's common thing, but you will have issues depositing or withdrawing, I saw a chance one on LTC between binance and Kucoin about 18 percent difference i was like i'll fugging be rich, I deposited all my money on Kucoin bought LTC at the lower price and sent it to my binance, what's the catch?

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Makes sense. Thanks for sharing your story.

Here the difference is 50% and has been for several days.

I mean if I just deposit my altcoin from MetaMask to Bitmart that shouldn't take long (25 confirmations)

And then once the altcoin is exchanged to BNB or USDT, I can withdraw it whenever I want

Krouer - August 13, 2021, 9:48 am

Yeah sure, if there's no limite to how much u can deposit , you can test this with w small amoint of money if it works you'll be making huge gains so exploit it as hard as you can because it's not illegal.

I have an app that helps catch all the arb chances on all the exchange plaforms.