

Forum:[Hack Forums](#)

Thread: [If you are the president/prime minister of your nation, would you make crypto legal?](#)

the_bane - February 7, 2022, 9:04 am

curious to hear your thoughts on it :)
love you all <3

| x | - February 7, 2022, 9:12 am

Though I would be advocate for privacy related currency, it would be very difficult to mediate income.

I would not support due to dissolving of government involvement.

the_bane - February 7, 2022, 9:15 am

(Feb 7, 2022 10:12 AM)| x | Wrote: [\[CITE\]](#) Though I would be advocate for privacy related currency, it would be very difficult to mediate income.

I would not support due to dissolving of government involvement.
so there are citizens complaning about the time/procedures it takes to transfer money ,crypto is fast and hasseless but is not regulated and chances of sending money to someone else is high (becuase to send money from one bank to another you put 2-3 fields and if the combination is wrong your money is not debited)
while as in cyrto if you are cool with copying and pasting the entire address properly then its not a problem

so you have speed and being anonymous vs regulations and centralization

the_bane - February 7, 2022, 10:18 am

(Feb 7, 2022 11:07 AM)Dyne Wrote: [\[CITE\]](#) From perception of an organized government, as is today, if money or currency is not housed by a centralized commercial or retail bank, it removes just that.

From an economic perspective, the fact that someone can easily, just as you said, transfer their money internation without currency exchange leverage on their end going to retail bank and government, is a huge loss of revenue and control for fraud, misuse and mis-allocation is out-of-your control for mediation.

So from a government's perspective, it becomes a huge liability and forces people to either be vulnerable or adapt and lose revenue.

However from the perception of, and as a consumer, and someone who would prefer to keep his money safe, I am 100% for.
thats actually such a detailed view ,was a delight to read it <3

Luffy_- - February 7, 2022, 10:21 am

This might sound weird, but i'm against crypto and i don't know the actual reason i just don't like it and don't believe in it.

Eran - February 7, 2022, 10:26 am

I think it's better this way. Everything the government touches turns to shit.

the_bane - February 7, 2022, 10:53 am

(Feb 7, 2022 11:26 AM)Eran Wrote: [\[CITE\]](#) I think it's better this way. Everything the government touches turns to shit.

unfortunately true :(
can relate

(Feb 7, 2022 11:21 AM)Luffy-_- Wrote: [\[CITE\]](#) This might sound weird, but i'm against crypto and i don't know the actual reason i just don't like it and don't believe in it.

so what part of crypto do u hate? and what would be the fix to it?

Guillyian - February 7, 2022, 11:05 am

(Feb 7, 2022 10:04 AM)the_bane Wrote: [\[CITE\]](#) curious to hear your thoughts on it :)
love you all <3

I would strictly make Monero legal, state surveillance over citizens is against human rights to privacy.

the_bane - February 8, 2022, 8:04 am

(Feb 7, 2022 12:05 PM)Guillyian Wrote: [\[CITE\]](#) I would strictly make Monero legal, state surveillance over citizens is against human rights to privacy.

woah, something cool and new

No Bra - March 14, 2022, 4:25 pm

I will definitely make it legal.

?OMEGA? - March 14, 2022, 4:34 pm

110% it should be legal. Makes no sense that its not besides the elites can't control it like they do with fiat.

SUI-3183372 - March 14, 2022, 4:43 pm

No. The amount of wealth I'd gain through bribes and kickbacks from banks and big corporations would out perform my shitty trades any day.

Spoiler [\(Click to View\)](#)/s

SIM-2502833 - March 14, 2022, 5:11 pm

Depends on my situation.

If I was in power in a country where crypto is causing the country to lose money, and the majority of my commerce is crime related, I would ban it.

If I was in US, (my country) I'd probably go full swing crypto in order to get the jump on it.

I--I - March 14, 2022, 11:25 pm

It has to be regulated at some point, it's here to stay. So it has to become legal

xPow - March 16, 2022, 12:55 am

(Feb 7, 2022 12:05 PM)Guillyian Wrote: [\[CITE\]](#) I would strictly make Monero legal, state surveillance over citizens is against human rights to privacy.

This, as private coins seem like the only currency that would come under fire.

I think we will start seeing bans on public trading of currencies beneath a specific amount of certified liquidity eventually.

Nullusia - March 16, 2022, 9:07 am

Of course, the only reason it wouldn't be was because of no gain to the government. If anything, I'd leave it alone.

CryptoExotics - March 16, 2022, 10:42 pm

Crypto is the future so i can't see why not

BL4CK98 - March 17, 2022, 1:18 am

I will make crypto as its main currency. The state can't control Cryptos so it will be nicer to let people use Cryptos.

Guillyian - March 26, 2022, 11:37 am

(Mar 16, 2022 12:55 AM)xPow Wrote: [\[CITE\]](#) This, as private coins seem like the only currency that would come under fire.

I think we will start seeing bans on public trading of currencies beneath a specific amount of certified liquidity eventually.

You say that like it's ok. I'd want a revolution to start if they did that. I'm done with the Jewish fiat currency system it has screwed so many people over. It only benefits the Jews themselves. The only way we can get away from them is using private coins that they don't have control over. Or even go back to the gold standard

SIM-5172666 - March 27, 2022, 6:03 am

I would have legalized it although I had to completely transform tax regulations.

Blockonome - March 27, 2022, 7:32 am

I would make it legal, however, I would not make it the national currency. Let me put it like that. I like variety.

Polymath - March 27, 2022, 10:34 am

You would not be able to make decisions like that as a prime minister or president. The majority would vote against most likely, and especially if you wanted to remove paper currency in favour for crypto. Long have the Zionist owned banks made decisions, influencing policies and wars for their benefit, they would never allow it regardless if your entire cabinet was in support of your decision. Banks are under threat with rise of crypto, its not good for them because crypto removes power from them and gives it to the people.

Lets say you was a dictator then who did not allow any of the central banks to set up shop in your country and made crypto the standard for the entire country. Then it will only be a matter of time that a western country invades you or funds a coup to overthrow you (seen this happen throughout history).

Excellentum - March 27, 2022, 11:09 am

That's a very complicated and delicate question! As a citizen, my answer would be YES, but as a leader, I guess I would need to know more about my country's economy and how the legalization of cryptocurrencies could affect it!

hotwheels52 - March 27, 2022, 8:18 pm

Yeah I would. Legalize all the things!

Mac Miller - April 16, 2022, 10:44 am

Yes I would, I mean it's already legal here so

Abovera - April 17, 2022, 2:51 am

Mabye, but there are serious loopholes with income over crypto. Let's keep it digital for our safety.

L A M - April 17, 2022, 3:29 am

I don't think I would change laws regarding crypto. I would however deport all the fucktards that cheated on me to Mexico. The list is too long.

7777777 - April 17, 2022, 12:41 pm

Absolutely not bro its so bad for global warming. Think about the pandas!

Precisio? - April 17, 2022, 12:42 pm

The answer is YES. Because I cannot ban crypto as they are there. The future will be for crypto so it is better to make it legal and adjust some rules for it.

7777777 - April 17, 2022, 3:11 pm

(Apr 17, 2022 12:42 PM)Precisio? Wrote: [\[CITE\]](#) The answer is YES. Because I cannot ban crypto as they are there. The future will be for crypto so it is better to make it legal and adjust some rules for it. Crypto will get banned broo its too good for criminals

Precisio? - April 17, 2022, 4:41 pm

(Apr 17, 2022 03:11 PM)7777777 Wrote: [\[CITE\]](#) Crypto will get banned broo its too good for criminals Maybe that happens, but I don't think so.

ghostboy - April 17, 2022, 5:29 pm

Yes I would make it legal, but I would also release a fed coin like the U.S. already has.

Psinetic - April 17, 2022, 7:38 pm

I would absolutely make it legal. Heck, I'd be interested to see if a country could adopt using Crypto as it's PRIMARY form of currency.

Yanix - April 17, 2022, 8:10 pm

With the current trends I would say I would make crypto legal.