

Forum:[Hack Forums](#)

Thread: [Polkadot Parachain Top Picks](#)

Porn - October 26, 2021, 10:17 am

The first [Polkadot Parachain auction](#) will begin in 16 days from now, with so many amazing projects joining the polkadot ecosystem what is your top pick and why?

Tacticalpenguin - October 26, 2021, 10:26 am

For the people more knowledgable on DOT. How good will the Polkadot mainnet be? Is it worth to invest in Polkadot? What are some projects I should look out for?

Porn - October 26, 2021, 11:52 am

(Oct 26, 2021 10:26 AM)Tacticalpenguin Wrote: [\[CITE\]](#) For the people more knowledgable on DOT. How good will the Polkadot mainnet be? Is it worth to invest in Polkadot? What are some projects I should look out for?

You have to invest in Polkadot (DOT) to participate in the auctions. Polkadot supports a limited number of parachains, currently estimated to be about 100. Parachain slots will be acquirable through auction, If a project does not take parachain slot (does not receive enough DOT support) you will get your DOT back in a few days after auctions end.

<https://wiki.polkadot.network/docs/learn-parachains>

<https://wiki.polkadot.network/docs/learn-auction>

I've been looking at smaller projects that will be fighting in auction for a spot on the parachain but haven't looked into them enough to recommend.

Yin Yang - October 26, 2021, 1:18 pm

The auctions if succeeded will lockup the DOT ultimately, right?

Porn - October 26, 2021, 2:45 pm

(Oct 26, 2021 01:18 PM)Yin Yang Wrote: [\[CITE\]](#) The auctions if succeeded will lockup the DOT ultimately, right?

Correct, if the project you choose successfully wins the auction your DOT will be locked for the leasing period (96 weeks). You will also be rewarded with the native tokens for the project in which won the auction for your contributions. However, if the project fails to win the auction your DOT will be refunded immediately.

edit: Also, if you look at the image i posted above, one of the biggest trade-offs is that you cant stake the DOT while its locked, so if the project is not successful, you might have made more money simply staking your DOT for 96 weeks. However, if the project is successful obviously you would have made a huge return on your initial DOT investment.

Aleksei94 - October 26, 2021, 3:45 pm

So in which project should we invest ?

Voxi - October 26, 2021, 3:54 pm

(Oct 26, 2021 02:45 PM)Porn Wrote: [\[CITE\]](#) Correct, if the project you choose successfully wins the

auction your DOT will be locked for the leasing period (96 weeks). You will also be rewarded with the native tokens for the project in which won the auction for your contributions. However, if the project fails to win the auction your DOT will be refunded immediately.

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Porn - October 26, 2021, 5:24 pm

(Oct 26, 2021 03:45 PM)Aleksei94 Wrote: [\[CITE\]](#) So in which project should we invest ?

Acala and Moonbeam are highly anticipated to win the first upcoming auction:

<https://parachains.info/auctions/polkadot>

<https://coinmarketcap.com/currencies/acala>

<https://coinmarketcap.com/currencies/moonbeam>

Although this is only the first round, many more projects will be auctioned later.

(Oct 26, 2021 03:54 PM)Voxi Wrote: [\[CITE\]](#) I'm just gonna HODL my DOT, I don't want it locked up. Especially for 96 weeks.

Yeah, staking DOT for 13% APY is not a bad idea especially if you don't want it locked up for 96 weeks.

Although for example, if you participated in Kusama's auction for project Moonriver, you would have received 14 MVR for your 1 KSM contribution.

1 KSM = \$390 14 MVR = \$5234

You receive 30% of your rewards immediately, you receive the remaining 70% over 48 weeks.

popZmoke - October 27, 2021, 3:52 pm

Yesss, I am going to read about this soon. I remember reading about this a few weeks ago. Also invested in moonriver back then and made a quick x2 in 1 day. Now I've convinced my friends and I think we've got a good amount of \$ to invest (like 1btc). Any videos you can share OP? Or explain how this is gonna work? Like what do I need to setup to participate for an auction.

Grizzlies - October 27, 2021, 6:26 pm

At this point DOT TP \$100 + soon

noname12345 - October 27, 2021, 9:07 pm

i like acala a lot. but lock up for 2 years is kinda risky cause of this bull run. will it last for 2 years? i think why kusma did well was cause we were in a uptrend. so idk

Porn - October 28, 2021, 6:45 am

(Oct 27, 2021 09:07 PM)noname12345 Wrote: [\[CITE\]](#) i like acala a lot. but lock up for 2 years is kinda risky cause of this bull run. will it last for 2 years? i think why kusma did well was cause we were in a uptrend. so idk

It's definitely not risk-free, your basically taking a gamble with your DOT locked up for 2 years. Today the Polkadot market cap is \$40b in 2 years will it be \$400b or \$4b? Regardless of whether a project such as Acala or Astar or Moonbeam is successful, you will receive your DOT back in 96 weeks after the lease expires, during those 96 weeks you are allowed to gradually claim the native

token rewards.

WatUFaka - November 1, 2021, 9:35 am

this thread is very helpful

please share some more info if anyone have

noname12345 - November 5, 2021, 9:01 am

Yeah almost 200\$ million into acala. They have that liquid crowdload option. I was wondering if they could run off with our dots that way?

Also moonbeam requires vpn if from USA. Is that a good idea to contribute using a vpn? Any chance of losing funds you think?

Also what projects are you aiming towards now? Still moonbeam? Did you do your research on all the other projects?

Porn - November 5, 2021, 9:11 am

(Nov 5, 2021 09:01 AM)noname12345 Wrote: [\[CITE\]](#) Yeah almost 200\$ million into acala. They have that liquid crowdload option. I was wondering if they could run off with our dots that way?

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Yeah, \$200 million into Acala so far and it's only been live for a couple hours the DOT:ACA ratio reward will probably be very low.

I used a VPN for the moonbeam auction, you shouldn't participate if you are from the U.S (legally) however, I think banning U.S will actually give higher DOT:GLMR ratio rewards.

UNKNOWN1 - November 5, 2021, 9:21 am

Bought at \$20 , today I just sold 100 DOT for \$51 each.

Still holding some and will sell again when it reaches the \$100 mark

noname12345 - November 5, 2021, 9:25 am

(Nov 5, 2021 09:11 AM)Porn Wrote: [\[CITE\]](#) Yeah, \$200 million into Acala so far and it's only been live for a couple hours the DOT:ACA ratio reward will probably be very low.

I used a VPN for the moonbeam auction, you shouldn't participate if you are from the U.S (legally) however, I think banning U.S will actually give higher DOT:GLMR ratio rewards.

There is absolutely no way for any projects to run off with peoples funds right?

Porn - November 5, 2021, 9:39 am

(Nov 5, 2021 09:25 AM)noname12345 Wrote: [\[CITE\]](#) There is absolutely no way for any projects to run off with peoples funds right?

The project can't run off with your funds, you are simply voting with your DOT for an auction, if your project wins the auction your DOT is locked up for 96 weeks, if it fails to win the auction your DOT is returned back to you after the auctions end.

Binance and kucoin will support the Polkadot Parachain Auctions, if you want to participate using an exchange it might be easier.

noname12345 - November 5, 2021, 10:01 am

(Nov 5, 2021 09:39 AM)Porn Wrote: [\[CITE\]](#) The project can't run off with your funds, you are simply voting with your DOT for an auction, if your project wins the auction your DOT is locked up for 96 weeks, if it fails to win the auction your DOT is returned back to you after the auctions end.

Binance and kucoin will support the Polkadot Parachain Auctions, if you want to participate using an exchange it might be easier.
awesome thank you bro

which projects beside moonbean are you going for

Porn - November 5, 2021, 10:20 am

(Nov 5, 2021 10:01 AM)noname12345 Wrote: [\[CITE\]](#) awesome thank you bro

which projects beside moonbean are you going for
I'm holding a small bag of moonbeam, acala, and astar. I don't expect high rewards from these first auctions, a lot of DOT is being contributed with little reward.

Porn - November 7, 2021, 4:40 pm

Has anyone researched Acala's liquid crowdloan lC DOT option?

Basically, your DOT contribution goes into the Acala liquid vault, Acala liquid vault then contributes your DOT to the crowdloan auction to win a slot on the parachain. You will then receive lC DOT at launch (around december ~2 months) which you can trade in order "stay liquid". Once Polkadot's crowdloan runtime module expires in 96 weeks, you can redeem lC DOT for DOT 1:1 (lC DOT will be burned in exchange for DOT).

If people decide to trade their lC DOT early (around december) it will not be worth 1:1 DOT, meaning you can buy lC DOT for a fraction % of the price of DOT and then exchange it back for DOT in 96 weeks as it is guaranteed to equal 1:1 DOT once the polkadot crowdloan runtime module expires. I think this could be a huge opportunity to pick up some cheap DOT.

noname12345 - November 7, 2021, 8:14 pm

(Nov 7, 2021 05:40 PM)Porn Wrote: [\[CITE\]](#) Has anyone researched Acala's liquid crowdloan lC DOT option?

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yes make sure you do their quest so later on you can get an NFT

ep1capple - November 7, 2021, 9:06 pm

I'm big on Efinity, another one of Enjin's projects.

Life - November 8, 2021, 3:05 am

I just vote on Parallel Imao. No reason as to why but I plan on holding DOT for a long time anyway and this prevents me from taking it out early ? I have a bad habit of selling at a loss cause I am

impatient. These lock ups somewhat help me lol

Porn - November 8, 2021, 6:10 am

(Nov 8, 2021 04:05 AM)Life Wrote: [\[CITE\]](#) I just vote on Parallel lmao. No reason as to why but I plan on holding DOT for a long time anyway and this prevents me from taking it out early ? I have a bad habit of selling at a loss cause I am impatient. These lock ups somewhat help me lol

Parallel finance seems like a really good project and good reward too, although I'm not sure it will even win the auction this year with monsters like Darwinia and Efinity still waiting to be auctioned.

znc - November 8, 2021, 9:13 pm

My approach is holding my DOT and investing in polkadot ecosystem coins directly.

I don't want to be stuck holding coins through a bear cycle.

noname12345 - November 9, 2021, 9:01 am

(Nov 8, 2021 10:13 PM)znc Wrote: [\[CITE\]](#) My approach is holding my DOT and investing in polkadot ecosystem coins directly.

I don't want to be stuck holding coins through a bear cycle.

how will you know the bear cycle will begin and sell your coins in time? you know that polkadot is an inflationary coin right? 10% of supply gets pumped in every year and if youre not staking and earning 13% apy then youre losing vaule.

znc - November 10, 2021, 2:21 pm

(Nov 9, 2021 10:01 AM)noname12345 Wrote: [\[CITE\]](#) how will you know the bear cycle will begin and sell your coins in time? you know that polkadot is an inflationary coin right? 10% of supply gets pumped in every year and if youre not staking and earning 13% apy then youre losing vaule.

Waiting for BTC to hit \$80k+ and slow down. I'm someone who thinks \$100k BTC by EOY is going to happen. I'm just very bullish on the market, and DOT is my favorite medium-term hold. I agree with those who think the cycle will end by February at the latest, but I'm likely going to be looking to sell in December.

s1N - November 10, 2021, 11:53 pm

(Nov 7, 2021 09:14 PM)noname12345 Wrote: [\[CITE\]](#) yes make sure you do their quest so later on you can get an NFT

Hello Beatiful, can you be more specific? I also contributed some DOT through their vault, but I didn't see any quests. Maybe i was too hasty?

I also contributed to the moonbeam crowdloan.

noname12345 - November 11, 2021, 10:42 am

(Nov 11, 2021 12:53 AM)s1N Wrote: [\[CITE\]](#) Hello Beatiful, can you be more specific? I also contributed some DOT through their vault, but I didn't see any quests. Maybe i was too hasty?

I also contributed to the moonbeam crowdloan.
here you go mate

<https://acala.network/acala/quests>

Porn - November 11, 2021, 2:31 pm

Someone just contributed 10M DOT to project moonbeam worth half a billion dollars.

Yin Yang - November 11, 2021, 2:54 pm

(Nov 11, 2021 03:31 PM)Porn Wrote: [\[CITE\]](#) Someone just contributed 10M DOT to project moonbeam worth half a billion dollars.it's only just the beginning. I can't wait for the supply shock to

happen causing it to rocket

noname12345 - November 13, 2021, 10:37 am

Moonbeam and Acala going head to head, crazy how much money was contributed

?OMEGA? - November 13, 2021, 1:01 pm

(Nov 13, 2021 01:13 PM)Beau Wrote: [\[CITE\]](#) Going to ape into Centrifuge.

[Video: <https://youtu.be/h8tfJ9EtlpY>]

You can already buy centrifuge?

noname12345 - November 13, 2021, 8:12 pm

(Nov 13, 2021 02:01 PM)_OMEGA_ Wrote: [\[CITE\]](#) You can already buy centrifuge?
you can contribute polkadot and if centrifuge wins they give you their native token when they launch

noname12345 - November 18, 2021, 10:31 am

ACALA WON!! THE AUCTION LOOKING FOWARD TO THIS

Yin Yang - November 24, 2021, 11:12 am

Have you taken a look at [Efinity](#) (EFI)?

Stork - November 24, 2021, 8:43 pm

(Nov 24, 2021 12:12 PM)Yin Yang Wrote: [\[CITE\]](#) Have you taken a look at [Efinity](#) (EFI)?
I'm gonna grab a big bag I think

noname12345 - November 25, 2021, 1:25 pm

(Nov 24, 2021 12:12 PM)Yin Yang Wrote: [\[CITE\]](#) Have you taken a look at [Efinity](#) (EFI)?
its enj

just loaded more dots to this one

Porn - December 8, 2021, 8:12 am

Surprised Efinity (enjin) is doing so poorly in the auction with the amount of hype around NFTs and metaverse projects right now, hoping it pulls through for the #5 spot.

Recon12345 - December 8, 2021, 8:19 am

(Dec 8, 2021 09:12 AM)Porn Wrote: [\[CITE\]](#) Surprised Efinity (enjin) is doing so poorly in the auction with the amount of hype around NFTs and metaverse projects right now, hoping it pulls through for the #5 spot.

No matter the hype, if btc is down, everything follows.

noname12345 - December 8, 2021, 12:10 pm

i hope efinity surpass manta and i hope clover wins cause i got efinity and clover

Omniscient - December 8, 2021, 2:18 pm

(Dec 8, 2021 09:12 AM)Porn Wrote: [\[CITE\]](#) Surprised Efinity (enjin) is doing so poorly in the auction with the amount of hype around NFTs and metaverse projects right now, hoping it pulls through for the #5 spot.

This is where they dropped the ball imho. They stopped their focus on Enjin (Ethereum) and produced a second product Efinity (Polkadot).

I think it creates conflict as an investor on which of their products I want to support.

Porn - December 31, 2021, 3:22 pm

ENJ was probably my last investment in the polkadot ecosystem for awhile, currently holding Moonbeam, Acala and Astar. Gavin Wood recently published an article with polkadot goals for 2022: <https://medium.com/polkadot-network/polkadot-2021-roundup-6cbd3b50c50e>

"Our goal is to allow each one of Polkadot's parachains to push upwards towards our 1,000sTPS per-shard target. We also have the launch of decentralized bridges to look forward to, initially Parity's bridge which will connect Polkadot to Kusama, and later Snowfork's which will connect Polkadot to Ethereum."

Porn - January 11, 2022, 8:25 am

Moonbeam GLMR went live this morning, anyone who contributed DOT received 30% of their rewards this morning currently trading on Binance and Kucoin for \$20 per GLMR.

Joy - January 11, 2022, 1:16 pm

(Jan 11, 2022 09:25 AM)Porn Wrote: [\[CITE\]](#) Moonbeam GLMR went live this morning, anyone who contributed DOT received 30% of their rewards this morning currently trading on Binance and Kucoin for \$20 per GLMR. Would be sick if GLMR reached around Moonrivers prices.
Edit- Forget the total supply of Moonriver is 100x less.

Porn - January 11, 2022, 1:50 pm

(Jan 11, 2022 02:16 PM)Joy Wrote: [\[CITE\]](#) Would be sick if GLMR reached around Moonrivers prices.

Also, any idea why i can't see Batch 2 auctions on Binance?

Apparently binance won't support batch 2 auctions only auctions from batch 1. Also, I think GLMR did pretty well reaching over \$1 billion dollar market cap within a few hours from going live on Kucoin and Binance, moonriver is currently only at \$500 million market cap. The problem is everyone aped into GLMR so the rewards are diluted and the total supply is much higher (100x) the amount of moonriver.

SIM-4831178 - January 11, 2022, 2:15 pm

<https://hackforums.net/showthread.php?tid=6143463>

Sora network will participate to KSM auctions in 10 days, also they'll participate for DOT auctions later this year.

Polkaswap is superior compared to any other substrate dex right now.

Porn - January 11, 2022, 3:48 pm

(Jan 11, 2022 03:15 PM)SIM-4831178 Wrote: [\[CITE\]](#)
<https://hackforums.net/showthread.php?tid=6143463>

Sora network will participate to KSM auctions in 10 days, also they'll participate for DOT auctions later this year.

Polkaswap is superior compared to any other substrate dex right now.

Sora would only need to win a parachain auction on kusama not polkadot as the polkadot ecosystem will connect to kusama through parity's bridge. I like sora and polkaswap although I think winning an auction is life or death for the project. The reward pool 5k of 407k XOR (1.23%)? doesn't look very appealing for a 1 year lockup of my KSM compared to other projects offering 10% or even 15% of their total supply in rewards.