

Forum: [Hack Forums](#)

Thread: [BTC Taproot and \\$250k](#)

Omniscient - November 20, 2021, 1:50 pm

<https://www.coindesk.com/tech/2021/11/13/taproot-bitcoins-long-anticipated-upgrade-activates-this-weekend/>

Bitcoin gonna hit \$250k in 2023. Taproot is part of the reason why. Segwit was huge and now Taproot is gonna add even more functionality to Bitcoin.

Pretty huge imho for Bitcoin.

Spear_ - November 20, 2021, 1:55 pm

Do you think its ok buying more btc atm?

Truth - November 20, 2021, 2:06 pm

Yeah, I think lighting has to get huge for that kind of scale to happen. If fees average to \$50 like BTC did in 2017 then I doubt it can reach \$250k

With inflation tho, BTC is going up for sure

Cap - November 20, 2021, 2:19 pm

(Nov 20, 2021 02:55 PM)Spear_ Wrote: [\[CITE\]](#) Do you think its ok buying more btc atm?
There really isn't a bad time to purchase BTC. I always recommend grabbing some when you can.

SUI-3183372 - November 20, 2021, 2:20 pm

(Nov 20, 2021 03:19 PM)Cap Wrote: [\[CITE\]](#) There really isn't a bad time to purchase BTC. I always recommend grabbing some when you can.

5% of my paycheck gets converted to BTC on the 2nd and the 16th of every month. This is what I recommend to all of my friends who are curious but large investments make them anxious, a percentage of your pay, whatever you're comfortable with, once or twice a month.

Omniscient - November 20, 2021, 2:21 pm

(Nov 20, 2021 03:06 PM)Truth Wrote: [\[CITE\]](#) Yeah, I think lighting has to get huge for that kind of scale to happen. If fees average to \$50 like BTC did in 2017 then I doubt it can reach \$250k

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BTC has traditionally peaked in price when TXN fees are highest. A correlation between demand, value, and fees. A \$250k BTC might actually mean \$50 fees are normal.

Cap - November 20, 2021, 2:22 pm

(Nov 20, 2021 03:20 PM)BV1 Wrote: [\[CITE\]](#) 5% of my paycheck gets converted to BTC on the 2nd and the 16th of every month. This is what I recommend to all of my friends who are curious but large investments make them anxious.

That's pretty much what I do. I have a set amount I purchase on a weekly basis automatically. Just trying to accumulate what I can.

Dorrance - November 20, 2021, 2:24 pm

I'll keep holding for a few years

Porn - November 20, 2021, 2:33 pm

I think taproot will be a huge upgrade for bitcoin, although the problem is having exchanges/wallets support it. For example, it took blockchain.com 4-5 years to transition from legacy to segwit addresses, who knows how long it will take to support taproot?

SIM-4274998 - November 20, 2021, 2:34 pm

(Nov 20, 2021 03:21 PM)Omniscient Wrote: [\[CITE\]](#) BTC has traditionally peaked in price when TXN fees are highest. A correlation between demand, value, and fees. A \$250k BTC might actually mean \$50 fees are normal.

people can always consolidate their inputs when the mempool is empty for free basically, BTC rn is 3 time the price it was in 2017 and the mempool has less than 2k tx, so even a transaction with close to nothing in fees will be confirmed in the next block, another x3 won't change that a lot imo, people no longer use BTC as payment system nowadays, they just see it as a long term investment so fees are only high for a short period of time when it's pumping hard.

50\$ fee days will happen indeed but it wont be constant, right ?

Av?I?r - November 20, 2021, 2:43 pm

Is that \$250k figure just an estimate by you, or based on some math?

diesel - November 20, 2021, 4:25 pm

(Nov 20, 2021 03:34 PM)SIM-4274998 Wrote: [\[CITE\]](#) people can always consolidate their inputs when the mempool is empty for free basically, BTC rn is 3 time the price it was in 2017 and the mempool has less than 2k tx, so even a transaction with close to nothing in fees will be confirmed in the next block, another x3 won't change that a lot imo, people no longer use BTC as payment system nowadays, they just see it as a long term investment so fees are only high for a short period of time when it's pumping hard.

50\$ fee days will happen indeed but it wont be constant, right ?

Higher adoption will mean higher fees on the main chain, but there's probably already going to be massive development done on L2 so it may not matter.

Palestine - November 20, 2021, 5:48 pm

(Nov 20, 2021 02:50 PM)Omniscient Wrote: [\[CITE\]](#)

<https://www.coindesk.com/tech/2021/11/13/taproot-bitcoins-long-anticipated-upgrade-activates-this-weekend/>

Bitcoin gonna hit \$250k in 2023. Taproot is part of the reason why. Segwit was huge and now Taproot is gonna add even more functionality to Bitcoin.

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I was just talking about this to somebody literally JUST yesterday that it's definitely going to keep going up and going and easily reach the 100k mark in months. I honestly would dump all my savings into it (maybe not ALL but a good chunk, it's never good to keep all your eggs in 1 basket...) but i just bought a brand new house so I'm strapped for funds, cleared out my savings and even cashed out on some investments of mine to have just enough for everything (for the house, taxes, fees, house renovations/fixes before we moved in, etc.)- but I'm definitely going to keep an eye out on it along with few other crypto's in the near future so that when i can manage to scuff together some funds I'll be sure to invest into them before they keep going up! At the rate these coins are goin now

i feel that they're bound to explode/skyrocket until or unless something happens or changes in terms of any new laws or regulations of the cryptocurrency's in the near future then hopefully they'll stay on track and literally reach high ass rates! Something tells me that there's gonna be some major changes related to CC's though, especially after all these rug pulls, pump'n'dumps, and straight up scams (e.g. Squid Coin made off with \$3 million dollars using the success of the show from Netflix claiming it was affiliated with them and shit). So I'm NOT going to be surprised to see some new changes coming our way sadly.

Although i hope there isn't too many drastic changes or any shitty regulations/protocols in place that'll limit/slow the rise of the legit crypto's! The notorious Gamestop pump'n'dump really shed a lot of light and attention onto the CC market, and how easily it could be manipulated/controlled to benefit people short-term and to make off with a small fortune when getting in on it before the dump. Of course all the hedge funds were butthurt af and took a massive loss on Gamestop and will/are probably going to try doing everything in their powers to ensure that won't happen again to them lol. Even though that's what they've been doing themselves (the hedge funds/millionaires/billionaires) without the slightest care in the world about all the little people losing all their money but as soon as they so much as lose a little bit of their money they decide to bitch and cry..... Time shall tell how all this will play out especially with NFT's being involved now and all of the unregulated online crypto casino's that are making fortunes off of everybody losing their money.

Still smack my head thinking about all the Bitcoins i mined back when it was first released and how much money i'd made had i stored/saved them lol i literally remember cashing out on some Bitcoins to order my family a nice big pizza dinner ??? i'll never forget how excited and hype i was tellin them how i made "free money" and got all this banging ass pizza for "free" ??? oh well, it is what it is ?

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Spoiler ([Click to View](#)) I'm not a certified financial planner/advisor nor a certified financial analyst nor an economist nor a CPA nor an accountant nor a lawyer. I'm not a finance professional through formal education. I'm a woman who believes and takes pride in a sense of freedom, satisfaction, fulfillment and empowerment that I get from being financially competent and being conscious managing my family's money. The contents on this site are for informational and entertainment purposes only and does not constitute financial, accounting, or legal advice. I can't promise that the information shared on my posts is appropriate for you or anyone else. By using this site, you agree to hold me harmless from any ramifications, financial or otherwise, that occur to you as a result of acting on information found on this site.

Ninja - November 20, 2021, 6:30 pm

We are still in the early phase. The future is bright! The best advice for those with little capital is to invest an affordable amount periodically.

Redwall - November 20, 2021, 7:06 pm

Stock it up much as you can, long as you can

LSD - November 20, 2021, 7:25 pm

(Nov 20, 2021 03:43 PM)Av?!r Wrote: [CITE](#) Is that \$250k figure just an estimate by you, or based on some math?

Well, we would need BTC to be half the size of Gold to be worth 250k a coin. (BTC @ 4.7T market cap)

Maskin - November 20, 2021, 10:31 pm

(Nov 20, 2021 08:25 PM)LSD Wrote: [CITE](#) Well, we would need BTC to be half the size of Gold to be worth 250k a coin. (BTC @ 4.7T market cap)

When the full purpose of BTC is in play and it's globally used, the market cap will more likely be closer to the global real estate value than the gold market cap. But at that point, we might just value things in BTC anyway.

Kaiba Corp - November 21, 2021, 3:21 am

(Nov 20, 2021 02:55 PM)Spear_ Wrote: [\[CITE\]](#) Do you think its ok buying more btc atm?

Always, btc gonna always go UP.

Well... Atleast on an yearly candle stick basis

LSD - November 21, 2021, 8:40 am

(Nov 20, 2021 11:31 PM)Meh Wrote: [\[CITE\]](#) When the full purpose of BTC is in play and it's globally used, the market cap will more likely be closer to the global real estate value than the gold market cap. But at that point, we might just value things in BTC anyway.

Thats a cool take on it

SIM-1422930 - November 21, 2021, 7:32 pm

I can assure this will happen sooner or later

It's only matter of when

iNviZ - November 21, 2021, 7:59 pm

Just bought another 20k at around mid 57k.

Rahul007rhp - November 21, 2021, 8:13 pm

I wish to have a good bag of BTC ill fetch some at early Q1 2022 if market dumps abit.

Grim - November 21, 2021, 8:16 pm

(Nov 21, 2021 08:59 PM)iNviZ Wrote: [\[CITE\]](#) Just bought another 20k at around mid 57k.

Was a solid dip for sure! i think we hit 100k easy next year

eetk222 - November 21, 2021, 8:40 pm

(Nov 21, 2021 08:59 PM)iNviZ Wrote: [\[CITE\]](#) Just bought another 20k at around mid 57k.

i think it will go down further

Rahul007rhp - November 22, 2021, 5:30 am

Wish it turns out to be true \$250k btc would be great

Ill stock abit more