

Forum:[Hack Forums](#)

Thread: [Poloniex Leaving US Market](#)

Omniscient - April 12, 2022, 11:17 am

Quote:Dear Poloniex US Customer,

We are writing to inform you that we will be terminating services and support for Poloniex US customers. Your account currently has a zero balance. Please take this opportunity to download your transaction history today prior to your account being closed on 05/12/2022.

I knew Poloniex was doomed the moment they got bought by Circle. Circle is a terrible crypto company. They just don't get it. They started off just fine but not sure if leadership changed or what. Circle used their seed money to buy a solid exchange and immediately made it worse.

Circle basically abandoned decentralization.

<https://www.circle.com/en/>

Quote:We help businesses accept payments and send payouts globally in one unified platform. Move digital money leveraging traditional payment rails and do business in a more global, scalable and efficient way through blockchain infrastructure. Circle seamlessly connects these worlds.

Fuck you Circle.

Krour - April 12, 2022, 12:10 pm

I mean after circle bought it, I think it is better closed then running.

shreder - April 12, 2022, 1:02 pm

Poloniex who? Jk dead exchange probably earning peanuts anyways.

T0Bi - April 12, 2022, 2:15 pm

Damn.. Totally forgot about them. Need to check if I still have funds there. Poloniex was where I got my first (and only) 300x "trade".

They also had shitcoins with such a huge spread that I had the lowest asks at 60sat and highest buy order at 30sat.

Free money.

FaberCastell - April 12, 2022, 2:23 pm

Shout out to the founder of Poloniex, Tristan, who sold it to Circle for 400M\$.

Omniscient - April 12, 2022, 3:34 pm

(Apr 12, 2022 02:23 PM)FaberCastell Wrote: [\[CITE\]](#) Shout out to the founder of Poloniex, Tristan, who sold it to Circle for 400M\$.

Yeah for realz. Made out like a bandit. The exchange pre-Circle wasn't bad at all. I understand his cash out though. \$400m is a nice chunk of change. Circle is run by morons.

The original Circle app wasn't half-bad. They were one of the first debit cards you could load with

crypto. That got shut down. Now they mainly are a stablecoin (USDC) company. I don't even understand what they are offering as a service anymore.

SIM-4378207 - April 13, 2022, 7:35 am

Poloniex and Bittrex were one of the first exchanges I used when I got into crypto back in the days. They were extremely popular back then.

Grey Knight365 - April 13, 2022, 7:58 am

Circle/Polo used to be relevant, now their together in a corner of irrelevancy. Where they belong IMO.

Omniscient - April 13, 2022, 8:39 am

(Apr 13, 2022 07:35 AM)SIM-4378207 Wrote: [\[CITE\]](#) Poloniex and Bittrex were one of the first exchanges I used when I got into crypto back in the days. They were extremely popular back then.

Bittrex is another exchange that's gone to shit imho. I dropped them too when they started to ask me my source of Bitcoin. IMHO it's none of their fucking business. Any exchange asking me private info, I'm out. They are NOT bound by law to ask me that, so fuck them. If the law changes, I'm leaving USA too, I'm fairly sure I would be forced to do so if I wanted to continue running HF. I can't run this site under fiat anymore.

Anon 949 - April 13, 2022, 11:36 am

Poloniex was my first exchange. Leaving the US behind is a huge loss for any organisation.

Omniscient - April 13, 2022, 12:00 pm

(Apr 13, 2022 11:36 AM)Anon 949 Wrote: [\[CITE\]](#) Poloniex was my first exchange. Leaving the US behind is a huge loss for any organisation.

Compliance can be very expensive here. Apparently the math wasn't good enough.

diesiel - April 13, 2022, 1:23 pm

(Apr 13, 2022 12:00 PM)Omniscient Wrote: [\[CITE\]](#) Compliance can be very expensive here. Apparently the math wasn't good enough.

A shame that so much time, capital and mental bandwidth has to be spent on a parasitic industry justifying their purposeless jobs.