

Forum:[Hack Forums](#)

Thread: [SunContract \(SNC\) - A blockchain technology for buying & selling electricity](#)

Cooligan - October 10, 2021, 7:39 am

> Introduction:

Has anyone else been looking into SunContract (SNC) lately? From what I'm seeing and reading it looks very promising and extremely interesting. Also as of 7 days ago, SunContract now has a foothold in the real world after Radece becomes the first Energy Self-Sufficient Town Centre in Slovenia with Blockchain Energy Market.

> Details:

CoinGecko:

<https://www.coingecko.com/en/coins/suncontract>

Coinpaprika: (this is the exchange linked directly on their official website)

<https://coinpaprika.com/coin/snc-suncontract/>

BitcoinTalk thread introduction:

<https://bitcointalk.org/index.php?topic=1934763.0>

SunContract's official website:

<https://suncontract.org/about-suncontract-blockchain-project/>

Whitepaper:

<https://suncontract.org/wp-content/uploads/2020/12/whitepaper.pdf>

> Rundown:

The SunContract project was originally launched in 2016, and has since grabbed the attention of many in the Global Energy community; especially in the EU where it's based out of. They are also in full support of the UN's Sustainable Development Goals.

SunContract's vision to create a Global Energy sharing & trading Marketplace (GEM) that allows each and every energy customer (residential, commercial and industrial) to interact directly with one another, without a need for intermediaries, allowing them to become more sustainable and energy self-sufficient.

SunContract's blockchain based application is compatible with existing grid infrastructure and also compliant with the existing framework of legislations.

Gregory Novak (CEO of SunContract) is also a co-owner of the Sonce Group which has had 15 years of experience already in the field of energy. <https://sonce.com>

CoinTelegraph wrote an article on SunContract back in 2018 detailing the official launch:

<https://cointelegraph.com/press-releases/the-worlds-first-peer-to-peer-energy-trading-platform-suncontract-launched>

SunContract then made it into another article from CoinTelegraph in 2020 for the biggest crypto and

blockchain topics to follow that year: (scroll to #38 - Robert Schwertner, Influencer - 3rd paragraph down)

<https://cointelegraph.com/explained/experts-share-what-are-the-biggest-crypto-and-blockchain-topics-to-follow-in-2020>

> Achievements:

Radece becomes first Energy Self-Sufficient Town Centre in Slovenia with Blockchain Energy Market!

The new facility was inaugurated by Gregor Novak, a co-owner of the Sonce group and director of energy market SunContract, at a ceremony in Radece.

Source & read more:

<https://www.total-slovenia-news.com/business/8974-radece-becomes-first-energy-self-sufficient-town-centre-in-slovenia-with-blockchain-energy-market>

Just around a week ago the CEO of SunContract took part in the Smart Villages for a Green, Digital and Resilient Europe International Conference.

You can watch the timestamped video of his talk, here:

<https://youtu.be/watZ4vLb4Ok?t=21774>

The SunContract project also has reached over 10,000 users according to CoinTelegraph.

> Extras:

- CNBC interview with Gregory Novak about SunContract:

<https://youtu.be/hFANppccbys>

- Interview with Gregory Novak detailing what SunContract is all about:

<https://player.vimeo.com/video/604997249?h=1a7da3240a>

SNC is currently listed on the following exchanges:

Huobi:

https://www.huobi.com/en-us/exchange/snc_btc/

HitBTC:

<https://hitbtc.com/snc-to-eth>

OKEx:

<https://www.okex.com/spot/trade/snc-btc>

Uniswap: (you'll have to import SNC)

<https://app.uniswap.org/>

Kriptomat:

<https://kriptomat.io/sl/suncontract-snc-cena/>

YoBit:

<https://yobit.net/en/trade/SNC/BTC>

> Outro:

What do you guys think about this project? Personally it seems fairly exciting seeing the potential the project truly has. Very curious to hear what everyone else has to say about it as well though!

/discuss

Tommie R - October 10, 2021, 8:04 am

Why can't this marketplace of energy be established on the Lightning Network? Their whitepaper makes it seem like you're investing in "Renewable energy" and they show us all types of graphs on renewable energy... That seems deceptive to some extent to me, because they're just trying to establish an international marketplace for Renewable Energy.

I don't see the need for this. It seems like it could just be an App built on the Lightning Network, using Bitcoin.

haunterr - October 10, 2021, 8:32 am

The guy looks sleezy as hell.

Also, for verifiability purposes and due diligence, I can't find that CNBC anywhere legitimate other than SunContract facebook and youtube channels. Can you please link it from CNBC or another verifiable source? I'm getting the vibe that they just fraudulently put CNBC logo on their own interview.

Vibe - October 10, 2021, 8:42 am

Yo this sounds pretty interesting definitely gonna do a deep dive into this coin after work thanks for the share homie!

Tommie R - October 10, 2021, 8:51 am

(Oct 10, 2021 08:19 AM)Focus Broken Wrote: [\[CITE\]](#) What's the point? You can already buy and sell electricity with Bitcoin.

Lmao exactly. A third of the whitepaper displays how Renewable Energy is a growing industry. They're trying to create a marketplace for that, but I don't see why they need to operate on their token and own blockchain. It could be a platform that's built on the Lightning Network, using Bitcoin. Simple and favorable.

Both parties (sellers/buyers) would be better off with a marketplace built on Bitcoin. A lot of these Cryptos are BS; a couple of charts easily fools naive self-proclaimed investors.

Cooligan - October 10, 2021, 8:52 am

(Oct 10, 2021 08:32 AM)haunterr Wrote: [\[CITE\]](#) The guy looks sleezy as hell.

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I Googled the title of the video because I didn't notice that until after either. The only credible source for it I could find was an article on Medium:

<https://medium.com/suncontract/suncontract-ceo-gregor-novak-interviewed-on-cnbc-news-a7753bc2b107>

Also after a quick Google search, the reporter Carlo Cerutti does in fact work for CNBC.

haunterr - October 10, 2021, 1:29 pm

(Oct 10, 2021 08:52 AM)Cooligan Wrote: [\[CITE\]](#) I Googled the title of the video because I didn't notice that until after either. The only credible source for it I could find was an article on Medium:

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Also after a quick Google search, the reporter Carlo Cerutti does in fact work for CNBC.
No worries, good that you're looking :)

I will say that what you linked is something SunContract themselves post, so make sure to read it all with a grain of salt.

Tommie R - October 10, 2021, 1:33 pm

(Oct 10, 2021 01:29 PM)haunterr Wrote: [\[CITE\]](#) No worries, good that you're looking :)

I will say that what you linked is something SunContract themselves post, so make sure to read it all with a grain of salt.

Exactly. It's unbelievably easy to get mentioned on Forbes / Yahoo Finance They're playing the noobs who can't do proper due diligence.