

Forum:[Hack Forums](#)

Thread: [Any opinions on Polkadot \(\\$DOT\)?](#)

PR1V473 - December 10, 2021, 5:26 pm

Hello, I am holding a very large bag of DOTs and avg buy in is close to today's lowest which is 25\$ish. No, I am not writing this thread to get someone to justify to me if I should HODL or sell... Rather than to see what people think of the technology behind it.

Where do you see the Polkadot network?

Where do you see the \$DOT coin in the next bullrun?

Do you think it can be someday top 5 crypto?

notacstudent - December 10, 2021, 5:38 pm

It's bleeding against ETH. If your position in it relative to your ETH/BTC holdings is small, I'd just hold. If that's not the case, you will get rekt in a bear market, just saying.

PR1V473 - December 10, 2021, 5:40 pm

(Dec 10, 2021 06:38 PM)notacstudent Wrote: [\[CITE\]](#) It's bleeding against ETH. If your position in it relative to your ETH/BTC holdings is small, I'd just hold. If that's not the case, you will get rekt in a bear market, just saying. Currently holding 70% eth and 30% dot. I will just buy back more if we enter a bear market (-< 15\$ DOT).

notacstudent - December 10, 2021, 7:09 pm

(Dec 10, 2021 07:27 PM)Animal Wrote: [\[CITE\]](#) ETH gas fee sucks! Sol and Dot is much better. Don't like eth gas fees? Buy \$matic!

PR1V473 - December 10, 2021, 7:29 pm

We are a little offtopic aren't we?

Porn - December 10, 2021, 8:32 pm

Polkadot is still just an idea, it's been tested/proven with kusama although I wouldn't be surprised if we see \$15 or even \$10 per DOT.

What makes polkadot valuable today is the idea of interoperability (multi-chain network) it's a layer 0 blockchain. Today we have ethereum, cardano and solana which are all layer 1 blockchains competing with each other to become the next "ethereum killer". Instead, polkadot is creating a fully decentralized and secured ecosystem by allowing these layer 1 blockchains to become parachains and bridge together as one.

Dorrance - December 10, 2021, 9:14 pm

If you have a good amount just stake for some return on awards.

Blockonome - December 12, 2021, 4:32 am

I like it, I am invested myself in this coin too, and to be honest, I got in quite late, but the fact that I can get 10% APY return pr. year on it, through staking, is making it all worth it, because I am going for the passive bag.

PR1V473 - December 12, 2021, 5:59 am

(Dec 12, 2021 05:32 AM)????? Wrote: [\[CITE\]](#) I like it, I am invested myself in this coin too, and to be honest, I got in quite late, but the fact that I can get 10% APY return pr. year on it, through staking, is making it all worth it, because I am going for the passive bag. Yeah at 900 dots I am getting almost 0.35-0.40 sometimes per day. That's 11-13 DOTs free per month. Selling % of DOT when it reaches 150-160\$ is my plan, be it in 2 or 3 years. I hope it is in 3 years, that's 432 DOTs for just holding bonus which equivalent to 150\$ is 64,800\$. When the entire ecosystem is live and things are moving from Kusama to Polkadot slowly it is a big possibility to reach 3X from it's previous ATH when the next big bullrun happens.

What makes it different from Cardano and other promise coins is that it actually delivers and doesn't re-schedule things on a daily basis.

I will update this thread when DOT reaches 150\$.

Dorrance - December 12, 2021, 6:23 am

(Dec 12, 2021 05:32 AM)????? Wrote: [\[CITE\]](#) I like it, I am invested myself in this coin too, and to be honest, I got in quite late, but the fact that I can get 10% APY return pr. year on it, through staking, is making it all worth it, because I am going for the passive bag.

Where you staking at?

Blockonome - December 12, 2021, 6:27 am

(Dec 12, 2021 07:23 AM)Dorrance Wrote: [\[CITE\]](#) Where you staking at?

Crypto dot com, is there anywhere else, where I can get a higher APY? :D

Dorrance - December 12, 2021, 6:31 am

(Dec 12, 2021 07:27 AM)????? Wrote: [\[CITE\]](#) Crypto dot com, is there anywhere else, where I can get a higher APY? :D

What's the minimum amount you stake, I was about to start utilizing Polkawallet

Blockonome - December 12, 2021, 6:33 am

(Dec 12, 2021 07:31 AM)Dorrance Wrote: [\[CITE\]](#) What's the minimum amount you stake, I was about to start utilizing Polkawallet

I believe the minimum is 25 now, but I started out with 10 when it was!

Dorrance - December 12, 2021, 6:40 am

(Dec 12, 2021 07:33 AM)????? Wrote: [\[CITE\]](#) I believe the minimum is 25 now, but I started out with 10 when it was!

Crypto dot com has me a bit skeptic don't know I wanna touch it yet.

Blockonome - December 12, 2021, 6:46 am

(Dec 12, 2021 07:40 AM)Dorrance Wrote: [\[CITE\]](#) Crypto dot com has me a bit skeptic don't know I wanna touch it yet.

Been using it for 1 year soon and it has been pretty amazing so far. Only problem is when you want to send BTC, minimum fee is \$25 lol.

Other than that, I am getting 10% on DOT & USDC, have their visa card, and also getting airdrops minimum every 25th day. 4 out of 5 stars from me! :)

Support can also be a bit slow about answering, but they have gotten better.

Blockonome - December 12, 2021, 6:51 am

(Dec 12, 2021 07:50 AM)Beau Wrote: [\[CITE\]](#) Nominating a validator (i.e., contributing to consensus) requires minimum 120 DOT. This has been adjusted a few times, and I wouldn't recommend staking

with your own keys unless you have a decent bag.

Kraken has the easiest staking with no lock-ups at 12% RPY.

I am talking about soft staking. Sorry for not making that clear from the beginning. But soft staking on Crypto dot com is a minimum of 25 DOT

(Dec 12, 2021 07:40 AM)Dorrance Wrote: [\[CITE\]](#) Crypto dot com has me a bit skeptic don't know I wanna touch it yet.

Just to correct myself, it is a minimum of 10 DOT to use their Earn Function with 10% APY

PR1V473 - December 12, 2021, 8:36 am

(Dec 12, 2021 07:23 AM)Dorrance Wrote: [\[CITE\]](#) Where you staking at?Ledger Nano X minimum is 120 DOTs and I think is the most secure way.