

Forum:[Hack Forums](#)

Thread: [Opinions on Coinbase? Seeking alternatives](#)

///Evolix - February 15, 2022, 3:18 am

Title says it all, how's your experiences with Coinbase?

I personally am finding it very frustrating. + they collect tons of personal data.

Im seeking alternatives, what do you guys use and would you recommend it?

Blue Eye Samurai - February 15, 2022, 4:34 am

What are you finding frustrating exactly?

LSD - February 15, 2022, 4:39 am

(Feb 15, 2022 05:34 AM)The Queen's Gambit Wrote: [\[CITE\]](#) What are you finding frustrating exactly? for me its the fact that they charge almost 10% in fees so you have to make a 10% gain in profit to even break even.

Blue Eye Samurai - February 15, 2022, 4:40 am

(Feb 15, 2022 05:39 AM)LSD Wrote: [\[CITE\]](#) for me its the fact that they charge almost 10% in fees so you have to make a 10% gain in profit to even break even.

You could use Coinbase Pro to decrease fees by a lot, I can Top up my coinbase with SEPA/Ideal for 0.15 euro and exchange it to Coinbase Pro for free, fees on Pro are way less than normal coinbase

///Evolix - February 15, 2022, 5:48 am

(Feb 15, 2022 05:34 AM)The Queen's Gambit Wrote: [\[CITE\]](#) What are you finding frustrating exactly? Slow verification process. (It took me few days) delays and profile lock downs for 24hrs, Was longest and most frustrating verification ever (Yes i provided the right documents) few times, untill they decided this time they are okay.

Im Registered in Major Payment Systems, verified there with no problem at all.

Just recently i started using services that use coinbase but i found another way to pay and closed my coinbase account.

Interested in alternatives for the near future, Just in case i can't avoid Crypto.

Porn - February 15, 2022, 6:06 am

It depends what alternative you are seeking, if you are a long-term holder and want a non-custodial wallet you can use exodus wallet. If you are a trader and don't want the IRS seeing every single transaction you make (coinbase is required to report all your transactions to IRS for taxes) then you can use kucoin where they don't require any personal data for trading crypto.

SIM-2501407 - February 15, 2022, 9:39 am

Always Coinbase Pro > Coinbase

My other recommendations are Poloniex and Gemini

Here's a list i have of exchanges (desc. ranking): Binance, FTX, Circle, Local Bitcoins.

And more... Bitstamp, xCoins, eTorro, crypto.com, and i guess you could say robinhood too.

I've been using Coinbase Pro for years. It's my primary exchange.

T0Bi - February 15, 2022, 11:22 am

(Feb 15, 2022 05:39 AM)LSD Wrote: [CITE](#) for me its the fact that they charge almost 10% in fees so you have to make a 10% gain in profit to even break even.

Where do they charge 10% fees? Never seen that.

Also, use CBP.

Maskin - February 15, 2022, 11:40 am

My coinbase account got closed 1-2 weeks after I cashed out some money to my paypal.

Never bothered asking why, I simply moved to other exchanges.

I never did shady stuff and I doubt my crypto was "dirty" or anything.

SIM-5091389 - February 15, 2022, 12:04 pm

I'm also looking for alternatives to Coinbase, particularly ones without an as in-depth verification process. If anyone knows of one, please LMK!

shreder - February 15, 2022, 3:53 pm

Gemini is another alternative to it.

///Evolix - February 16, 2022, 9:12 pm

Thank you guys, valuable information!