

Forum:[Hack Forums](#)

Thread: [CRO Token, \\$700 Million Stadium Deal](#)

Grim - November 18, 2021, 8:28 am

So i guess crypto.com just got the naming rights to one of the most famous stadiums ever (home of the LA lakers) in a \$700m naming deal for 20 years.

Do you guys think this will actually increase the value of the token? is just gonna go back down or continue to rise?

Source:

<https://www.benzinga.com/markets/cryptocurrency/21/11/24156698/crypto-com-coin-cro-surges-55-following-staples-center-naming-rights-deal>

Omniscient - November 18, 2021, 8:49 am

I think it's good for CRO value. It's impressive what Crypto.com has done in a short period of time. IMHO they are gonna make Coinbase look like MySpace.

SUI-3183372 - November 18, 2021, 8:52 am

(Nov 18, 2021 09:28 AM)Grim Wrote: [\[CITE\]](#) So i guess crypto.com just got the naming rights to one of the most famous stadiums ever (home of the LA lakers) in a \$700m naming deal for 20 years.

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It already has:

Spoiler [\(Click to View\)](#)

Who knows if it has any significant impact on crypto as a whole, but it will increase Crypto.com's brand recognition and bring new users to their service.

(Nov 18, 2021 09:49 AM)Omniscient Wrote: [\[CITE\]](#) I think it's good for CRO value. It's impressive what Crypto.com has done in a short period of time. IMHO they are gonna make Coinbase look like MySpace.

I was just telling my dad last night that at this point last year, crypto.com was barely a blip on anybody's radar, and at this point 2 years ago, nobody had heard of them. Their growth has been explosive, they've been impressive, and every step of the way I've written them off as a platform that wouldn't last ?

Grim - November 18, 2021, 9:01 am

(Nov 18, 2021 09:49 AM)Omniscient Wrote: [\[CITE\]](#) I think it's good for CRO value. It's impressive what Crypto.com has done in a short period of time. IMHO they are gonna make Coinbase look like MySpace.

Agreed its a huge step for them. I wouldn't be surprised if coinbase or some of the other online

wallets and exchangers pull some big advertising stunt like this as well.

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https://en.wikipedia.org/wiki/FTX_Arena

FTX got their naming rights for over 5x less than Crypto.com, but then again, who wants the Miami Heat ???

Sholi - November 18, 2021, 9:29 am

I sold mine just recently. I think what triggered that is I decided to dig deep into Crypto.com and the people behind it. Turns out there is some deep dark shit behind what we know as Crypto.com today. Perhaps that is the case with every giant name we know today but still, fuck them.

Bear - November 18, 2021, 9:32 am

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Could you elaborate more on this "deep dark shit"?

Thanks

Sholi - November 18, 2021, 9:53 am

(Nov 18, 2021 10:32 AM)Bear Wrote: [\[CITE\]](#) Could you elaborate more on this "deep dark shit"?

Thanks

To sum up this long tale, Crypto.com's CEO was behind a company named Monaco, and another named Ensogo. Monaco (MCO) raised tens of millions of dollars (in an ICO) to launch a cryptocurrency Visa card that never materialized. Vast amounts of user identification information were collected in the process and funds were still collected even though there was no time table for the release of the MCO Visa cards. The company rebranded itself by buying the \$12 million Crypto.com website and renamed Monaco (MCO) to Crypto.com, likely due to numerous users calling Monaco (MCO) a scam.

The nail in the coffin is the founder of these projects, Kris Marszalek, was at the helm of Ensogo (another dark, long tale which you can look up) when the company collapsed and defrauded numerous users, investors, and merchants. Then Marszalek launched Monaco (MCO) less than a year later.

This is just a very small taste of the horror stories behind Crypto.com. There are even multiple horror stories on the platform itself where people have been suspended (not able to recover their funds) with little to no reasoning behind it. The main takeaway from this is, the CEO behind it Kris Marszalek is a shady guy and IS not to be trusted.

I could give you a plethora of links to read and analyze for yourself but it's as simple as a Google Search, so if you're interested to know more then I'd suggest you do that. There is an old Bitcointalk thread with over 400+ pages on MCO but alot of the posts there have been deleted by the Monaco team itself. Reddit has a ton of information on this as well.

Frukt - November 18, 2021, 9:56 am

(Nov 18, 2021 10:53 AM)Sholi Wrote: [\[CITE\]](#) -

Thank you for this explanation. I was actually invested in MCO in its IPO (or very early), BIG SCAM!

I had no idea MCO bought up Crypto.com, kinda regret being a crypto.com user now ?

Bear - November 18, 2021, 9:58 am

(Nov 18, 2021 10:53 AM)Sholi Wrote: [\[CITE\]](#) To sum up this long tale, Crypto.com's CEO was behind a company named Monaco, and another named Ensogo. Monaco (MCO) raised tens of millions of dollars (in an ICO) to launch a cryptocurrency Visa card that never materialized. Vast amounts of user identification information were collected in the process and funds were still collected even though there was no time table for the release of the MCO Visa cards. The company rebranded itself by buying the \$12 million Crypto.com website and renamed Monaco (MCO) to Crypto.com, likely due to numerous users calling Monaco (MCO) a scam.

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Thanks for sharing this information!

Grim - November 18, 2021, 10:45 am

(Nov 18, 2021 10:53 AM)Sholi Wrote: [\[CITE\]](#) To sum up this long tale, Crypto.com's CEO was behind a company named Monaco, and another named Ensogo. Monaco (MCO) raised tens of millions of dollars (in an ICO) to launch a cryptocurrency Visa card that never materialized. Vast amounts of user identification information were collected in the process and funds were still collected even though there was no time table for the release of the MCO Visa cards. The company rebranded itself by buying the \$12 million Crypto.com website and renamed Monaco (MCO) to Crypto.com, likely due to numerous users calling Monaco (MCO) a scam.

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Kind of makes sense If you used the crypto.com app or their site to buy or sell anything they require a huge amount of personal info to exchange there compared to other exchange sites.

Yin Yang - November 18, 2021, 11:04 am

I personally think the partnership with ufc was more impressive. I know ftx is with Miami heat so I guess they're getting nba exposure

Hitachi - November 18, 2021, 11:13 am

Crypto.com has been killing it with the marketing. Let's see if Binance and Coinbase have any big dick moves up their sleeve next.

Truth - November 18, 2021, 11:22 am

Crypto.com is pretty much advertising for all of crypto which is good for the space imo

Omniscient - November 18, 2021, 11:39 am

Quote:To sum up this long tale, Crypto.com's CEO was behind a company named Monaco, and another named Ensogo. Monaco (MCO) raised tens of millions of dollars (in an ICO) to launch a cryptocurrency Visa card that never materialized. Vast amounts of user identification information were collected in the process and funds were still collected even though there was no time table for the release of the MCO Visa cards. The company rebranded itself by buying the \$12 million Crypto.com website and renamed Monaco (MCO) to Crypto.com, likely due to numerous users calling Monaco (MCO) a scam.

Early crypto days was incredibly difficult. Basically you outlined a guy who had a mission, failed, failed, then finally through persaverance finally succeeded. I don't blame the CEO for the atmosphere around crypto many years ago.

Have you researched if any of those early investors continued to be part of the new projects? You sort of paint a very slanted picture but I have questions. You say they renamed their project, so doesn't that mean if I invested into Monaco that I'm also part of Crypto.com?

Quote:The main takeaway from this is, the CEO behind it Kris Marszalek is a shady guy and IS not to be trusted.

I have a feeling the investors involved in Crypto.com wouldn't agree with that.

Quote:Crypto.com offered MCO and CRO. The early adopters / investors of MCO thought it was going to the moon since the tokenomics were solid. The Crypto.com team and CEO initially promised that the two tokens were not going to be merged. Crypto.com eventually forced MCO holders to swap to CRO. That was the only shady thing I have experienced, but I have gotten my original investment back and then some.

I can't really complain...

I had early MCO tokens as well. Made a lot of money even in the CRO swap.

Grim - November 18, 2021, 9:58 pm

(Nov 18, 2021 12:39 PM)Omniscient Wrote: [\[CITE\]](#) I had early MCO tokens as well. Made a lot of money even in the CRO swap.i actually did as well as part of their credit card rewards promo they did was kinda cool

Sholi - November 19, 2021, 3:15 am

(Nov 18, 2021 12:39 PM)Omniscient Wrote: [\[CITE\]](#) Early crypto days was incredibly difficult.

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A guy who has a mission, fails, fails and then succeeds is A-OKAY in my book. Nothing against that. You're forgetting about the shady moves along the way and only picking up the parts which interest you. I'm not sure why though. [Prior to Monaco, he ran a company that SCAMMED its merchants, workers and investors](#). You can follow every bit of this exit scam [here](#), [here](#), and [here](#).

There is so much dirt on Crypto.com's CEO that you don't even have to dig an inch to find every part of it. How you can give this guy the image of a "persevering Entrepreneur that made it after all the struggles" is beyond me.

Regarding Crypto.com, the way their platform is designed with locking up CRO to do everything & their TOS allows them to do anything they want without notice leaves you in a very vulnerable position. Add the sprinkles of a shady CEO and voila, you're even more vulnerable.

Sholi - November 19, 2021, 4:44 am

(Nov 19, 2021 05:24 AM)Beau Wrote: [\[CITE\]](#) So, it's shady for Crypto.com to have incentive mechanisms that encourages hodling the CRO token? You're not forced to lock-up CRO.

Crypto.com has a TOS that allows them to not be legally obligated to operate in a certain way?!?!? That's literally every other TOS you've probably signed without reading.

You're probably right about that and having funds in any exchange leaves you in a vulnerable position. However, my point about the CEO stays.

??? ? ??? ??? - November 21, 2021, 6:29 am

I just sold my CRO for some BTC, had Jade card. Hope I made the right choice here. Made a nice 4x on the card and loads of cashback over the last year and half.

I just couldn't help but look at the chart and think, yes its time to convert this to Sats. I could be wrong. I still own a few thousand CRO that's locked up from past deals but we will see

Redwall - November 21, 2021, 6:37 am

CRO is looking back up there again

Grim - November 21, 2021, 12:20 pm

(Nov 21, 2021 07:37 AM)Redwall Wrote: [\[CITE\]](#) CRO is looking back up there again

Going up! I will say there advertising is freeing on point. I see their ads literally on everything and everywhere

nelz - November 24, 2021, 3:01 am

This coin is pumping hard. Will hit \$1 very soon at this rate.