

Forum:[Hack Forums](#)

Thread: [The downfall of SOL](#)

SIM-5049184 - December 13, 2021, 10:47 am

If you've been keeping up with the recent events you'd probably have heard the events transpiring around SOL. The network got hit fairly hard after a series of comments made by the developer stating something along the lines of "It doesn't matter if the network is down"

Coin has dropped almost 40-50% from what it was in early november.

SOL's biggest shill, "Sam the Bank Man", otherwise known as the CEO of FTX stated that sacrificing native composability is too big of a cost. Almost like this problem is solved by a functioning network cough radix cough

What's your outlook on this coin? I unfortunately dumped mine as I can't see myself supporting this platform after this string of events.

Tesseract.mk - December 13, 2021, 10:53 am

(Dec 13, 2021 11:47 AM)Mr. Business Wrote: [\[CITE\]](#) If you've been keeping up with the recent events you'd probably have heard the events transpiring around SOL. The network got hit fairly hard after a series of comments made by the developer stating something along the lines of "It doesn't matter if the network is down"

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Think Piers needs a talk with Sam lol. Babylon will be the event that pushes mass adoption I think, it's just a waiting game for holders of XRD :)

Could see a bear market before we see some serious price appreciation though.

shreder - December 13, 2021, 11:12 am

SOL got halted again today. Its the same as when your local bank turns off service for monthly maintenance.

SIM-5049184 - December 13, 2021, 11:24 am

(Dec 13, 2021 12:12 PM)shreder Wrote: [\[CITE\]](#) SOL got halted again today. Its the same as when your local bank turns off service for monthly maintenance.

Isn't the point to not halt service if we are decentralized. Kinda defeats the purpose

Sholi - December 13, 2021, 11:49 am

(Dec 13, 2021 12:24 PM)Mr. Business Wrote: [\[CITE\]](#) Isn't the point to not halt service if we are decentralized. Kinda defeats the purpose

Not sure SOL is entirely decentralized? Or is it?

Echoz - December 13, 2021, 12:22 pm

(Dec 13, 2021 12:49 PM)Sholi Wrote: [\[CITE\]](#) Not sure SOL is entirely decentralized? Or is it? No. The project is severely centralized which is why it's so cheap. If the nodes were decentralized, then it'd be a different story.

SIM-5049184 - December 13, 2021, 12:41 pm

(Dec 13, 2021 01:22 PM)Echoz Wrote: [\[CITE\]](#) No. The project is severely centralized which is why it's so cheap. If the nodes were decentralized, then it'd be a different story. This, there should be no reason a node going off takes the entire network off.

Ramayana - December 13, 2021, 2:50 pm

(Dec 13, 2021 11:47 AM)Mr. Business Wrote: [\[CITE\]](#) If you've been keeping up with the recent events you'd probably have heard the events transpiring around SOL. The network got hit fairly hard after a series of comments made by the developer stating something along the lines of "It doesn't matter if the network is down"

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I just took a look at the charts and wow this project sure has tanked. When I think of SOL I think of NFT rug pulls.

notacstudent - December 13, 2021, 2:58 pm

Sol fair value is 0. It's a hedge fund baby that brought nothing new or innovative to the space.

.Infinity. - December 13, 2021, 3:00 pm

SOL was always an overhyped shitcoin. Glad it's finally becoming clear to the masses.