

Forum: [Hack Forums](#)

Thread: [CryptoToday.com | \\$LIST - Decentralized CoinMarketCap with Vote2Earn reward system](#)

EdoFazlinovic - January 30, 2022, 3:14 am

Hi everyone! ?

We are building a Web3 CoinMarketCap. Why?

1. Because I'm sick of their long period to get listed
2. You need to pay CMC and CoinGecko (their sister agencies) 99% of the time to get listed there.

What do we do?

We beat the current coin listing sites by taking the centralization and their desire for bribe-taking, begging, and pleading to get listed there to the hands of the community with CryptoToday project. In short, any project now will be able to get listed, at a community-set low price, verified by the community, listed by the community. No need to buy favors.

Our \$LIST token launch:

- fair
- no VCs, no presale
- team tokens are locked for 12 months.

Not even speculators! Because on fair launch you get 10% of the tokens, with the remaining 90% unlocked at a rate of 10% monthly, supporting holders and proper believers in the decentralization of the space.

Fair Launch Token Sale: TBA, 2022.

- Fast and fair listing (54 hours)
- Community-based – Community have the power to vote and to decide if your project is legit
- New listed project will have high community awareness – aka free marketing
- Vote to earn a system for community and rewards for those who vote the most

?Whitepaper and Team:

We have prepared a whitepaper that explains how to access our platform and vote for your favorite crypto project!

- https://cryptotoday.com/files/CryptoToday_Whitepaper.pdf

Website:

- <https://cryptotoday.com>

Please, first read the whitepaper and if you have some questions about it, I'll be more than happy to answer here. You can join us on Discord, too!

EDIT: This is ERC-20

Thanks to Omniscient for the suggestion on the ticker -> New Ticker is \$LIST -> It's better for marketing, catchy, multipurpose.

123 - January 30, 2022, 3:35 am

Good luck with this project. Looking forward to see how it turns out.

Envy - January 30, 2022, 3:35 am

Very interesting project, obviously you know the difficulties behind something like this.

Best of luck, I will be watching and awaiting the launch.

EdoFazlinovic - January 30, 2022, 5:13 am

Thank you very much for the support! ?

I'll be needing marketing/media exposure as much as possible, so if somebody is interested, send me a pm with any kind of what you can think of and we'll work something out. ?

This is community based project, so I really need big community.

Recon12345 - January 30, 2022, 5:23 am

So basically now scammers can list their shitcoins with no restriction. No thanks.

EdoFazlinovic - January 30, 2022, 5:31 am

(Jan 30, 2022 06:23 AM)Recon12345 Wrote: [\[CITE\]](#) So basically now scammers can list their shitcoins with no restriction. No thanks.

I guess, you didn't read a whitepaper. Before you vote You'll have to DYOR about the project and pay to vote with our token. You can vote for the project "yes" or "no"

and there will be a reward pool.

If 1000 people vote x (example: 50 usd) per vote = 50k usd is reward pool.

OG gets better % reward

Conclusion: scam projects will not get listed because people will DYOR and vote after their research if project is legit or no.

If more than 50% people vote "no", project will not get listed.

For this to success, i need a large community. Since i invested alot and my heart in this to make completely decentralized listing with vote2earn function (gamefication), i believe this will be huge.

SIM-2508228 - January 30, 2022, 7:20 am

If you are looking for any additional devs let me know! Had a similar idea but it's a lot for one person

?OMEGA? - January 30, 2022, 7:41 am

This is dope AF i joined your discord. Will be following this project.

Zher0 - January 30, 2022, 2:48 pm

Awesome idea, good luck with the project.

SIM-3439391 - January 30, 2022, 10:28 pm

(Jan 30, 2022 04:09 PM)James Wrote: [\[CITE\]](#) "Problems of Centralized Aggregators
3.1 Barrier to Entry too High for Small Projects"

"Rewards and Fees

8.2 Fees

Listers must pay a fee to start a proposal"

So your plan is to get rid of barriers to entry by creating alternative barriers to entry?

Do you guys actually understand the kind of infrastructure that you need to power the backend for a site like CoinMarketCap?

There is zero discussion in the white paper about what powers the coin data aspect. It tends to focus on the token and how you get listed, and none of the other aspects that this kind of site would have. I want to know how the infrastructure for your backend, coin data, coin price data, etc. will work and how that will be decentralized. Just because the listing process is somewhat decentralized, that doesn't make it a decentralized CoinMarketCap. From what I've read, CryptoToday doesn't really sound like a decentralized alternative.

The roadmap is incredibly vague and provides very little info as to what is actually being done in each quarter. What on earth is "adding of the new feature" supposed to refer to.

This seems like somewhat of a cash grab with little planning or knowledge about how it will function properly and be truly decentralized.

I would really like to hear your thoughts about what I have mentioned.

As a side note, are there any open positions on the team at the moment?
That end portion was a smooth transition bro.

@OP Looks solid, but James does bring up some good points. I would also like to know the backend functionality and if you guys can really handle and host so much data, especially being it's all live and going to be pulling from a million places at one point. Good luck bud.

EdoFazlinovic - January 31, 2022, 9:17 am

(Jan 30, 2022 04:09 PM)James Wrote: [CITE](#) "Problems of Centralized Aggregators
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As a side note, are there any open positions on the team at the moment?

Regarding the barrier part:

Well on one hand you have CMC who explicitly states that they do NOT take any kind of reimbursement for listing. Also when you come to the "fee" part of the process through an agency that has nothing to do with them, you usually have to pay an absurd amount of money. It's funny how in the highs of the bull market this amount is really high (some examples even report 200k or more) which suggests that the fee has a direct connection to the workload that coinmarketcap has... Really sounds like these agencies are standalone right? :)

On the other hand, the idea with CryptoToday is the following:

You know exactly what you are paying, how much you are paying, and who and why is getting the funds...

I'd say from a barrier standpoint it is not a question of an alternative barrier but a question of the nature of the barrier...

One USP that we would like to point out is the fact that every project that comes to get a listing on CryptoToday at the same time

incentivizes a community to research the project. This is one thing that can help small but smart projects to get a wider audience.

From our experience (I hope you'll agree) it's usually the useless "meme" or whatever projects that get huge community reactions

and funding... We hope to make an impact on that front also.

Regarding the infrastructure part...

The development team is comprised of people who have a longstanding career in development. Especially the backend devs.

And let's be honest, this is not THAT complicated to build. The backend is a bit harder to set up (DB, APIs, etc.) but

there are far more complicated things that these people have built-in their careers. The smart contract is definitely going for an

audit in a short while so there should be 0 issues with the functionality of the system when we launch and everyone will get the chance to have a look.

Ok now to the whitepaper...

Here I can give some points. The first draft of the whitepaper was too much tech and almost no marketing.

So our marketing guys rewrote it to make it simple. We will definitely make our GitHub public in a short while and there will be a technical paper that

people like yourself can read and have an in-depth look at.

If you'd like to help let's have a chat and see what we can do!

2 heads are always smarter than 1

My telegram:

@EdoFazlinovic

If you want to check what we are working on, you can send me a message in private here or on Telegram, so we can show you our GitHub.

We can always work something out. :)

(Jan 30, 2022 08:20 AM)Druze Wrote: [\[CITE\]](#) If you are looking for any additional devs let me know! Had a similar idea but it's a lot for one person

Sure. Drop me a message on Telegram: @EdoFazlinovic and I'll show you GitHub what we are doing atm.

Omniscient - January 31, 2022, 9:58 am

Quote: If 1000 people vote x (example: 50 usd) per vote = 50k usd is reward pool.

OG gets better % reward

So you're charging to vote? That's the biz plan? The only people likely to vote are scam project owners. I don't see this as a viable plan for listing. The concept might sound reasonable but if you think it out that's the outcome.

Looking over your whitepaper now.

You say the barrier to entry is too high for small projects. If they are worthy projects they are found and find a way to get listed. Your proposal to make barriers too low which might be an entry point for scammers.

Your token is BCT, what is the B for? Why not CTT? BCT is even taken by two projects including Bitcoin Trust. Seems like poor research on your part.

How much working code do you have now? You said the Github is still private so maybe you can give us an idea of how far you are in the coding?

Is this on the Ethereum Network? I don't see which smart contract blockchain you'll be on.

I see a lot of Croatians on the team. Beautiful country btw. But this seems like a project by a group of local college students from IT department. Not that it's a bad thing necessarily. Just asking the origins of this team coming together.

Quote: I want to know how the infrastructure for your backend, coin data, coin price data, etc. will work and how that will be decentralized.

Agreed. That's why I want to know which smart contract blockchain they are on. Basically under their proposal I think that their code would be subject to lifting by anyone to start a competing site or even a cloned blockchain.

Quote: This seems like somewhat of a cash grab with little planning or knowledge about how it will function properly and be truly decentralized.

Hence my questions about how much code is done. I also believe this project is too early to be an investment.

This seems a bit like an Oracle-like server type blockchain. I don't know, I get the concept, just not sure it can be executed in a viable way. Or that the market will respond to this as useful. Let's say that listings on Google Search were based on votes instead of the Google Algorithm. You'd still have corruption of huge sites spending their wealth to take top position in SERPs. Nearly everything is corruptible.

Gonna point out too that anyone that really wants to aggregate listings they should just use the exchanges, both DEX and CEX. I see nearly no point in listing a coin that's not on some exchange somewhere. Almost all decent exchanges have API's to grab data.

Is this really the best idea this team can come up with?

123 - January 31, 2022, 10:07 am

(Jan 30, 2022 06:13 AM) EdoFazlinovic Wrote: [\[CITE\]](#) I'll be needing marketing/media exposure as

much as possible, so if somebody is interested, send me a pm with any kind of what you can think of and we'll work something out. ?

Hey, can you PM with your overall budget allotted for marketing. I'll see if I can relay a strategy to kick off this project with my knowledge in Social Media Industry.

I also have connections with leading publications in Crypto/NFT category. I can also trend a hashtag #CryptoToday worldwide for a period of 1 hour in Top 10. There are various other things I can pull off. We can discuss more details over PM.

EdoFazlinovic - February 1, 2022, 11:33 pm

(Jan 31, 2022 10:58 AM)Omniscient Wrote: [CITE](#) So you're charging to vote? That's the biz plan? The only people likely to vote are scam project owners. I don't see this as a viable plan for listing. The concept might sound reasonable but if you think it out that's the outcome.

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Is this really the best idea this team can come up with?
Hello Omniscient,

thank you for looking into the project.

We have partnerships with top crypto analysts and early OG crypto supporters that helped us design this for the community, by the community.

So let me answer your questions:

1) We are not 'charging' for vote per-se. We are charging for WRONG voting. And that money is going to the correct voters. We want community members to confirm the accuracy of the listing info such as contract addresses, total supply, circulating supply, etc.

2) Some of our team members worked behind some of bigger listed projects, and many people here can witness too that "finding a way to get listed" is a complicated, "hoping-for-approval", often bribe-involving process. Fully centralized. What we want is to give even small but good projects a chance to get heard of from day zero. I hear you often coming back to "scammy projects" reference. By idea is wrong to establish scammy or not scammy project. You should follow the money. And in our case: no pre-sale; no Venture Capital money (VC), no team tokens unlock for a full year. Transparent and on-chain entire voting economics.

3) BCT token is working name, it was "blockchain". We did research, and were aware of it 'taken'. Luckily, it's not domain-issuing regarding ticker taking. There are many bigger projects that have tickers of already existing projects. Just five days ago Shadow token launched, there was long standing shadow token for some other project. Our token ticker will be LIST. And before tomorrow (when our first public announcement happens), we are about to have it all updated on our media. You are now in early, pre-public stage here, asking OGs for assistance, critique and advice, like you helpfully gave.

4) We are 65-70% there already. We plan to issue the alpha version of fully-functional (but still doing in-house final approval to avoid scams and bots) site within 30 days of our fair launch. So two months away approx.

5) Yes, it will be ERC-20 token.

6) Thank you. Actually we have one Chinese just joined and one Japanese in the lead (cryptographer), but the team is mostly Croatian, correct. It's a small country, and we were able to gather top talents easily due to our connections. Our coding leads are leaders of the local IT circles (communities) so we were able to get sort of priority or influence with some of the brightest coders. We are Croatian. Just like in football, we are often underdogs, happy to prove our worth. We fail, we are a shame to the nation. We have a lot at stake. Because in a small country, everyone will ask us, crypto and non crypto "hey, what happened with your project" - I want them to say "hey, we are using cryptotoday.com daily!".

7) our code will be FULLY open for lifting, or using by other competing sites. It's the purpose of blockchain. However, we will do a good job, and fast proactive building trying to fairly (decentralized way) to compete with the market. Not owning the pioneer position at high traffic crypto website then charging crazy sums to get you listed. I've witnessed high quality projects having problems getting listed at popular sites just because they were at bad terms with the listing team. Not really true to the blockchain way (permissionless).

8) great question regarding corruptibility and google search reference. We have made it next to impossible because the OG voters (older voters with proven track record of accuracy, and activity) have higher voting power than the new unproven wallets. Same cost, but bigger the 'weight' to the proven voters.

I hope I answered your questions.

Regarding whether it's the best idea the team can come up with it is kind of arrogant, looking from the top at us type of question.

What I wanted here was to prove: the legitimacy and use of the project. Whether you'll like, support or find idea attractive it's up to your personal decision and opinion. I am grateful though for your

concrete and precise questions, taking time to (although if I might notice very briefly) reviewing the project, and asking some very needed critical questions (especially #8, and #4).

With regards,
Edo

Sticky Bot - February 2, 2022, 3:24 am

Hi, I'm Sticky Bot. The owner of this thread has purchased a Paid Sticky. Hack Forums does not get involved in deals or deal disputes. We do not vouch for the product or the service offered by members. Please note that all deals are at your own risk. The sticky will expire on 03-02-2022. If you or a loved one are interested in buying a sticky please visit this page: [Buy Sticky](#). For more information about Paid Stickies you can read our [Help Doc](#).

EdoFazlinovic - February 2, 2022, 4:01 am

Thanks to Omniscient ? for the suggestion to get a new name for the ticker -> New Ticker is \$LIST -> It's better for marketing, catchy, multipurpose.

We are a listing decentralized platform, so token \$LIST makes much more sense.

(Feb 2, 2022 04:31 AM)nenadv Wrote: [\[CITE\]](#) sretno sa projektom brate
Hvala! Joinaj se na socijalnim mrezama.

Thanks! Join us on our social network, and if you have questions, don't hesitate to ask

Omniscient - February 2, 2022, 8:46 am

Quote:We are a listing decentralized platform, so token \$LIST makes much more sense.

That is much better.

Well, I always hope home-grown projects work out. Best of luck.

xVulnerable - February 3, 2022, 2:47 am

Looking forward to this project.

EdoFazlinovic - February 4, 2022, 3:00 am

(Feb 2, 2022 09:46 AM)Omniscient Wrote: [\[CITE\]](#) That is much better.

Well, I always hope home-grown projects work out. Best of luck.

(Feb 3, 2022 03:47 AM)xVulnerable Wrote: [\[CITE\]](#) Looking forward to this project.

Thank you both for your support. ?

Now we need to grow the community as big as possible because we are a community-based project.

If you know people, influencers, big telegram channels like blockchain whispers, etc. please let me know.

Currently, in this stage, we need as big exposure as possible. Cheers!

EdoFazlinovic - February 7, 2022, 12:13 pm

We have 90% of the code done, the internal audit is being done now, and shortly after, we are sending the code to an external audit company. Our GitHub should then also be publicly available for everyone. The plan is to have the audits done well before the launch.

We are building on Ethereum as it is the most decentralized and secure blockchain (on which you

can build dapps), and those are the values we are aiming to achieve with CryptoToday. Our platform will use signatures for voting and other work to not consume any gas. Only gas-consuming actions will be deposits and withdrawals on our platform. And there will be Crosschain support in Q4. Read the whitepaper, page 13. https://cryptotoday.com/files/CryptoToday_Whitepaper.pdf

For now, all going well. We recently had some AMA-s, paid today PR to some crypto news. This week is just getting ready, but we'll need really big exposure to gather a bigger community. If somebody knows, let me know ASAP.

If you know channels, websites like blockchain whispers, unfolded, etc. let me know.

shreder - February 7, 2022, 2:23 pm

(Feb 7, 2022 01:13 PM)EdoFazlinovic Wrote: [\[CITE\]](#) We are building on Ethereum as it is the most decentralized and secure blockchain (on which you can build dapps), and those are the values we are aiming to achieve with CryptoToday.

That's all I needed to hear, perhaps going L2?

hackerm0m - February 7, 2022, 9:47 pm

It's a toss up between I get why they're so picky and what if smaller projects aren't able to meet the requirements right away.

There's a lot of scams and rug pulls, you don't want everyone and their dog to be able to give their project exposure. Many people are new to crypto, with no knowledge on how to navigate the space. Easily influenced when they're promised a profit.

On the other hand, I have worked on legitimate projects that despite their best efforts weren't able to be approved. That led to a major downfall in the community, as people felt the need for CMC or CoinGecko to approve you or you're not considered "legit."

It's a double edged sword. I definitely do see the need for other platforms to offer credibility without "popularity" + money requirements.

EdoFazlinovic - February 9, 2022, 4:33 am

(Feb 7, 2022 03:23 PM)shreder Wrote: [\[CITE\]](#) That's all I needed to hear, perhaps going L2?

In the future, yeah, why not.

(Feb 7, 2022 10:47 PM)hackerm0m Wrote: [\[CITE\]](#) It's a toss up between I get why they're so picky and what if smaller projects aren't able to meet the requirements right away.

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It's a double edged sword. I definitely do see the need for other platforms to offer credibility without "popularity" + money requirements.

You totally understand me and our problem.

SIM-964740 - February 10, 2022, 1:06 am

Seems like a whole lot of effort for not so much improvement. You're perhaps solving a problem for a handful of new crypto projects but at the expense of adding a big chore to existing solutions.

Tokifying projects imo often is a waste of effort.

EdoFazlinovic - February 10, 2022, 7:16 am

(Feb 10, 2022 02:06 AM)Deadpan Wrote: [\[CITE\]](#) Seems like a whole lot of effort for not so much improvement. You're perhaps solving a problem for a handful of new crypto projects but at the expense of adding a big chore to existing solutions.

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We are just following the blockchain, transparency, and decentralization. Why did Pancakeswap, Uniswap, Sushiswap, and all other DEXs succeed when there were already CEXs? People are tired of centralization. People want decentralization and we are giving them.

Let me point out this way:

CEX => DEX

CMC => CryptoToday

CoinMarketCap is corrupted. CoinGecko is corrupted.

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<https://www.coindesk.com/business/2021/10/25/over-3-million-coinmarketcap-email-addresses-leaked-to-dark-web/>

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<https://www.coindesk.com/markets/2019/07/18/for-15k-hell-fake-your-exchange-volume-youll-get-on-coinmarketcap/>

- <https://flexe.io/coinmarketcap-listing/>

-

<https://www.bloomberg.com/news/articles/2021-12-15/crypto-com-removing-data-from-coinmarketcap-com-after-glitches>

and there's many many more

Maybe you don't care, but for how long others will tolerate this?

What is going to be in 1, 2, 3, or more years? 100k USD to list a token on CMC? 200k USD?

At the moment now in the crypto space, 99%+ crypto marketing agencies are offering:

1. CMC/CoinGecko "fast track listings" for up to 20k USD
2. CMC/CoinGecko "top 10 trending" for up to 50k USD
3. There's much more stuff, etc.

We are just sick of corruption and want decentralization, transparency, and want to be true to the blockchain.

To stop this, I need a large community, you, me, everyone around us. Without community, CMC and CG will continue to do manipulate prices and everything else.

Stand with us as we are a community-based project. The community decides who will get listed and who not because that is the only path into decentralization.

SIM-964740 - February 10, 2022, 5:04 pm

(Feb 10, 2022 08:16 AM)EdoFazlinovic Wrote: [\[CITE\]](#) We are just following the blockchain, transparency, and decentralization. Why did Pancakeswap, Uniswap, Sushiswap, and all other DEXs succeed when there were already CEXs? People are tired of centralization. People want decentralization and we are giving them.

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<https://www.coindesk.com/business/2021/10/25/over-3-million-coinmarketcap-email-addresses-leaked-to-dark-web/>

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<https://www.coindesk.com/markets/2019/07/18/for-15k-hell-fake-your-exchange-volume-youll-get-on-coinmarketcap/>

- <https://flexe.io/coinmarketcap-listing/>

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<https://www.bloomberg.com/news/articles/2021-12-15/crypto-com-removing-data-from-coinmarketcap-com-after-glitches>

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Stand with us as we are a community-based project. The community decides who will get listed and who not because that is the only path into decentralization.

Look, I totally understand the point of your project, I'm well aware of how difficult it is for, even VC funded, blockchains to get listed - that's not the issue I have. I'm just concerned about over complication of what should be a relatively simple system and the room for error with governance mechanics which could lead to malicious projects gaining listing.

In any case - I look forward to seeing how this develops.

(Feb 7, 2022 01:13 PM)EdoFazlinovic Wrote: [\[CITE\]](#) We are building on Ethereum as it is the most decentralized and secure blockchain (on which you can build dapps), and those are the values we are aiming to achieve with CryptoToday. Our platform will use signatures for voting and other work to not consume any gas.

You should consider Flare Network, it's a L1 utilising the EVM and Snowman++ consensus (so no change to code required & much cheaper gas fees) but brings in some really great feature which would benefit your project such as a decentralised Oracle system and something called the "State Connector" which allows you to request external data (ie. transactions that occurred on Bitcoin/Ethereum/XRP/etc chains - or any other rich information).

It's still being developed (they have a live Canary network similar Kusama's setup) but with your current roadmap it could work well.

QProxies - February 12, 2022, 2:32 am

Posting so I can find later, thanks!

EdoFazlinovic - February 15, 2022, 12:39 am

We are happy to announce that the first coin to be listed on the CryptoToday platform will be Verge Currency

Check their tweet by clicking the link below ?

<https://twitter.com/vergecurrency/status/1493293107156242441>

Late this week there will be a post from <https://twitter.com/APompliano> so stay tuned and I'll keep you updated as much as I can. Starting next week I don't know how much I'll be online here, because we are going hard.

Ke\$h - February 16, 2022, 12:29 am

Glad to see this project taking off. Wishing you lots of success, work hard n persevere.

EdoFazlinovic - February 20, 2022, 10:26 am

Anthony Pompliano talked about CryptoToday.com

<https://podcasts.apple.com/us/podcast/832-the-sports-card-investing-boom-w-dan-fleyshman/id1434060078?i=1000551662574>

<https://twitter.com/APompliano> => That's him.

1it2 - February 27, 2022, 5:06 am

Good luck with the project.

EdoFazlinovic - February 27, 2022, 5:07 am

Hacken audit will be finished by March 3rd

xVulnerable - March 12, 2022, 6:18 am

Still waiting for launch. Why hasn't it launched yet?

Spoiler ([Click to View](#))

SoccerBet - March 13, 2022, 5:15 pm

Good luck to you guys, hope it will work when will it be possible to buy your token?

Blockonome - March 14, 2022, 2:06 am

(Mar 12, 2022 07:18 AM)xVulnerable Wrote: ([CITE](#)) Still waiting for launch. Why hasn't it launched yet?

Spoiler ([Click to View](#))

Was just thinking the same thing, it said it would have launched and now it is on pause again. Not trustworthy from the very beginning.

?OMEGA? - March 14, 2022, 2:42 pm

(Mar 12, 2022 07:18 AM)xVulnerable Wrote: ([CITE](#)) Still waiting for launch. Why hasn't it launched yet?

Spoiler ([Click to View](#))

Have you checked out their announcement on their discord.

Omniscient - March 15, 2022, 9:40 am

Huh, interesting. They got a good domain name at least. They can probably build a good site on it.

EdoFazlinovic - April 6, 2022, 6:15 am

Hey guys! We could not make a fair launch token sale on the 7th of March; sorry about that. We'll announce a date in the upcoming week.

Here's the video introduction to our platform. Please head to our website and check it:

- <https://cryptotoday.com>

Hacken Security audit of Smart-contract (1st version):

Audited on Feb 27, 2022

- <https://hacken.io/audits/#cryptotoday>

The last update of the audit will be in the upcoming days. Our vesting was all off-chain, and we implemented it now on-chain, so we are waiting for new audit to finish.

One infographic of Vote2Earn reward model.

cookiefish - April 7, 2022, 7:02 am

(Jan 30, 2022 06:31 AM)EdoFazlinovic Wrote: [\[CITE\]](#) I guess, you didn't read a whitepaper. Before you vote You'll have to DYOR about the project and pay to vote with our token. You can vote for the project "yes" or "no"

and there will be a reward pool.

If 1000 people vote x (example: 50 usd) per vote = 50k usd is reward pool.

OG gets better % reward

Conclusion: scam projects will not get listed because people will DYOR and vote after their research if project is legit or no.

If more than 50% people vote "no", project will not get listed.

For this to success, i need a large community. Since i invested alot and my heart in this to make completely decentralized listing with vote2earn function (gamefication), i believe this will be huge. what if competitor whale votes "No" for competitive project?

EdoFazlinovic - April 7, 2022, 7:16 am

(Apr 7, 2022 07:02 AM)cookiefish Wrote: [\[CITE\]](#) what if competitor whale votes "No" for competitive project?

1 wallet = 1 vote

51% votes you need to get project listed

cookiefish - April 7, 2022, 10:04 am

(Apr 7, 2022 07:16 AM)EdoFazlinovic Wrote: [\[CITE\]](#) 1 wallet = 1 vote

51% votes you need to get project listed what if whale uses bot to create multiple wallets just for voting?

any tracking ideas?

Omniscient - April 7, 2022, 10:07 am

(Apr 7, 2022 10:04 AM)cookiefish Wrote: [\[CITE\]](#) what if whale uses bot to create multiple wallets just for voting?

any tracking ideas?

This is a good question. That's why a place like Radix ended up doing KYC for voting to ensure one person = one vote.

SUI-3183372 - April 7, 2022, 12:10 pm

It does not sound like voting is free.

OP has stated on this thread:

"pay to vote"

"If 1000 people vote x (example: 50 usd) per vote"

However, it's not clear to me what dictates the price per vote. OP using a variable there leads me to think someone sets the price along the way, which raises the question... could this lead to abuse?

Set cost to vote high, propose your scam project, you and your buddies vote yes eating the cost, community abstains from voting no due to the high cost, scam project gets approved and begins scamming.

EdoFazlinovic - April 8, 2022, 5:46 am

(Apr 7, 2022 10:04 AM)cookiefish Wrote: [\[CITE\]](#) what if whale uses bot to create multiple wallets just for voting?

any tracking ideas?

We might implement something like this in the future when we get popular, but that will make the whole platform just more complicated. Proof of Humanity does this by having users upload custom-dated images containing themselves as a form of UBI.

<https://www.proofofhumanity.id>

To stop a whale = you'll have to pay for every vote (for example, 50 USD in LIST tokens). One whale will never be stronger than a whole community. The project community will never outvote the community of the whole platform. So if (we hope so) we will have a large community, that community will never allow scam projects to get listed. And the ones who get listed will get exposure to the potential investors.

This is something like web3 CMC, but better. We also know that we need to have more information than them, like adding more data analytics for socials, etc.

Example:

1000 voters x 50 USD each vote = 50k USD reward pool. The whale would need to spend 26k USD to make a 51% attack. It wouldn't be very cost-effective for him to do this.

We are building on the Ethereum blockchain, so we know about gas fees. That's solved with a

signature system like in OpenSea - [link](#):

You first need to buy LIST tokens and deposit them into the voting contract to vote. After the deposit, you can use the deposited LIST tokens to participate in the "Vote to Earn" section. Through signature verification, rewards (LIST tokens) can be withdrawn from the contract.

If you read a security report from Hacken, this is the DAO centralized around the platform. The idea of troopers is that they can vote on the decisions, guide the development, etc. But it is requisite for u, a trooper, to keep ur stake in centralized storage to be able to pass the vote. Wallets connected to the platform can be controlled and exploited by us as though we can control the DAO.

If we are on another chain, we can avoid this, but since we are on the Ethereum blockchain to avoid gas fees, we are using a signature system like in OpenSea.

Misery - April 9, 2022, 9:05 am

I am pretty excited to follow this project! I really like the idea of a decentralised CoinGecko.

While the entire concept definitely poses some challenges, I hope to that you overcome them. I wish you the best of luck with the project.

EdoFazlinovic - April 13, 2022, 8:01 am

(Apr 9, 2022 09:05 AM)Misery Wrote: [\[CITE\]](#) I am pretty excited to follow this project! I really like the idea of a decentralised CoinGecko.

While the entire concept definitely poses some challenges, I hope to that you overcome them. I wish you the best of luck with the project.

Thank you for the feedback, I appreciate it.