

Forum:[Hack Forums](#)

Thread: [\\$91,800,000 NFT](#)

litemods77 - March 15, 2022, 10:42 am

The most expensive nft in history, a jpeg of a white circle, was sold for \$91.8M

[barrons.com/amp/articles/paks-nft-artwork-the-merge-sells-for-91-8-million-01638918205](#)

Can someone please explain why?

A10247 - March 15, 2022, 10:50 am

Look at it, it's genius.

Krour - March 15, 2022, 10:55 am

step 1 : make a white circle with 3D program in 3 seconds

step 2 : make it an NFT and put it on an NFT store

step 3 : Buy the NFT with all fo your money with another account.

step 4 : ????

step 5: profit

shreder - March 15, 2022, 2:08 pm

(Mar 15, 2022 10:55 AM)Krour Wrote: [\[CITE\]](#) step 1 : make a white circle with 3D program in 3 seconds

step 2 : make it an NFT and put it on an NFT store

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step 5: profit

step 6: realize you fucked up because the platforms take a fee.

step 7: slap yourself in the head after realizing it won't sell and you gave away a 5% fee

?OMEGA? - March 15, 2022, 2:11 pm

Probably money laundering.

litemods77 - March 15, 2022, 2:13 pm

(Mar 15, 2022 02:11 PM)_OMEGA_ Wrote: [\[CITE\]](#) Probably money laundering.

how do you launder money in nft if you buy it for that much money? his \$92m is stuck in a virtual jpeg. he cant use it unless he finds another sucker to buy it for the same or higher price. so how is he supposed to withdraw it and launder that money?

?OMEGA? - March 15, 2022, 2:14 pm

(Mar 15, 2022 02:13 PM)litemods77 Wrote: [\[CITE\]](#) how do you launder money in nft if you buy it for that much money? his \$92m is stuck in a virtual jpeg. he cant use it unless he finds another sucker to buy it for the same or higher price. so how is he supposed to withdraw it and launder that money? Probably has multiple wallets mate. Why would anyone else give \$92m for that.

litemods77 - March 15, 2022, 2:25 pm

(Mar 15, 2022 02:14 PM)_OMEGA_ Wrote: [\[CITE\]](#) Probably has multiple wallets mate. Why would anyone else give \$92m for that.

why would the multi billionaire indian guy pay \$69m for the beeeple jpeg?

?OMEGA? - March 15, 2022, 2:29 pm

(Mar 15, 2022 02:25 PM)litemods77 Wrote: [\[CITE\]](#) why would the multi billionaire indian guy pay \$69m for the beeeple jpeg?

Bro you are asking me way too many questions no one can give you the answer for.

How would i know why he buys a beeeple jpeg for \$69m. Probably to flex on people that has no money idk. ?

DashPHP - March 15, 2022, 2:41 pm

(Mar 15, 2022 10:42 AM)litemods77 Wrote: [\[CITE\]](#) The most expensive nft in history, a jpeg of a white circle, was sold for \$91.8M

barrons.com/amp/articles/paks-nft-artwork-the-merge-sells-for-91-8-million-01638918205

Can someone please explain why?

How credible is that news site? I couldn't find its blockchain address..

Silkroad - March 15, 2022, 2:43 pm

(Mar 15, 2022 02:08 PM)shreder Wrote: [\[CITE\]](#) step 6: realize you fucked up because the platforms take a fee.

step 7: slap yourself in the head after realizing it won't sell and you gave away a 5% fee
Well, it made history so it's probably gonna bring back some profit in the long run.

?-Elision- - March 16, 2022, 4:51 am

(Mar 15, 2022 02:08 PM)shreder Wrote: [\[CITE\]](#) step 6: realize you fucked up because the platforms take a fee.

step 7: slap yourself in the head after realizing it won't sell and you gave away a 5% fee
Its not for profit its for converting 91M dirty money into 'clean' money.

Shadowfart - March 16, 2022, 4:57 am

(Mar 15, 2022 02:13 PM)litemods77 Wrote: [\[CITE\]](#) how do you launder money in nft if you buy it for that much money? his \$92m is stuck in a virtual jpeg. he cant use it unless he finds another sucker to buy it for the same or higher price. so how is he supposed to withdraw it and launder that money?
Well if you buy it with own dirty money from your other account and "legit account" is the one selling for xy money, by making the sale u make money legit as it was made from the NFT sale (at least I think it be like that)

?-Elision- - March 16, 2022, 5:15 am

(Mar 16, 2022 04:57 AM)Shadowfart Wrote: [\[CITE\]](#) Well if you buy it with own dirty money from your other account and "legit account" is the one selling for xy money, by making the sale u make money legit as it was made from the NFT sale (at least I think it be like that)

You make X NFT from your own legit account and list it for \$XXX

You buy X NFT from any other random ETH address for \$XXX

- Now you have \$XXX in your own legit account which you can claim you made by selling NFT and the 5% fee doesn't matter at all, its irrelevant for small amounts but when you have millions of dirty money this is the fastest way of converting it onto clean money rather than opening car washes or laundering through convenience stores, which also works but would take years or decades to launder the same amount of money.

Nullusia - March 16, 2022, 8:40 am

That's pretty sick bro takes screenshot

Panda™ - March 16, 2022, 3:27 pm

(Mar 15, 2022 02:14 PM)_OMEGA_ Wrote: [\[CITE\]](#) Probably has multiple wallets mate. Why would anyone else give \$92m for that.

If he buys it from himself, then he pays himself, therefor he keeps both the money and the NFT